

Kuwait Stock Exchange 9M-2018 Financial Results Announcement

Profitability	9M-2017	9M-2018	Variance
Net Profit / (Loss) (KWD)	5,085,000	5,866,000	15.4%
Earnings Per Share (fils)	31.33	32.44	3.5%
Total Operating Revenue (KWD)	420,129,000	589,753,000	40.4%
Gross Profit / (Loss) (KWD)	1,383,000	5,547,000	301.1%
Return on Average Equity (ROAE)	6.95%	7.20%	
Return on Average Assets (ROAA)	2.23%	2.14%	

Balance Sheet Summary (KWD)	30-Sep-17	30-Sep-18	Variance
Assets:			
Current Assets	195,655,000	259,334,000	32.5%
Non-current Assets	101,130,000	98,725,000	(2.4%)
Total Assets	296,785,000	358,059,000	20.6%

Shareholders' Equity*	96,528,000	98,318,000	1.9%
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Liabilities:

Current Liabilities	183,095,000	243,822,000	33.2%
Non-current Liabilities	17,162,000	15,919,000	(7.2%)
Total Liabilities	200,257,000	259,741,000	29.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,348.1	P/E (x)	10.67
Value (KWD '000)	1,380.9	P/BV (x)	0.63
Closing Price (KWD)	0.410	Dividend Yield	6.95%
Book Value Per Share (KWD)	0.680	YTD Share Turnover	2.20%
Current Market Capitalization (KWD Million)	62.4	Beta	0.33

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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