

## MENA Markets Daily Report

July 12, 2018

	Country	Benchmark		Index Value	DTD Change	YTD 2018	FY 2017
<b>MENA Countries</b>							
<b>In this Report...</b>	Kuwait	Premier Market Index	▲	5,377.27	1.4%	12.2%	N/A
Kuwait ..... 2	Kuwait	Main Market Index	▲	4,980.61	0.5%	3.2%	N/A
Saudi Arabia ..... 3	Kuwait	All Share Index	▲	5,236.27	1.1%	8.4%	N/A
UAE - Dubai ..... 4	Saudi Arabia	TADAWUL All Share Index	▼	8,388.66	(0.3%)	16.1%	0.2%
UAE - Nasdaq Dubai ..... 5	UAE - Dubai	DFM General Index	▼	2,892.43	(0.1%)	(14.2%)	(4.6%)
UAE - Abu Dhabi ..... 6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▲	3,195.01	0.2%	(4.0%)	(0.2%)
Qatar ..... 7	UAE - Abu Dhabi	ADX General Index	▲	4,691.80	0.5%	6.7%	(3.3%)
Bahrain ..... 8	Qatar	QE 20 Index	▼	9,355.02	(0.4%)	9.8%	(18.3%)
Oman ..... 9	Bahrain	Bahrain All Share	▲	1,344.89	0.8%	1.0%	9.1%
Egypt ..... 10	Oman	MSM 30 Index	▼	4,455.54	(1.0%)	(12.6%)	(11.8%)
Jordan ..... 11	Egypt	EGX 30	▲	15,952.42	0.2%	6.2%	21.7%
Tunisia ..... 12	Jordan	ASE Index	▼	2,043.58	(0.3%)	(3.9%)	(2.0%)
Lebanon ..... 13	Lebanon	Blom Stock Index	▼	1,036.06	(0.0%)	(9.8%)	(5.3%)
Morocco ..... 14	Tunisia	Tunisia Index	▼	8,045.99	(0.1%)	28.1%	14.4%
Syria ..... 15	Morocco	MASI	▼	11,599.39	(1.2%)	(6.4%)	6.4%
	Syria	DSE Weighted Index	▼	5,575.01	(0.6%)	(6.8%)	269.9%
<b>Emerging Markets</b>							
	China	SSE Composite Index	▲	2,830.44	1.9%	(14.4%)	6.6%
	Russia	RUSSIAN RTS INDEX (\$)	▼	1,186.36	(1.3%)	2.8%	0.2%
	India	SENSEX	▲	36,532.40	0.7%	7.3%	27.9%
	Brazil	BOVESPA Stock Index	▼	74,398.55	(0.6%)	(2.6%)	26.9%
	Mexico	BOLSA Index	▲	49,025.15	0.1%	(0.7%)	8.1%
	Korea	KOSPI Index	▲	2,295.38	0.6%	(7.0%)	21.8%
	Taiwan	TAIEX Index	▲	10,739.57	0.6%	0.9%	15.0%
<b>Global Markets</b>							
	World	MSCI World Index	▼	2,117.30	(0.9%)	0.7%	20.1%
	Asia	MSCI Asia Pacific	▼	164.06	(1.0%)	(5.6%)	28.7%
	Europe	DJ Stoxx 600	▼	381.40	(1.3%)	(2.0%)	7.7%
	Europe	FTSEurofirst 300	▼	1,492.64	(1.4%)	(2.4%)	7.1%
	Emerging Markets	MSCI EM Index	▼	1,064.72	(1.1%)	(8.1%)	34.3%
	U.S.A	S&P 500	▼	2,774.02	(0.7%)	3.8%	19.4%
	U.S.A	DJIA	▼	24,700.45	(0.9%)	(0.1%)	25.1%
	U.S.A	NASDAQ Composite	▼	7,716.61	(0.5%)	11.8%	28.2%
	UK	FTSE 100	▼	7,591.96	(1.3%)	(1.2%)	7.6%
	Germany	DAX	▼	12,417.13	(1.5%)	(3.9%)	12.5%
	Japan	NIKKEI 225	▲	22,210.92	1.3%	(2.4%)	19.1%
	Hong Kong	HANG SENG INDEX	▲	28,512.87	0.7%	(4.7%)	36.0%
<b>Commodities</b>							
	Oil	OPEC Crude	▲	76.34	1.5%	18.4%	16.6%
	Oil	Brent	▲	74.57	1.6%	11.5%	14.2%
	Oil	Kuwait	▼	74.18	(2.2%)	17.1%	18.8%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	2.83	(0.1%)	0.6%	(20.8%)
	Gold	Gold Spot \$/Oz	▲	1,244.74	0.2%	(4.5%)	13.5%

Source: Bloomberg & KAMCO Research

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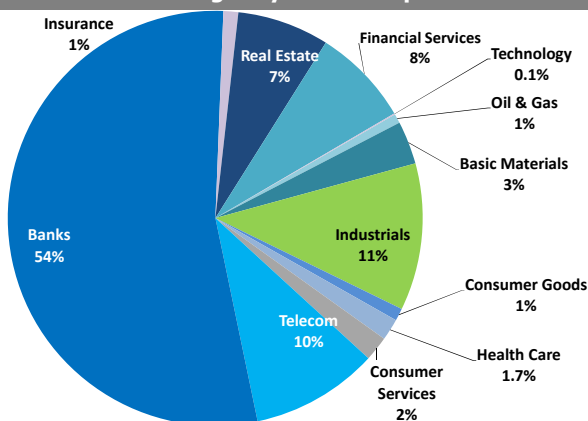
<http://www.kamconline.com>

KAMCO Investment Company - K.S.C  
(Public)

## Boursa Kuwait Daily Report

July 12, 2018

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	5,045.2	15.7	10.6%
2- Kuwait Finance House	3,963.9	21.5	9.8%
3- Zain	2,111.6	13.2	11.0%
4- Ahli United Bank - Bahrain	1,587.7	8.5	16.3%
5- Agility (PWC Logistics)	1,304.6	19.0	7.0%
6- Boubyan Bank	1,249.2	26.2	12.7%
7- Commercial Bank of Kuwait	905.5	16.3	8.9%
8- Gulf Bank	774.2	16.1	8.0%
9- Mabane Co.	661.9	13.5	12.8%
10- Burgan Bank	614.6	9.4	9.7%
<b>Total</b>	<b>18,218</b>	<b>15.34</b>	<b>10.7%</b>

\*: ROE is calculated based on FY2016 net profit & shareholders' equity as of 31-December-17

### Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Co. For Process Plant Const. & Cont	0.210	0.050	31.3%
Warba Bank	0.246	0.025	11.3%
First Dubai For Real Estate Development	0.046	0.004	9.5%
The Energy House Co.	0.032	0.003	8.6%
Al-Deera Holding	0.021	0.002	7.7%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
National International Holding Co.	0.055	(0.005)	(8.2%)
KAMCO Investment Co.	0.070	(0.005)	(6.3%)
Osos Holding Group Co.	0.080	(0.005)	(5.9%)
IFA Hotels & Resorts Co.	0.104	(0.006)	(5.5%)
Osoul Investment Co.	0.054	(0.003)	(4.9%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Investors Holding Group Co.	0.016	1.9%	26,927,041
Kuwait Finance House	0.625	3.1%	17,544,592
Gulf Bank	0.254	2.8%	14,401,071
Ithmaar Holding Co.	0.036	6.0%	12,747,658
Warba Bank	0.246	11.3%	12,714,057

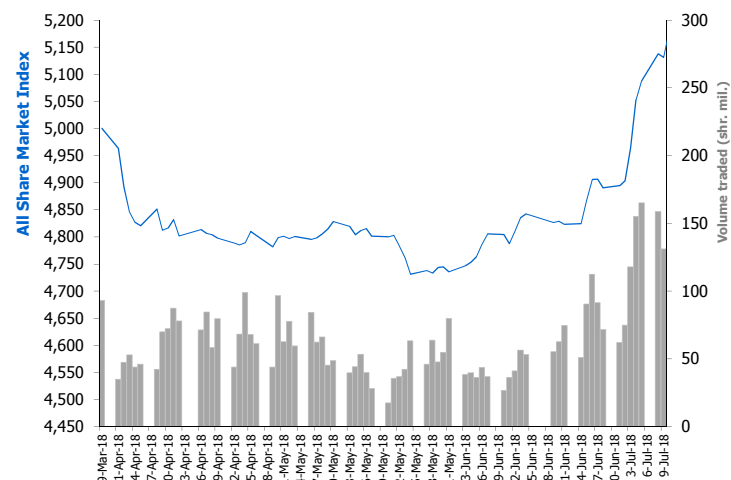
Source: Boursa Kuwait, KAMCO Research

### Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Boursa Kuwait</b>	<b>29,410.2</b>	<b>▲ 1.1%</b>	<b>7.1%</b>	<b>6.1%</b>
Oil & Gas	209.5	▲ 1.6%	0.9%	3.4%
Basic Materials	984.2	▲ 0.5%	7.1%	20.2%
Industrials	3,377.3	▲ 0.3%	4.6%	2.9%
Consumer Goods	289.1	▼ (0.8%)	4.5%	(62.1%)
Health Care	495.1	▲ 0.1%	(0.0%)	(1.3%)
Consumer Services	563.7	▼ (0.0%)	0.9%	(8.2%)
Telecommunications	2,923.0	▼ (0.1%)	8.5%	2.7%
Banks	15,849.7	▲ 1.8%	9.1%	13.8%
Insurance	342.2	▲ 0.0%	2.5%	(9.4%)
Real Estate	2,105.1	▲ 1.2%	4.6%	1.6%
Financial Services	2,244.0	▲ 0.4%	2.6%	(1.6%)
Technology	27.4	▲ 5.2%	1.9%	(6.7%)

Market Breadth		85		29		60
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
Premier Market Index	5,377.27	75.0	1.4%	9.6%	12.2%	
Main Market Index	4,980.61	25.3	0.5%	2.4%	3.2%	
All Share Market Index	5,236.27	57.3	1.1%	7.1%	8.4%	
Market Cap (KWD Mn)	29,410.23	326.4	1.1%	7.1%	6.1%	

### Index Performance relative to Volume



### Market Trading Data and Volatility

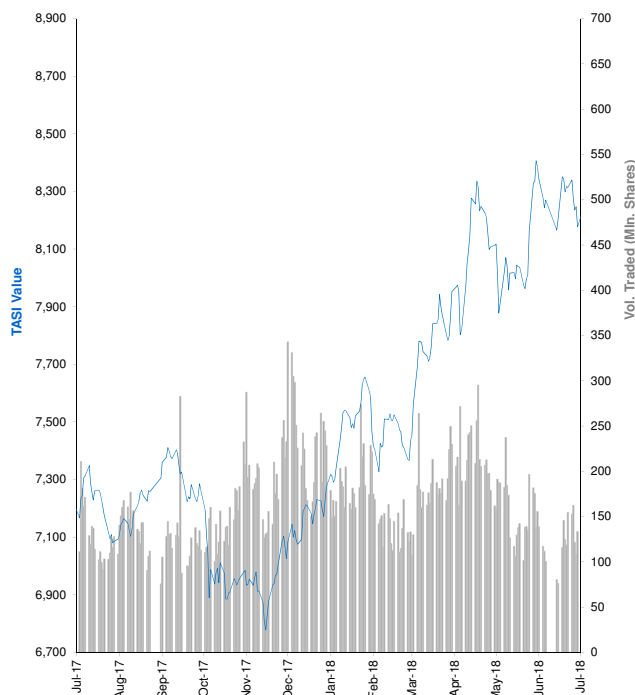
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2018	YTD 2017
Volume (Shrs Mn)	262.8	68.2	35.0%	78.0	297.3
Value Traded (KWD Mn)	49.1	16.3	49.6%	13.0	28.2
No. of Trades	10,083	2,711	36.8%	3,261	5,976

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.625	3.1%	10,834,152
National Bank of Kuwait	0.812	1.1%	6,634,006
Agility (PWC Logistics)	0.851	0.2%	3,909,088
Gulf Bank	0.254	2.8%	3,641,822
Warba Bank	0.246	11.3%	3,024,249

## Saudi Tadawul Daily Report

July 12, 2018

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Saudi Stock Exchange</b>	<b>1,990,086</b>	<b>(0.3%)</b>	<b>0.4%</b>	<b>17.6%</b>
<b>Energy</b>	<b>36,084</b>	<b>(0.4%)</b>	<b>(1.4%)</b>	<b>37.9%</b>
<b>Materials</b>	<b>668,244</b>	<b>(0.0%)</b>	<b>1.3%</b>	<b>21.4%</b>
<b>Capital Goods</b>	<b>8,449</b>	<b>0.3%</b>	<b>(1.7%)</b>	<b>(7.4%)</b>
<b>Commercial &amp; Professional Svc</b>	<b>8,826</b>	<b>(0.9%)</b>	<b>0.2%</b>	<b>13.3%</b>
<b>Transportation</b>	<b>13,335</b>	<b>(0.5%)</b>	<b>(2.1%)</b>	<b>(2.1%)</b>
<b>Consumer Durables &amp; Apparel</b>	<b>3,128</b>	<b>0.3%</b>	<b>(1.6%)</b>	<b>(4.7%)</b>
<b>Consumer Services</b>	<b>12,453</b>	<b>(0.0%)</b>	<b>(3.3%)</b>	<b>(4.1%)</b>
<b>Media</b>	<b>7,695</b>	<b>0.5%</b>	<b>(6.4%)</b>	<b>51.1%</b>
<b>Retailing</b>	<b>35,292</b>	<b>0.8%</b>	<b>(2.0%)</b>	<b>9.3%</b>
<b>Food &amp; Staples Retailing</b>	<b>4,837</b>	<b>(0.5%)</b>	<b>(1.3%)</b>	<b>(32.7%)</b>
<b>Food &amp; Beverages</b>	<b>88,084</b>	<b>(0.7%)</b>	<b>(3.9%)</b>	<b>0.8%</b>
<b>Health Care Equipment &amp; Svc</b>	<b>29,423</b>	<b>(1.1%)</b>	<b>0.3%</b>	<b>9.3%</b>
<b>Pharma, Biotech &amp; Life Science</b>	<b>3,894</b>	<b>(0.3%)</b>	<b>1.7%</b>	<b>8.1%</b>
<b>Banks</b>	<b>616,677</b>	<b>(0.9%)</b>	<b>1.4%</b>	<b>30.7%</b>
<b>Diversified Financials</b>	<b>34,914</b>	<b>(0.5%)</b>	<b>0.3%</b>	<b>(2.7%)</b>
<b>Insurance</b>	<b>35,149</b>	<b>(0.0%)</b>	<b>(4.1%)</b>	<b>(11.2%)</b>
<b>Telecommunication Services</b>	<b>192,584</b>	<b>(0.2%)</b>	<b>(3.0%)</b>	<b>25.6%</b>
<b>Utilities</b>	<b>89,097</b>	<b>(0.2%)</b>	<b>0.0%</b>	<b>(1.0%)</b>
<b>REITs</b>	<b>8,731</b>	<b>(0.4%)</b>	<b>0.0%</b>	<b>135.6%</b>
<b>Real Estate Mgmt &amp; Dev't</b>	<b>93,189</b>	<b>1.0%</b>	<b>3.8%</b>	<b>(16.6%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
<b>Saudi Enaya Cooperative Insurance Co.</b>	<b>26.30</b>	<b>9.9%</b>	38,888
<b>Takween Advanced Industries</b>	<b>11.40</b>	<b>5.8%</b>	27,480
<b>Saudi Indian Co. for Co- operative Insura</b>	<b>14.88</b>	<b>4.9%</b>	32,146
<b>Malath Cooperative Insurance &amp; Reins. C</b>	<b>15.20</b>	<b>4.3%</b>	17,990
<b>Amana Cooperative Insurance</b>	<b>22.16</b>	<b>2.5%</b>	56,557

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
<b>Arab National Bank</b>	<b>33.05</b>	<b>(2.4%)</b>	1,789
<b>Yanbu National Petrochemicals Co.</b>	<b>75.20</b>	<b>(2.3%)</b>	23,267
<b>Samba Financial Group</b>	<b>32.15</b>	<b>(2.1%)</b>	18,642
<b>Dallah Healthcare Holding Co.</b>	<b>94.10</b>	<b>(2.0%)</b>	8,478
<b>Filling &amp; Packing Materials Manufacturin</b>	<b>35.50</b>	<b>(1.9%)</b>	5,187

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
<b>Dar Al Arkan Real Estate Development Cc</b>	<b>10.40</b>	<b>1.2%</b>	<b>20,967</b>
<b>Alinma Bank</b>	<b>21.44</b>	<b>(0.5%)</b>	<b>18,789</b>
<b>Saudi Kayan</b>	<b>16.96</b>	<b>1.4%</b>	<b>10,928</b>
<b>Saudi Basic Industries Corp</b>	<b>127.40</b>	<b>0.3%</b>	<b>3,827</b>
<b>Al-Etihad Etisalat Co.</b>	<b>19.26</b>	<b>(0.6%)</b>	<b>3,045</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
<b>Tadawul All Share Index</b>	<b>8,388.66</b>	<b>(29.25)</b>	<b>(0.3%)</b>	<b>0.9%</b>	<b>16.1%</b>
<b>Market Cap (SAR Mn)</b>	<b>1,990,086</b>	<b>(6,577.7)</b>	<b>(0.3%)</b>	<b>0.4%</b>	<b>17.6%</b>

Trading Indicators	Today	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
<b>Volume (Mn Shares)</b>	<b>116</b>	<b>(25.6)</b>	<b>(18.1%)</b>	<b>171</b>	<b>281</b>
<b>Value Traded (SAR Mn)</b>	<b>2,774</b>	<b>(869.5)</b>	<b>(23.9%)</b>	<b>3,794</b>	<b>8,581</b>
<b>No. of Trades</b>	<b>83,302</b>	<b>(9,312)</b>	<b>(10.1%)</b>	<b>100,006</b>	<b>143,065</b>

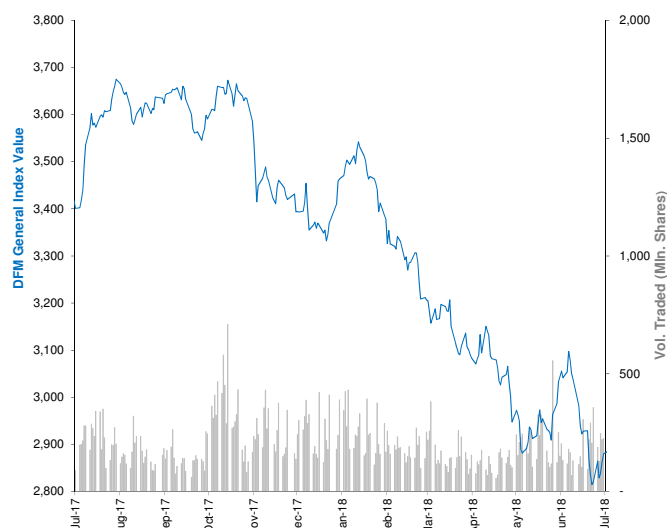
Market Breadth	▲	74	▼	86	=	24
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Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
<b>Saudi Basic Industries Corp</b>	<b>127.40</b>	<b>0.3%</b>	<b>485.8</b>
<b>Alinma Bank</b>	<b>21.44</b>	<b>(0.5%)</b>	<b>403.5</b>
<b>Dar Al Arkan Real Estate Development Co.</b>	<b>10.40</b>	<b>1.2%</b>	<b>217.5</b>
<b>Saudi Kayan</b>	<b>16.96</b>	<b>1.4%</b>	<b>184.1</b>
<b>Al-Rajhi Bank</b>	<b>87.60</b>	<b>(0.5%)</b>	<b>122.7</b>

## Dubai Financial Market Daily Report

July 12, 2018

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	358,962	(0.1%)	2.0%	(6.4%)
<b>Banking</b>	171,450	0.0%	1.5%	4.1%
<b>Consumer Staples</b>	4,695	(1.6%)	6.1%	(35.7%)
<b>Investment &amp; Financial</b>	20,022	1.7%	5.0%	(10.3%)
<b>Insurance</b>	4,892	(0.2%)	0.4%	(12.3%)
<b>Industrial</b>	3,684	0.0%	0.0%	(1.0%)
<b>Real Estate &amp; Construction</b>	104,603	(0.9%)	0.5%	(18.4%)
<b>Telecommunication</b>	23,627	0.6%	5.1%	(0.0%)
<b>Transportation</b>	21,608	0.5%	6.0%	(6.7%)
<b>Services</b>	4,381	0.6%	4.5%	(10.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>Int'l Financial Advisors Co.</b>	0.355	12.7%	1,420
<b>Al Salam Bank - Bahrain</b>	1.180	4.4%	166,450
<b>ITHMAAR HOLDING</b>	0.417	4.2%	9,027,555
<b>Dubai Investment</b>	2.040	4.1%	10,164,824
<b>Amlak Finance</b>	0.750	2.3%	1,224,017

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>Al Salam Group Holding</b>	0.375	(8.5%)	20,719
<b>Takaful Emarat</b>	2.030	(5.1%)	1,581,511
<b>Al Salam Bank - Sudan</b>	1.380	(4.2%)	7,040
<b>Dubai Refreshments Co.</b>	12.800	(3.0%)	16,563
<b>Gulf Navigation Holding</b>	0.971	(2.9%)	15,614,971

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
<b>Drake and Scull International</b>	0.690	0.7%	41,460
<b>ITHMAAR HOLDING</b>	0.417	4.2%	22,037
<b>Gulf Navigation Holding</b>	0.971	(2.9%)	15,590
<b>Air Arabia Co.</b>	1.030	1.0%	15,353
<b>Gulf Finance House</b>	1.470	(1.3%)	10,175

Source: KAMCO Research

### YTD-2017 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
<b>DFM General Index</b>	2,892.43	(3.21)	(0.1%)	2.5%	(14.2%)
<b>Market Cap (AED Mn)</b>	358,962	(423)	(0.1%)	2.0%	(6.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
<b>Volume (Mn Shares)</b>	160.5	(155.7)	(49.2%)	192	403
<b>Value Traded (AED Mn)</b>	215.3	(92.8)	(30.1%)	283	543
<b>No. of Trades</b>	2,424	(788)	(24.5%)	2,933	4,991

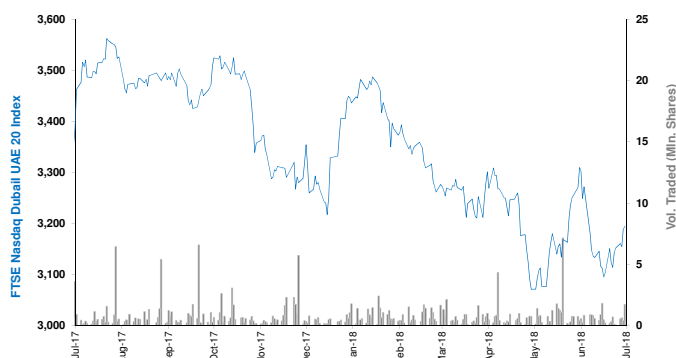
Market Breadth	▲ 20	▼ 10	= 30
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
<b>EMAAR Properties</b>	4.980	(2.2%)	35.9
<b>Drake and Scull International</b>	0.690	0.7%	28.9
<b>Emaar Development</b>	5.140	0.8%	23.6
<b>Air Arabia Co.</b>	1.030	1.0%	15.8
<b>Gulf Navigation Holding</b>	0.971	(2.9%)	15.6

## Nasdaq Dubai Daily Report

July 12, 2018

### Index Performance relative to Volume



### Stock Returns

	Market Cap. (USD Mn)	DTD % Chg	YTD % Chg
Nasdaq Dubai	45,519	(0.01%)	5.7%
DP World	19,082	(0.0%)	(8.0%)
Nasdaq, Inc.	15,010	0.0%	17.3%
Hikma Pharmaceuticals GDR	9,352	0.0%	28.9%
Orascom Construction Limited	923	0.5%	(5.0%)
Al Baraka Banking Group	380	0.0%	(16.0%)
Emirates REIT (CEIC) Limited	309	0.0%	(1.4%)
ENBD REIT (CEIC) Limited	198	0.0%	(18.7%)
DEPA Limited (AED)	187	(0.9%)	(1.0%)
BLME Holdings plc	78	0.0%	(20.0%)

### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg	Value (USD)
Orascom Construction Limited	7.84	0.5%	829,812

Worst Return Performers	Price (USD)	Daily % Chg	Value (USD)
DEPA Limited (AED)	1.14	(0.9%)	128,586
DP World	22.99	(0.0%)	27,954,053

Most Active Stocks by Volume	Price (USD)	Daily % Chg	Volume ('000 Shrs)
DP World	22.99	(0.0%)	1,205,081
DEPA Limited (AED)	1.14	(0.9%)	417,757
Orascom Construction Limited	7.84	0.5%	106,256

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
FTSE Nasdaq Dubai UAE 20	3,195.01	5.93	0.2%	2.9%	(4.0%)
Market Cap (USD Mn)	45,519	(5.2)	(0.0%)	(0.8%)	5.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	1.73	1.34	345.8%	0.75	1.31
Value Traded (USD Mn)	28.91	24.3	532.4%	5.43	5.97
No. of Trades	86	(5)	(5.5%)	113	128

### Market Breadth

▲ 1 ▼ 2 = 6

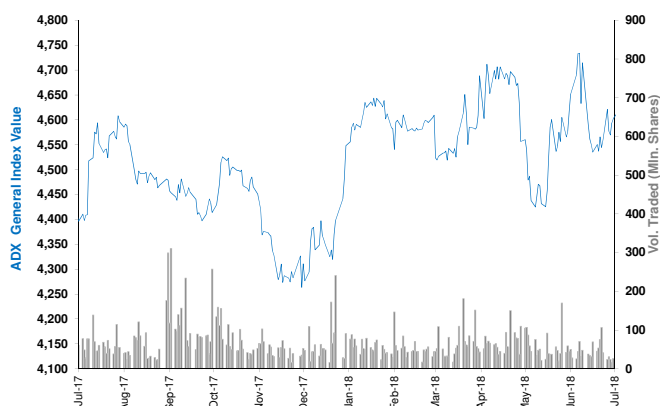
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
DP World	22.99	(0.0%)	27,954,053
Orascom Construction Limited	7.84	0.5%	829,812
DEPA Limited (AED)	1.14	(0.9%)	128,586

Source: KAMCO Research

## Abu Dhabi Securities Exchange Daily Report

July 12, 2018

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	500,955	0.4%	2.9%	3.1%
Banks	226,543	0.4%	1.2%	9.9%
Inv. & Financial Services	3,485	(2.7%)	1.2%	(5.8%)
Real Estate	19,450	0.0%	4.3%	(4.9%)
Energy	44,951	0.8%	3.0%	7.3%
Consumer Staples	4,425	0.3%	2.3%	(4.6%)
Industrial	10,811	(0.3%)	0.3%	(0.3%)
Insurance	9,518	(0.0%)	0.0%	1.2%
Telecommunication	173,509	0.5%	5.6%	(3.7%)
Services	8,263	0.0%	(0.3%)	(3.5%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
Abu Dhabi National Energy Co. (TAQA)	1.26	4.1%	790,305
Eshraq Properties Co.	0.66	1.5%	1,479,165
First Abu Dhabi Bank	12.55	1.2%	21,172,817
Emirates Telecom. Co.	17.20	0.6%	26,461,399
ADNOC Distribution	2.43	0.4%	301,890

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
National Bank of Fujairah	2.81	(8.2%)	56,200
Arkan Building Materials Co.	0.57	(3.4%)	73,982
Waha Capital Co.	1.76	(2.8%)	4,903
Sudan Telecom. Co.	0.51	(1.9%)	1,134,220
National Bank of Ras Al-Khaimah	4.13	(1.9%)	152,810

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
AL DAR Properties Co.	2.10	0.0%	2,538
Eshraq Properties Co.	0.66	1.5%	2,283
Sudan Telecom. Co.	0.51	(1.9%)	2,222
Dana Gas	1.02	(1.0%)	1,980
First Abu Dhabi Bank	12.55	1.2%	1,696

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
ADX General Index	4,691.80	23.25	0.5%	1.9%	6.7%
Market Cap (AED Mn)	500,955	2,124	0.4%	2.9%	3.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	18	(16.3)	(47.6%)	57	121.5
Value Traded (AED Mn)	74	(55.0)	(42.6%)	127	584.7
No. of Trades	584	(167)	(22.2%)	980	1,613

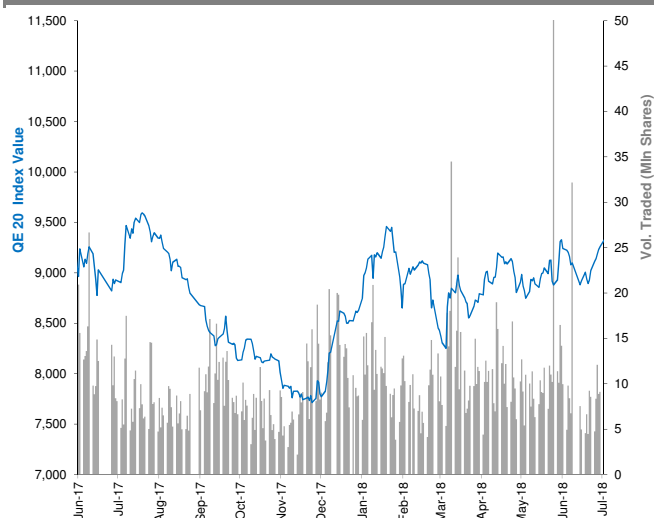
Market Breadth	▲ 5 ▼ 11 = 50
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
Emirates Telecom. Co.	17.20	0.6%	26,461,399
First Abu Dhabi Bank	12.55	1.2%	21,172,817
Abu Dhabi Commercial Bank	7.14	(0.1%)	6,591,191
AL DAR Properties Co.	2.10	0.0%	5,305,621
Abu Dhabi Islamic Bank	3.87	(0.5%)	2,928,798

## Qatar Exchange Daily Report

July 12, 2018

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Qatar Exchange</b>	<b>511,002</b>	<b>(0.2%)</b>	<b>3.5%</b>	<b>8.3%</b>
<b>Banking &amp; Finance</b>	<b>249,024</b>	<b>(0.1%)</b>	<b>4.4%</b>	<b>17.4%</b>
<b>Goods &amp; Consumer Services</b>	<b>22,508</b>	<b>(0.2%)</b>	<b>0.4%</b>	<b>23.6%</b>
<b>Industrial</b>	<b>130,570</b>	<b>(0.5%)</b>	<b>4.3%</b>	<b>11.8%</b>
<b>Insurance</b>	<b>17,089</b>	<b>(0.2%)</b>	<b>(1.6%)</b>	<b>(16.9%)</b>
<b>Real Estate</b>	<b>41,681</b>	<b>0.3%</b>	<b>2.2%</b>	<b>(17.7%)</b>
<b>Telecom</b>	<b>31,367</b>	<b>(0.4%)</b>	<b>2.0%</b>	<b>(12.5%)</b>
<b>Transport</b>	<b>18,762</b>	<b>0.0%</b>	<b>0.7%</b>	<b>4.8%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Aamal Co.</b>	<b>9.93</b>	<b>4.1%</b>	588,241
<b>Qatari Investors Group</b>	<b>32.12</b>	<b>2.0%</b>	4,886,840
<b>Gulf International Services</b>	<b>17.45</b>	<b>1.0%</b>	158,180
<b>Barwa Real Estate Co.</b>	<b>36.30</b>	<b>0.8%</b>	7,725,977
<b>Al Ahli Bank of Qatar</b>	<b>31.50</b>	<b>0.6%</b>	307,610

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Doha Insurance Co.</b>	<b>12.37</b>	<b>(8.4%)</b>	192,849.74
<b>The Commercial Bank of Qatar</b>	<b>39.01</b>	<b>(2.4%)</b>	6,287,667
<b>Qatar Islamic Bank</b>	<b>120.63</b>	<b>(1.5%)</b>	6,775,696
<b>Industries Qatar</b>	<b>113.65</b>	<b>(1.1%)</b>	9,015,829
<b>Vodafone Qatar</b>	<b>9.16</b>	<b>(0.9%)</b>	3,293,128

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
<b>Qatar Gas Transport Co.</b>	<b>16.00</b>	0.4%	<b>682,164</b>
<b>Vodafone Qatar</b>	<b>9.16</b>	<b>(0.9%)</b>	<b>357,342</b>
<b>United Development Co.</b>	<b>14.08</b>	<b>(0.1%)</b>	<b>304,144</b>
<b>Al Khaleej Commercial Bank</b>	<b>10.90</b>	0.5%	<b>264,995</b>
<b>Masraf Al Rayan</b>	<b>35.78</b>	<b>(0.3%)</b>	<b>219,828</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
<b>QE 20 Index</b>	<b>9,355.02</b>	<b>(40.79)</b>	<b>(0.4%)</b>	<b>3.7%</b>	<b>9.8%</b>
<b>Market Cap (QAR Mn)</b>	<b>511,002</b>	<b>(969)</b>	<b>(0.2%)</b>	<b>3.5%</b>	<b>8.3%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
<b>Volume ('000 Shares)</b>	<b>3,927</b>	<b>(6,793)</b>	<b>(63.4%)</b>	<b>10,918</b>	<b>10,839</b>
<b>Value Traded (QAR Mn)</b>	<b>121</b>	<b>(134.5)</b>	<b>(52.6%)</b>	<b>327</b>	<b>324</b>
<b>No. of Trades</b>	<b>2,617</b>	<b>(1,094)</b>	<b>(29.5%)</b>	<b>4,190</b>	<b>3,826</b>

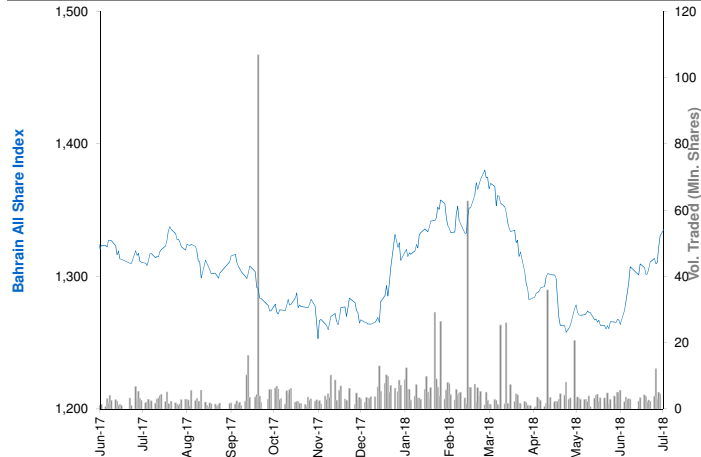
Market Breadth	▲ 13	▼ 24	▬ 8
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Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
<b>Qatar National Bank</b>	<b>160.60</b>	0.4%	<b>19.6</b>
<b>Qatar Gas Transport Co.</b>	<b>16.00</b>	0.4%	<b>10.9</b>
<b>Industries Qatar</b>	<b>113.65</b>	<b>(1.1%)</b>	<b>9.0</b>
<b>Masraf Al Rayan</b>	<b>35.78</b>	<b>(0.3%)</b>	<b>7.9</b>
<b>Barwa Real Estate Co.</b>	<b>36.30</b>	0.8%	<b>7.7</b>

## Bahrain Bourse Daily Report

July 12, 2018

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Bahrain Bourse</b>	<b>7,857</b>	<b>0.7%</b>	<b>2.5%</b>	<b>2.7%</b>
<b>Commercial Banks</b>	<b>3,603</b>	<b>1.3%</b>	<b>4.2%</b>	<b>2.4%</b>
<b>Investment</b>	<b>2,102</b>	<b>0.4%</b>	<b>2.8%</b>	<b>2.4%</b>
<b>Insurance</b>	<b>148</b>	<b>0.0%</b>	<b>0.0%</b>	<b>1.7%</b>
<b>Service</b>	<b>910</b>	<b>0.5%</b>	<b>(0.2%)</b>	<b>5.9%</b>
<b>Hotel &amp; Tourism</b>	<b>175</b>	<b>0.0%</b>	<b>(1.3%)</b>	<b>(1.3%)</b>
<b>Industrial</b>	<b>919</b>	<b>0.0%</b>	<b>(0.8%)</b>	<b>2.3%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
<b>Bahrain Islamic Bank</b>	<b>0.137</b>	<b>9.6%</b>	2,055
<b>Inovest BSC. (USD)</b>	<b>0.290</b>	<b>3.6%</b>	5,466.5
<b>National Bank of Bahrain</b>	<b>0.605</b>	<b>2.5%</b>	24,495
<b>Arab Banking Corporation. (USD)</b>	<b>0.380</b>	<b>1.3%</b>	9,934
<b>AlKhaleeji Commercial Bank</b>	<b>0.098</b>	<b>1.0%</b>	59,810

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
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### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
<b>Bahrain All Share Inde</b>	<b>1,344.89</b>	<b>10.10</b>	<b>0.8%</b>	<b>2.6%</b>	<b>1.0%</b>
<b>Market Cap (BHD Mln)</b>	<b>7,856.78</b>	<b>57.63</b>	<b>0.7%</b>	<b>2.5%</b>	<b>2.7%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
<b>Volume ('000 Shares)</b>	<b>6,065</b>	<b>3,010</b>	<b>98.5%</b>	<b>5,333</b>	<b>4,450</b>
<b>Value Traded (BHD '00)</b>	<b>526</b>	<b>13</b>	<b>2.5%</b>	<b>1,089</b>	<b>868</b>
<b>No. of Trades</b>	<b>130</b>	<b>53.0</b>	<b>68.8%</b>	<b>77</b>	<b>75</b>

### Market Breadth

▲ 9 ▼ 0 = 31

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
<b>Gulf Finance House (USD)</b>	<b>0.390</b>	<b>0.0%</b>	<b>2,860,000</b>
<b>AlKhaleeji Commercial Bank</b>	<b>0.098</b>	<b>1.0%</b>	<b>1,190,000</b>
<b>Ahli United Bank (USD)</b>	<b>0.645</b>	<b>0.8%</b>	<b>954,909</b>
<b>ITHMAR Bank (USD)</b>	<b>0.110</b>	<b>0.0%</b>	<b>388,000</b>
<b>Al Baraka Banking Group (USD)</b>	<b>0.300</b>	<b>0.0%</b>	<b>290,000</b>

Source: KAMCO Research

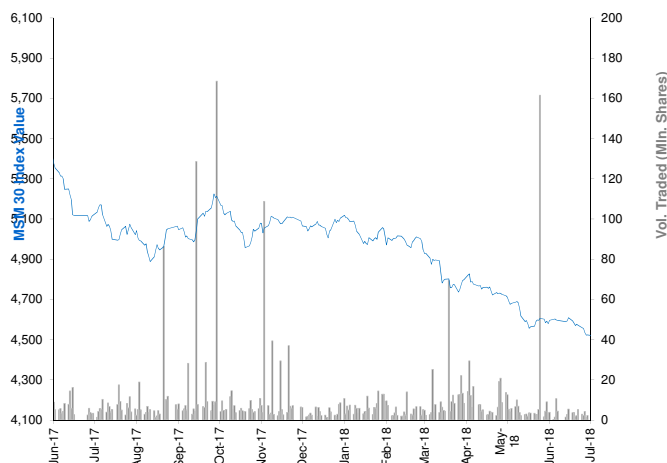
Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
<b>Gulf Finance House (USD)</b>	<b>0.390</b>	<b>0.0%</b>	<b>260,243</b>
<b>AlKhaleeji Commercial Bank</b>	<b>0.098</b>	<b>1.0%</b>	<b>59,810</b>
<b>Ahli United Bank (USD)</b>	<b>0.645</b>	<b>0.8%</b>	<b>47,140</b>
<b>Bank of Bahrain and Kuwait</b>	<b>0.446</b>	<b>0.0%</b>	<b>44,600</b>
<b>Al Baraka Banking Group (USD)</b>	<b>0.300</b>	<b>0.0%</b>	<b>28,275</b>



## Muscat Securities Market Daily Report

July 12, 2018

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Muscat Securities Mkt</b>	<b>4,630</b>	<b>(0.7%)</b>	<b>(0.7%)</b>	<b>3.3%</b>
<b>Financial</b>	<b>2,246</b>	<b>(0.5%)</b>	<b>0.4%</b>	<b>0.7%</b>
<b>Industrial</b>	<b>575</b>	<b>(0.2%)</b>	<b>(1.5%)</b>	<b>52.4%</b>
<b>Services</b>	<b>1,809</b>	<b>0.5%</b>	<b>(1.7%)</b>	<b>(3.5%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>Oman Investment &amp; Finance Co.</b>	<b>0.108</b>	<b>0.9%</b>	95,364

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
<b>MSM 30 Index</b>	<b>4,455.54</b>	<b>(42.80)</b>	<b>(1.0%)</b>	<b>(2.5%)</b>	<b>(12.6%)</b>
<b>Market Cap (OMR Mn)</b>	<b>4,629.95</b>	<b>(30.38)</b>	<b>(0.7%)</b>	<b>(0.7%)</b>	<b>3.3%</b>

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>Al Anwar Holding</b>	<b>0.114</b>	<b>(3.4%)</b>	12,312
<b>Al Maha Ceramics</b>	<b>0.215</b>	<b>(3.2%)</b>	5,267
<b>Al Anwar Ceramic Tiles Co.</b>	<b>0.095</b>	<b>(3.1%)</b>	973
<b>OMINVEST</b>	<b>0.340</b>	<b>(2.9%)</b>	10,758
<b>Al Madina Takaful</b>	<b>0.092</b>	<b>(2.1%)</b>	39,344

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
<b>Volume ('000 Shares)</b>	<b>2,537</b>	<b>23</b>	<b>0.9%</b>	<b>7,065</b>	<b>10,084</b>
<b>Value Traded (OMR '000)</b>	<b>572</b>	<b>27</b>	<b>5.0%</b>	<b>2,113</b>	<b>2,398</b>
<b>No. of Trades</b>	<b>237</b>	<b>106</b>	<b>80.9%</b>	<b>290</b>	<b>485</b>

Market Breadth	▲	1	▼	7	=	37
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Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
<b>Oman Investment &amp; Finance Co.</b>	<b>0.108</b>	0.9%	<b>883,000</b>
<b>Bank Muscat</b>	<b>0.376</b>	0.0%	<b>821,930</b>
<b>Al Madina Takaful</b>	<b>0.092</b>	<b>(2.1%)</b>	<b>426,404</b>
<b>Al Anwar Holding</b>	<b>0.114</b>	<b>(3.4%)</b>	<b>108,033</b>
<b>Bank Sohar</b>	<b>0.133</b>	<b>(1.5%)</b>	<b>96,509</b>

Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR'000)
<b>Bank Muscat</b>	<b>0.376</b>	0.0%	<b>308.4</b>
<b>Oman Investment &amp; Finance Co.</b>	<b>0.108</b>	0.9%	<b>95.4</b>
<b>Oman Telecom Co.</b>	<b>0.716</b>	0.0%	<b>65.2</b>
<b>Al Madina Takaful</b>	<b>0.092</b>	<b>(2.1%)</b>	<b>39.3</b>
<b>Ooredoo</b>	<b>0.522</b>	<b>(1.1%)</b>	<b>19.6</b>

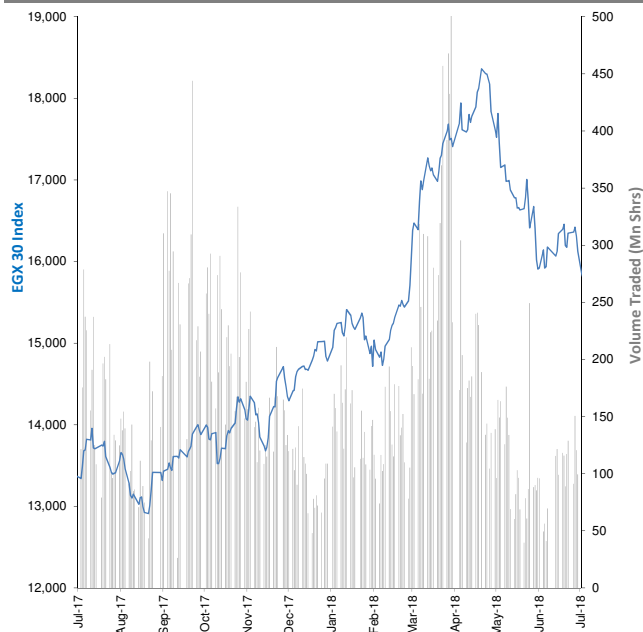
Source: KAMCO Research

## The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

July 12, 2018

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
The Egyptian Exchange	537,248	(0.2%)	(2.7%)	(2.5%)
Banking & Finance	152,837	0.0%	(1.6%)	10.5%
Basic Resources	42,440	1.1%	(0.9%)	(3.9%)
Chemical	49,824	0.2%	(2.3%)	19.6%
Construction & Material	43,391	0.7%	(1.0%)	(2.2%)
Financial Services	30,806	(8.1%)	(7.9%)	2.8%
Food & Beverage	14,080	(0.1%)	(4.8%)	0.1%
Healthcare & Pharma.	10,300	(0.1%)	(3.8%)	(15.1%)
Ind. Goods, Services, Auto.	52,381	0.3%	(2.1%)	29.6%
Media	1,179	3.2%	(1.3%)	(9.3%)
Oil & Gas	10,298	0.5%	2.0%	(13.8%)
Personal & Household	23,841	0.9%	(6.6%)	(56.8%)
Real Estate	48,053	(0.9%)	(3.8%)	6.6%
Telecommunication	48,021	1.2%	(3.8%)	(25.8%)
Travel & Leisure	9,797	1.6%	(3.1%)	32.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Egyptian Iron & Steel Co.	7.14	7.5%
Arab Cotton Ginning	2.49	3.3%
Egyptian Media Production City	6.22	3.2%
Alexandria Spinning & Weaving (SPINALEX)	2.00	2.6%
Orascom Hotels & Development	6.48	2.5%

Worst Return Performers	Price (EGP)	Daily % Chg
Egyptian Financial Group-Hermes Hldg Co.	18.42	(18.8%)
Six of October Dev. & Inv. (SODIC)	22.24	(2.8%)
Heliopolis Housing	25.13	(2.7%)
Alexandria Cement	6.38	(2.0%)
Faisal Islamic Bank of Egypt	16.65	(1.8%)

Most Active Stocks By Volume	Price (EGP)	Volume ( '000 Shrs)
Global Telecom Hldg. (Orascom Telecom)	4.22	11,582
Palm Hills Developments	4.12	10,610
Arab Cotton Ginning	2.49	8,434
Amer Group Holding	0.30	6,465
GB AUTO S.A.E	5.73	6,066

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
EGX 30 Index	15,952.42	31.39	0.2%	(2.4%)	6.2%
Market Cap (EGP Mn)	537,248	(1,008)	(0.2%)	(2.7%)	(2.5%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	79	(59.75)	(43.2%)	160	158
Value Traded (EGP Mn)	491	(320.2)	(39.5%)	1,007	881
No. of Trades	13,614	(1,241)	(8.4%)	17,695	18,011

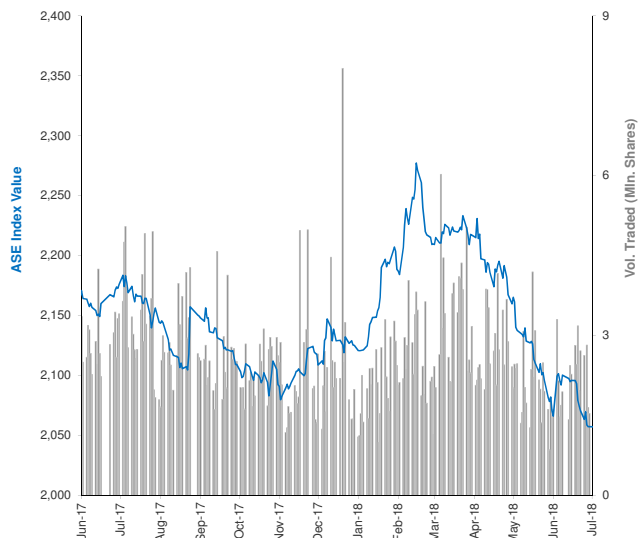
Market Breadth	▲	26	▼	19	=	15
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Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Global Telecom Hldg. (Orascom Telecom)	4.22	0.96%	48.88
EASTERN CO	165.69	0.86%	44.88
Palm Hills Developments	4.12	(0.72%)	43.67
Telecom Egypt	14.47	1.40%	41.42
Egyptian Iron & Steel Co.	7.14	7.53%	39.21

## Amman Stock Exchange Daily Report (1st Market)

July 12, 2018

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Amman Stock Exchange</b>	<b>12,858</b>	<b>(0.6%)</b>	<b>(1.0%)</b>	<b>2.0%</b>
<b>Banks</b>	<b>9,410</b>	<b>(0.9%)</b>	<b>(0.9%)</b>	<b>5.1%</b>
<b>Insurance</b>	<b>97</b>	<b>0.2%</b>	<b>(2.0%)</b>	<b>(8.5%)</b>
<b>Diversified Financial Services</b>	<b>153</b>	<b>(0.4%)</b>	<b>(0.3%)</b>	<b>(5.3%)</b>
<b>Real Estate</b>	<b>210</b>	<b>(0.8%)</b>	<b>(0.9%)</b>	<b>(8.2%)</b>
<b>Health Care Services</b>	<b>27</b>	<b>(0.5%)</b>	<b>(3.8%)</b>	<b>24.9%</b>
<b>Educational Services</b>	<b>252</b>	<b>0.4%</b>	<b>0.1%</b>	<b>(2.1%)</b>
<b>Hotels and Tourism</b>	<b>108</b>	<b>0.0%</b>	<b>(0.5%)</b>	<b>(7.8%)</b>
<b>Transportation</b>	<b>95</b>	<b>0.2%</b>	<b>(3.7%)</b>	<b>(7.9%)</b>
<b>Technology &amp; Communications</b>	<b>376</b>	<b>0.0%</b>	<b>(3.6%)</b>	<b>(16.7%)</b>
<b>Media</b>	<b>5</b>	<b>0.0%</b>	<b>0.0%</b>	<b>(11.9%)</b>
<b>Utilities &amp; Energy</b>	<b>448</b>	<b>(0.7%)</b>	<b>(3.1%)</b>	<b>(9.6%)</b>
<b>Commercial Services</b>	<b>66</b>	<b>(0.1%)</b>	<b>(0.2%)</b>	<b>(1.8%)</b>
<b>Pharmaceutical &amp; Medical Ind.</b>	<b>48</b>	<b>0.6%</b>	<b>(3.3%)</b>	<b>(26.5%)</b>
<b>Chemical Industries</b>	<b>14</b>	<b>0.0%</b>	<b>1.2%</b>	<b>1.2%</b>
<b>Paper &amp; Cardboard Industries</b>	<b>8</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Printing &amp; Packaging</b>	<b>16</b>	<b>0.0%</b>	<b>(0.6%)</b>	<b>0.0%</b>
<b>Food &amp; Beverages</b>	<b>55</b>	<b>(0.1%)</b>	<b>(0.1%)</b>	<b>(3.0%)</b>
<b>Tobacco &amp; Cigarettes</b>	<b>964</b>	<b>0.8%</b>	<b>(0.9%)</b>	<b>(4.2%)</b>
<b>Mining &amp; Extraction Industries</b>	<b>382</b>	<b>1.5%</b>	<b>2.4%</b>	<b>15.5%</b>
<b>Engineering &amp; Construction</b>	<b>38</b>	<b>1.3%</b>	<b>(4.1%)</b>	<b>(17.9%)</b>
<b>Electrical Industries</b>	<b>10</b>	<b>0.0%</b>	<b>(1.3%)</b>	<b>(15.7%)</b>
<b>Textiles , Leathers &amp; Clothings</b>	<b>71</b>	<b>0.0%</b>	<b>(1.6%)</b>	<b>(10.8%)</b>
<b>Glass &amp; Ceramic Industries</b>	<b>6</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
<b>SALAM INTERNATIONL TRANSPORT &amp; TRADING</b>	<b>0.4800</b>	<b>4.3%</b>
<b>SPECIALIZED JORDANIAN INVESTMENT</b>	<b>0.25</b>	<b>4.2%</b>
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>0.94</b>	<b>3.3%</b>
<b>NATIONAL STEEL INDUSTRY</b>	<b>1.45</b>	<b>2.8%</b>
<b>READY MIX CONCRETE &amp; CONSTRUCTION SUPPLIES</b>	<b>0.74</b>	<b>2.8%</b>

Worst Return Performers	Price (JD)	Daily % Chg
<b>EMMAR INVESTMENTS &amp; REAL ESTATE DEV.</b>	<b>0.15</b>	<b>(6.3%)</b>
<b>INT'L BROKERAGE &amp; FINANCIAL MARKETS</b>	<b>0.19</b>	<b>(5.0%)</b>
<b>SPECIALIZED TRADING &amp; INVESTMENT</b>	<b>1.15</b>	<b>(5.0%)</b>
<b>JORDANIAN REAL ESTATE CO. FOR DEVELOPMENT</b>	<b>0.40</b>	<b>(4.8%)</b>
<b>UNITED FINANCIAL INVESTMENTS</b>	<b>0.55</b>	<b>(3.5%)</b>

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
<b>ARAB EAST INVESTMENT</b>	<b>0.46</b>	<b>2,108</b>
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>0.94</b>	<b>187</b>
<b>JORDAN PHOSPHATE MINES</b>	<b>3.37</b>	<b>139</b>
<b>READY MIX CONCRETE &amp; CONSTRUCTION SUPPLIES</b>	<b>0.74</b>	<b>99</b>
<b>CENTURY INVESTMENT GROUP</b>	<b>2.23</b>	<b>96</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
<b>ASE Index</b>	<b>2,043.58</b>	<b>(6.46)</b>	<b>(0.3%)</b>	<b>(1.3%)</b>	<b>(3.9%)</b>
<b>Market Cap (JD Mn)</b>	<b>12,857.82</b>	<b>(76.48)</b>	<b>(0.6%)</b>	<b>(1.0%)</b>	<b>2.0%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
<b>Volume ('000 Shares)</b>	<b>3,342</b>	<b>2,036</b>	<b>155.9%</b>	<b>2,466</b>	<b>3,990</b>
<b>Value Traded (JD '000)</b>	<b>3,004</b>	<b>1272</b>	<b>73.4%</b>	<b>3,790</b>	<b>3,808</b>
<b>No. of Trades</b>	<b>1,253</b>	<b>157</b>	<b>14.3%</b>	<b>1,432</b>	<b>2,085</b>

### Market Breadth

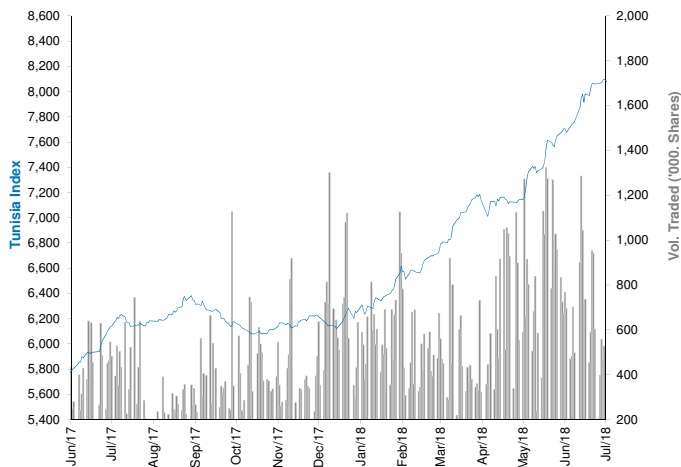
	<b>14</b>		<b>25</b>	<b>=</b>	<b>80</b>
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Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
<b>ARAB EAST INVESTMENT</b>	<b>0.46</b>	<b>0.0%</b>	<b>932,568</b>
<b>JORDAN PHOSPHATE MINES</b>	<b>3.37</b>	<b>2.4%</b>	<b>464,608</b>
<b>ARAB BANK \$USD</b>	<b>6.85</b>	<b>(1.6%)</b>	<b>353,832</b>
<b>CENTURY INVESTMENT GROUP</b>	<b>2.23</b>	<b>0.0%</b>	<b>212,867</b>
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>0.94</b>	<b>3.3%</b>	<b>170,609</b>

## Tunisia Stock Exchange Daily Report

July 12, 2018

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunis Stock Exchange	22,581	(0.3%)	(0.8%)	16.7%
Banking	10,778	(0.1%)	(1.5%)	24.6%
Insurance	648	(1.5%)	1.3%	11.4%
Leasing	642	(3.8%)	(3.8%)	4.0%
Financial Services	2,343	(0.1%)	(1.6%)	10.0%
Industrial	1,506	0.6%	(1.4%)	7.9%
Chemical Industry	409	(0.4%)	(1.0%)	11.5%
Food & Beverage	3,121	(0.2%)	2.8%	14.2%
Retailing	1,449	(1.0%)	(2.4%)	0.6%
Others	1,685	(0.9%)	1.0%	16.9%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
SOPAT	1.85	5.7%
Société Moderne de Céramique	1.40	5.3%
Electrostar	2.35	4.4%
Banque de Tunisie et des Emirats	13.18	3.0%
SOTIPAPIER	4.22	2.2%

Worst Return Performers	Price (DT)	Daily % Chg
Automobile Réseau Tunisien et Services	6.57	(7.5%)
Best Lease	1.87	(6.0%)
Société Immobilière Tuniso-Séoudienne	2.11	(4.1%)
Société Tunisienne d'Assurances et de Réassurances	143.08	(3.0%)
Unimed Laboratories	8.85	(3.0%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Tunisie Profilés Aluminium	5.21	263,310
SOPAT	1.85	158,760
Société Moderne de Céramique	1.40	131,489
Société Frigorifique et Brasserie de Tunis	23.04	28,532
TUNISAIR	0.53	21,677

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
Tunisia Index	8,045.99	(10.08)	(0.1%)	(0.2%)	28.1%
Market Cap (DT Mln)	22,581	(74.6)	(0.3%)	(0.8%)	16.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	777	517.5	199.7%	617	368
Value Traded ('000 DT)	4,285	2,032	90.2%	5,321	3,148
No. of Trades	1,366	171.0	14.3%	1,566	876

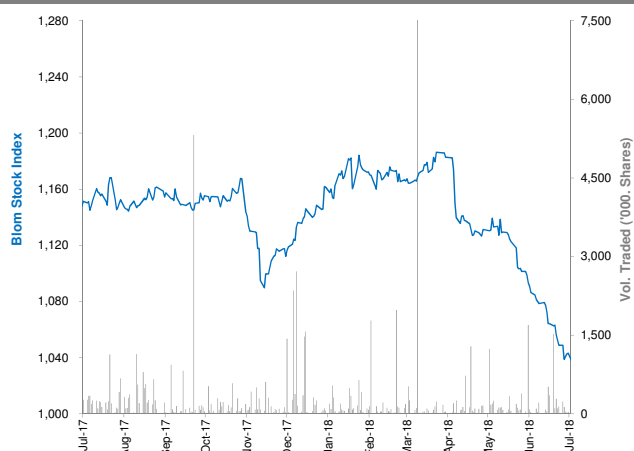
Market Breadth	▲	15	▼	23	=	28
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
Tunisie Profilés Aluminium	5.21	2.0%	1,369
Société Frigorifique et Brasserie de Tunis	23.04	(0.3%)	659
Banque Nationale Agricole	18.72	(1.5%)	305
SOPAT	1.85	5.7%	288
TelNet Holding	11.02	(0.7%)	219

## Beirut Stock Exchange Daily Report

July 12, 2018

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Beirut Stock Exchange</b>	<b>10,581</b>	<b>0.3%</b>	<b>(0.9%)</b>	<b>(7.0%)</b>
<b>Banking</b>	<b>9,004</b>	<b>0.1%</b>	<b>(1.3%)</b>	<b>(7.3%)</b>
<b>Industrial</b>	<b>342</b>	<b>0.0%</b>	<b>3.1%</b>	<b>10.5%</b>
<b>Trading</b>	<b>36</b>	<b>0.0%</b>	<b>0.0%</b>	<b>1.5%</b>
<b>Real Estate &amp; Construction</b>	<b>1,199</b>	<b>2.0%</b>	<b>1.5%</b>	<b>(9.2%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
<b>Solidere B</b>	<b>7.35</b>	<b>4.1%</b>
<b>Byblos Bank</b>	<b>1.41</b>	<b>0.7%</b>
<b>Solidere A</b>	<b>7.21</b>	<b>0.7%</b>
<b>Bank of Beirut Pref. Class K</b>	<b>25.15</b>	<b>0.6%</b>

Worst Return Performers	Price (USD)	Daily % Chg
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Most Active Stocks by Volume	Price (USD)	Volume (Shares)
<b>Solidere A</b>	<b>7.21</b>	<b>12,820</b>
<b>Bank Audi Preferred J</b>	<b>97.95</b>	<b>8,500</b>
<b>Bank of Beirut Pref. Class K</b>	<b>25.15</b>	<b>2,060</b>
<b>Solidere B</b>	<b>7.35</b>	<b>1,000</b>
<b>Byblos Bank</b>	<b>1.41</b>	<b>698</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
<b>Blom Stock Index</b>	<b>1,036.06</b>	<b>(0.00)</b>	<b>(0.0%)</b>	<b>(1.2%)</b>	<b>(9.8%)</b>
<b>Market Cap (USD Mn)</b>	<b>10,581.46</b>	<b>30.11</b>	<b>0.3%</b>	<b>(0.9%)</b>	<b>(7.0%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
<b>Volume ('000s shares)</b>	<b>25.48</b>	<b>(26)</b>	<b>(50.3%)</b>	<b>455</b>	<b>662</b>
<b>Value Traded ('000s USD)</b>	<b>989.27</b>	<b>625</b>	<b>171.9%</b>	<b>3,177</b>	<b>2,878</b>

### Market Breadth

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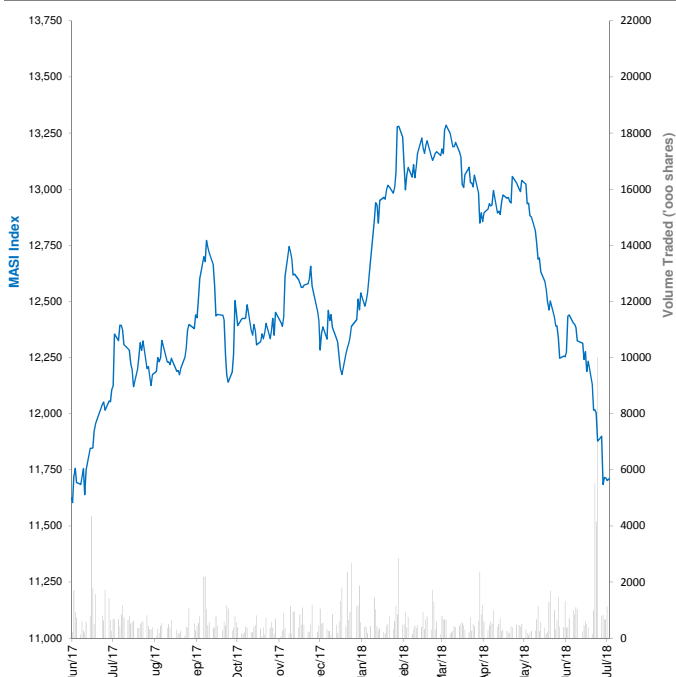
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
<b>Bank Audi Preferred J</b>	<b>97.95</b>	<b>0.0%</b>	<b>832,575</b>
<b>Solidere A</b>	<b>7.21</b>	<b>0.7%</b>	<b>92,387</b>
<b>Bank of Beirut Pref. Class K</b>	<b>25.15</b>	<b>0.6%</b>	<b>51,809</b>
<b>Solidere B</b>	<b>7.35</b>	<b>4.1%</b>	<b>7,350</b>
<b>BLOM Bank GDR</b>	<b>10.40</b>	<b>0.0%</b>	<b>4,160</b>

## Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

July 12, 2018

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Casablanca Stock Exchange</b>	<b>526,293</b>	<b>(1.2%)</b>	<b>(3.3%)</b>	<b>(6.3%)</b>
<b>Banking</b>	<b>203,703</b>	<b>(0.7%)</b>	<b>(2.7%)</b>	<b>(5.5%)</b>
<b>Beverages</b>	<b>2,633</b>	<b>0.0%</b>	<b>0.0%</b>	<b>(21.4%)</b>
<b>Chemicals</b>	<b>1,579</b>	<b>(0.5%)</b>	<b>1.2%</b>	<b>15.8%</b>
<b>Construction &amp; Bldg. Material</b>	<b>64,689</b>	<b>(2.7%)</b>	<b>(5.5%)</b>	<b>(12.0%)</b>
<b>Distributors</b>	<b>11,264</b>	<b>(0.0%)</b>	<b>0.7%</b>	<b>5.6%</b>
<b>Electrical &amp; Electronic Equip.</b>	<b>280</b>	<b>0.0%</b>	<b>0.0%</b>	<b>(6.7%)</b>
<b>Electricity</b>	<b>20,758</b>	<b>(0.1%)</b>	<b>0.0%</b>	<b>(4%)</b>
<b>Food Producers &amp; Processors</b>	<b>11,632</b>	<b>(2.6%)</b>	<b>(26.1%)</b>	<b>(32.4%)</b>
<b>Holding Companies</b>	<b>3,065</b>	<b>0.0%</b>	<b>(0.0%)</b>	<b>4.4%</b>
<b>Insurance</b>	<b>25,497</b>	<b>0.0%</b>	<b>2.7%</b>	<b>(7.4%)</b>
<b>Investment &amp; other Finance</b>	<b>4,272</b>	<b>(3.4%)</b>	<b>(3.0%)</b>	<b>7.1%</b>
<b>Leisures &amp; Hotel</b>	<b>2,506</b>	<b>(0.0%)</b>	<b>(2.3%)</b>	<b>21.5%</b>
<b>Materials, Software &amp; Computer</b>	<b>2,183</b>	<b>(0.7%)</b>	<b>(1.8%)</b>	<b>12.0%</b>
<b>Mining</b>	<b>20,306</b>	<b>(7.6%)</b>	<b>(10.0%)</b>	<b>(11.1%)</b>
<b>Oil &amp; Gas</b>	<b>10,596</b>	<b>0.0%</b>	<b>(10.1%)</b>	<b>(9.1%)</b>
<b>Real Estate</b>	<b>14,907</b>	<b>(1.0%)</b>	<b>(0.3%)</b>	<b>(29.1%)</b>
<b>Telecommunications</b>	<b>120,436</b>	<b>(0.7%)</b>	<b>(1.1%)</b>	<b>2.2%</b>
<b>Transport</b>	<b>1,127</b>	<b>0.0%</b>	<b>2.7%</b>	<b>10.8%</b>
<b>Utilities</b>	<b>4,800</b>	<b>0.0%</b>	<b>(4.0%)</b>	<b>(3.2%)</b>
<b>Forestry &amp; Paper</b>	<b>57</b>	<b>(0.1%)</b>	<b>5.5%</b>	<b>(32.6%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
<b>Banque Centrale Populaire</b>	<b>276.50</b>	<b>1.1%</b>

Worst Return Performers	Price (MAD)	Daily % Chg
<b>Managem</b>	<b>1,387.00</b>	<b>(9.9%)</b>
<b>Salafin</b>	<b>1,017.00</b>	<b>(5.8%)</b>
<b>Societe Metallurgique D'Imiter</b>	<b>2,910.00</b>	<b>(4.6%)</b>
<b>Comp Suc Maroc Et De Raff</b>	<b>176.00</b>	<b>(3.3%)</b>
<b>Lafarge Ciments</b>	<b>1,690.00</b>	<b>(2.8%)</b>

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
<b>Douja Prom Addoha</b>	<b>17.80</b>	<b>258,022</b>
<b>Itissalat Al-Maghrib</b>	<b>137.00</b>	<b>203,981</b>
<b>Attijariwafa Bank</b>	<b>462.05</b>	<b>35,398</b>
<b>Comp Suc Maroc Et De Raff</b>	<b>176.00</b>	<b>10,961</b>
<b>Banque Centrale Populaire</b>	<b>276.50</b>	<b>9,141</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
<b>MASI Index</b>	<b>11,599.39</b>	<b>(141.24)</b>	<b>(1.2%)</b>	<b>(2.4%)</b>	<b>(6.4%)</b>
<b>MADEX Index</b>	<b>9,413.09</b>	<b>(119.42)</b>	<b>(1.3%)</b>	<b>(2.1%)</b>	<b>(6.8%)</b>
<b>Market Cap (MAD Mn)</b>	<b>526,293</b>	<b>(6.38)</b>	<b>(1.2%)</b>	<b>(3.3%)</b>	<b>(6.3%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
<b>Volume ('000 Shares)</b>	<b>534.69</b>	<b>481.8</b>	<b>911.5%</b>	<b>738</b>	<b>516</b>
<b>Value Traded (MAD Mn)</b>	<b>34.76</b>	<b>31.84</b>	<b>1,090.8%</b>	<b>68</b>	<b>70</b>

### Market Breadth

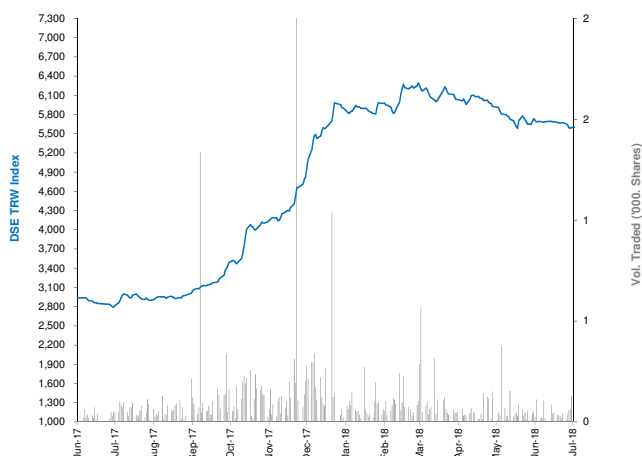
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Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
<b>Itissalat Al-Maghrib</b>	<b>137.00</b>	<b>(0.7%)</b>	<b>14.02</b>
<b>Attijariwafa Bank</b>	<b>462.05</b>	<b>(1.7%)</b>	<b>8.24</b>
<b>Douja Prom Addoha</b>	<b>17.80</b>	<b>(2.3%)</b>	<b>2.30</b>
<b>Label Vie</b>	<b>2,100.00</b>	<b>0.0%</b>	<b>2.04</b>
<b>Banque Centrale Populaire</b>	<b>276.50</b>	<b>1.1%</b>	<b>1.25</b>

## Damascus Securities Exchange Daily Report

July 12, 2018

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
<b>Damascus SE</b>	<b>583,727</b>	<b>(0.6%)</b>	<b>(1.7%)</b>	<b>(7.1%)</b>
<b>Banking</b>	<b>547,134</b>	<b>(0.6%)</b>	<b>(1.8%)</b>	<b>(8.0%)</b>
<b>Services</b>	<b>2,433</b>	<b>0.0%</b>	<b>1.0%</b>	<b>15.7%</b>
<b>Industrial</b>	<b>9,570</b>	<b>0.0%</b>	<b>0.0%</b>	<b>(8.1%)</b>
<b>Insurance</b>	<b>24,061</b>	<b>(0.2%)</b>	<b>(0.2%)</b>	<b>16.8%</b>
<b>Agricultural</b>	<b>528</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
<b>No Gainers</b>		

Worst Return Performers	Price (SRY)	Daily % Chg
Arab Bank- Syria	433.25	(2.0%)
Qatar National Bank Syria	431.03	(2.0%)
Solidarity Alliance Insurance	268.00	(1.9%)
Syria International Islamic Bank	1022.11	(1.8%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Syria International Islamic Bank	1022.11	27,941
Qatar National Bank Syria	431.03	12,875
Al Baraka Bank - Syria	1182.27	1,033
Fransabank Syria	411.00	215
Cham Bank	530.72	150

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-18 % Chg.
<b>DSE Weighted Index</b>	<b>5,575.01</b>	<b>(33.02)</b>	<b>(0.6%)</b>	<b>(1.7%)</b>	<b>(6.8%)</b>
<b>Market Cap (SRY Mn)</b>	<b>583,727</b>	<b>(3,411.4)</b>	<b>(0.6%)</b>	<b>(1.7%)</b>	<b>(7.1%)</b>

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-18	YTD-17
<b>Volume (Shrs)</b>	<b>42,214</b>	<b>(820.0)</b>	<b>(1.9%)</b>	<b>73,313</b>	<b>638</b>
<b>Value Traded ('000 SRY)</b>	<b>35,472</b>	<b>376.8</b>	<b>1.1%</b>	<b>60,967</b>	<b>31,291</b>
<b>No. of Trades</b>	<b>43</b>	<b>(14.0)</b>	<b>(24.6%)</b>	<b>79</b>	<b>78.8</b>

### Market Breadth

▲	0	▼	4	=	20
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Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
Syria International Islamic Bank	1,022.11	(1.8%)	28,558,657
Qatar National Bank Syria	431.03	(2.0%)	5,549,470
Al Baraka Bank - Syria	1,182.27	0.0%	1,198,160
Fransabank Syria	411.00	0.0%	86,645
Cham Bank	530.72	0.0%	79,500

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- \* **Underperform:** Target Price represents an expected return of  $<-10\%$  in the next 12 months

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