

Gulf North Africa Holding Co.

18-Oct-18

## Kuwait Stock Exchange 9M-2018 Financial Results Announcement

Profitability	9M-2017	9M-2018	Variance
Net Profit / (Loss) (KWD)	179,034	(58,639)	NM
Earnings Per Share (fils)	1.23	(0.40)	NM
Total Operating Revenue (KWD)	348,577	311,061	(10.8%)
Gross Profit / (Loss) (KWD)	348,577	311,061	(10.8%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Sep-17	30-Sep-18	Variance
<b>Assets:</b>			
Current Assets	864,980	1,007,807	16.5%
Non-current Assets	21,353,912	20,668,127	(3.2%)
<b>Total Assets</b>	<b>22,218,892</b>	<b>21,675,934</b>	<b>(2.4%)</b>
<b>Shareholders' Equity*</b>	<b>13,804,729</b>	<b>13,494,869</b>	<b>(2.2%)</b>

### Liabilities:

Current Liabilities	2,278,619	2,420,381	6.2%
Non-current Liabilities	1,686,435	1,506,881	(10.6%)
<b>Total Liabilities</b>	<b>3,965,054</b>	<b>3,927,262</b>	<b>(1.0%)</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	121,709.2	P/E (x)	NM
Value (KWD '000)	5,364.5	P/BV (x)	0.54
Closing Price (KWD)	0.048	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.093	YTD Share Turnover	81.14%
Current Market Capitalization (KWD Million)	7.2	Beta	1.78

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

[kamconline.com](http://kamconline.com)

### Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company