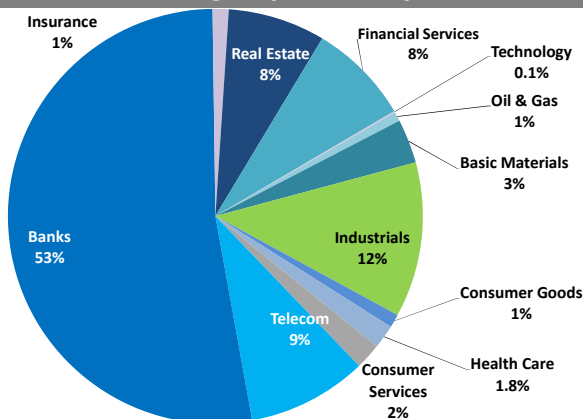


## Boursa Kuwait Daily Report

April 29, 2018

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

| Company Name                  | Market Cap. (Mn KWD) | P/E (X) | ROE* (%) |
|-------------------------------|----------------------|---------|----------|
| 1- National Bank of Kuwait    | 4,628.9              | 14.4    | 10.6%    |
| 2- Kuwait Finance House       | 3,253.6              | 17.7    | 9.8%     |
| 3- Zain                       | 1,691.9              | 10.6    | 11.0%    |
| 4- Ahli United Bank - Bahrain | 1,398.1              | 7.5     | 16.3%    |
| 5- Agility (PWC Logistics)    | 1,127.7              | 16.5    | 7.0%     |
| 6- Boubyan Bank               | 1,098.7              | 23.1    | 12.7%    |
| 7- Gulf Bank                  | 804.7                | 16.8    | 8.0%     |
| 8- Commercial Bank of Kuwait  | 688.2                | 12.4    | 8.9%     |
| 9- Mabane Co.                 | 626.5                | 12.7    | 12.8%    |
| 10- Burgan Bank               | 592.0                | 9.1     | 9.7%     |

**Total** 15,910 13.39 10.7%

\*: ROE is calculated based on FY2016 net profit & shareholders' equity as of 31-December-17

### Top Movers and Most Active Stocks

| Today's Top % Gainers           | Close (KWD) | Change (KWD) | Percent Change |
|---------------------------------|-------------|--------------|----------------|
| Al Massaleh Real Estate Co.     | 0.037       | 0.008        | 29.2%          |
| Sultan Center Food Products Co. | 0.053       | 0.011        | 25.3%          |
| Salbookh Trading Co.            | 0.042       | 0.004        | 10.0%          |
| Real Estate Trade Centers Co.   | 0.024       | 0.002        | 9.0%           |
| Credit Rating & Collection Co.  | 0.024       | 0.002        | 8.8%           |

| Today's Top % Losers                 | Close (KWD) | Change (KWD) | Percent Change |
|--------------------------------------|-------------|--------------|----------------|
| Future Kid Entertainment and R.E Co. | 0.114       | (0.011)      | (8.8%)         |
| Specialities Group Holding Co.       | 0.054       | (0.004)      | (6.9%)         |
| Gulf Investment House                | 0.017       | (0.001)      | (6.3%)         |
| Al TAMEER Real Estate Investment Co. | 0.027       | (0.002)      | (6.2%)         |
| National Investment Co.              | 0.095       | (0.005)      | (4.9%)         |

| Today's Most Active by Volume   | Close (KWD) | Percent Change | Volume (Shares) |
|---------------------------------|-------------|----------------|-----------------|
| Zain                            | 0.391       | (4.2%)         | 4,382,390       |
| Gulf Petroleum Investment       | 0.028       | 2.6%           | 4,069,173       |
| Privatization Holding Co.       | 0.061       | (0.5%)         | 3,055,649       |
| Kuwait Finance House            | 0.513       | 0.0%           | 2,952,739       |
| A'ayan Leasing & Investment Co. | 0.032       | (2.2%)         | 2,759,040       |

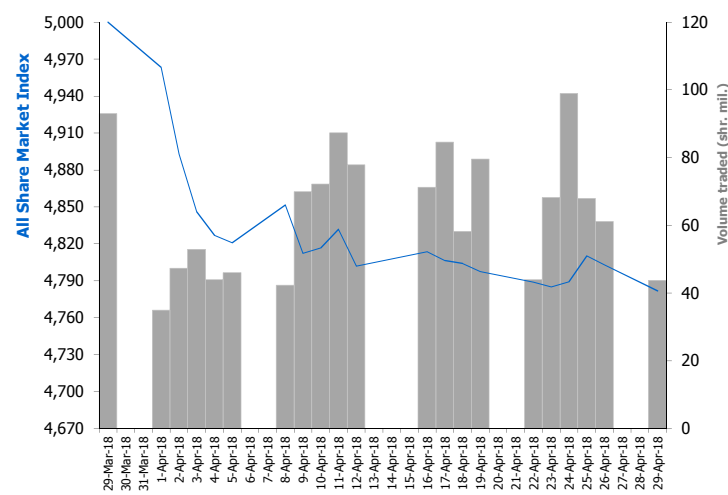
Source: Boursa Kuwait, KAMCO Research

### Market Capitalization - Sector Returns

|                      | Market Cap. (KWD Mn) | DTD % Chg     | MTD % Chg     | YTD % Chg     |
|----------------------|----------------------|---------------|---------------|---------------|
| <b>Boursa Kuwait</b> | <b>26,809.7</b>      | <b>(0.4%)</b> | <b>(6.3%)</b> | <b>(3.3%)</b> |
| Oil & Gas            | 192.6                | 0.1%          | (2.3%)        | (5.0%)        |
| Basic Materials      | 922.5                | (0.6%)        | 3.7%          | 12.7%         |
| Industrials          | 3,238.4              | (0.1%)        | (2.6%)        | (1.4%)        |
| Consumer Goods       | 278.9                | (0.1%)        | (67.8%)       | (63.4%)       |
| Health Care          | 494.0                | 0.0%          | (0.4%)        | (1.6%)        |
| Consumer Services    | 545.2                | 2.6%          | 4.3%          | (11.2%)       |
| Telecommunications   | 2,503.8              | (3.1%)        | (18.2%)       | (12.0%)       |
| Banks                | 14,107.8             | (0.3%)        | (3.3%)        | 1.3%          |
| Insurance            | 338.2                | 0.6%          | (5.1%)        | (10.5%)       |
| Real Estate          | 2,031.7              | 0.4%          | (3.2%)        | (1.9%)        |
| Financial Services   | 2,125.2              | (0.5%)        | (2.7%)        | (6.8%)        |
| Technology           | 31.4                 | 0.0%          | (0.8%)        | 6.9%          |

| Market Breadth         |  | 35      |  | 44     |  | 96 |
|------------------------|-------------------------------------------------------------------------------------|---------|-------------------------------------------------------------------------------------|--------|-------------------------------------------------------------------------------------|----|
| Benchmark Return       | Closing                                                                             | DTD     | DTD                                                                                 | MTD    | YTD                                                                                 |    |
|                        | Value                                                                               | Chg     | % Chg                                                                               | % Chg  | % Chg                                                                               |    |
| Premier Market Index   | 4,774.69                                                                            | (35.7)  | (0.7%)                                                                              | (4.5%) | N/A                                                                                 |    |
| Main Market Index      | 4,793.59                                                                            | 5.0     | 0.1%                                                                                | (4.1%) | N/A                                                                                 |    |
| All Share Market Index | 4,781.80                                                                            | (21.2)  | (0.4%)                                                                              | (4.4%) | N/A                                                                                 |    |
| Market Cap (KWD Mn)    | 26,809.65                                                                           | (117.9) | (0.4%)                                                                              | (6.3%) | (3.3%)                                                                              |    |

### Index Performance relative to Volume



### Market Trading Data and Volatility

| Trading Indicators    | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD 2018 | YTD 2017 |
|-----------------------|---------------|---------|-----------|------------------------|----------|
| Volume (Shrs Mn)      | 43.8          | (17.3)  | (28.3%)   | 82.3                   | 430.4    |
| Value Traded (KWD Mn) | 9.0           | (2.6)   | (22.5%)   | 12.2                   | 38.8     |
| No. of Trades         | 2,710         | (471)   | (14.8%)   | 3,307                  | 8,016    |

| Today's Most Active by Value | Close (KWD) | Percent Change | Value (KWD) |
|------------------------------|-------------|----------------|-------------|
| Zain                         | 0.391       | (4.2%)         | 1,747,791   |
| Kuwait Finance House         | 0.513       | 0.0%           | 1,516,138   |
| National Bank of Kuwait      | 0.745       | (0.4%)         | 909,238     |
| Agility (PWC Logistics)      | 0.846       | 0.0%           | 586,603     |
| Jazeera Airways Co.          | 0.670       | 3.4%           | 478,937     |

## Boursa Kuwait - Premier Market

Sunday, April 29, 2018

| Premier Market Stocks                 | Closing Price |                |              | Market Capitalization |                         |                         | Valuation Multiples |          |       |      | ROE   | YTD-18 Price Return | YTD-18 Trading Indicators |                |
|---------------------------------------|---------------|----------------|--------------|-----------------------|-------------------------|-------------------------|---------------------|----------|-------|------|-------|---------------------|---------------------------|----------------|
|                                       | KWD           | DTD Chg. (KWD) | D-T-D Return | KWD Mn                | Weight in Premier Index | Weight in Boursa Kuwait | P/E (X)             | P/BV (X) | Yield | Beta |       |                     | Volume (Mn Shrs)          | Value (KWD Mn) |
| ▼ National Bank of Kuwait             | 0.745         | (0.003)        | (0.4%)       | 4,629                 | 26.9%                   | 17.3%                   | 14.4                | 1.53     | 3.6%  | 1.35 | 10.6% | 7.5%                | 204.05                    | 153.40         |
| ▼ Gulf Bank                           | 0.264         | (0.003)        | (1.1%)       | 805                   | 4.7%                    | 3.0%                    | 16.8                | 1.34     | 1.4%  | 0.91 | 8.0%  | 10.9%               | 134.91                    | 33.71          |
| ▲ Kuwait International Bank           | 0.223         | 0.001          | 0.5%         | 231                   | 1.3%                    | 0.9%                    | 13.1                | 0.89     | 3.6%  | 0.97 | 6.8%  | (2.2%)              | 75.92                     | 17.35          |
| ▼ Burgan Bank                         | 0.262         | (0.002)        | (0.8%)       | 592                   | 3.4%                    | 2.2%                    | 9.1                 | 0.88     | 6.1%  | 0.95 | 9.7%  | (10.4%)             | 34.55                     | 10.10          |
| = Kuwait Finance House                | 0.513         | 0.000          | 0.0%         | 3,254                 | 18.9%                   | 12.1%                   | 17.7                | 1.74     | 2.7%  | 1.60 | 9.8%  | (2.0%)              | 234.73                    | 135.42         |
| ▲ Boubyan Bank                        | 0.483         | 0.001          | 0.2%         | 1,099                 | 6.4%                    | 4.1%                    | 23.1                | 2.93     | 1.0%  | 0.91 | 12.7% | 10.8%               | 50.53                     | 23.84          |
| ▼ Kuwait Projects Co. (Holding)       | 0.254         | (0.002)        | (0.8%)       | 393                   | 2.3%                    | 1.5%                    | 16.7                | 0.88     | 8.6%  | 0.80 | 5.3%  | (20.4%)             | 18.98                     | 5.43           |
| ▼ Mabane Co.                          | 0.637         | (0.003)        | (0.5%)       | 627                   | 3.6%                    | 2.3%                    | 12.7                | 1.63     | 1.5%  | 1.03 | 12.8% | (5.1%)              | 17.41                     | 12.36          |
| = National Industries Group (Holding) | 0.157         | 0.000          | 0.0%         | 213                   | 1.2%                    | 0.8%                    | NM                  | 0.57     | 0.0%  | 1.34 | NM    | 4.7%                | 109.10                    | 17.35          |
| = Boubyan Petrochemical Co.           | 0.820         | 0.000          | 0.0%         | 439                   | 2.6%                    | 1.6%                    | 42.2                | 1.48     | 0.0%  | 0.73 | 3.5%  | 22.4%               | 29.81                     | 22.13          |
| = Agility Public Warehousing Co.      | 0.846         | 0.000          | 0.0%         | 1,128                 | 6.6%                    | 4.2%                    | 16.5                | 1.16     | 0.0%  | 1.49 | 7.0%  | 5.5%                | 52.42                     | 44.36          |
| ▼ Mobile Telecommunications Co.       | 0.391         | (0.017)        | (4.2%)       | 1,692                 | 9.8%                    | 6.3%                    | 10.6                | 1.17     | 8.1%  | 1.66 | 11.0% | (9.9%)              | 179.82                    | 82.86          |
| ▼ GFH Financial Group (B.S.C)         | 0.100         | (0.001)        | (1.0%)       | 226                   | 1.3%                    | 0.8%                    | 7.2                 | 0.65     | 7.0%  | 1.26 | 9.1%  | (16.7%)             | 43.23                     | 4.98           |
| ▼ Ahli United Bank (B.S.C)            | 0.177         | (0.002)        | (1.1%)       | 1,398                 | 8.1%                    | 5.2%                    | 7.5                 | 1.21     | 6.9%  | 0.72 | 16.3% | (9.8%)              | 191.13                    | 39.22          |
| ▼ Warba Bank                          | 0.239         | (0.001)        | (0.4%)       | 239                   | 1.4%                    | 0.9%                    | 35.3                | 2.41     | 0.0%  | 0.85 | 6.8%  | 3.9%                | 69.74                     | 16.26          |
| = Mezzan Holding Co.                  | 0.720         | 0.000          | 0.0%         | 224                   | 1.3%                    | 0.8%                    | 17.3                | 2.04     | 3.9%  | 0.69 | 11.8% | (7.1%)              | 16.70                     | 12.73          |
| Subtotal- Premier Market Stocks       | 4,781.80      | (21.20)        | -0.44%       | 17,187                | 100%                    | 64%                     | 14.0                | 1.38     | 3.62% |      | 9.8%  | N/A                 | 1,463.04                  | 631.49         |
| Remaining of the Market               |               |                |              | 9,622                 |                         | 36%                     | 15.6                | 0.88     | 3.15% |      | 5.6%  |                     | 5,202.45                  | 359.04         |

Source: KAMCO Research

## Boursa Kuwait Daily Bulletin

Sunday, April 29, 2018

| Company                                       | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-18 Return # | Daily Trading Data |                  | YTD-18 Capital Turnover | ROE         |
|-----------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|-------------|
|                                               |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |             |
| ▼ Senergy Holding Co.                         | SENE.KW        | 69.6                | 0.34              | 0.00%          | 1.57 | 0.025       | (0.001)    | 5.0               | 0.045               | 0.024              | (28.6%)         | 391,434            | 9,807            | 4.1%                    | 0.5%        |
| = Independent Petroleum Group                 | IPGK.KW        | 9.8                 | 0.63              | 7.12%          | 0.31 | 0.400       | 0.000      | 60.9              | 0.450               | 0.310              | 0.3%            | 0                  | 0                | 1.0%                    | 6.5%        |
| = National Petroleum Services Co.             | NAPS.KW        | 7.2                 | 2.38              | 10.92%         | 0.21 | 0.720       | 0.000      | 72.0              | 1.680               | 0.644              | (9.1%)          | 12,000             | 8,640            | 1.2%                    | 33.1%       |
| = The Energy House Co.                        | ENER.KW        | NM                  | 0.69              | 0.00%          | 0.82 | 0.027       | 0.000      | 20.0              | 0.047               | 0.022              | (7.3%)          | 0                  | 0                | 0.2%                    | NM          |
| ▲ Gulf Petroleum Investment                   | GPIK.KW        | NM                  | 0.38              | 0.00%          | 1.35 | 0.028       | 0.001      | 17.0              | 0.047               | 0.024              | (4.8%)          | 4,069,173          | 114,172          | 16.9%                   | NM          |
| = Burgan Co. for Drilling, Tdg. & Maint. *    | ABAR.KW        | 7.2                 | 0.29              | 0.00%          | NA   | 0.080       | 0.000      | 17.6              | 0.104               | 0.049              | (4.8%)          | 0                  | 0                | 0.7%                    | 4.0%        |
| <b>Oil &amp; Gas</b>                          |                | <b>16.9</b>         | <b>0.69</b>       | <b>6.34%</b>   |      |             |            | <b>192.6</b>      |                     |                    | <b>(5.0%)</b>   | <b>4,472,607</b>   | <b>132,619</b>   |                         | <b>4.1%</b> |
| = Kuwait Foundry Co.                          | KFDC.KW        | 7.5                 | 0.86              | 4.02%          | 0.46 | 0.249       | 0.000      | 38.3              | 0.313               | 0.200              | 0.0%            | 0                  | 0                | 3.8%                    | 11.4%       |
| = Boubyan Petrochemicals Co.*                 | BPCC.KW        | 42.2                | 1.48              | 0.00%          | 0.73 | 0.820       | 0.000      | 438.6             | 0.825               | 0.540              | 22.4%           | 303,510            | 246,523          | 5.6%                    | 3.5%        |
| = Al Kout for Industrial Projects Co.         | ALKK.KW        | 11.0                | 2.10              | 7.35%          | 0.03 | 0.680       | 0.000      | 68.6              | 0.690               | 0.580              | 13.3%           | 0                  | 0                | 0.1%                    | 19.1%       |
| ▼ Qurain Petrochemical Industries Co. *       | ALQK.KW        | 10.8                | 1.06              | 3.04%          | 0.74 | 0.343       | (0.005)    | 377.0             | 0.364               | 0.300              | 4.3%            | 244,491            | 84,190           | 2.6%                    | 9.8%        |
| <b>Basic Materials</b>                        |                | <b>16.3</b>         | <b>1.27</b>       | <b>1.96%</b>   |      |             |            | <b>922.5</b>      |                     |                    | <b>12.7%</b>    | <b>548,001</b>     | <b>330,714</b>   |                         | <b>7.8%</b> |
| ▼ Specialities Group Holding Co.              | SPEC.KW        | NM                  | 0.31              | 0.00%          | 0.28 | 0.054       | (0.004)    | 8.1               | 0.105               | 0.050              | (25.3%)         | 150,000            | 8,100            | 3.3%                    | NM          |
| = Kuwait Cement Co.                           | KCEM.KW        | 18.6                | 1.62              | 4.47%          | 0.50 | 0.435       | 0.000      | 319.0             | 0.510               | 0.400              | (7.4%)          | 0                  | 0                | 0.1%                    | 8.7%        |
| ▼ Gulf Cable & Electrical Ind. Co.            | CABL.KW        | 9.9                 | 0.58              | 5.13%          | 1.08 | 0.390       | (0.010)    | 81.9              | 0.560               | 0.385              | (6.9%)          | 104,415            | 40,783           | 1.9%                    | 5.9%        |
| ▲ Heavy Eng'g Ind. & Shipbuilding Co.         | SHIP.KW        | 9.0                 | 1.09              | 3.30%          | 0.55 | 0.303       | 0.009      | 54.6              | 0.313               | 0.173              | 46.4%           | 988,182            | 294,052          | 21.9%                   | 12.1%       |
| ▲ Kuwait Portland Cement Co.                  | PCEM.KW        | 12.3                | 1.65              | 7.09%          | 0.55 | 1.129       | 0.040      | 113.2             | 1.249               | 0.880              | 22.1%           | 18,756             | 20,921           | 2.5%                    | 13.4%       |
| = Shuaiba Industrial Co.                      | PAPE.KW        | 12.2                | 1.22              | 8.62%          | 0.18 | 0.230       | 0.000      | 23.2              | 0.340               | 0.193              | (4.6%)          | 0                  | 0                | 0.5%                    | 10.0%       |
| = Metal & Recycling Co.                       | MRCK.KW        | NM                  | 0.37              | 0.00%          | 0.48 | 0.065       | 0.000      | 5.4               | 0.124               | 0.052              | (13.3%)         | 0                  | 0                | 0.1%                    | 0.4%        |
| ▼ ACICO Industries Co.                        | ACIC.KW        | 14.1                | 0.69              | 0.00%          | 0.44 | 0.240       | (0.010)    | 72.6              | 0.290               | 0.225              | (8.7%)          | 1,290              | 310              | 0.3%                    | 4.8%        |
| = Hilal Cement Co.                            | HCKK.KW        | NM                  | 0.49              | 0.00%          | 0.01 | 0.067       | 0.000      | 6.8               | 0.190               | 0.056              | (57.1%)         | 0                  | 0                | 0.1%                    | NM          |
| ▼ National Industries Co.                     | NIBM.KW        | 16.2                | 0.61              | 5.33%          | 0.19 | 0.150       | (0.003)    | 52.2              | 0.226               | 0.150              | (27.5%)         | 583                | 87               | 0.3%                    | 3.8%        |
| ▼ Equipment Holding Co.                       | EQUI.KW        | NM                  | 0.45              | 0.00%          | 1.43 | 0.030       | (0.000)    | 4.1               | 0.061               | 0.026              | (9.3%)          | 71,114             | 2,098            | 20.5%                   | NM          |
| = National Co. for Consumer Industries        | NCCI.KW        | NM                  | 1.05              | 0.00%          | NA   | 0.095       | 0.000      | 8.6               | 0.125               | 0.055              | 5.6%            | 0                  | 0                | 0.0%                    | NM          |
| = Kuwait Gypsum Manufacturing & Tdg. Co.      | GYPK.KW        | 41.1                | 0.59              | 0.00%          | 0.08 | 0.095       | 0.000      | 2.9               | 0.095               | 0.095              | 0.0%            | 0                  | 0                | 0.0%                    | 1.4%        |
| ▲ Salbookh Trading Co.                        | SALB.KW        | NM                  | 0.44              | 0.00%          | 0.80 | 0.042       | 0.004      | 4.4               | 0.066               | 0.037              | (21.1%)         | 88,050             | 3,681            | 2.8%                    | NM          |
| = Agility (PWC Logistics)                     | AGLT.KW        | 16.5                | 1.16              | 0.00%          | 1.49 | 0.846       | 0.000      | 1,127.7           | 0.984               | 0.600              | 5.5%            | 694,458            | 586,603          | 3.9%                    | 7.0%        |
| = Educational Holding Group*                  | EDUK.KW        | 13.9                | 1.86              | 4.67%          | 0.20 | 0.320       | 0.000      | 78.5              | 0.480               | 0.250              | 3.6%            | 0                  | 0                | 0.6%                    | 13.5%       |
| = National Cleaning Co.                       | CLEA.KW        | 10.6                | 0.36              | 0.00%          | 1.07 | 0.056       | 0.000      | 13.9              | 0.079               | 0.038              | 3.7%            | 41,305             | 2,171            | 10.5%                   | 3.4%        |
| = Kuwait & Gulf Link Transport Co.            | KGLK.KW        | 7.2                 | 0.47              | 0.00%          | 1.07 | 0.101       | 0.000      | 26.7              | 0.142               | 0.052              | 54.3%           | 0                  | 0                | 48.1%                   | 6.5%        |
| = Kuwait Co. For Process Plant Const. & Cont. | KCPC.KW        | 7.1                 | 0.74              | 2.98%          | 0.24 | 0.165       | 0.000      | 16.5              | 0.170               | 0.134              | 17.0%           | 0                  | 0                | 0.5%                    | 10.4%       |
| ▼ Humansoft Holding Co.                       | HUMN.KW        | 16.5                | 8.17              | 4.20%          | 0.39 | 3.800       | (0.050)    | 464.5             | 4.400               | 3.270              | 1.6%            | 101,083            | 384,797          | 7.8%                    | 49.4%       |
| = Gulf Franchising Co.                        | GFCI.KW        | NM                  | 1.01              | 0.00%          | NA   | 0.030       | 0.000      | 1.0               | 0.068               | 0.030              | (57.7%)         | 10,000             | 300              | 0.1%                    | NM          |
| ▲ National Shooting Co.                       | SHOOTING.KW    | NM                  | 0.25              | 0.00%          | 1.84 | 0.018       | 0.000      | 5.0               | 0.032               | 0.015              | (18.2%)         | 50,002             | 840              | 18.3%                   | NM          |
| = Combined Group Contracting Co.              | CGCK.KW        | 13.2                | 1.43              | 4.61%          | 0.00 | 0.433       | 0.000      | 64.3              | 0.620               | 0.375              | (8.6%)          | 1,610              | 697              | 0.5%                    | 10.8%       |
| = Mishref General Trading & Contracting Co.   | MTCC.KW        | N/A                 | N/A               | 0.00%          | 0.98 | 0.056       | 0.000      | 17.2              | N/A                 | N/A                | 0.0%            | 0                  | 0                | 0.0%                    | N/A         |
| = United Projects Group                       | UPAC.KW        | 7.4                 | 1.83              | 0.00%          | 0.23 | 0.710       | 0.000      | 71.0              | 0.879               | 0.375              | 21.4%           | 17,579             | 12,481           | 0.5%                    | 24.8%       |
| ▲ ALAFCO Aviation Lease & Finance Co.*        | ALAF.KW        | 10.7                | 1.22              | 1.36%          | 0.43 | 0.368       | 0.005      | 350.4             | 0.410               | 0.244              | (1.9%)          | 1,443              | 527              | 1.2%                    | 11.4%       |
| = Mubarrad Holding Co.                        | MBRD.KW        | 6.1                 | 0.57              | 7.27%          | 0.94 | 0.069       | 0.000      | 11.3              | 0.080               | 0.055              | 7.5%            | 0                  | 0                | 6.6%                    | 9.4%        |
| ▼ KGL Logistics Co.                           | LOGK.KW        | 5.1                 | 0.31              | 0.00%          | 0.90 | 0.045       | (0.000)    | 30.3              | 0.072               | 0.044              | (1.1%)          | 367,159            | 16,665           | 38.5%                   | 6.2%        |
| = Sharjah Cement Co.                          | SCEM.KW        | 8.3                 | 0.36              | 10.01%         | 0.49 | 0.080       | 0.000      | 44.2              | 0.094               | 0.073              | (11.2%)         | 0                  | 0                | 0.8%                    | 4.4%        |
| = Gulf Cement Co.                             | GCEM.KW        | 20.1                | 0.72              | 12.20%         | 0.57 | 0.082       | 0.000      | 67.3              | 0.088               | 0.070              | 2.5%            | 55,050             | 4,294            | 1.0%                    | 3.6%        |
| = Umm Al-Qaiwain General Investments Co.      | QIC.KW         | 18.2                | 0.41              | 9.79%          | 0.23 | 0.072       | 0.000      | 26.0              | 0.099               | 0.061              | (10.6%)         | 0                  | 0                | 0.3%                    | 2.3%        |
| = Fujairah Cement Industries Co.              | FCEM.KW        | 8.2                 | 0.29              | 7.09%          | 0.56 | 0.070       | 0.000      | 24.9              | 0.090               | 0.065              | (6.7%)          | 0                  | 0                | 3.7%                    | 3.5%        |
| = Ras-Al-Khaimah for White Cement Co.         | RKWC.KW        | 16.4                | 0.65              | 9.15%          | 0.12 | 0.082       | 0.000      | 41.0              | 0.103               | 0.065              | 0.0%            | 0                  | 0                | 0.5%                    | 4.0%        |
| <b>Industrials</b>                            |                | <b>14.8</b>         | <b>1.12</b>       | <b>2.65%</b>   |      |             |            | <b>3,238.4</b>    |                     |                    | <b>(1.4%)</b>   | <b>2,762,079</b>   | <b>1,379,408</b> |                         | <b>7.6%</b> |

## Boursa Kuwait Daily Bulletin

Sunday, April 29, 2018

| Company                                         | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-18 Return # | Daily Trading Data |                  | YTD-18 Capital Turnover | ROE          |
|-------------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|--------------|
|                                                 |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |              |
| = Palms Agro Production Co.                     | PAPK.KW        | NM                  | 0.52              | 12.48%         | 0.17 | 0.080       | 0.000      | 4.2               | 0.110               | 0.060              | (4.8%)          | 0                  | 0                | 0.0%                    | NM           |
| = Livestock Transport & Trading Co.             | CATT.KW        | 16.6                | 0.99              | 2.43%          | 0.43 | 0.199       | 0.000      | 43.1              | 0.338               | 0.182              | (13.1%)         | 0                  | 0                | 0.1%                    | 6.0%         |
| ▼ Danah Alsafat Foodstuff Co.                   | DANK.KW        | NM                  | 0.27              | 0.00%          | 0.50 | 0.050       | (0.001)    | 7.4               | 0.126               | 0.038              | (27.2%)         | 252,493            | 12,530           | 22.7%                   | NM           |
| = Mezzan Holding Co.                            | MEZZ.KW        | 17.3                | 2.04              | 3.89%          | 0.69 | 0.720       | 0.000      | 224.2             | 1.000               | 0.686              | (7.1%)          | 352,130            | 253,530          | 5.4%                    | 11.8%        |
| <b>Consumer Goods</b>                           |                | <b>30.7</b>         | <b>1.47</b>       | <b>3.69%</b>   |      |             |            | <b>278.9</b>      |                     |                    | <b>(63.4%)</b>  | <b>604,623</b>     | <b>266,060</b>   |                         | <b>4.8%</b>  |
| = Advanced Technology Co.                       | ATCK.KW        | 20.2                | 3.03              | 1.82%          | NA   | 1.100       | 0.000      | 165.0             | 1.100               | 0.700              | 0.0%            | 0                  | 0                | 0.0%                    | 15.0%        |
| = Yiac Medical Co.                              | YIAC.KW        | NM                  | 2.78              | 0.00%          | 0.65 | 0.132       | 0.000      | 24.0              | 0.270               | 0.120              | (24.6%)         | 0                  | 0                | 0.5%                    | NM           |
| = Al-Maidan Clinic For Oral Health Services Co. | MIDAN.KW       | 54.7                | 9.95              | 0.00%          | NA   | 1.220       | 0.000      | 305.0             | 1.220               | 1.220              | 0.0%            | 0                  | 0                | 0.5%                    | 18.2%        |
| <b>Health Care</b>                              |                | <b>NM</b>           | <b>5.27</b>       | <b>0.61%</b>   |      |             |            | <b>494.0</b>      |                     |                    | <b>(1.6%)</b>   | <b>0</b>           | <b>0</b>         |                         | <b>4.4%</b>  |
| = Kuwait National Cinema Co.                    | KCIN.KW        | 10.9                | 1.51              | 4.50%          | 0.16 | 1.099       | 0.000      | 111.1             | 1.670               | 1.001              | (15.5%)         | 0                  | 0                | 1.0%                    | 13.8%        |
| = Kuwait Hotels Co.                             | KHOT.KW        | NM                  | 1.99              | 2.48%          | NA   | 0.197       | 0.000      | 11.4              | 0.246               | 0.174              | (19.9%)         | 0                  | 0                | 0.0%                    | 0.1%         |
| ▲ Sultan Center Food Products Co.               | SCFK.KW        | NM                  | 5.90              | 0.00%          | 0.68 | 0.053       | 0.011      | 30.7              | 0.060               | 0.026              | (20.9%)         | 1,873,874          | 89,299           | 5.9%                    | NM           |
| = Kuwait Cable Vision Co.                       | KWTV.KW        | NM                  | 0.57              | 0.00%          | 0.05 | 0.021       | 0.000      | 0.6               | 0.041               | 0.010              | 11.6%           | 0                  | 0                | 0.0%                    | NM           |
| = IFA Hotels & Resorts Co.*                     | IFAH.KW        | NM                  | 1.05              | 0.00%          | 0.14 | 0.104       | 0.000      | 66.1              | 0.302               | 0.090              | (42.2%)         | 620                | 64               | 0.1%                    | NM           |
| ▲ Oula Fuel Marketing Co.                       | OULA.KW        | 13.1                | 0.77              | 4.25%          | 0.45 | 0.116       | 0.004      | 46.9              | 0.130               | 0.103              | 4.5%            | 30,442             | 3,493            | 1.2%                    | 5.9%         |
| = Kuwait Resorts Co.                            | MUNK.KW        | 6.1                 | 0.42              | 7.91%          | 0.82 | 0.059       | 0.000      | 11.6              | 0.083               | 0.055              | (15.7%)         | 0                  | 0                | 2.7%                    | 6.9%         |
| ▲ Jazeera Airways Co.                           | JAZK.KW        | 16.3                | 3.51              | 5.22%          | 0.28 | 0.670       | 0.022      | 134.0             | 0.675               | 0.376              | 0.6%            | 724,700            | 478,937          | 5.2%                    | 21.6%        |
| ▲ Soor Fuel Marketing Co.                       | SOOR.KW        | 13.7                | 0.71              | 4.23%          | 0.40 | 0.117       | 0.004      | 47.4              | 0.128               | 0.101              | 5.4%            | 45,649             | 5,237            | 0.7%                    | 5.2%         |
| ▼ Future Kid Entertainment and R.E Co.          | KIDK.KW        | 11.3                | 0.64              | 0.91%          | NA   | 0.114       | (0.011)    | 13.3              | 0.125               | 0.100              | 14.0%           | 5,000              | 570              | 0.4%                    | 5.6%         |
| ▲ Al Rai Media Group Co.                        | ALRA.KW        | 17.3                | 0.79              | 14.50%         | 0.57 | 0.137       | 0.005      | 31.9              | 0.166               | 0.092              | 14.2%           | 137,757            | 18,697           | 4.5%                    | 4.5%         |
| = Jiyad Holding Co                              | JYAD.KW        | 41.7                | 0.95              | 0.00%          | 0.78 | 0.100       | 0.000      | 34.9              | 0.130               | 0.041              | 14.7%           | 393,150            | 38,806           | 62.4%                   | 2.3%         |
| = Al Eid Food Co.                               | ALEID.KW       | 4.0                 | 0.36              | 0.00%          | 0.02 | 0.054       | 0.000      | 5.4               | 0.090               | 0.054              | (32.5%)         | 0                  | 0                | 0.1%                    | 9.0%         |
| <b>Consumer Services</b>                        |                | <b>24.3</b>         | <b>1.20</b>       | <b>4.03%</b>   |      |             |            | <b>545.2</b>      |                     |                    | <b>(11.2%)</b>  | <b>3,211,192</b>   | <b>635,103</b>   |                         | <b>4.9%</b>  |
| ▼ Zain                                          | ZAIN.KW        | 10.6                | 1.17              | 8.07%          | 1.66 | 0.391       | (0.017)    | 1,691.9           | 0.570               | 0.391              | (9.9%)          | 4,382,390          | 1,747,791        | 4.2%                    | 11.0%        |
| ▼ National Mobile Telecom Co.                   | OORE.KW        | 11.1                | 0.72              | 3.98%          | 0.54 | 0.874       | (0.011)    | 440.5             | 1.300               | 0.771              | (19.1%)         | 2,547              | 2,133            | 0.2%                    | 6.5%         |
| = AAN digital services Co.                      | AAN.KW         | NM                  | 0.33              | 0.00%          | 1.73 | 0.021       | 0.000      | 18.3              | 0.048               | 0.019              | (26.8%)         | 914,380            | 19,157           | 10.3%                   | NM           |
| = Kuwait Telecommunication Co.                  | VIVA.KW        | 8.8                 | 2.10              | 1.41%          | 0.79 | 0.707       | 0.000      | 353.1             | 0.950               | 0.671              | (11.5%)         | 31,570             | 22,365           | 0.5%                    | 23.9%        |
| <b>Telecommunications</b>                       |                | <b>10.8</b>         | <b>1.09</b>       | <b>6.35%</b>   |      |             |            | <b>2,503.8</b>    |                     |                    | <b>(12.0%)</b>  | <b>5,330,887</b>   | <b>1,791,446</b> |                         | <b>10.2%</b> |
| ▼ National Bank of Kuwait                       | NBKK.KW        | 14.4                | 1.53              | 3.59%          | 1.35 | 0.745       | (0.003)    | 4,628.9           | 0.800               | 0.650              | 7.5%            | 1,220,577          | 909,238          | 3.3%                    | 10.6%        |
| ▼ Gulf Bank                                     | GBKK.KW        | 16.8                | 1.34              | 1.45%          | 0.91 | 0.264       | (0.003)    | 804.7             | 0.275               | 0.233              | 10.9%           | 735,801            | 195,459          | 4.4%                    | 8.0%         |
| = Commercial Bank of Kuwait                     | CBKK.KW        | 12.4                | 1.10              | 2.82%          | 0.67 | 0.380       | 0.000      | 688.2             | 0.516               | 0.300              | 4.5%            | 0                  | 0                | 0.1%                    | 8.9%         |
| ▲ Ahli Bank of Kuwait                           | ABKK.KW        | 14.9                | 0.93              | 3.03%          | 0.61 | 0.328       | 0.003      | 531.1             | 0.368               | 0.287              | 13.1%           | 10,910             | 3,570            | 0.5%                    | 6.2%         |
| ▼ Ahli United Bank - Kuwait                     | BKME.KW        | 12.4                | 1.35              | 1.43%          | 0.74 | 0.294       | (0.001)    | 550.1             | 0.445               | 0.285              | (15.8%)         | 231,623            | 68,217           | 0.6%                    | 10.9%        |
| ▲ Kuwait International Bank                     | KIBK.KW        | 13.1                | 0.89              | 3.63%          | 0.97 | 0.223       | 0.001      | 231.3             | 0.264               | 0.199              | (2.2%)          | 406,399            | 90,285           | 7.3%                    | 6.8%         |
| ▼ Burgan Bank                                   | BURG.KW        | 9.1                 | 0.88              | 6.14%          | 0.95 | 0.262       | (0.002)    | 592.0             | 0.377               | 0.250              | (10.4%)         | 386,067            | 100,370          | 1.5%                    | 9.7%         |
| = Kuwait Finance House                          | KFIN.KW        | 17.7                | 1.74              | 2.70%          | 1.60 | 0.513       | 0.000      | 3,253.6           | 0.650               | 0.467              | (2.0%)          | 2,952,739          | 1,516,138        | 3.7%                    | 9.8%         |
| ▲ Boubyan Bank                                  | BOUK.KW        | 23.1                | 2.93              | 0.99%          | 0.91 | 0.483       | 0.001      | 1,098.7           | 0.495               | 0.395              | 10.8%           | 462,123            | 223,544          | 2.2%                    | 12.7%        |
| ▼ Warba Bank                                    | WARB.KW        | 35.3                | 2.41              | 0.00%          | 0.85 | 0.239       | (0.001)    | 239.0             | 0.270               | 0.195              | 3.9%            | 572,295            | 136,728          | 7.0%                    | 6.8%         |
| ▼ Ahli United Bank - Bahrain                    | AUBK.KW        | 7.5                 | 1.21              | 6.93%          | 0.72 | 0.177       | (0.002)    | 1,398.1           | 0.226               | 0.176              | (9.8%)          | 2,077,616          | 369,164          | 2.4%                    | 16.3%        |
| ▼ Ithmaar Bank                                  | ITHMR.KW       | NM                  | 0.86              | 0.00%          | 1.67 | 0.030       | (0.000)    | 92.1              | 0.065               | 0.028              | (28.0%)         | 410,000            | 12,574           | 20.8%                   | NM           |
| <b>Banks</b>                                    |                | <b>14.3</b>         | <b>1.44</b>       | <b>3.27%</b>   |      |             |            | <b>14,107.8</b>   |                     |                    | <b>1.3%</b>     | <b>9,466,150</b>   | <b>3,625,288</b> |                         | <b>10.1%</b> |

## Boursa Kuwait Daily Bulletin

Sunday, April 29, 2018

| Company                                   | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-18 Return # | Daily Trading Data |                | YTD-18 Capital Turnover | ROE         |
|-------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|----------------|-------------------------|-------------|
|                                           |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)    |                         |             |
| ▼ Kuwait Insurance Co.                    | KINS.KW        | 6.0                 | 0.69              | 7.62%          | 0.06 | 0.250       | (0.001)    | 48.5              | 0.293               | 0.228              | (9.1%)          | 77,546             | 19,412         | 0.5%                    | 11.5%       |
| ▲ Gulf Insurance Group                    | GINS.KW        | 12.3                | 1.49              | 0.00%          | 0.06 | 0.674       | 0.006      | 126.1             | 0.950               | 0.500              | (18.2%)         | 5,450              | 3,659          | 0.1%                    | 12.2%       |
| = Ahleiah Insurance Co.                   | AINS.KW        | 10.2                | 0.81              | 7.84%          | 0.16 | 0.438       | 0.000      | 87.6              | 0.540               | 0.344              | (5.8%)          | 0                  | 0              | 0.1%                    | 8.0%        |
| ▲ Warba Insurance Co.                     | WINS.KW        | NM                  | 0.33              | 0.00%          | 0.55 | 0.078       | 0.006      | 13.5              | 0.103               | 0.050              | 20.9%           | 90,030             | 6,892          | 0.9%                    | NM          |
| = Kuwait Reinsurance Co.                  | KWRE.KW        | 9.4                 | 0.63              | 0.00%          | 0.00 | 0.192       | 0.000      | 28.8              | 0.196               | 0.186              | 0.0%            | 0                  | 0              | 0.1%                    | 6.7%        |
| = First Takaful Insurance Co.             | FTIK.KW        | 4.3                 | 0.53              | 0.00%          | 0.13 | 0.049       | 0.000      | 5.2               | 0.071               | 0.043              | (24.5%)         | 0                  | 0              | 0.5%                    | 12.3%       |
| = Wethaq Takaful Insurance Co.            | WETH.KW        | 34.8                | 0.26              | 0.00%          | 0.70 | 0.028       | 0.000      | 3.1               | 0.060               | 0.026              | (36.9%)         | 0                  | 0              | 0.3%                    | 0.8%        |
| = Bahrain Kuwait Insurance Co.            | BKIK.KW        | 12.2                | 0.92              | 0.00%          | 0.05 | 0.355       | 0.000      | 25.4              | N/A                 | N/A                | 0.0%            | 0                  | 0              | 0.0%                    | 7.5%        |
| <b>Insurance</b>                          |                | <b>10.3</b>         | <b>0.85</b>       | <b>3.12%</b>   |      |             |            | <b>338.2</b>      |                     |                    | <b>(10.5%)</b>  | <b>173,026</b>     | <b>29,963</b>  |                         | <b>8.2%</b> |
| ▲ Sokouk Holding Co.                      | SHCK.KW        | NM                  | 0.39              | 0.00%          | 1.55 | 0.043       | 0.001      | 25.7              | 0.056               | 0.036              | (8.8%)          | 100                | 4              | 15.7%                   | NM          |
| ▼ Kuwait Real Estate Co.                  | KREK.KW        | 19.4                | 0.32              | 0.00%          | 1.45 | 0.048       | (0.000)    | 43.2              | 0.068               | 0.046              | (15.2%)         | 231,400            | 10,983         | 21.8%                   | 1.7%        |
| ▼ United Real Estate Co.                  | UREK.KW        | 31.1                | 0.37              | 7.80%          | 0.63 | 0.058       | (0.001)    | 68.9              | 0.105               | 0.054              | (27.5%)         | 26,000             | 1,530          | 0.1%                    | 1.2%        |
| ▲ National Real Estate Co.                | NREK.KW        | 10.9                | 0.51              | 0.00%          | 1.36 | 0.117       | 0.006      | 115.8             | 0.150               | 0.098              | (4.9%)          | 140,100            | 15,522         | 1.5%                    | 4.7%        |
| = Salhia Real Estate Co.                  | SREK.KW        | 10.8                | 1.19              | 5.79%          | 0.32 | 0.332       | 0.000      | 170.2             | 0.394               | 0.320              | (6.2%)          | 0                  | 0              | 1.6%                    | 11.0%       |
| = Tamdeen Real Estate Co.                 | TAMK.KW        | 18.0                | 1.09              | 2.70%          | 0.27 | 0.350       | 0.000      | 151.2             | 0.440               | 0.320              | (12.5%)         | 0                  | 0              | 0.1%                    | 6.1%        |
| = Ajial Real Estate Entertainment Co.     | AREC.KW        | 8.9                 | 0.22              | 0.00%          | 0.42 | 0.144       | 0.000      | 26.7              | 0.195               | 0.121              | (18.2%)         | 461                | 66             | 5.3%                    | 2.5%        |
| ▲ Al Massaleh Real Estate Co.             | MREC.KW        | NM                  | 0.37              | 0.00%          | 0.35 | 0.037       | 0.008      | 8.6               | 0.053               | 0.028              | (3.4%)          | 25,500             | 894            | 1.1%                    | NM          |
| = Arab Real Estate Co.                    | ARAB.KW        | NM                  | 0.28              | 0.00%          | 1.49 | 0.032       | 0.000      | 16.1              | 0.040               | 0.027              | 8.6%            | 0                  | 0              | 10.7%                   | NM          |
| ▲ AL-Enma'a Real Estate Co.*              | ENMA.KW        | NM                  | 0.26              | 0.00%          | 0.72 | 0.033       | 0.001      | 14.9              | 0.044               | 0.029              | (1.5%)          | 30,000             | 990            | 5.3%                    | NM          |
| ▼ Mabanee Co.                             | MABK.KW        | 12.7                | 1.63              | 1.49%          | 1.03 | 0.637       | (0.003)    | 626.5             | 0.833               | 0.625              | (5.1%)          | 132,635            | 84,196         | 1.8%                    | 12.8%       |
| = Injazzat Real Estate Development Co.    | INJA.KW        | 9.0                 | 0.53              | 5.25%          | 0.56 | 0.092       | 0.000      | 31.8              | 0.097               | 0.074              | 11.7%           | 0                  | 0              | 0.4%                    | 5.9%        |
| ▼ Investors Holding Group Co.             | INVK.KW        | NM                  | 0.38              | 0.00%          | 1.67 | 0.014       | (0.000)    | 8.8               | 0.027               | 0.014              | (19.9%)         | 966,600            | 13,416         | 49.6%                   | NM          |
| = International Resorts Co.               | IRCK.KW        | 9.8                 | 0.46              | 0.00%          | 1.52 | 0.026       | 0.000      | 4.0               | 0.039               | 0.023              | (7.5%)          | 0                  | 0              | 15.4%                   | 4.7%        |
| ▲ The Commercial Real Estate Co.          | TIJK.KW        | 9.9                 | 0.49              | 6.25%          | 0.80 | 0.079       | 0.001      | 141.2             | 0.107               | 0.072              | (14.8%)         | 293,026            | 23,207         | 2.2%                    | 4.9%        |
| = Sanam Real Estate Co.                   | SANK.KW        | NM                  | 0.40              | 0.00%          | 0.58 | 0.032       | 0.000      | 3.9               | 0.055               | 0.025              | (8.6%)          | 0                  | 0              | 0.2%                    | NM          |
| = A'ayan Real Estate Co.                  | AYRE.KW        | NM                  | 0.32              | 11.52%         | 0.93 | 0.056       | 0.000      | 23.4              | 0.088               | 0.051              | (23.8%)         | 0                  | 0              | 0.7%                    | NM          |
| = Aqar Real Estate Investment Co.         | AQAR.KW        | 9.4                 | 0.59              | 8.05%          | NA   | 0.071       | 0.000      | 16.6              | 0.082               | 0.060              | 6.0%            | 0                  | 0              | 1.0%                    | 6.3%        |
| = Kuwait Real Estate Holding Co.          | ALAQ.KW        | 47.2                | 0.40              | 0.00%          | 1.08 | 0.025       | 0.000      | 4.8               | 0.044               | 0.021              | (21.9%)         | 0                  | 0              | 0.9%                    | 0.9%        |
| = MAZAYA Holding Co.                      | MAZA.KW        | 9.5                 | 0.63              | 7.20%          | 1.47 | 0.100       | 0.000      | 68.8              | 0.124               | 0.096              | (9.1%)          | 245,850            | 24,585         | 18.3%                   | 6.6%        |
| = Tijara Real Estate & Investment Co.     | TIJA.KW        | 28.4                | 0.52              | 0.00%          | 0.83 | 0.056       | 0.000      | 20.1              | 0.066               | 0.047              | (1.1%)          | 0                  | 0              | 0.4%                    | 1.8%        |
| ▼ Al TAMEER Real Estate Investment Co.    | AMAR.KW        | NM                  | 0.37              | 0.00%          | 1.58 | 0.027       | (0.002)    | 6.5               | 0.046               | 0.022              | (5.9%)          | 16,957             | 498            | 17.0%                   | NM          |
| ▲ Arkan Al-Kuwait Real Estate Co. *       | ARKK.KW        | 5.3                 | 0.56              | 10.51%         | 0.40 | 0.075       | 0.001      | 18.8              | 0.090               | 0.070              | (10.2%)         | 4,200              | 315            | 3.1%                    | 10.5%       |
| = Al-Argan International Real Estate Co.  | ARGK.KW        | 8.2                 | 0.47              | 6.02%          | 0.41 | 0.160       | 0.000      | 42.4              | 0.190               | 0.132              | 6.7%            | 0                  | 0              | 0.1%                    | 5.7%        |
| ▼ Abyaar Real Estate Development Co.      | ABYR.KW        | NM                  | 0.25              | 0.00%          | 1.67 | 0.020       | (0.000)    | 21.6              | 0.029               | 0.017              | (3.9%)          | 2,487,665          | 48,915         | 19.3%                   | NM          |
| = Munshaat Real Estate Projects Co.       | MUNS.KW        | 5.9                 | 0.31              | 0.00%          | 1.22 | 0.079       | 0.000      | 25.5              | 0.096               | 0.050              | 13.6%           | 0                  | 0              | 12.7%                   | 5.3%        |
| ▲ First Dubai For Real Estate Development | FIRST.KW       | 7.7                 | 0.61              | 0.00%          | 1.66 | 0.044       | 0.001      | 43.5              | 0.060               | 0.035              | 1.2%            | 371,860            | 15,876         | 3.6%                    | 7.9%        |
| ▼ Kuwait Business Town Real Estate Co.    | KBTK.KW        | 7.4                 | 0.36              | 4.65%          | 1.53 | 0.043       | (0.000)    | 23.3              | 0.055               | 0.042              | (3.8%)          | 104,537            | 4,425          | 14.0%                   | 4.9%        |
| = Real Estate Asset Management Co.        | REAM.KW        | NM                  | 10.18             | 0.32%          | NA   | 1.572       | 0.000      | 164.3             | 1.572               | 0.188              | 216.9%          | 0                  | 0              | 0.0%                    | 5.6%        |
| = MENA Real Estate Co. *                  | MENK.KW        | NM                  | 0.65              | 0.00%          | 1.07 | 0.049       | 0.000      | 7.4               | 0.060               | 0.015              | 130.7%          | 0                  | 0              | 49.7%                   | NM          |
| ▲ Al Mudon International Real Estate Co.  | ALMK.KW        | NM                  | 0.22              | 0.00%          | 1.44 | 0.030       | 0.001      | 3.0               | 0.047               | 0.025              | (7.9%)          | 64,415             | 1,868          | 14.7%                   | NM          |
| ▲ Real Estate Trade Centers Co.           | MARA.KW        | NM                  | 0.18              | 0.00%          | 0.50 | 0.024       | 0.002      | 4.2               | 0.050               | 0.021              | (25.5%)         | 10,190             | 226            | 2.0%                    | 0.1%        |
| = Kuwait Remal Real Estate Co.            | REMA.KW        | 12.5                | 0.27              | 0.00%          | 1.06 | 0.032       | 0.000      | 9.6               | 0.081               | 0.028              | (19.0%)         | 0                  | 0              | 17.7%                   | 2.1%        |
| = Mashaer Holding Co.                     | MASHAER.KW     | NM                  | 0.39              | 13.39%         | 0.25 | 0.056       | 0.000      | 10.0              | 0.086               | 0.044              | (9.7%)          | 0                  | 0              | 0.8%                    | NM          |
| = Effect Real Estate Co.                  | EFEK.KW        | NM                  | 0.20              | 0.00%          | 0.96 | 0.015       | 0.000      | 1.2               | 0.037               | 0.015              | (35.5%)         | 0                  | 0              | 3.0%                    | NM          |
| ▲ Ajwan Gulf Real Estate Co.              | AJWN.KW        | NM                  | 0.07              | 0.00%          | 0.40 | 0.021       | 0.000      | 1.6               | 0.096               | 0.018              | (32.9%)         | 556,123            | 11,659         | 459.4%                  | NM          |
| = Al Masaken Intl. Real Estate Dev. Co.   | MASKN.KW       | NM                  | 0.73              | 0.00%          | 0.40 | 0.083       | 0.000      | 8.3               | 0.084               | 0.058              | 5.1%            | 0                  | 0              | 0.2%                    | NM          |
| = Dalqan Real Estate Co.                  | DALQ.KW        | NM                  | 3.13              | 0.00%          | NA   | 0.350       | 0.000      | 19.3              | N/A                 | N/A                | 0.0%            | 0                  | 0              | 0.0%                    | NM          |
| = Dar Al Thuraya Real Estate Co.          | THURY.KW       | NM                  | 2.02              | 0.00%          | NA   | 0.204       | 0.000      | 29.9              | 0.204               | 0.201              | (0.0%)          | 0                  | 0              | 0.0%                    | NM          |
| <b>Real Estate</b>                        |                | <b>19.1</b>         | <b>0.72</b>       | <b>2.74%</b>   |      |             |            | <b>2,031.7</b>    |                     |                    | <b>(1.9%)</b>   | <b>5,707,619</b>   | <b>259,175</b> |                         | <b>3.8%</b> |

**Boursa Kuwait Daily Bulletin**

Sunday, April 29, 2018

| Company                                    | Reuters Ticker | Valuation Multiples |                   |                |             | Price (KWD)  |                | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-18 Return # | Daily Trading Data |                | YTD-18 Capital Turnover | ROE         |
|--------------------------------------------|----------------|---------------------|-------------------|----------------|-------------|--------------|----------------|-------------------|---------------------|--------------------|-----------------|--------------------|----------------|-------------------------|-------------|
|                                            |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta        | Closing      | DTD Change     |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)    |                         |             |
| ▲ Kuwait Investment Co.                    | KINV.KW        | 4.6                 | 0.59              | 0.00%          | <b>0.63</b> | <b>0.137</b> | <b>0.001</b>   | <b>75.5</b>       | 0.154               | 0.089              | 20.2%           | 50                 | 7              | 9.5%                    | 12.9%       |
| ▼ Commercial Facilities Co.                | FACI.KW        | 9.9                 | 0.51              | 10.09%         | <b>0.60</b> | <b>0.160</b> | <b>(0.005)</b> | <b>85.9</b>       | 0.191               | 0.155              | <b>(5.9%)</b>   | 54,704             | 8,807          | 1.6%                    | 5.2%        |
| = Int'l Financial Advisors Co.             | IFIN.KW        | NM                  | 0.42              | 0.00%          | <b>1.70</b> | <b>0.026</b> | 0.000          | <b>18.4</b>       | 0.044               | 0.025              | <b>(11.8%)</b>  | 151,000            | 3,850          | 13.3%                   | NM          |
| ▼ National Investment Co.                  | NINV.KW        | 8.1                 | 0.48              | 0.00%          | <b>1.36</b> | <b>0.095</b> | <b>(0.005)</b> | <b>83.2</b>       | 0.123               | 0.090              | <b>(3.1%)</b>   | 184,000            | 17,688         | 3.6%                    | 5.9%        |
| ▼ Kuwait Projects Co.(Holding)             | KPRO.KW        | 16.7                | 0.88              | 8.57%          | <b>0.80</b> | <b>0.254</b> | <b>(0.002)</b> | <b>393.0</b>      | 0.420               | 0.253              | <b>(20.4%)</b>  | 345,000            | 87,606         | 1.2%                    | 5.3%        |
| ▲ Coast Invest. & Development Co.          | COAS.KW        | 8.6                 | 0.33              | 0.00%          | <b>2.16</b> | <b>0.030</b> | <b>0.001</b>   | <b>18.8</b>       | 0.050               | 0.024              | <b>(7.7%)</b>   | 79,560             | 2,387          | 6.1%                    | 3.8%        |
| = The Securities House Co.                 | SECH.KW        | NM                  | 0.28              | 0.00%          | <b>1.38</b> | <b>0.045</b> | 0.000          | <b>12.7</b>       | 0.066               | 0.038              | <b>(12.7%)</b>  | 45,200             | 1,978          | 21.7%                   | 0.0%        |
| ▼ Arzan Financial Group For Fin. & Invest. | ARZA.KW        | 12.4                | 0.19              | 0.00%          | <b>1.20</b> | <b>0.027</b> | <b>(0.000)</b> | <b>21.5</b>       | 0.042               | 0.024              | <b>(10.7%)</b>  | 10,000             | 268            | 2.4%                    | 1.5%        |
| = Kuwait Financial Centre                  | MARKZ.KW       | 12.2                | 0.59              | 0.00%          | <b>0.72</b> | <b>0.102</b> | 0.000          | <b>54.2</b>       | 0.130               | 0.088              | <b>(6.4%)</b>   | 0                  | 0              | 0.8%                    | 4.8%        |
| ▲ Kuwait & M.E. Financial Inv. Co.         | KMEF.KW        | NM                  | 0.45              | 0.00%          | <b>0.75</b> | <b>0.025</b> | <b>0.001</b>   | <b>6.6</b>        | 0.035               | 0.019              | 4.2%            | 75,500             | 1,774          | 3.2%                    | NM          |
| = Al-Aman Investment Co.                   | AMAN.KW        | 40.8                | 0.51              | 9.62%          | <b>0.90</b> | <b>0.052</b> | 0.000          | <b>10.2</b>       | 0.061               | 0.040              | 4.0%            | 70,000             | 3,640          | 3.2%                    | 1.2%        |
| ▼ First Investment Co.                     | OLAK.KW        | 31.3                | 0.24              | 0.00%          | <b>1.02</b> | <b>0.036</b> | <b>(0.001)</b> | <b>23.5</b>       | 0.051               | 0.035              | <b>(19.4%)</b>  | 561,782            | 20,296         | 5.3%                    | 0.8%        |
| = Al-Mal Investment Co.                    | MALK.KW        | NM                  | 0.38              | 0.00%          | <b>1.85</b> | <b>0.020</b> | 0.000          | <b>6.1</b>        | 0.037               | 0.014              | <b>(29.1%)</b>  | 464,459            | 9,030          | 12.7%                   | NM          |
| ▼ Gulf Investment House                    | GIHK.KW        | NM                  | 0.36              | 0.00%          | <b>1.69</b> | <b>0.017</b> | <b>(0.001)</b> | <b>2.7</b>        | 0.044               | 0.013              | <b>(26.7%)</b>  | 162,910            | 2,705          | 15.4%                   | NM          |
| ▼ A'ayan Leasing & Investment Co.          | AAYA.KW        | NM                  | 0.33              | 0.00%          | <b>1.46</b> | <b>0.032</b> | <b>(0.001)</b> | <b>25.7</b>       | 0.051               | 0.027              | <b>(9.7%)</b>   | 2,759,040          | 87,935         | 30.4%                   | NM          |
| ▼ Bayan Investment Co.                     | BAYK.KW        | NM                  | 0.39              | 0.00%          | <b>1.79</b> | <b>0.034</b> | <b>(0.000)</b> | <b>13.5</b>       | 0.065               | 0.030              | <b>(28.3%)</b>  | 21                 | 1              | 4.0%                    | 0.1%        |
| ▲ Osoul Investment Co.                     | OSUL.KW        | 11.3                | 0.53              | 0.00%          | <b>0.51</b> | <b>0.061</b> | <b>0.001</b>   | <b>11.4</b>       | 0.065               | 0.045              | 6.1%            | 1,001              | 61             | 2.1%                    | 4.7%        |
| = Kuwait Finance & Investment Co.          | KFSK.KW        | 63.3                | 0.37              | 0.00%          | <b>0.45</b> | <b>0.045</b> | 0.000          | <b>14.4</b>       | 0.050               | 0.035              | <b>(2.0%)</b>   | 0                  | 0              | 0.3%                    | 0.6%        |
| = KAMCO Investment Co.                     | KAMC.KW        | 15.0                | 0.45              | 6.95%          | <b>0.11</b> | <b>0.065</b> | 0.000          | <b>17.1</b>       | 0.095               | 0.050              | <b>(10.1%)</b>  | 0                  | 0              | 0.4%                    | 3.0%        |
| ▲ National International Holding Co.       | NIHK.KW        | 9.1                 | 0.32              | 0.00%          | <b>0.97</b> | <b>0.058</b> | <b>0.004</b>   | <b>12.5</b>       | 0.079               | 0.050              | 5.7%            | 3,974              | 229            | 1.0%                    | 3.5%        |
| = UniCap Investment and Finance            | UNICAP.KW      | 7.8                 | 0.43              | 0.00%          | <b>0.73</b> | <b>0.047</b> | 0.000          | <b>11.2</b>       | 0.052               | 0.034              | 11.7%           | 144,820            | 6,781          | 19.5%                   | 5.5%        |
| ▼ Al Madar Finance & Investment Co.        | MADR.KW        | NM                  | 0.81              | 0.00%          | <b>0.52</b> | <b>0.026</b> | <b>(0.001)</b> | <b>5.6</b>        | 0.030               | 0.013              | 4.8%            | 132,160            | 3,436          | 6.0%                    | NM          |
| ▼ Al-Deera Holding                         | DEER.KW        | NM                  | 0.37              | 0.00%          | <b>1.63</b> | <b>0.020</b> | <b>(0.001)</b> | <b>3.9</b>        | 0.037               | 0.017              | <b>(28.1%)</b>  | 25,946             | 519            | 1.4%                    | NM          |
| ▲ Al Salam Group Holding Co.               | SAGH.KW        | NM                  | 0.29              | 0.00%          | <b>1.71</b> | <b>0.037</b> | <b>0.000</b>   | <b>9.8</b>        | 0.058               | 0.027              | <b>(9.9%)</b>   | 1,066,841          | 39,402         | 12.0%                   | NM          |
| = Ekttitab Holding Co.                     | EKTT.KW        | NM                  | 0.43              | 0.00%          | <b>1.40</b> | <b>0.027</b> | 0.000          | <b>8.5</b>        | 0.043               | 0.025              | <b>(14.4%)</b>  | 0                  | 0              | 3.4%                    | NM          |
| ▼ Al Madina For Finance & Investment Co.   | MADI.KW        | 31.5                | 0.55              | 0.00%          | <b>1.32</b> | <b>0.030</b> | <b>(0.001)</b> | <b>12.0</b>       | 0.052               | 0.028              | <b>(16.9%)</b>  | 246,855            | 7,291          | 4.4%                    | 1.7%        |
| ▼ NOOR Financial Investment Co.            | NOOR.KW        | 7.1                 | 0.48              | 0.00%          | <b>0.76</b> | <b>0.049</b> | <b>(0.000)</b> | <b>20.2</b>       | 0.069               | 0.043              | <b>(19.1%)</b>  | 177,047            | 8,684          | 15.5%                   | 6.7%        |
| = Tamdeen Investment Co.                   | TAMI.KW        | 14.4                | 0.55              | 3.57%          | <b>0.17</b> | <b>0.280</b> | 0.000          | <b>96.6</b>       | 0.350               | 0.236              | <b>(6.7%)</b>   | 0                  | 0              | 0.0%                    | 3.8%        |
| = Kuwait Bahrain Int'l Exchange Co.        | EXCH.KW        | 48.5                | 0.64              | 0.00%          | <b>NA</b>   | <b>0.086</b> | 0.000          | <b>4.0</b>        | 0.100               | 0.072              | <b>(45.3%)</b>  | 0                  | 0              | 0.0%                    | 1.3%        |
| ▲ Kuwait Syrian Holding Co.                | KSHC.KW        | 9.2                 | 0.27              | 9.93%          | <b>1.65</b> | <b>0.030</b> | <b>0.000</b>   | <b>5.3</b>        | 0.041               | 0.027              | 11.4%           | 79,201             | 2,364          | 49.0%                   | 2.9%        |
| = Asiya Capital Investment Co.             | ASIYA.KW       | NM                  | 0.43              | 0.00%          | <b>0.91</b> | <b>0.037</b> | 0.000          | <b>29.8</b>       | 0.048               | 0.032              | <b>(6.8%)</b>   | 22,590             | 843            | 2.1%                    | 0.3%        |
| = Gulf North Africa Holding Co.            | GNAH.KW        | NM                  | 0.39              | 0.00%          | <b>1.84</b> | <b>0.036</b> | 0.000          | <b>5.3</b>        | 0.042               | 0.032              | <b>(1.7%)</b>   | 745,000            | 26,448         | 17.2%                   | NM          |
| ▼ Amwal International Investment Co.       | AMWA.KW        | NM                  | 0.50              | 0.00%          | <b>0.77</b> | <b>0.048</b> | <b>(0.000)</b> | <b>8.6</b>        | 0.076               | 0.028              | 41.8%           | 140,000            | 6,452          | 26.2%                   | NM          |
| ▲ Alimtiaw Investment Group                | ALIMK.KW       | 4.7                 | 0.73              | 4.31%          | <b>0.86</b> | <b>0.128</b> | <b>0.001</b>   | <b>145.1</b>      | 0.188               | 0.123              | <b>(19.0%)</b>  | 305,314            | 38,814         | 15.8%                   | 15.5%       |
| = Tamkeen Holding Co.                      | TAMKE.KW       | NM                  | 0.17              | 0.00%          | <b>1.38</b> | <b>0.017</b> | 0.000          | <b>1.1</b>        | 0.038               | 0.015              | <b>(4.0%)</b>   | 0                  | 0              | 0.1%                    | NM          |
| ▼ Manazel Holding Co.                      | MANK.KW        | NM                  | 0.29              | 0.00%          | <b>1.89</b> | <b>0.039</b> | <b>(0.000)</b> | <b>5.7</b>        | 0.057               | 0.025              | 21.6%           | 300,100            | 11,635         | 92.8%                   | NM          |
| = National Industries Group                | NIND.KW        | NM                  | 0.57              | 0.00%          | <b>1.34</b> | <b>0.157</b> | 0.000          | <b>213.5</b>      | 0.170               | 0.106              | 4.7%            | 39,928             | 6,262          | 8.0%                    | NM          |
| = Boubyan Int'l Industries Holding Co. *   | BIHC.KW        | NM                  | 0.32              | 0.00%          | <b>1.17</b> | <b>0.032</b> | 0.000          | <b>4.8</b>        | 0.053               | 0.025              | <b>(13.8%)</b>  | 0                  | 0              | 4.8%                    | NM          |
| = Arabi Holding Group Co.                  | AGHC.KW        | NM                  | 0.47              | 0.00%          | <b>0.26</b> | <b>0.074</b> | 0.000          | <b>12.8</b>       | 0.099               | 0.067              | <b>(12.9%)</b>  | 0                  | 0              | 3.5%                    | NM          |
| ▼ Privatization Holding Co.                | KPPC.KW        | 9.3                 | 0.30              | 0.00%          | <b>1.32</b> | <b>0.061</b> | <b>(0.000)</b> | <b>29.3</b>       | 0.064               | 0.043              | 14.3%           | 3,055,649          | 183,094        | 12.3%                   | 3.2%        |
| ▲ Credit Rating & Collection Co.           | TAHS.KW        | 14.1                | 0.67              | 0.00%          | <b>NA</b>   | <b>0.024</b> | <b>0.002</b>   | <b>3.9</b>        | 0.033               | 0.019              | <b>(6.0%)</b>   | 10                 | 0              | 0.1%                    | 4.7%        |
| = Egypt Kuwait Holding Co.                 | EKKH.KW        | 9.7                 | 2.24              | 4.06%          | <b>0.40</b> | <b>0.308</b> | 0.000          | <b>315.5</b>      | 0.325               | 0.174              | 25.2%           | 0                  | 0              | 1.0%                    | 23.1%       |
| ▼ GFH Financial Group                      | GFH.KW         | 7.2                 | 0.65              | 6.98%          | <b>1.26</b> | <b>0.100</b> | <b>(0.001)</b> | <b>225.7</b>      | 0.208               | 0.095              | <b>(16.7%)</b>  | 30,050             | 3,005          | 1.9%                    | 9.1%        |
| = Inovent                                  | INOV.KW        | 11.4                | 0.55              | 9.96%          | <b>1.04</b> | <b>0.070</b> | 0.000          | <b>20.0</b>       | 0.132               | 0.063              | <b>(12.6%)</b>  | 0                  | 0              | 22.5%                   | 4.8%        |
| = Sanad Holding Co.                        | SANAD.KW       | 10.3                | 1.06              | 0.00%          | <b>0.06</b> | <b>0.100</b> | 0.000          | <b>12.0</b>       | N/A                 | N/A                | 0.0%            | 0                  | 0              | 0.0%                    | 10.3%       |
| = Amar For Finance and Leasing Co.         | AMARF.KW       | NM                  | 0.43              | 0.00%          | <b>0.11</b> | <b>0.039</b> | 0.000          | <b>7.8</b>        | 0.057               | 0.026              | <b>(29.1%)</b>  | 0                  | 0              | 1.6%                    | NM          |
| <b>Financial Services</b>                  |                | <b>13.9</b>         | <b>0.62</b>       | <b>4.01%</b>   |             |              |                | <b>2,125.2</b>    |                     |                    | <b>(6.8%)</b>   | <b>11,479,712</b>  | <b>593,289</b> |                         | <b>4.4%</b> |

## Boursa Kuwait Daily Bulletin

Sunday, April 29, 2018

| Company                    | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-18 Return # | Daily Trading Data |             | YTD-18 Capital Turnover | ROE         |
|----------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|-------------|-------------------------|-------------|
|                            |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD) |                         |             |
| = Automated Systems Co.    | ASCK.KW        | 9.4                 | 1.06              | 0.00%          | 0.04 | 0.151       | 0.000      | 15.1              | 0.300               | 0.125              | 9.4%            | 0                  | 0           | 0.6%                    | 11.2%       |
| = Osos Holding Group Co.   | OSOS.KW        | 7.8                 | 0.69              | 16.85%         | 0.46 | 0.089       | 0.000      | 8.9               | 0.141               | 0.081              | (3.3%)          | 0                  | 0           | 10.4%                   | 8.8%        |
| = Hayat Communications Co. | HAYK.KW        | 44.0                | 0.74              | 0.00%          | 0.76 | 0.080       | 0.000      | 7.4               | 0.100               | 0.056              | 15.9%           | 0                  | 0           | 0.0%                    | 1.7%        |
| <b>Technology</b>          |                | <b>10.8</b>         | <b>0.85</b>       | <b>4.78%</b>   |      |             |            | <b>31.4</b>       |                     |                    | <b>6.9%</b>     | <b>0</b>           | <b>0</b>    |                         | <b>7.8%</b> |

|                      |             |             |              |  |  |                 |  |  |               |                   |                  |  |  |  |             |
|----------------------|-------------|-------------|--------------|--|--|-----------------|--|--|---------------|-------------------|------------------|--|--|--|-------------|
| <b>Boursa Kuwait</b> | <b>14.6</b> | <b>1.15</b> | <b>3.45%</b> |  |  | <b>26,809.7</b> |  |  | <b>(3.3%)</b> | <b>43,755,896</b> | <b>9,043,065</b> |  |  |  | <b>7.9%</b> |
|----------------------|-------------|-------------|--------------|--|--|-----------------|--|--|---------------|-------------------|------------------|--|--|--|-------------|

## Year-to-Date 2018 Top Movers &amp; Most Active Stocks

| YTD Top % Gainers                   | Close (KWD) | Percent Change |
|-------------------------------------|-------------|----------------|
| Real Estate Asset Management Co.    | 1.572       | 216.9%         |
| MENA Real Estate Co.                | 0.049       | 130.7%         |
| Kuwait & Gulf Link Transport Co.    | 0.101       | 54.3%          |
| Heavy Eng'g Ind. & Shipbuilding Co. | 0.303       | 46.4%          |
| Amwal International Investment Co.  | 0.048       | 41.8%          |

| YTD Most Active by Volume       | Close (KWD) | Volume (Shrs.) |
|---------------------------------|-------------|----------------|
| Ithmaar Holding Co.             | 0.030       | 629,726,612    |
| Ajwan Gulf Real Estate Co.      | 0.021       | 337,087,956    |
| Investors Holding Group Co.     | 0.014       | 318,925,870    |
| KGL Logistics Co.               | 0.045       | 256,458,397    |
| A'ayan Leasing & Investment Co. | 0.032       | 247,865,680    |

| YTD Top % Losers             | Close (KWD) | Percent Change |
|------------------------------|-------------|----------------|
| Hilal Cement Co.             | 0.067       | (57.1%)        |
| IFA Hotels & Resorts Co.     | 0.104       | (42.2%)        |
| Wethaq Takaful Insurance Co. | 0.028       | (36.9%)        |
| Ajwan Gulf Real Estate Co.   | 0.021       | (32.9%)        |
| Al Eid Food Co.              | 0.054       | (32.5%)        |

| YTD Most Active by Value   | Close (KWD) | Value (KWD) |
|----------------------------|-------------|-------------|
| National Bank of Kuwait    | 0.745       | 153,395,653 |
| Kuwait Finance House       | 0.513       | 135,424,164 |
| Zain                       | 0.391       | 82,858,225  |
| Agility (PWC Logistics)    | 0.846       | 44,361,009  |
| Ahli United Bank - Bahrain | 0.177       | 39,215,008  |

\* Different Fiscal Year Company