

## Kuwait Stock Exchange 9M-2018 Financial Results Announcement

Profitability	9M-2017	9M-2018	Variance
Net Profit / (Loss) (KWD)	1,029,460	1,039,223	0.9%
Earnings Per Share (fils)	4.86	4.90	0.8%
Total Operating Revenue (KWD)	1,477,506	1,388,562	(6.0%)
Gross Profit / (Loss) (KWD)	1,366,613	1,272,925	(6.9%)
Return on Average Equity (ROAE)	6.51%	6.41%	
Return on Average Assets (ROAA)	5.73%	5.93%	

Balance Sheet Summary (KWD)	30-Sep-17	30-Sep-18	Variance
<b>Assets:</b>			
Current Assets	1,641,852	3,532,669	115.2%
Non-current Assets	28,825,529	25,771,636	(10.6%)
<b>Total Assets</b>	<b>30,467,381</b>	<b>29,304,305</b>	<b>(3.8%)</b>
Shareholders' Equity*	27,394,514	27,893,125	1.8%

### Liabilities:

Current Liabilities	965,738	582,216	(39.7%)
Non-current Liabilities	2,106,062	828,964	(60.6%)
<b>Total Liabilities</b>	<b>3,071,800</b>	<b>1,411,180</b>	<b>(54.1%)</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,450.4	P/E (x)	7.39
Value (KWD '000)	178.6	P/BV (x)	0.52
Closing Price (KWD)	0.062	Dividend Yield	9.26%
Book Value Per Share (KWD)	0.125	YTD Share Turnover	1.05%
Current Market Capitalization (KWD Million)	14.5	Beta	NA

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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