

Kuwait Business Town Real Estate Co.

6-May-19

Kuwait Stock Exchange Q1-2019 Financial Results Announcement

Profitability	Q1-2018	Q1-2019	Variance
Net Profit / (Loss) (KWD)	310,447	661,707	113.1%
Earnings Per Share (fils)	0.50	1.05	110.0%
Total Operating Revenue (KWD)	919,170	1,388,758	51.1%
Gross Profit / (Loss) (KWD)	400,422	850,384	112.4%
Return on Average Equity (ROAE)	7.81%	4.35%	
Return on Average Assets (ROAA)	6.64%	3.48%	

Balance Sheet Summary (KWD)	31-Mar-18	31-Mar-19	Variance
Assets:			
Current Assets	32,394,389	32,332,839	(0.2%)
Non-current Assets	42,358,467	55,808,991	31.8%
Total Assets	74,752,856	88,141,830	17.9%
Shareholders' Equity*	63,550,205	66,760,737	5.1%
Liabilities:			
Current Liabilities	4,691,623	7,261,083	54.8%
Non-current Liabilities	6,503,702	14,110,625	117.0%
Total Liabilities	11,195,325	21,371,708	90.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	23,672	P/E (x)	8.77
Value (KWD '000)	1,055	P/BV (x)	0.37
Closing Price (KWD)	0.042	Dividend Yield	7.21%
Book Value Per Share (KWD)	0.112	YTD Share Turnover	3.96%
Current Market Capitalization (KWD Million)	24.9	Beta	1.37

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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