

### Kuwait Stock Exchange Q1-2019 Financial Results Announcement

Profitability	Q1-2018	Q1-2019	Variance
Net Profit / (Loss) (KWD)	(1,515,889)	(884,347)	41.7%
Earnings Per Share (fils)	(3.89)	(2.27)	41.6%
Total Operating Revenue (KWD)	4,493	21,918	387.8%
Gross Profit / (Loss) (KWD)	(1,341,834)	(725,039)	46.0%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-18	31-Mar-19	Variance
<b>Assets:</b>			
Current Assets	14,836,174	11,427,593	(23.0%)
Non-current Assets	23,136,548	19,422,906	(16.1%)
<b>Total Assets</b>	<b>37,972,722</b>	<b>30,850,499</b>	<b>(18.8%)</b>

Shareholders' Equity*	20,219,002	14,157,166	(30.0%)
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#### Liabilities:

Current Liabilities	5,003,203	4,906,379	(1.9%)
Non-current Liabilities	182,826	182,677	(0.1%)
<b>Total Liabilities</b>	<b>5,186,029</b>	<b>5,089,056</b>	<b>(1.9%)</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	263,424	P/E (x)	NM
Value (KWD '000)	6,239	P/BV (x)	0.49
Closing Price (KWD)	0.017	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.035	YTD Share Turnover	64.71%
Current Market Capitalization (KWD Million)	6.9	Beta	1.25

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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#### Disclosure:

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