

## IFA Hotels & Resorts Co.

### FY-2023 Financial Results Announcement

Profitability	FY-2022	FY-2023	Variance (%)
Net Profit / (Loss) (KWD)	2,896,038	13,914,688	380%
Earnings Per Share (fils)	15.80	75.90	380%
Total Operating Revenue (KWD)	23,315,087	40,760,337	75%
Net Operating Profit / (Loss) (KWD)	3,728,877	15,798,577	324%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	25.0%	
Return on Average Equity (%)	56.66%	118.85%	
Return on Average Assets (%)	1.34%	6.87%	

Balance Sheet Summary (KWD)	31-Dec-22	31-Dec-23	Variance (%)
<b>Assets:</b>			
Current Assets	49,503,970	33,351,489	(32.6%)
Non-current Assets	148,966,097	173,526,764	16.5%
Total Assets	198,470,067	206,878,253	4.2%

Shareholders' Equity*	5,367,223	18,048,862	236.3%
<b>Liabilities:</b>			
Current Liabilities	102,222,261	89,476,970	(12.5%)
Non-current Liabilities	59,429,145	65,230,484	10%
Total Liabilities	161,651,406	154,707,454	(4.3%)

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	52,085.3	P/E (x)	14.14
Value (KWD '000)	48,146.3	P/BV (x)	10.90
Closing Price (KWD)	1.073	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.10	YTD Share Turnover	28.40%
Current Market Capitalization (KWD Million)	196.8	Beta	0.73

Source: Kamco Research & Boursa Kuwait

Pricing data as of 6-Mar-24

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2023 results filed with Boursa Kuwait.

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