

### Kuwait Stock Exchange 9M-2018 Financial Results Announcement

Profitability	9M-2017	9M-2018	Variance
Net Profit / (Loss) (KWD)	706,915	308,058	(56.4%)
Earnings Per Share (fils)	6.80	2.96	(56.5%)
Total Operating Revenue (KWD)	1,785,251	1,465,542	(17.9%)
Gross Profit / (Loss) (KWD)	958,462	856,617	(10.6%)
Return on Average Equity (ROAE)	5.77%	3.21%	
Return on Average Assets (ROAA)	4.41%	1.94%	

Balance Sheet Summary (KWD)	30-Sep-17	30-Sep-18	Variance
<b>Assets:</b>			
Current Assets	9,082,884	9,441,673	4.0%
Non-current Assets	12,051,952	22,069,119	83.1%
<b>Total Assets</b>	<b>21,134,836</b>	<b>31,510,792</b>	<b>49.1%</b>
<b>Shareholders' Equity*</b>	<b>15,923,067</b>	<b>15,837,464</b>	<b>(0.5%)</b>

#### Liabilities:

Current Liabilities	4,742,584	8,407,055	77.3%
Non-current Liabilities	322,874	7,126,414	NM
<b>Total Liabilities</b>	<b>5,065,458</b>	<b>15,533,469</b>	<b>206.7%</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	283.3	P/E (x)	42.86
Value (KWD '000)	65.3	P/BV (x)	1.39
Closing Price (KWD)	0.210	Dividend Yield	2.37%
Book Value Per Share (KWD)	0.152	YTD Share Turnover	0.27%
Current Market Capitalization (KWD Million)	21.9	Beta	0.03

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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#### Disclosure:

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