

Kuwait Stock Exchange 1H-2019 Financial Results Announcement

Profitability	1H-2018	1H-2019	Variance
Net Profit / (Loss) (KWD)	4,552,000	8,511,000	87.0%
Earnings Per Share (fils)	9.00	17.00	88.9%
Total Operating Revenue (KWD)	7,343,000	9,718,000	32.3%
Gross Profit / (Loss) (KWD)	2,855,000	5,461,000	91.3%
Return on Average Equity (ROAE)	6.04%	8.60%	
Return on Average Assets (ROAA)	2.93%	4.21%	

Balance Sheet Summary (KWD)	30-Jun-18	30-Jun-19	Variance
Assets:			
Current Assets	158,946,000	149,332,000	(6.0%)
Non-current Assets	180,032,000	172,105,000	(4.4%)
Total Assets	338,978,000	321,437,000	(5.2%)
Shareholders' Equity*	164,733,000	158,528,000	(3.8%)

Liabilities:

Current Liabilities	88,520,000	71,659,000	(19.0%)
Non-current Liabilities	85,702,000	91,226,000	6.4%
Total Liabilities	174,222,000	162,885,000	(6.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	16,359	P/E (x)	7.50
Value (KWD '000)	3,152	P/BV (x)	0.66
Closing Price (KWD)	0.194	Dividend Yield	8.30%
Book Value Per Share (KWD)	0.312	YTD Share Turnover	3.05%
Current Market Capitalization (KWD Million)	104.1	Beta	0.58

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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