

Kuwait Remal Real Estate Co.

16-May-19

Kuwait Stock Exchange Q1-2019 Financial Results Announcement

Profitability	Q1-2018	Q1-2019	Variance
Net Profit / (Loss) (KWD)	238,983	(198,449)	NM
Earnings Per Share (fils)	0.78	(0.65)	NM
Total Operating Revenue (KWD)	600,000	465,000	(22.5%)
Gross Profit / (Loss) (KWD)	558,826	437,769	(21.7%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-18	31-Mar-19	Variance
Assets:			
Current Assets	14,839,994	16,220,985	9.3%
Non-current Assets	52,548,337	41,588,280	(20.9%)
Total Assets	67,388,331	57,809,265	(14.2%)
Shareholders' Equity*	24,661,855	22,901,879	(7.1%)
Liabilities:			
Current Liabilities	42,657,371	34,830,328	(18.3%)
Non-current Liabilities	69,105	77,058	11.5%
Total Liabilities	42,726,476	34,907,386	(18.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	73,352	P/E (x)	NM
Value (KWD '000)	3,216	P/BV (x)	0.45
Closing Price (KWD)	0.033	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.075	YTD Share Turnover	23.96%
Current Market Capitalization (KWD Million)	10.2	Beta	1.01

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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