

Kuwait Reinsurance Co.

2-Aug-18

Kuwait Stock Exchange 1H-2018 Financial Results Announcement

Profitability	1H-2017	1H-2018	Variance
Net Profit / (Loss) (KWD)	1,836,452	1,924,511	4.8%
Earnings Per Share (fils)	10.36	10.87	4.9%
Total Operating Revenue (KWD)	15,810,158	22,608,243	43.0%
Gross Profit / (Loss) (KWD)	1,936,436	2,013,782	4.0%
Return on Average Equity (ROAE)	7.11%	6.83%	
Return on Average Assets (ROAA)	2.65%	2.52%	

Balance Sheet Summary (KWD)	30-Jun-17	30-Jun-18	Variance
Assets:			
Current Assets	80,182,262	88,072,928	9.8%
Non-current Assets	39,108,719	42,606,432	8.9%
Total Assets	119,290,981	130,679,360	9.5%

Shareholders' Equity*	44,787,397	47,461,284	6.0%
-----------------------	------------	------------	------

Liabilities:

Current Liabilities	41,260,504	47,822,736	15.9%
Non-current Liabilities	33,243,080	35,395,340	6.5%
Total Liabilities	74,503,584	83,218,076	11.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	177.6	P/E (x)	10.00
Value (KWD '000)	34.1	P/BV (x)	0.73
Closing Price (KWD)	0.195	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.266	YTD Share Turnover	0.10%
Current Market Capitalization (KWD Million)	34.7	Beta	NA

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company