

Kuwait & Gulf Link Transport Co.

14-May-18

Kuwait Stock Exchange Q1-2018 Financial Results Announcement

Profitability	Q1-2017	Q1-2018	Variance
Net Profit / (Loss) (KWD)	731,307	1,443,491	97.4%
Earnings Per Share (fils)	2.64	5.21	97.3%
Total Operating Revenue (KWD)	14,589,025	19,572,041	34.2%
Gross Profit / (Loss) (KWD)	2,727,575	4,138,826	51.7%
Return on Average Equity (ROAE)	20.20%	18.80%	
Return on Average Assets (ROAA)	5.41%	5.87%	

Balance Sheet Summary (KWD)	31-Mar-17	31-Mar-18	Variance
Assets:			
Current Assets	63,974,445	59,679,261	(6.7%)
Non-current Assets	131,772,623	136,181,187	3.3%
Total Assets	195,747,068	195,860,448	0.1%

Shareholders' Equity*	54,560,190	67,757,795	24.2%
Liabilities:			
Current Liabilities	45,612,305	58,455,839	28.2%
Non-current Liabilities	93,155,648	68,310,072	(26.7%)
Total Liabilities	138,767,953	126,765,911	(8.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	141,772	P/E (x)	2.34
Value (KWD '000)	15,708	P/BV (x)	0.40
Closing Price (KWD)	0.102	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.256	YTD Share Turnover	53.65%
Current Market Capitalization (KWD Million)	27.0	Beta	1.05

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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