

Real Estate Trade Centers Co.

14-May-19

Kuwait Stock Exchange Q1-2019 Financial Results Announcement

Profitability	Q1-2018	Q1-2019	Variance
Net Profit / (Loss) (KWD)	(29,917)	(37,245)	(24.5%)
Earnings Per Share (fils)	(0.24)	(0.30)	(25.0%)
Total Operating Revenue (KWD)	NA	NA	NM
Gross Profit / (Loss) (KWD)	NA	NA	NM
Return on Average Equity (ROAE)	0.07%	0.04%	
Return on Average Assets (ROAA)	0.05%	0.03%	

Balance Sheet Summary (KWD)	31-Mar-18	31-Mar-19	Variance
Assets:			
Current Assets	44,893	40,509	(9.8%)
Non-current Assets	29,771,949	29,808,484	0.1%
Total Assets	29,816,842	29,848,993	0.1%
Shareholders' Equity*	22,700,834	22,702,451	0.0%
Liabilities:			
Current Liabilities	742,081	1,017,008	37.0%
Non-current Liabilities	6,373,927	6,129,534	(3.8%)
Total Liabilities	7,116,008	7,146,542	0.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	27,224	P/E (x)	NM
Value (KWD '000)	782	P/BV (x)	0.14
Closing Price (KWD)	0.024	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.183	YTD Share Turnover	20.24%
Current Market Capitalization (KWD Million)	3.3	Beta	0.48

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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