

Mubarrad Transportation Co.

10-Feb-19

Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	1,844,099	1,668,373	(9.5%)
Earnings Per Share (fils)	11.27	10.30	(8.6%)
Total Operating Revenue (KWD)	3,497,819	3,180,404	(9.1%)
Gross Profit / (Loss) (KWD)	872,180	796,561	(8.7%)
Cash Dividends Per Share (fils)	5.00	5.00	
Bonus Shares (%)	0.0%	5.0%	
Return on Average Equity (ROAE)	18.75%	8.39%	
Return on Average Assets (ROAA)	15.41%	6.81%	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
Assets:			
Current Assets	9,112,340	5,442,780	(40.3%)
Non-current Assets	14,825,649	19,595,733	32.2%
Total Assets	23,937,989	25,038,513	4.6%
Shareholders' Equity*	19,669,305	20,119,173	2.3%
Liabilities:			
Current Liabilities	2,928,242	3,932,510	34.3%
Non-current Liabilities	1,283,091	929,533	(27.6%)
Total Liabilities	4,211,333	4,862,043	15.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	20,553.9	P/E (x)	6.97
Value (KWD '000)	1,457.9	P/BV (x)	0.58
Closing Price (KWD)	0.071	Dividend Yield	6.92%
Book Value Per Share (KWD)	0.125	YTD Share Turnover	12.56%
Current Market Capitalization (KWD Million)	11.6	Beta	0.86

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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