

Kuwait Stock Exchange Q1-2018 Financial Results Announcement

Profitability	Q1-2017	Q1-2018	Variance
Net Profit / (Loss) (KWD)	12,347,040	5,850,764	(52.6%)
Earnings Per Share (fils)	11.86	5.62	(52.6%)
Total Operating Revenue (KWD)	19,675,267	13,554,424	(31.1%)
Gross Profit / (Loss) (KWD)	13,298,422	5,982,462	(55.0%)
Return on Average Equity (ROAE)	16.59%	12.74%	
Return on Average Assets (ROAA)	9.95%	7.95%	

Balance Sheet Summary (KWD)	31-Mar-17	31-Mar-18	Variance
Assets:			
Current Assets	62,015,249	130,231,325	110.0%
Non-current Assets	237,630,358	182,901,944	(23.0%)
Total Assets	299,645,607	313,133,269	4.5%
Shareholders' Equity*	189,140,746	193,154,031	2.1%
Liabilities:			
Current Liabilities	42,539,041	58,609,835	37.8%
Non-current Liabilities	23,305,173	13,326,998	(42.8%)
Total Liabilities	65,844,214	71,936,833	9.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	177,479	P/E (x)	5.96
Value (KWD '000)	26,687	P/BV (x)	0.75
Closing Price (KWD)	0.128	Dividend Yield	4.31%
Book Value Per Share (KWD)	0.186	YTD Share Turnover	15.66%
Current Market Capitalization (KWD Million)	145.1	Beta	0.86

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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