

Injazzat Real Estate Co.

30-Apr-18

Kuwait Stock Exchange Q1-2018 Financial Results Announcement

Profitability	Q1-2017	Q1-2018	Variance
Net Profit / (Loss) (KWD)	2,350,473	1,094,139	(53.5%)
Earnings Per Share (fils)	7.00	3.20	(54.3%)
Total Operating Revenue (KWD)	3,447,013	2,385,425	(30.8%)
Gross Profit / (Loss) (KWD)	3,243,748	2,158,695	(33.5%)
Return on Average Equity (ROAE)	6.02%	3.81%	
Return on Average Assets (ROAA)	3.42%	2.04%	

Balance Sheet Summary (KWD)	31-Mar-17	31-Mar-18	Variance
Assets:			
Current Assets	16,921,555	14,611,520	(13.7%)
Non-current Assets	91,815,770	100,693,774	9.7%
Total Assets	108,737,325	115,305,294	6.0%
Shareholders' Equity*	60,627,066	59,037,609	(2.6%)
Liabilities:			
Current Liabilities	16,843,187	10,085,701	(40.1%)
Non-current Liabilities	31,179,196	43,367,159	39.1%
Total Liabilities	48,022,383	53,452,860	11.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,336	P/E (x)	13.94
Value (KWD '000)	114	P/BV (x)	0.54
Closing Price (KWD)	0.092	Dividend Yield	5.25%
Book Value Per Share (KWD)	0.177	YTD Share Turnover	0.39%
Current Market Capitalization (KWD Million)	31.8	Beta	0.56

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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