

National Cleaning Co.

27-Mar-19

Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	1,310,755	1,460,952	11.5%
Earnings Per Share (fils)	5.39	6.19	14.8%
Total Operating Revenue (KWD)	44,529,754	39,487,039	(11.3%)
Gross Profit / (Loss) (KWD)	5,451,312	5,572,308	2.2%
Cash Dividends Per Share (fils)	0.00	5.00	
Bonus Shares (%)	5.0%	0.0%	
Return on Average Equity (ROAE)	3.39%	3.89%	
Return on Average Assets (ROAA)	1.47%	1.77%	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
Assets:			
Current Assets	38,579,614	34,437,925	(10.7%)
Non-current Assets	47,446,027	44,577,949	(6.0%)
Total Assets	86,025,641	79,015,874	(8.1%)
Shareholders' Equity*	38,932,553	36,264,299	(6.9%)
Liabilities:			
Current Liabilities	23,210,554	22,745,394	(2.0%)
Non-current Liabilities	22,487,468	18,771,353	(16.5%)
Total Liabilities	45,698,022	41,516,747	(9.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	7,916.3	P/E (x)	10.17
Value (KWD '000)	463.6	P/BV (x)	0.41
Closing Price (KWD)	0.060	Dividend Yield	8.40%
Book Value Per Share (KWD)	0.150	YTD Share Turnover	3.17%
Current Market Capitalization (KWD Million)	14.9	Beta	0.98

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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