

Technical Analysis – Boursa Kuwait

22-July-2019

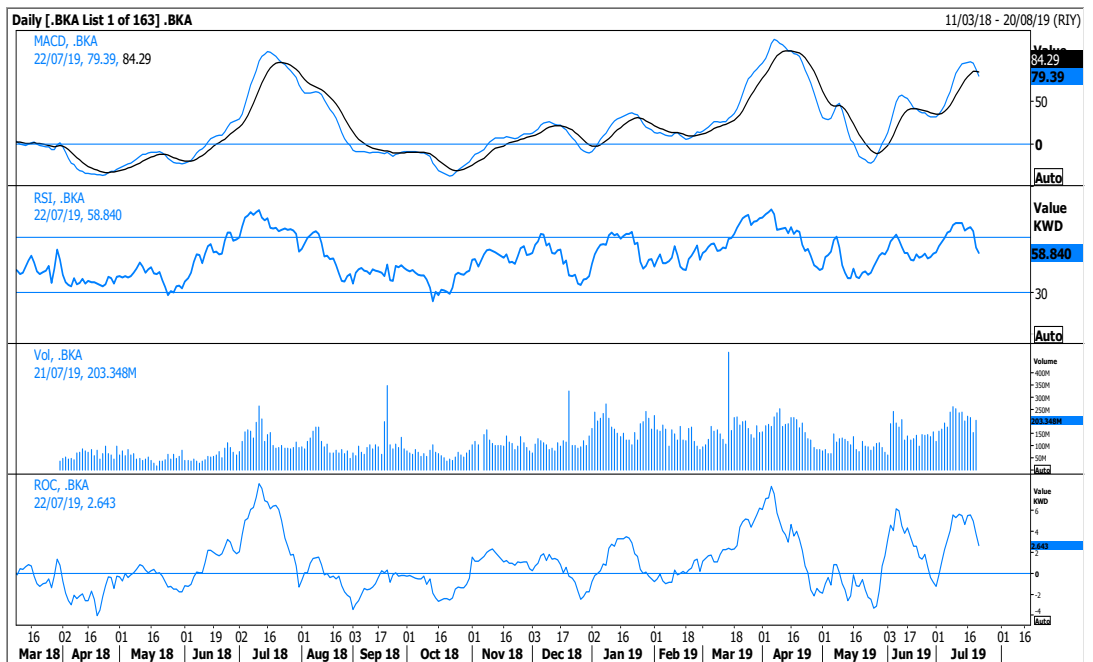
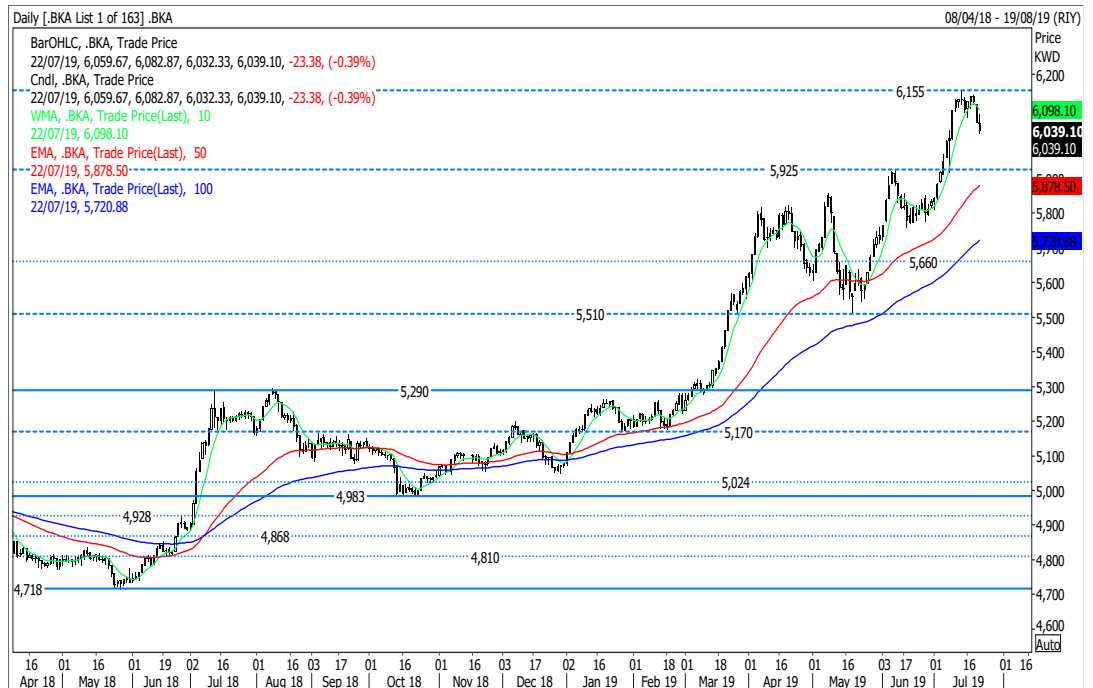
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Boursa Kuwait

All Share Market Index <.BKA> closed at 6,039.10 point. The market looks exhausted after hitting an all-time high at 6,155 point and further downward correction could still be seen on the short-term period. The nearby support levels are located at 6,000 point, 5,925 point and 5,760 point but an aggressive move down is not likely to take place. However, a break above 6,155 point would allow another leg up towards the resistance level at 6,300 point before 6,500 point.

Medium-term and long-term investors can stay in the market with a stop-loss below 5,500 point and 5,220 point, respectively.



Reuters Ticker: <BKME.KW>

Weekly [.BKA List 1 of 163] BKME.KW

27/06/12 - 04/12/19 (RTY)

BarOHLC, BKME.KW
25/07/19, 340.0, 342.0, 340.0, 341.00.0, (0.00%)

Price KwF

575
546
500
450
400
350
300
250
200
150
100
50
0

WMA, BKME.KW
25/07/19, 327.7

WMA, BKME.KW
25/07/19, 305.5

WMA, BKME.KW
25/07/19, 297.5

341.0
341.0
327.7
305.5
297.5

220
237
404
353
271

MACD, BKME.KW
25/07/19, 10.7, 7.8

Auto

10.7
7.8
KwF

RSI, BKME.KW
25/07/19, 67.646

Auto

Value KwF

67.646

Vol, BKME.KW
25/07/19, 1.268M

Auto

Volume SM

1.268M

ROC, BKME.KW
25/07/19, 4.923

Auto

Value KwF

4.923

Q3 2012 Q1 2013 Q3 2014 Q1 2015 Q3 2016 Q1 2017 Q3 2018 Q1 2019 Q3 2019

RSI	67.646
MACD	7.8
ROC	4.923
M10	0.327
M50	0.305
M100	0.297
S1	0.308
S2	0.290
S3	0.271
R1	0.353
R2	0.404
R3	0.500

Reuters Ticker: <WARB.KW>

Weekly [BKA List 1 of 163] WARB.KW						23/02/12 - 12/12/19 (RY)	
CndI, WARB.KW 25/07/19, 258.0, 258.0, 253.0, 254.0-1.0, (-0.39%)						Price KWf	
WMA, WARB.KW 25/07/19, 249.2							254.0
WMA, WARB.KW 25/07/19, 235.5							249.2
WMA, WARB.KW 25/07/19, 226.9							235.5
							226.9
							Auto
MACD, WARB.KW 25/07/19, 7.8, 6.9						Value	59.467
							Auto
RSI, WARB.KW 25/07/19, 59.467						Volume	-50M
							4.575M
Vol, WARB.KW 25/07/19, 4.575M						Value KWf	0.395
							Auto
ROC, WARB.KW 25/07/19, 0.395							

RSI	59.467
MACD	6.9
ROC	0.395
M10	0.249
M50	0.235
M100	0.226
S1	0.238
S2	0.221
S3	0.192
R1	0.264
R2	0.290
R3	0.315

Definitions

Technical Analysis: Aims to identify the direction of prices and reveal any indication of possible changes as soon as possible, so it can be used as much as possible in making buying and selling decisions in the most appropriate time in order to minimize risk and maximize profits.

Trend: The general direction of a market or of the price of an asset.

Resistance: A chart point or range that caps an increase in the level of a stock or index over a period of time.

Support: The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.

Breakout: A signal that prices are beginning to trend, either upward or downward.

Bull: An investor who thinks the market, a specific security or an industry is likely to rise.

Bear: An investor who thinks the market, a specific security or an industry is likely to decline.

Channel: is two parallel trend lines either rising or declining.

Consolidation Area: is a sideways movement in prices that interrupts or reverse a trend.

Moving Average (MA): The most common applications of MAs are to identify the trend direction and to determine support and resistance levels.

MACD (Moving Average Convergence-Divergence): A trend-following momentum indicator that shows the relationship between two moving averages of prices.

Relative Strength Index: A technical momentum indicator (ranges from 0 to 100) that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset.

Overbought: A situation in which the price of a security has risen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.

Oversold: A situation in which the price of a security has fallen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

Fibonacci: A term refers to areas of support or resistance and to help identify strategic places for transactions to be placed, target prices or stop losses.

On Balance Volume (OBV): is a simple running total of up day (added) and down day (subtracted) volume. If OBV is moving with price, it confirms the current trend. Divergences between OBV and price indicates the price may be due for a reversal.

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