

Kuwait Stock Exchange Q1-2018 Financial Results Announcement

Profitability	Q1-2017	Q1-2018	Variance
Net Profit / (Loss) (KWD)	(219,450)	(126,025)	42.6%
Earnings Per Share (fils)	(1.01)	(0.58)	42.6%
Total Operating Revenue (KWD)	1,950,522	2,328,854	19.4%
Gross Profit / (Loss) (KWD)	276,601	534,868	93.4%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-17	31-Mar-18	Variance
Assets:			
Current Assets	7,344,715	9,422,963	28.3%
Non-current Assets	138,469,374	103,255,391	(25.4%)
Total Assets	145,814,089	112,678,354	(22.7%)

Shareholders' Equity*	25,127,460	23,281,219	(7.3%)
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Liabilities:

Current Liabilities	22,504,946	71,639,354	218.3%
Non-current Liabilities	91,921,851	12,487,103	(86.4%)
Total Liabilities	114,426,797	84,126,457	(26.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,804	P/E (x)	NM
Value (KWD '000)	103	P/BV (x)	0.39
Closing Price (KWD)	0.038	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.107	YTD Share Turnover	1.19%
Current Market Capitalization (KWD Million)	9.0	Beta	0.35

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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