

## MENA Markets Daily Report

December 19, 2018

	Country	Benchmark		Index Value	DTD Change	YTD 2018	FY 2017
<b>MENA Countries</b>							
<b>In this Report...</b>	Kuwait	Premier Market Index	▼	5,357.60	(0.8%)	11.8%	5.6%
Kuwait ..... 2	Kuwait	Main Market Index	▼	4,718.00	(0.2%)	(2.3%)	1.4%
Saudi Arabia ..... 3	Kuwait	All Share Index	▼	5,130.83	(0.6%)	6.2%	5.6%
UAE - Dubai ..... 4	Saudi Arabia	TADAWUL All Share Index	▼	7,943.39	(0.3%)	9.9%	0.2%
UAE - Nasdaq Dubai ..... 5	UAE - Dubai	DFM General Index	▼	2,511.08	(2.1%)	(25.5%)	(4.6%)
UAE - Abu Dhabi ..... 6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▼	3,057.89	(1.0%)	(7.0%)	(0.2%)
Bahrain ..... 7	UAE - Abu Dhabi	ADX General Index	▼	4,828.67	(0.8%)	9.8%	(3.3%)
Oman ..... 8	Qatar	QE 20 Index	=	10,489.04	0.0%	23.1%	(18.3%)
Egypt ..... 9	Bahrain	Bahrain All Share	▼	1,314.27	(0.4%)	(1.3%)	9.1%
Jordan ..... 10	Oman	MSM 30 Index	▼	4,379.49	(0.7%)	(14.1%)	(11.8%)
Tunisia ..... 11	Egypt	EGX 30	▼	13,121.11	(0.7%)	(12.6%)	21.7%
Lebanon ..... 12	Jordan	ASE Index	▲	1,899.53	1.9%	(10.7%)	(2.0%)
Morocco ..... 13	Lebanon	Blom Stock Index	▲	967.43	0.4%	(15.8%)	(5.3%)
Syria ..... 14	Tunisia	Tunisia Index	▼	7,239.86	(0.3%)	15.3%	14.4%
	Morocco	MASI	▼	11,194.52	(0.1%)	(9.6%)	6.4%
	Syria	DSE Weighted Index	▼	6,200.25	(0.4%)	3.6%	269.9%
<b>Emerging Markets</b>							
	China	SSE Composite Index	▼	2,576.65	(0.8%)	(22.9%)	6.6%
	Russia	RUSSIAN RTS INDEX (\$)	▼	1,106.05	(0.7%)	(5.2%)	0.2%
	India	SENSEX	▲	36,347.08	0.2%	7.1%	27.9%
	Brazil	BOVESPA Stock Index	▲	86,610.49	0.2%	13.4%	26.9%
	Mexico	BOLSA Index	▲	40,917.57	1.4%	(17.1%)	8.1%
	Korea	KOSPI Index	▼	2,062.11	(0.4%)	(15.8%)	21.8%
	Taiwan	TAIEX Index	▼	9,718.82	(0.7%)	(8.1%)	15.0%
<b>Global Markets</b>							
	World	MSCI World Index	▼	1,908.16	(0.3%)	(9.3%)	20.1%
	Asia	MSCI Asia Pacific	▼	147.85	(1.1%)	(14.9%)	28.7%
	Europe	DJ Stoxx 600	▼	340.46	(0.8%)	(12.5%)	7.7%
	Europe	FTSEurofirst 300	▼	1,343.79	(0.9%)	(12.1%)	7.1%
	Emerging Markets	MSCI EM Index	▼	962.98	(0.5%)	(16.9%)	34.3%
	U.S.A	S&P 500	▲	2,546.16	0.0%	(4.8%)	19.4%
	U.S.A	DJIA	▲	23,675.64	0.4%	(4.2%)	25.1%
	U.S.A	NASDAQ Composite	▲	6,783.91	0.4%	(1.7%)	28.2%
	UK	FTSE 100	▼	6,701.59	(1.1%)	(12.8%)	7.6%
	Germany	DAX	▼	10,740.89	(0.3%)	(16.9%)	12.5%
	Japan	NIKKEI 225	▼	21,115.45	(1.8%)	(7.8%)	19.1%
	Hong Kong	HANG SENG INDEX	▼	25,814.25	(1.1%)	(13.6%)	36.0%
<b>Commodities</b>							
	Oil	OPEC Crude	▼	58.24	(1.4%)	(9.7%)	16.6%
	Oil	Brent	▼	56.26	(5.6%)	(15.5%)	14.2%
	Oil	Kuwait	▼	56.84	(3.6%)	(12.6%)	18.8%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	3.84	8.8%	24.5%	(20.8%)
	Gold	Gold Spot \$/Oz	▲	1,249.42	0.3%	(4.0%)	13.5%

Source: Bloomberg & KAMCO Research

Investment Research Department  
kamcoird@kamconline.com

P.O.Box 28873, Safat 13149 Kuwait  
Tel: (965) 1852626, Extn: 1153 / 1146  
Fax: (965) 22492395

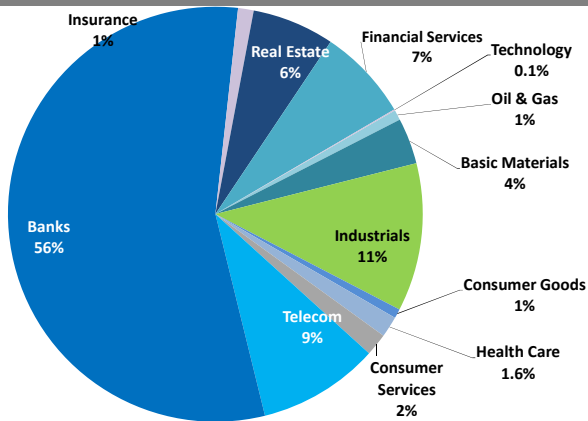
<http://www.kamconline.com>

KAMCO Investment Company - K.S.C  
(Public)

## Boursa Kuwait Daily Report

December 19, 2018

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	5,231.6	14.7	11.5%
2- Kuwait Finance House	3,875.1	18.0	11.9%
3- Zain	2,007.8	11.5	13.6%
4- Ahli United Bank - Bahrain	1,627.2	7.9	17.9%
5- Boubyan Bank	1,375.8	25.5	13.6%
6- Agility (PWC Logistics)	1,226.4	15.7	7.9%
7- Commercial Bank of Kuwait	905.5	16.1	8.2%
8- Gulf Bank	804.7	14.8	8.9%
9- Burgan Bank	710.0	8.6	11.7%
10- Mabanee Co.	607.8	11.8	12.5%
<b>Total</b>	<b>18,372</b>	<b>13.82</b>	<b>11.9%</b>

\*: ROE is calculated based on TTM 9M-2018 net profit & shareholders' equity as of 30-September-18

### Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Mashaer Holding Co.	0.055	0.008	16.0%
Credit Rating & Collection Co.	0.021	0.002	7.9%
Gulf Investment House	0.018	0.001	7.3%
Warba Insurance Co.	0.070	0.004	6.1%
National International Holding Co.	0.063	0.003	5.0%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Osos Holding Group Co.	0.097	(0.013)	(11.8%)
Al-Deera Holding	0.018	(0.002)	(10.0%)
Boubyan Int'l Industries Holding Co.	0.031	(0.003)	(8.8%)
ACICO Industries Co.	0.162	(0.008)	(4.7%)
Inovent	0.082	(0.004)	(4.7%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Ahli United Bank - Bahrain	0.206	1.5%	21,206,278
Kuwait Finance House	0.611	(1.5%)	10,049,979
Mashaer Holding Co.	0.055	16.0%	7,510,392
National Industries Group	0.157	(2.5%)	7,436,752
Ithmaar Holding Co.	0.027	(1.1%)	7,333,219

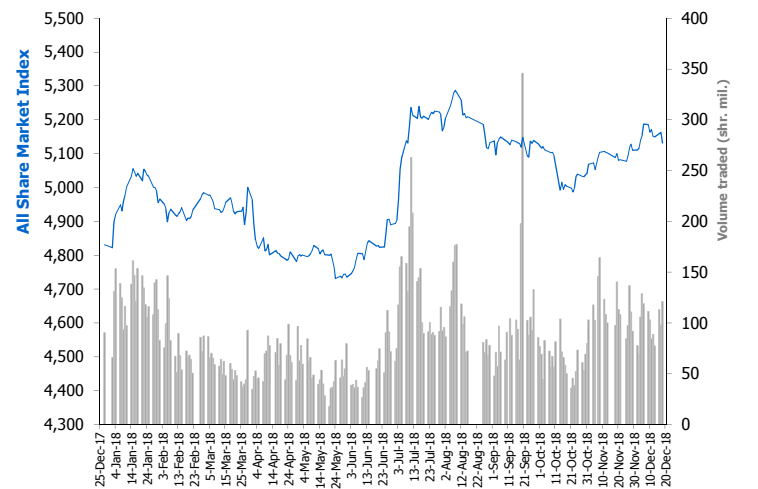
Source: Boursa Kuwait, KAMCO Research

### Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD %	MTD %	YTD %
<b>Boursa Kuwait</b>	<b>29,289.2</b>	<b>(0.6%)</b>	<b>0.8%</b>	<b>5.7%</b>
Oil & Gas	232.2	0.8%	3.4%	14.6%
Basic Materials	1,049.0	0.2%	(0.9%)	28.1%
Industrials	3,383.7	(0.7%)	0.2%	3.1%
Consumer Goods	214.0	(1.3%)	(6.0%)	(71.9%)
Health Care	474.5	0.0%	(0.8%)	(5.5%)
Consumer Services	514.8	(0.1%)	(3.4%)	(16.2%)
Telecommunications	2,768.8	(1.2%)	(0.4%)	(2.7%)
Banks	16,283.5	(0.6%)	1.5%	16.9%
Insurance	360.8	0.2%	4.9%	(4.5%)
Real Estate	1,873.0	(0.1%)	0.6%	(9.6%)
Financial Services	2,107.7	(1.0%)	0.1%	(7.6%)
Technology	27.2	(4.6%)	(4.6%)	(7.5%)

Market Breadth	 34	 58	 83		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	5,357.60	(44.54)	(0.8%)	0.7%	11.8%
Main Market Index	4,718.00	(8.19)	(0.2%)	(0.3%)	(2.3%)
All Share Market Index	5,130.83	(31.75)	(0.6%)	0.4%	6.2%
Market Cap (KWD Mn)	29,289.22	(177.86)	(0.6%)	0.8%	5.7%

### Index Performance relative to Volume



### Market Trading Data and Volatility

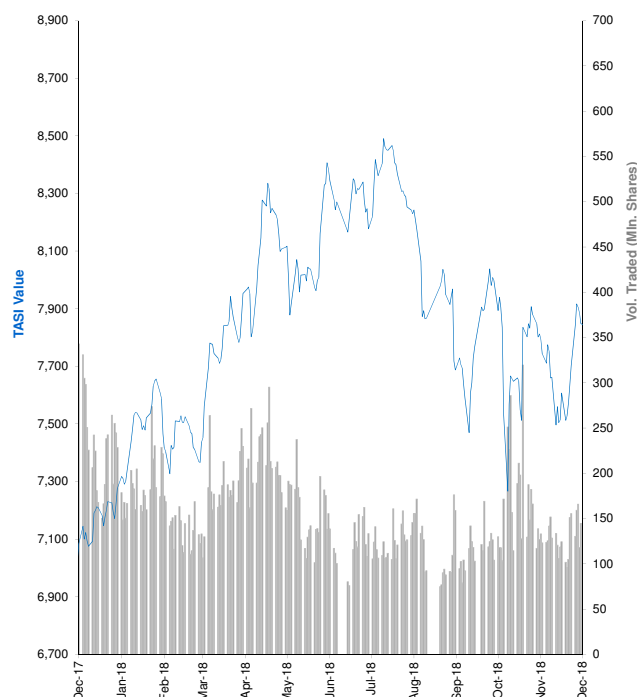
Trading Indicators	Today's Value	DTD Chg	DTD %	Average Daily YTD 2018	YTD 2017
Volume (Shrs Mn)	121.3	23.6	24.2%	86.9	205.2
Value Traded (KWD Mn)	30.4	9.4	45.0%	16.2	23.3
No. of Trades	5,779	1,320	29.6%	3,767	4,853

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.611	(1.5%)	6,176,528
National Bank of Kuwait	0.842	(0.1%)	5,615,695
Ahli United Bank - Bahrain	0.206	1.5%	4,347,470
Zain	0.464	(1.5%)	2,466,330
Agility (PWC Logistics)	0.800	(1.2%)	2,116,885

## Saudi Tadawul Daily Report

December 19, 2018

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Saudi Stock Exchange</b>	<b>1,888,749</b>	<b>(0.4%)</b>	<b>4.1%</b>	<b>10.8%</b>
<b>Energy</b>	<b>30,714</b>	<b>(1.1%)</b>	<b>0.0%</b>	<b>17.4%</b>
<b>Materials</b>	<b>630,346</b>	<b>(0.6%)</b>	<b>4.5%</b>	<b>14.5%</b>
<b>Capital Goods</b>	<b>8,142</b>	<b>(0.5%)</b>	<b>1.1%</b>	<b>(18.0%)</b>
<b>Commercial &amp; Professional Svc</b>	<b>8,165</b>	<b>(0.9%)</b>	<b>3.6%</b>	<b>4.8%</b>
<b>Transportation</b>	<b>11,748</b>	<b>(0.2%)</b>	<b>(0.3%)</b>	<b>(13.8%)</b>
<b>Consumer Durables &amp; Apparel</b>	<b>2,902</b>	<b>(0.2%)</b>	<b>1.2%</b>	<b>(11.6%)</b>
<b>Consumer Services</b>	<b>14,968</b>	<b>(0.4%)</b>	<b>1.9%</b>	<b>(9.3%)</b>
<b>Media</b>	<b>7,585</b>	<b>(0.5%)</b>	<b>(0.3%)</b>	<b>49.0%</b>
<b>Retailing</b>	<b>29,446</b>	<b>(2.6%)</b>	<b>(1.4%)</b>	<b>(2.1%)</b>
<b>Food &amp; Staples Retailing</b>	<b>4,490</b>	<b>0.1%</b>	<b>3.0%</b>	<b>(37.5%)</b>
<b>Food &amp; Beverages</b>	<b>76,154</b>	<b>(0.4%)</b>	<b>3.2%</b>	<b>(12.9%)</b>
<b>Health Care Equipment &amp; Svc</b>	<b>21,988</b>	<b>(0.7%)</b>	<b>3.4%</b>	<b>(18.3%)</b>
<b>Pharma, Biotech &amp; Life Science</b>	<b>3,588</b>	<b>(0.3%)</b>	<b>1.9%</b>	<b>(0.4%)</b>
<b>Banks</b>	<b>611,488</b>	<b>(0.4%)</b>	<b>2.9%</b>	<b>29.6%</b>
<b>Diversified Financials</b>	<b>31,104</b>	<b>0.2%</b>	<b>2.1%</b>	<b>(13.3%)</b>
<b>Insurance</b>	<b>36,331</b>	<b>(1.1%)</b>	<b>6.6%</b>	<b>(8.2%)</b>
<b>Telecommunication Services</b>	<b>199,926</b>	<b>0.5%</b>	<b>9.1%</b>	<b>30.4%</b>
<b>Utilities</b>	<b>69,618</b>	<b>1.3%</b>	<b>9.4%</b>	<b>(22.6%)</b>
<b>REITs</b>	<b>11,478</b>	<b>0.1%</b>	<b>1.0%</b>	<b>(15.4%)</b>
<b>Real Estate Mgmt &amp; Dev't</b>	<b>78,568</b>	<b>(0.7%)</b>	<b>1.2%</b>	<b>(29.7%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
<b>Saudi Fisheries Co.</b>	<b>33.50</b>	<b>8.6%</b>	169,888
<b>Saudi Company for Hardware</b>	<b>74.40</b>	<b>6.3%</b>	41,468
<b>Al-Bilad Bank</b>	<b>26.00</b>	<b>3.2%</b>	30,989
<b>Anaam International Holding Grp.</b>	<b>14.46</b>	<b>3.0%</b>	67,370
<b>SWICORP WABEL REIT</b>	<b>8.68</b>	<b>2.4%</b>	2,052

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
<b>Jazan Development Co.</b>	<b>14.30</b>	<b>(4.0%)</b>	5,302
<b>Buruj Cooperative Insurance Co.</b>	<b>26.60</b>	<b>(3.5%)</b>	5,903
<b>AL-Ahli Takaful Co.</b>	<b>29.90</b>	<b>(3.1%)</b>	6,336
<b>Saudi United Cooperative Insurance Co.</b>	<b>22.70</b>	<b>(3.0%)</b>	3,644
<b>Saudi Hotels &amp; Resort Areas Co.</b>	<b>19.60</b>	<b>(2.7%)</b>	716

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
<b>Dar Al Arkan Real Estate Development Cc</b>	<b>9.12</b>	<b>(0.8%)</b>	<b>8,475</b>
<b>ZAIN KSA</b>	<b>7.72</b>	<b>2.1%</b>	<b>7,924</b>
<b>Alinma Bank</b>	<b>22.28</b>	<b>0.4%</b>	<b>6,609</b>
<b>Saudi Kayan</b>	<b>14.04</b>	<b>(0.4%)</b>	<b>6,060</b>
<b>Saudi Enaya Cooperative Insurance Co.</b>	<b>24.00</b>	<b>(0.3%)</b>	<b>5,706</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
<b>Tadawul All Share Index</b>	<b>7,943.39</b>	<b>(24.87)</b>	<b>(0.3%)</b>	<b>3.1%</b>	<b>9.9%</b>
<b>Market Cap (SAR Mn)</b>	<b>1,888,749</b>	<b>(6,656.3)</b>	<b>(0.4%)</b>	<b>4.1%</b>	<b>10.8%</b>

Trading Indicators	Today	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
<b>Volume (Mn Shares)</b>	<b>127</b>	<b>(9.2)</b>	<b>(6.7%)</b>	<b>154</b>	<b>281</b>
<b>Value Traded (SAR Mn)</b>	<b>3,105</b>	<b>(134.4)</b>	<b>(4.1%)</b>	<b>3,537</b>	<b>8,581</b>
<b>No. of Trades</b>	<b>127,478</b>	<b>3,231</b>	<b>2.6%</b>	<b>100,617</b>	<b>143,065</b>

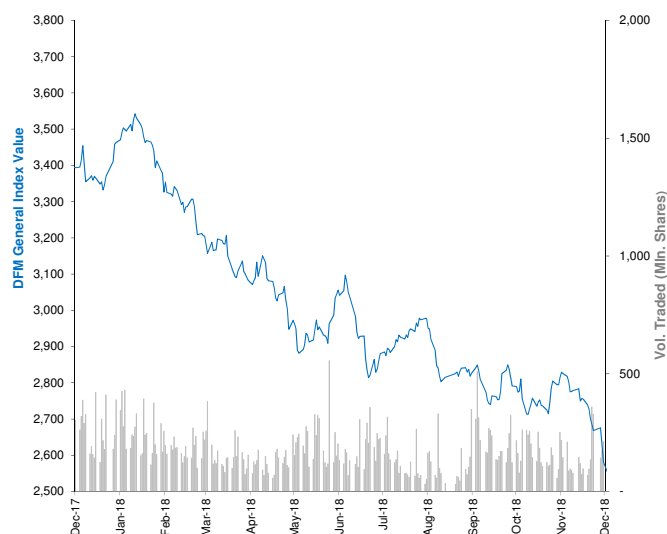
Market Breadth	▲	57	▼	116	=	16
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Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
<b>Saudi Basic Industries Corp</b>	<b>123.20</b>	<b>(0.5%)</b>	<b>332.3</b>
<b>Al-Rajhi Bank</b>	<b>87.20</b>	<b>0.1%</b>	<b>217.8</b>
<b>Saudi Fisheries Co.</b>	<b>33.50</b>	<b>8.6%</b>	<b>169.9</b>
<b>Alinma Bank</b>	<b>22.28</b>	<b>0.4%</b>	<b>146.7</b>
<b>Saudi Enaya Cooperative Insurance Co.</b>	<b>24.00</b>	<b>(0.3%)</b>	<b>137.8</b>

## Dubai Financial Market Daily Report

December 19, 2018

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	330,592	(1.6%)	(4.5%)	(13.8%)
<b>Banking</b>	<b>166,643</b>	<b>(1.5%)</b>	<b>(3.9%)</b>	<b>1.1%</b>
<b>Consumer Staples</b>	<b>3,685</b>	<b>(2.9%)</b>	<b>(1.0%)</b>	<b>(49.5%)</b>
<b>Investment &amp; Financial</b>	<b>14,550</b>	<b>(3.5%)</b>	<b>(6.2%)</b>	<b>(34.8%)</b>
<b>Insurance</b>	<b>4,874</b>	<b>(0.5%)</b>	<b>(0.8%)</b>	<b>(12.6%)</b>
<b>Industrial</b>	<b>3,441</b>	<b>0.0%</b>	<b>0.0%</b>	<b>(7.5%)</b>
<b>Real Estate &amp; Construction</b>	<b>86,161</b>	<b>(2.7%)</b>	<b>(8.2%)</b>	<b>(32.8%)</b>
<b>Telecommunication</b>	<b>23,023</b>	<b>1.2%</b>	<b>0.6%</b>	<b>(2.6%)</b>
<b>Transportation</b>	<b>24,366</b>	<b>(0.0%)</b>	<b>(1.1%)</b>	<b>5.2%</b>
<b>Services</b>	<b>3,849</b>	<b>(0.9%)</b>	<b>2.8%</b>	<b>(21.4%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>Khaleeji Commercial Bank</b>	<b>0.747</b>	<b>5.2%</b>	41,203
<b>National General Cooling Co. (Tabreed)</b>	<b>1.630</b>	<b>3.8%</b>	3,551,914
<b>Ajman Bank</b>	<b>0.886</b>	<b>1.6%</b>	322,639
<b>Emirates Integrated Telecom. (DU)</b>	<b>5.000</b>	<b>1.2%</b>	1,112,181
<b>ITHMAAR HOLDING</b>	<b>0.318</b>	<b>1.0%</b>	1,033,868

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>Al Salam Bank - Sudan</b>	<b>1.250</b>	<b>(7.4%)</b>	77,090
<b>Gulf Finance House</b>	<b>1.010</b>	<b>(6.5%)</b>	37,237,383
<b>DAMAC Properties Dubai</b>	<b>1.650</b>	<b>(6.2%)</b>	1,172,927
<b>Gulf General Investment Co.</b>	<b>0.186</b>	<b>(5.6%)</b>	84,577
<b>DXB Entertainments</b>	<b>0.268</b>	<b>(5.0%)</b>	3,300,726

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
<b>Union Properties</b>	<b>0.409</b>	<b>(1.2%)</b>	<b>106,321</b>
<b>Gulf Finance House</b>	<b>1.010</b>	<b>(6.5%)</b>	<b>35,530</b>
<b>DXB Entertainments</b>	<b>0.268</b>	<b>(5.0%)</b>	<b>12,045</b>
<b>Islamic Arab Insurance Co.</b>	<b>0.490</b>	<b>(4.3%)</b>	<b>7,460</b>
<b>EMAAR Properties</b>	<b>4.200</b>	<b>(2.3%)</b>	<b>6,220</b>

Source: KAMCO Research

### YTD-2017 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
<b>DFM General Index</b>	<b>2,511.08</b>	<b>(52.64)</b>	<b>(2.1%)</b>	<b>(5.9%)</b>	<b>(25.5%)</b>
<b>Market Cap (AED Mn)</b>	<b>330,592</b>	<b>(5,320)</b>	<b>(1.6%)</b>	<b>(4.5%)</b>	<b>(13.8%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
<b>Volume (Mn Shares)</b>	<b>207.4</b>	<b>76.8</b>	<b>58.8%</b>	<b>178</b>	<b>324</b>
<b>Value Traded (AED Mn)</b>	<b>181.5</b>	<b>48.7</b>	<b>36.6%</b>	<b>240</b>	<b>459</b>
<b>No. of Trades</b>	<b>1,876</b>	<b>(749)</b>	<b>(28.5%)</b>	<b>2,631</b>	<b>4,319</b>

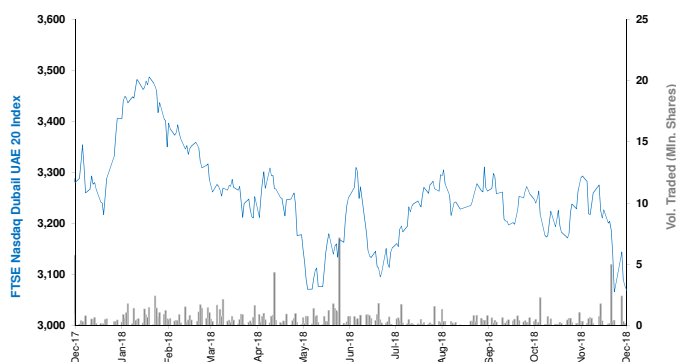
Market Breadth	▲	6	▼	18	=	36
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
<b>Union Properties</b>	<b>0.409</b>	<b>(1.2%)</b>	<b>45.1</b>
<b>Gulf Finance House</b>	<b>1.010</b>	<b>(6.5%)</b>	<b>37.2</b>
<b>EMAAR Properties</b>	<b>4.200</b>	<b>(2.3%)</b>	<b>26.0</b>
<b>Dubai Islamic Bank</b>	<b>5.080</b>	<b>(0.4%)</b>	<b>13.3</b>
<b>Emaar Development</b>	<b>4.330</b>	<b>(1.6%)</b>	<b>13.0</b>

## Nasdaq Dubai Daily Report

December 19, 2018

### Index Performance relative to Volume



### Stock Returns

	Market Cap. (USD Mn)	DTD % Chg	YTD % Chg
Nasdaq Dubai	36,012	(0.25%)	(16.4%)
DP World	14,359	(0.8%)	(30.8%)
Nasdaq, Inc.	14,237	0.0%	11.2%
Hikma Pharmaceuticals GDR	5,675	0.0%	(21.8%)
Orascom Construction Limited	702	1.2%	(27.8%)
Al Baraka Banking Group	358	0.0%	(21.0%)
Emirates REIT (CEIC) Limited	283	0.0%	(9.6%)
DEPA Limited (AED)	152	0.0%	(19.6%)
ENBD REIT (CEIC) Limited	149	0.0%	(38.7%)
BLME Holdings plc	98	25.0%	0.0%

### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg	Value (USD)
BLME Holdings plc	0.50	25.0%	746,704
Orascom Construction Limited	6.01	1.2%	1,989

Worst Return Performers	Price (USD)	Daily % Chg	Value (USD)
DP World	17.30	(0.8%)	526,414

Most Active Stocks by Volume	Price (USD)	Daily % Chg	Volume ('000 Shrs)
BLME Holdings plc	0.50	25.0%	746,704
DP World	17.30	(0.8%)	526,414
Orascom Construction Limited	6.01	1.2%	1,989

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
FTSE Nasdaq Dubai UAE 20	3,057.89	(31.78)	(1.0%)	(0.3%)	(7.0%)
Market Cap (USD Mn)	36,012	(88.5)	(0.2%)	2.3%	(16.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	1.28	0.35	38.3%	0.67	1.11
Value Traded (USD Mn)	1.28	(1.6)	(55.2%)	4.66	5.42
No. of Trades	83	(33)	(28.4%)	110	118

### Market Breadth

▲ 2 ▼ 1 = 6

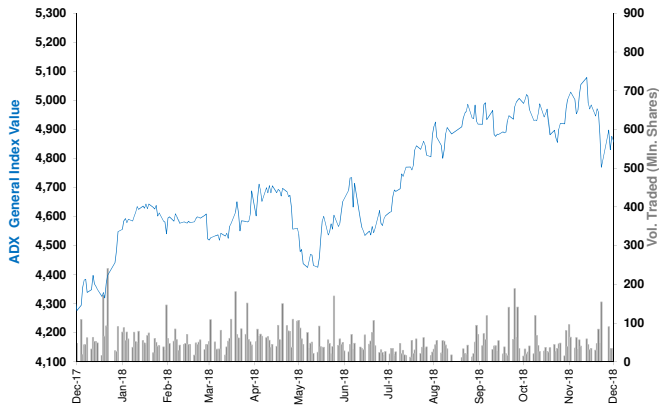
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
BLME Holdings plc	0.50	25.0%	746,704
DP World	17.30	(0.8%)	526,414
Orascom Construction Limited	6.01	1.2%	1,989

Source: KAMCO Research

## Abu Dhabi Securities Exchange Daily Report

December 19, 2018

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	510,412	(0.7%)	1.3%	5.1%
Banks	252,236	(0.8%)	2.0%	22.3%
Inv. & Financial Services	3,205	(2.2%)	1.8%	(13.4%)
Real Estate	14,343	(0.8%)	(4.1%)	(29.9%)
Energy	40,497	(1.6%)	(2.0%)	(3.3%)
Consumer Staples	3,504	(4.6%)	(3.4%)	(24.5%)
Industrial	8,312	0.2%	(0.4%)	(23.4%)
Insurance	8,741	0.0%	0.5%	(7.0%)
Telecommunication	170,738	(0.2%)	1.8%	(5.2%)
Services	8,837	0.0%	(1.7%)	3.2%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
Arkan Building Materials Co.	0.49	6.0%	7,410
Dana Gas	0.94	1.8%	6,648,070
Sharjah Islamic Bank	1.16	1.8%	125,440
National Bank of Ras Al-Khaimah	4.27	1.7%	18,566
Methaq Takaful Insurance Co.	0.78	1.2%	62,579

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
National Bank of Umm Al-Qaiwain	2.25	(10.0%)	11,250
Abu Dhabi National Energy Co. (TAQA)	0.90	(9.1%)	98,212
Sharjah Group Co.	1.10	(8.3%)	1,446,500
AGTHIA Group	3.66	(7.1%)	769,870
Ras Al Khaimah Cement Co.	0.61	(6.2%)	24,400

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Dana Gas	0.94	1.8%	7,134
First Abu Dhabi Bank	13.80	(1.3%)	5,224
ADNOC Distribution	2.28	(0.9%)	3,414
Eshraq Properties Co.	0.51	(2.1%)	2,473
Abu Dhabi Commercial Bank	8.24	0.9%	2,051

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
ADX General Index	4,828.67	(37.15)	(0.8%)	1.2%	9.8%
Market Cap (AED Mn)	510,412	(3,423)	(0.7%)	1.3%	5.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	30	0.2	0.6%	52	101.7
Value Traded (AED Mn)	149	15.5	11.6%	149	584.7
No. of Trades	1,255	(369)	(22.7%)	1,064	1,339

### Market Breadth

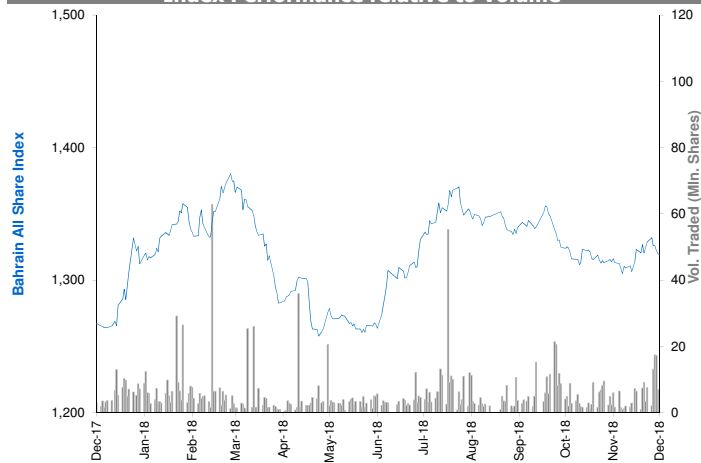
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
First Abu Dhabi Bank	13.80	(1.3%)	72,129,399
Emirates Telecom. Co.	16.98	(0.2%)	26,622,038
Abu Dhabi Commercial Bank	8.24	0.9%	16,830,118
ADNOC Distribution	2.28	(0.9%)	7,784,083
Union National Bank	4.85	(1.0%)	7,724,984

## Bahrain Bourse Daily Report

December 19, 2018

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Bahrain Bourse</b>	<b>7,783</b>	<b>(0.3%)</b>	<b>(1.0%)</b>	<b>1.7%</b>
<b>Commercial Banks</b>	<b>3,574</b>	<b>(0.4%)</b>	<b>(1.0%)</b>	<b>1.5%</b>
<b>Investment</b>	<b>2,070</b>	<b>(0.4%)</b>	<b>(1.7%)</b>	<b>0.8%</b>
<b>Insurance</b>	<b>136</b>	<b>0.0%</b>	<b>0.0%</b>	<b>(6.5%)</b>
<b>Service</b>	<b>933</b>	<b>0.2%</b>	<b>0.2%</b>	<b>8.6%</b>
<b>Hotel &amp; Tourism</b>	<b>211</b>	<b>0.0%</b>	<b>0.0%</b>	<b>19.3%</b>
<b>Industrial</b>	<b>860</b>	<b>0.0%</b>	<b>(0.9%)</b>	<b>(4.2%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
<b>Al Baraka Banking Group (USD)</b>	<b>0.295</b>	<b>1.7%</b>	7,687
<b>BMMI</b>	<b>0.745</b>	<b>1.4%</b>	85,300.0
<b>Arab Banking Corporation. (USD)</b>	<b>0.405</b>	<b>1.3%</b>	7,695

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
<b>Al Salam Bank</b>	<b>0.082</b>	<b>(6.8%)</b>	57,638
<b>Gulf Finance House (USD)</b>	<b>0.285</b>	<b>(6.6%)</b>	22,530

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
<b>Esterad Investment Co.</b>	<b>0.108</b>	<b>0.0%</b>	<b>29,682,057</b>
<b>Al Salam Bank</b>	<b>0.082</b>	<b>(6.8%)</b>	<b>701,473</b>
<b>AlKhaleeji Commercial Bank</b>	<b>0.082</b>	<b>0.0%</b>	<b>338,348</b>
<b>BMMI</b>	<b>0.745</b>	<b>1.4%</b>	<b>115,000</b>
<b>Bahrain Telecommunications Co.</b>	<b>0.262</b>	<b>0.0%</b>	<b>77,860</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
<b>Bahrain All Share Inde</b>	<b>1,314.27</b>	<b>(5.05)</b>	<b>(0.4%)</b>	<b>(1.1%)</b>	<b>(1.3%)</b>
<b>Market Cap (BHD Mln)</b>	<b>7,783.35</b>	<b>(20.26)</b>	<b>(0.3%)</b>	<b>(1.0%)</b>	<b>1.7%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	Average Daily YTD-17
<b>Volume ('000 Shares)</b>	<b>31,083</b>	<b>30,155</b>	<b>3,246.9%</b>	<b>5,609</b>	<b>4,408</b>
<b>Value Traded (BHD '00)</b>	<b>5,748</b>	<b>5,499</b>	<b>2,212.1%</b>	<b>1,251</b>	<b>793</b>
<b>No. of Trades</b>	<b>43</b>	<b>2.0</b>	<b>4.9%</b>	<b>77</b>	<b>77</b>

### Market Breadth

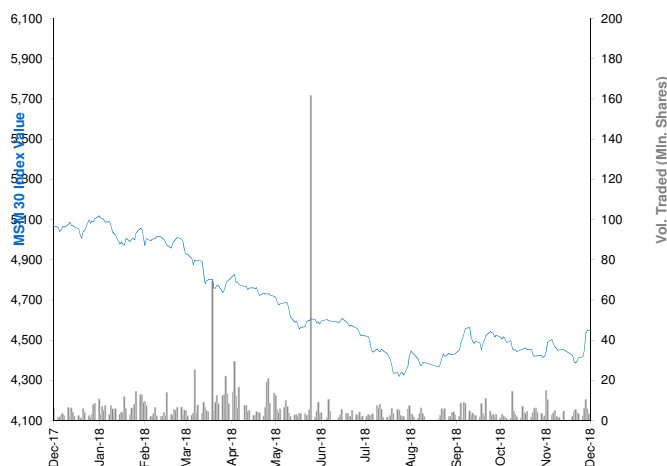
▲	3	▼	2	=	35
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Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
<b>Esterad Investment Co.</b>	<b>0.108</b>	<b>0.0%</b>	<b>5,491,181</b>
<b>BMMI</b>	<b>0.745</b>	<b>1.4%</b>	<b>85,300</b>
<b>Al Salam Bank</b>	<b>0.082</b>	<b>(6.8%)</b>	<b>57,638</b>
<b>AlKhaleeji Commercial Bank</b>	<b>0.082</b>	<b>0.0%</b>	<b>27,873</b>
<b>Gulf Finance House (USD)</b>	<b>0.285</b>	<b>(6.6%)</b>	<b>22,530</b>

## Muscat Securities Market Daily Report

December 19, 2018

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Muscat Securities Mkt</b>	<b>4,917</b>	<b>(0.5%)</b>	<b>(0.4%)</b>	<b>9.7%</b>
<b>Financial</b>	<b>2,423</b>	<b>(0.4%)</b>	<b>(1.2%)</b>	<b>8.7%</b>
<b>Industrial</b>	<b>549</b>	<b>(0.5%)</b>	<b>0.1%</b>	<b>45.4%</b>
<b>Services</b>	<b>1,945</b>	<b>(0.6%)</b>	<b>0.4%</b>	<b>3.8%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>OMINVEST</b>	<b>0.344</b>	<b>1.2%</b>	20,660

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
<b>MSM 30 Index</b>	<b>4,379.49</b>	<b>(28.71)</b>	<b>(0.7%)</b>	<b>(0.7%)</b>	<b>(14.1%)</b>
<b>Market Cap (OMR Mn)</b>	<b>4,916.52</b>	<b>(25.77)</b>	<b>(0.5%)</b>	<b>(0.4%)</b>	<b>9.7%</b>

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>Oman Cement Co.</b>	<b>0.308</b>	<b>(2.5%)</b>	4,630
<b>Ooredoo</b>	<b>0.578</b>	<b>(2.4%)</b>	103,706
<b>Al Anwar Ceramic Tiles Co.</b>	<b>0.075</b>	<b>(1.3%)</b>	21,996
<b>Oman Investment &amp; Finance Co.</b>	<b>0.080</b>	<b>(1.2%)</b>	36,180
<b>Al Madina Takaful</b>	<b>0.096</b>	<b>(1.0%)</b>	44,077

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
<b>Volume ('000 Shares)</b>	<b>2,857</b>	<b>(300)</b>	<b>(9.5%)</b>	<b>5,610</b>	<b>10,849</b>
<b>Value Traded (OMR '000)</b>	<b>500</b>	<b>(238)</b>	<b>(32.3%)</b>	<b>1,607</b>	<b>2,705</b>
<b>No. of Trades</b>	<b>199</b>	<b>27</b>	<b>15.7%</b>	<b>253</b>	<b>413</b>

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
<b>Bank Sohar</b>	<b>0.114</b>	<b>(0.9%)</b>	<b>1,049,030</b>
<b>Al Madina Takaful</b>	<b>0.096</b>	<b>(1.0%)</b>	<b>459,512</b>
<b>Oman Investment &amp; Finance Co.</b>	<b>0.080</b>	<b>(1.2%)</b>	<b>452,244</b>
<b>Al Anwar Ceramic Tiles Co.</b>	<b>0.075</b>	<b>(1.3%)</b>	<b>292,018</b>
<b>Bank Muscat</b>	<b>0.420</b>	<b>(0.9%)</b>	<b>243,832</b>

Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR '000)
<b>Bank Sohar</b>	<b>0.114</b>	<b>(0.9%)</b>	<b>120.0</b>
<b>Ooredoo</b>	<b>0.578</b>	<b>(2.4%)</b>	<b>103.7</b>
<b>Bank Muscat</b>	<b>0.420</b>	<b>(0.9%)</b>	<b>102.4</b>
<b>Al Madina Takaful</b>	<b>0.096</b>	<b>(1.0%)</b>	<b>44.1</b>
<b>Oman Investment &amp; Finance Co.</b>	<b>0.080</b>	<b>(1.2%)</b>	<b>36.2</b>

Market Breadth	▲	1	▼	9	=	35
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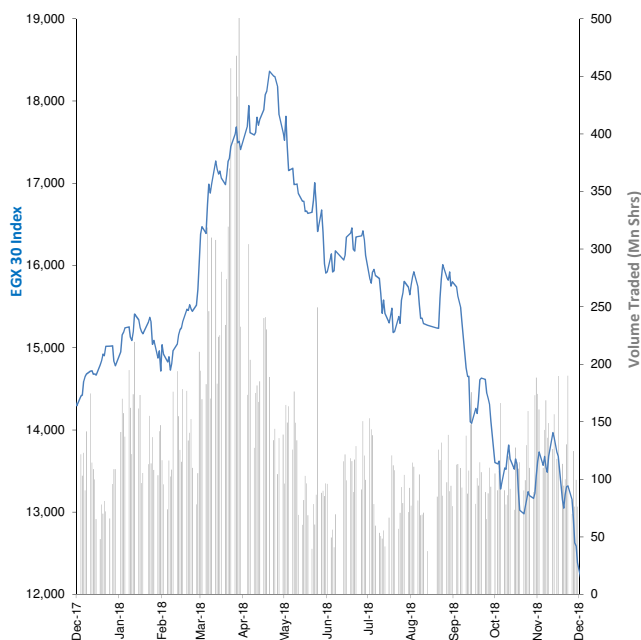
Source: KAMCO Research

## The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

December 19, 2018

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
The Egyptian Exchange	489,397	(0.5%)	(1.5%)	(11.1%)
Banking & Finance	146,365	(0.2%)	(0.3%)	5.8%
Basic Resources	31,536	0.0%	(1.3%)	(28.6%)
Chemical	41,355	(0.9%)	(6.1%)	(0.7%)
Construction & Material	32,897	(1.1%)	(3.7%)	(25.8%)
Financial Services	31,155	(1.1%)	(1.5%)	3.9%
Food & Beverage	12,671	(0.1%)	(1.0%)	(9.9%)
Healthcare & Pharma.	7,775	(1.0%)	(5.8%)	(35.9%)
Ind. Goods, Services, Auto.	44,550	(1.1%)	3.5%	10.2%
Media	905	1.7%	(0.2%)	(30.5%)
Oil & Gas	5,588	1.2%	(1.1%)	(53.2%)
Personal & Household	43,247	(2.0%)	(9.6%)	(21.7%)
Real Estate	38,100	(1.1%)	0.0%	(15.5%)
Telecommunication	43,128	2.6%	2.2%	(33.4%)
Travel & Leisure	10,126	(1.7%)	7.4%	36.8%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Alexandria Cement	5.95	6.1%
Telecom Egypt	12.92	2.9%
Global Telecom Hldg. (Orascom Telecom)	3.69	2.5%
United Housing & Development	3.73	2.2%
Egyptian Media Production City	4.77	1.7%

Worst Return Performers	Price (EGP)	Daily % Chg
Citadel Capital	3.53	(3.8%)
Six of October Dev. & Inv. (SODIC)	14.48	(3.6%)
Medinet Nasr Housing	6.91	(2.8%)
Arab Polvara Spinning & Weaving Co.	2.11	(2.8%)
Orascom Hotels & Development	6.70	(2.6%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Global Telecom Hldg. (Orascom Telecom)	3.69	34,102
Citadel Capital	3.53	29,486
Palm Hills Developments	2.32	9,360
Egyptian Resorts Co.	1.86	8,173
Orascom Hotels & Development	6.70	4,075

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
EGX 30 Index	13,121.11	(94.29)	(0.7%)	(1.5%)	(12.6%)
Market Cap (EGP Mn)	489,397	(2,335)	(0.5%)	(1.5%)	(11.1%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	118	17.29	17.1%	135	167
Value Traded (EGP Mn)	593	(58.7)	(9.0%)	805	817
No. of Trades	15,562	(1,296)	(7.7%)	15,967	17,403

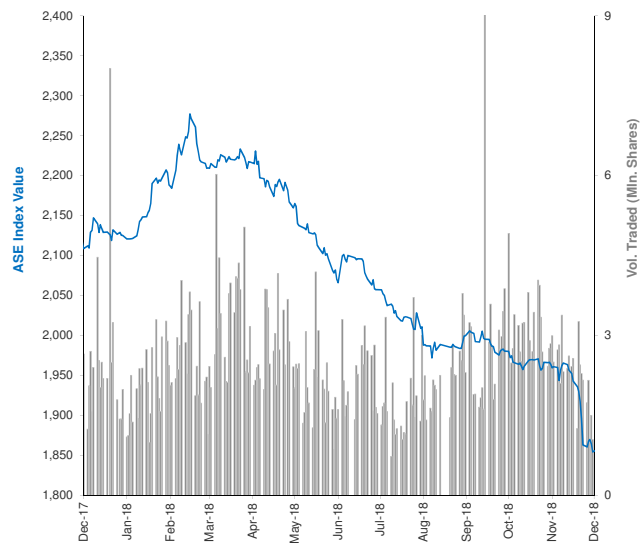
Market Breadth	▲	16	▼	35	=	9
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Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Global Telecom Hldg. (Orascom Telecom)	3.69	2.50%	125.85
Citadel Capital	3.53	(3.81%)	104.21
Commercial Int'l Bank (Egypt)	74.29	(0.51%)	57.32
Orascom Hotels & Development	6.70	(2.62%)	27.32
Telecom Egypt	12.92	2.87%	26.37

## Amman Stock Exchange Daily Report (1st Market)

December 19, 2018

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Amman Stock Exchange</b>	<b>11,755</b>	<b>1.6%</b>	<b>1.5%</b>	<b>(6.8%)</b>
<b>Banks</b>	<b>8,661</b>	<b>1.4%</b>	<b>1.2%</b>	<b>(3.3%)</b>
<b>Insurance</b>	<b>93</b>	<b>(0.1%)</b>	<b>(0.9%)</b>	<b>(12.2%)</b>
<b>Diversified Financial Services</b>	<b>151</b>	<b>0.4%</b>	<b>0.2%</b>	<b>(6.5%)</b>
<b>Real Estate</b>	<b>199</b>	<b>(1.3%)</b>	<b>(2.0%)</b>	<b>(12.9%)</b>
<b>Health Care Services</b>	<b>28</b>	<b>0.0%</b>	<b>(3.9%)</b>	<b>28.8%</b>
<b>Educational Services</b>	<b>233</b>	<b>0.2%</b>	<b>(1.7%)</b>	<b>(9.6%)</b>
<b>Hotels and Tourism</b>	<b>96</b>	<b>(1.6%)</b>	<b>(4.5%)</b>	<b>(18.1%)</b>
<b>Transportation</b>	<b>87</b>	<b>0.4%</b>	<b>0.1%</b>	<b>(15.7%)</b>
<b>Technology &amp; Communications</b>	<b>306</b>	<b>0.6%</b>	<b>(1.3%)</b>	<b>(32.0%)</b>
<b>Media</b>	<b>4</b>	<b>2.6%</b>	<b>(2.5%)</b>	<b>(33.9%)</b>
<b>Utilities &amp; Energy</b>	<b>413</b>	<b>1.1%</b>	<b>(0.2%)</b>	<b>(16.6%)</b>
<b>Commercial Services</b>	<b>66</b>	<b>0.2%</b>	<b>0.5%</b>	<b>(2.0%)</b>
<b>Pharmaceutical &amp; Medical Ind.</b>	<b>43</b>	<b>(0.6%)</b>	<b>3.5%</b>	<b>(33.2%)</b>
<b>Chemical Industries</b>	<b>14</b>	<b>(1.8%)</b>	<b>3.3%</b>	<b>2.1%</b>
<b>Paper &amp; Cardboard Industries</b>	<b>8</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Printing &amp; Packaging</b>	<b>13</b>	<b>0.0%</b>	<b>0.0%</b>	<b>(17.5%)</b>
<b>Food &amp; Beverages</b>	<b>53</b>	<b>1.7%</b>	<b>4.6%</b>	<b>(6.5%)</b>
<b>Tobacco &amp; Cigarettes</b>	<b>849</b>	<b>7.4%</b>	<b>10.9%</b>	<b>(15.7%)</b>
<b>Mining &amp; Extraction Industries</b>	<b>317</b>	<b>2.5%</b>	<b>0.2%</b>	<b>(4.2%)</b>
<b>Engineering &amp; Construction</b>	<b>37</b>	<b>(0.0%)</b>	<b>3.0%</b>	<b>(19.8%)</b>
<b>Electrical Industries</b>	<b>9</b>	<b>(2.1%)</b>	<b>(2.1%)</b>	<b>(22.6%)</b>
<b>Textiles , Leathers &amp; Clothings</b>	<b>70</b>	<b>(1.7%)</b>	<b>(0.2%)</b>	<b>(12.0%)</b>
<b>Glass &amp; Ceramic Industries</b>	<b>6</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
<b>AL-EQBAL INVESTMENT CO.</b>	<b>13.76</b>	<b>7.5%</b>
<b>BANK OF JORDAN</b>	<b>2.19</b>	<b>7.4%</b>
<b>JORDAN STEEL</b>	<b>0.42</b>	<b>5.0%</b>
<b>JORDAN DAIRY</b>	<b>3.48</b>	<b>4.8%</b>
<b>EMMAR INVESTMENTS &amp; REAL ESTATE DEV.</b>	<b>0.22</b>	<b>4.8%</b>

Worst Return Performers	Price (JD)	Daily % Chg
<b>JORDAN INDUSTRIAL RESOURCES</b>	<b>0.15</b>	<b>(6.3%)</b>
<b>CENTURY INVESTMENT GROUP</b>	<b>2.38</b>	<b>(4.8%)</b>
<b>NATIONAL CABLE &amp; WIRE MANUFACTURING</b>	<b>0.21</b>	<b>(4.5%)</b>
<b>INT'L ARABIAN DEV. &amp; INVESTMENT TRADING CO.</b>	<b>0.21</b>	<b>(4.5%)</b>
<b>PREMIER BUSINESS AND PROJECTS CO.</b>	<b>1.27</b>	<b>(4.5%)</b>

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>0.93</b>	<b>269</b>
<b>ARAB BANK \$USD</b>	<b>6.00</b>	<b>214</b>
<b>JORDAN PETROLEUM REFINERY</b>	<b>2.31</b>	<b>176</b>
<b>UNION LAND DEVELOPMENT CORP.</b>	<b>1.59</b>	<b>144</b>
<b>CAPITAL BANK OF JORDAN</b>	<b>0.89</b>	<b>125</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
<b>ASE Index</b>	<b>1,899.53</b>	<b>36.24</b>	<b>1.9%</b>	<b>2.0%</b>	<b>(10.7%)</b>
<b>Market Cap (JD Mn)</b>	<b>11,755.32</b>	<b>184.44</b>	<b>1.6%</b>	<b>1.5%</b>	<b>(6.8%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
<b>Volume ('000 Shares)</b>	<b>2,180</b>	<b>(589)</b>	<b>(21.3%)</b>	<b>2,427</b>	<b>3,990</b>
<b>Value Traded (JD '000)</b>	<b>4,244</b>	<b>540</b>	<b>14.6%</b>	<b>3,548</b>	<b>3,808</b>
<b>No. of Trades</b>	<b>1,779</b>	<b>444</b>	<b>33.3%</b>	<b>1,403</b>	<b>2,085</b>

### Market Breadth

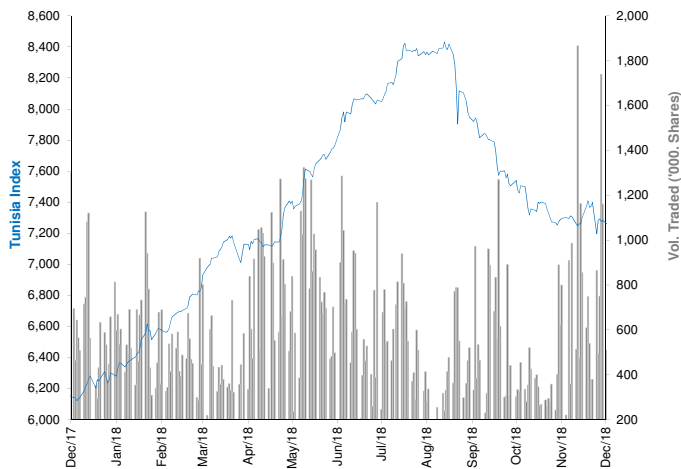
<b>▲ 33 ▼ 17 = 69</b>
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Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
<b>ARAB BANK \$USD</b>	<b>6.00</b>	<b>1.7%</b>	<b>1,274,687</b>
<b>JORDAN PETROLEUM REFINERY</b>	<b>2.31</b>	<b>1.3%</b>	<b>412,620</b>
<b>AL-EQBAL INVESTMENT CO.</b>	<b>13.76</b>	<b>7.5%</b>	<b>367,729</b>
<b>THE JORDAN PIPES MANUFACTURING</b>	<b>2.53</b>	<b>(2.7%)</b>	<b>283,715</b>
<b>BANK OF JORDAN</b>	<b>2.19</b>	<b>7.4%</b>	<b>261,982</b>

## Tunisia Stock Exchange Daily Report

December 19, 2018

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Tunis Stock Exchange</b>	<b>20,315</b>	<b>(0.2%)</b>	<b>(1.1%)</b>	<b>5.0%</b>
<b>Banking</b>	<b>8,750</b>	<b>(0.1%)</b>	<b>(1.1%)</b>	<b>1.2%</b>
<b>Insurance</b>	<b>658</b>	<b>(1.7%)</b>	<b>0.8%</b>	<b>13.2%</b>
<b>Leasing</b>	<b>581</b>	<b>(0.1%)</b>	<b>(1.2%)</b>	<b>(5.8%)</b>
<b>Financial Services</b>	<b>2,548</b>	<b>0.6%</b>	<b>(1.6%)</b>	<b>19.6%</b>
<b>Industrial</b>	<b>1,282</b>	<b>(0.4%)</b>	<b>(2.5%)</b>	<b>(8.2%)</b>
<b>Chemical Industry</b>	<b>629</b>	<b>(1.5%)</b>	<b>0.1%</b>	<b>71.4%</b>
<b>Food &amp; Beverage</b>	<b>2,905</b>	<b>(1.0%)</b>	<b>(1.1%)</b>	<b>6.3%</b>
<b>Retailing</b>	<b>1,359</b>	<b>(0.4%)</b>	<b>(0.8%)</b>	<b>(5.6%)</b>
<b>Others</b>	<b>1,603</b>	<b>0.8%</b>	<b>(0.5%)</b>	<b>11.3%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
<b>Société Tunis. d'Entreprises de Télécom.</b>	<b>4.68</b>	<b>4.9%</b>
<b>Modern Leasing</b>	<b>3.24</b>	<b>3.5%</b>
<b>TelNet Holding</b>	<b>9.27</b>	<b>3.0%</b>
<b>Société de Placement et de Dévelop. Ind. et Touristique</b>	<b>9.70</b>	<b>2.6%</b>
<b>Euro-Cycles</b>	<b>18.45</b>	<b>2.5%</b>

Worst Return Performers	Price (DT)	Daily % Chg
<b>Electrostar</b>	<b>1.40</b>	<b>(4.1%)</b>
<b>Société Tunisienne d'Assurances et de Réassurances</b>	<b>130.00</b>	<b>(3.6%)</b>
<b>Delice Holding</b>	<b>13.54</b>	<b>(3.2%)</b>
<b>CELLCOM</b>	<b>1.70</b>	<b>(2.9%)</b>
<b>Universal Auto Distributors Holding</b>	<b>2.11</b>	<b>(2.8%)</b>

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
<b>Société Moderne de Céramique</b>	<b>1.11</b>	<b>186,330</b>
<b>Société Tunis. d'Entreprises de Télécom.</b>	<b>4.68</b>	<b>133,869</b>
<b>Banque de Tunisie</b>	<b>7.78</b>	<b>30,450</b>
<b>Modern Leasing</b>	<b>3.24</b>	<b>27,132</b>
<b>TelNet Holding</b>	<b>9.27</b>	<b>26,015</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
<b>Tunisia Index</b>	<b>7,240</b>	<b>(20.49)</b>	<b>(0.3%)</b>	<b>(0.9%)</b>	<b>15.3%</b>
<b>Market Cap (DT Mln)</b>	<b>20,315</b>	<b>(46.2)</b>	<b>(0.2%)</b>	<b>(1.1%)</b>	<b>5.0%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
<b>Volume ('000 Shares)</b>	<b>601</b>	<b>90.4</b>	<b>17.7%</b>	<b>585</b>	<b>368</b>
<b>Value Traded ('000 DT)</b>	<b>3,034</b>	<b>460</b>	<b>17.9%</b>	<b>4,963</b>	<b>3,148</b>
<b>No. of Trades</b>	<b>1,327</b>	<b>126.0</b>	<b>10.5%</b>	<b>1,476</b>	<b>876</b>

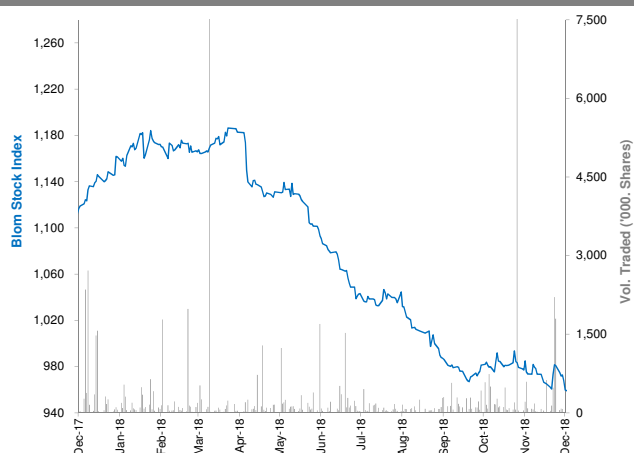
Market Breadth	▲ 18	▼ 23	▬ 25
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
<b>Société Tunis. d'Entreprises de Télécom.</b>	<b>4.68</b>	<b>4.9%</b>	<b>616</b>
<b>Banque de Tunisie</b>	<b>7.78</b>	<b>(0.6%)</b>	<b>238</b>
<b>Société Frigorifique et Brasserie de Tunis</b>	<b>23.45</b>	<b>(0.2%)</b>	<b>236</b>
<b>TelNet Holding</b>	<b>9.27</b>	<b>3.0%</b>	<b>235</b>
<b>Société Moderne de Céramique</b>	<b>1.11</b>	<b>0.0%</b>	<b>206</b>

## Beirut Stock Exchange Daily Report

December 19, 2018

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Beirut Stock Exchange</b>	<b>9,650</b>	<b>(1.3%)</b>	<b>(1.3%)</b>	<b>(15.2%)</b>
<b>Banking</b>	<b>8,145</b>	<b>0.2%</b>	<b>(1.6%)</b>	<b>(16.1%)</b>
<b>Industrial</b>	<b>334</b>	<b>1.6%</b>	<b>(2.2%)</b>	<b>7.8%</b>
<b>Trading</b>	<b>36</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.9%</b>
<b>Real Estate &amp; Construction</b>	<b>1,135</b>	<b>1.1%</b>	<b>0.6%</b>	<b>(14.0%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
<b>Solidere A</b>	<b>6.99</b>	<b>2.5%</b>
<b>Byblos Bank</b>	<b>1.40</b>	<b>2.2%</b>
<b>Bank Audi GDR</b>	<b>4.75</b>	<b>1.1%</b>
<b>Holcim Liban</b>	<b>15.66</b>	<b>1.0%</b>
<b>BLC Bank Preferred B</b>	<b>106.00</b>	<b>1.0%</b>

Worst Return Performers	Price (USD)	Daily % Chg
<b>Solidere B</b>	<b>6.71</b>	<b>(1.0%)</b>
<b>BLOM Bank GDR</b>	<b>9.25</b>	<b>(0.4%)</b>

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
<b>Byblos Bank</b>	<b>1.40</b>	<b>100,000</b>
<b>Solidere A</b>	<b>6.99</b>	<b>17,029</b>
<b>Bank Audi GDR</b>	<b>4.75</b>	<b>4,100</b>
<b>BLOM Bank GDR</b>	<b>9.25</b>	<b>2,850</b>
<b>Solidere B</b>	<b>6.71</b>	<b>2,276</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
<b>Blom Stock Index</b>	<b>967.43</b>	<b>3.65</b>	<b>0.38%</b>	<b>(1.4%)</b>	<b>(15.8%)</b>
<b>Market Cap (USD Mn)</b>	<b>9,650.37</b>	<b>37.72</b>	<b>(1.3%)</b>	<b>(1.3%)</b>	<b>(15.2%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
<b>Volume ('000s shares)</b>	<b>127.62</b>	<b>104</b>	<b>439.2%</b>	<b>359</b>	<b>662</b>
<b>Value Traded ('000s USD)</b>	<b>343.90</b>	<b>87</b>	<b>33.6%</b>	<b>2,478</b>	<b>2,878</b>

Market Breadth	▲	5	▼	2	=	28
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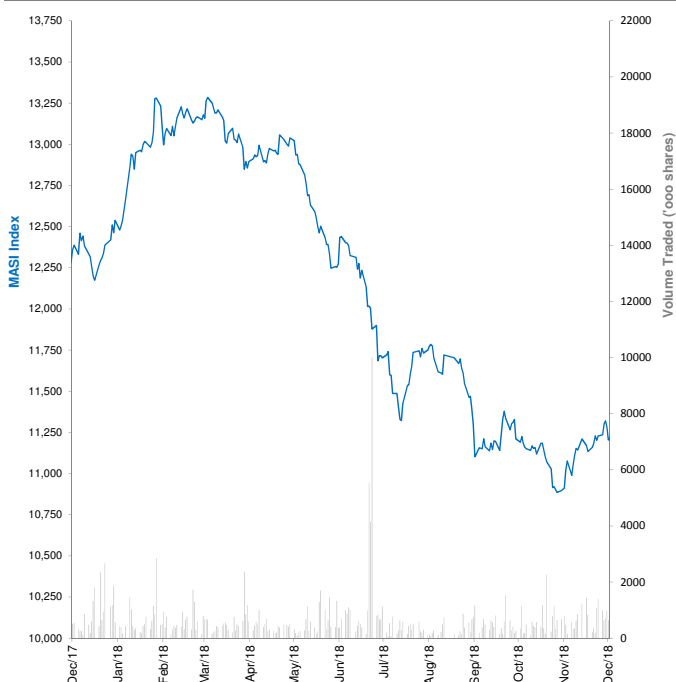
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
<b>Byblos Bank</b>	<b>1.40</b>	<b>2.2%</b>	<b>140,000</b>
<b>Solidere A</b>	<b>6.99</b>	<b>2.5%</b>	<b>118,339</b>
<b>BLOM Bank GDR</b>	<b>9.25</b>	<b>(0.4%)</b>	<b>26,363</b>
<b>Bank Audi GDR</b>	<b>4.75</b>	<b>1.1%</b>	<b>19,475</b>
<b>Solidere B</b>	<b>6.71</b>	<b>(1.0%)</b>	<b>15,277</b>

## Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

December 19, 2018

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Casablanca Stock Exchange</b>	<b>547,380</b>	<b>(0.1%)</b>	<b>(0.1%)</b>	<b>(2.5%)</b>
<b>Banking</b>	<b>196,454</b>	<b>(0.1%)</b>	<b>(1.1%)</b>	<b>(8.8%)</b>
<b>Beverages</b>	<b>2,831</b>	<b>0.0%</b>	<b>(0.7%)</b>	<b>(15.5%)</b>
<b>Chemicals</b>	<b>1,056</b>	<b>0.0%</b>	<b>(7.8%)</b>	<b>(22.6%)</b>
<b>Construction &amp; Bldg. Material</b>	<b>63,505</b>	<b>(0.8%)</b>	<b>1.0%</b>	<b>(13.6%)</b>
<b>Distributors</b>	<b>9,892</b>	<b>(0.1%)</b>	<b>(1.8%)</b>	<b>(7.3%)</b>
<b>Electrical &amp; Electronic Equip.</b>	<b>298</b>	<b>0.0%</b>	<b>(0.0%)</b>	<b>(0.8%)</b>
<b>Electricity</b>	<b>20,994</b>	<b>1.1%</b>	<b>1.7%</b>	<b>(3%)</b>
<b>Food Producers &amp; Processors</b>	<b>11,215</b>	<b>0.2%</b>	<b>2.0%</b>	<b>(34.8%)</b>
<b>Holding Companies</b>	<b>2,843</b>	<b>2.4%</b>	<b>7.8%</b>	<b>(3.1%)</b>
<b>Insurance</b>	<b>24,102</b>	<b>0.0%</b>	<b>1.9%</b>	<b>(12.5%)</b>
<b>Investment &amp; other Finance</b>	<b>4,135</b>	<b>0.0%</b>	<b>(0.8%)</b>	<b>3.6%</b>
<b>Leisures &amp; Hotel</b>	<b>2,469</b>	<b>0.6%</b>	<b>(0.3%)</b>	<b>19.7%</b>
<b>Materials, Software &amp; Computer</b>	<b>2,353</b>	<b>1.3%</b>	<b>2.1%</b>	<b>20.7%</b>
<b>Mining</b>	<b>13,907</b>	<b>(1.1%)</b>	<b>(2.0%)</b>	<b>(39.1%)</b>
<b>Oil &amp; Gas</b>	<b>11,507</b>	<b>0.0%</b>	<b>0.0%</b>	<b>(1.3%)</b>
<b>Real Estate</b>	<b>50,675</b>	<b>0.2%</b>	<b>(0.6%)</b>	<b>141.2%</b>
<b>Telecommunications</b>	<b>124,128</b>	<b>0.1%</b>	<b>0.5%</b>	<b>5.4%</b>
<b>Transport</b>	<b>1,036</b>	<b>0.0%</b>	<b>0.0%</b>	<b>1.8%</b>
<b>Utilities</b>	<b>3,928</b>	<b>0.0%</b>	<b>(5.6%)</b>	<b>(20.8%)</b>
<b>Forestry &amp; Paper</b>	<b>52</b>	<b>(4.8%)</b>	<b>(10.9%)</b>	<b>(39.1%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
<b>ENNAKL Automobiles</b>	<b>37.80</b>	<b>8.0%</b>
<b>Banque Marocaine Due Commerce Et De L'Industries</b>	<b>670.00</b>	<b>4.2%</b>
<b>Delta Holding</b>	<b>32.46</b>	<b>2.4%</b>
<b>Alliances Developpement Immobilier</b>	<b>78.01</b>	<b>2.4%</b>
<b>Douja Prom Addoha</b>	<b>14.51</b>	<b>2.0%</b>

Worst Return Performers	Price (MAD)	Daily % Chg
<b>Societe Metallurgique D'Imiter</b>	<b>1,468.00</b>	<b>(6.0%)</b>
<b>Med Paper</b>	<b>20.00</b>	<b>(4.8%)</b>
<b>Lafarge Ciments</b>	<b>1,650.00</b>	<b>(2.4%)</b>
<b>Auto Hall</b>	<b>75.00</b>	<b>(2.3%)</b>
<b>Banque Marocaine Du Commerce Extérieur</b>	<b>186.00</b>	<b>(1.4%)</b>

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
<b>Douja Prom Addoha</b>	<b>14.51</b>	<b>478,422</b>
<b>Attijariwafa Bank</b>	<b>445.05</b>	<b>101,855</b>
<b>Label Vie</b>	<b>1,941.00</b>	<b>51,274</b>
<b>Itissalat Al-Maghrib</b>	<b>141.20</b>	<b>50,410</b>
<b>Banque Marocaine Due Commerce Et De L'Industries</b>	<b>670.00</b>	<b>14,602</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
<b>MASI Index</b>	<b>11,194.52</b>	<b>(11.21)</b>	<b>(0.1%)</b>	<b>(0.3%)</b>	<b>(9.6%)</b>
<b>Market Cap (MAD Mn)</b>	<b>547,380</b>	<b>(0.28)</b>	<b>(0.1%)</b>	<b>(0.1%)</b>	<b>(2.5%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
<b>Volume ('000 Shares)</b>	<b>747.65</b>	<b>498.0</b>	<b>199.5%</b>	<b>641</b>	<b>516</b>
<b>Value Traded (MAD Mn)</b>	<b>96.04</b>	<b>74.19</b>	<b>339.6%</b>	<b>55</b>	<b>70</b>

### Market Breadth

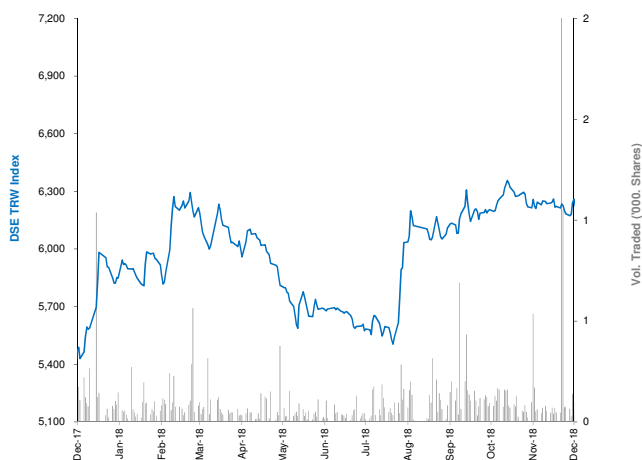
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Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
<b>Label Vie</b>	<b>1,941.00</b>	<b>(0.2%)</b>	<b>49.76</b>
<b>Attijariwafa Bank</b>	<b>445.05</b>	<b>0.0%</b>	<b>22.66</b>
<b>Banque Marocaine Due Commerce Et De L'Industries</b>	<b>670.00</b>	<b>4.2%</b>	<b>4.57</b>
<b>Itissalat Al-Maghrib</b>	<b>141.20</b>	<b>0.1%</b>	<b>3.56</b>
<b>Douja Prom Addoha</b>	<b>14.51</b>	<b>2.0%</b>	<b>3.50</b>

## Damascus Securities Exchange Daily Report

December 19, 2018

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
<b>Damascus SE</b>	<b>574,216</b>	<b>(0.3%)</b>	<b>(0.3%)</b>	<b>(8.6%)</b>
<b>Banking</b>	<b>536,483</b>	<b>(0.3%)</b>	<b>(0.3%)</b>	<b>(9.7%)</b>
<b>Services</b>	<b>2,385</b>	<b>0.0%</b>	<b>(1.9%)</b>	<b>13.4%</b>
<b>Industrial</b>	<b>8,836</b>	<b>0.0%</b>	<b>0.0%</b>	<b>(15.2%)</b>
<b>Insurance</b>	<b>25,973</b>	<b>0.4%</b>	<b>0.4%</b>	<b>26.1%</b>
<b>Agricultural</b>	<b>539</b>	<b>0.0%</b>	<b>0.0%</b>	<b>2.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
Syria Gulf Bank	239.52	2.4%
Al-Aqeelah Takaful Insurance	416.21	1.3%

### Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-18 % Chg.
<b>DSE Weighted Index</b>	<b>6,200.25</b>	<b>(23.80)</b>	<b>(0.4%)</b>	<b>(0.4%)</b>	<b>3.6%</b>
<b>Market Cap (SRY Mn)</b>	<b>574,216</b>	<b>(1,684.9)</b>	<b>(0.3%)</b>	<b>(0.3%)</b>	<b>(8.6%)</b>

Worst Return Performers	Price (SRY)	Daily % Chg
Byblos Bank Syria	408.00	(1.9%)
Syria International Islamic Bank	930.35	(1.8%)
Al Baraka Bank - Syria	1401.27	(0.6%)

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-18	YTD-17
<b>Volume (Shrs)</b>	<b>45,309</b>	<b>(38,093)</b>	<b>(45.7%)</b>	<b>126,165</b>	<b>411</b>
<b>Value Traded ('000 SRY)</b>	<b>42,334</b>	<b>(52,493)</b>	<b>(55.4%)</b>	<b>105,098</b>	<b>51,289</b>
<b>No. of Trades</b>	<b>51</b>	<b>(47.0)</b>	<b>(48.0%)</b>	<b>90</b>	<b>100.9</b>

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
<b>Al Baraka Bank - Syria</b>	<b>1401.27</b>	<b>18,250</b>
<b>Syria International Islamic Bank</b>	<b>930.35</b>	<b>10,923</b>
<b>Al-Aqeelah Takaful Insurance</b>	<b>416.21</b>	<b>8,538</b>
<b>Syria Gulf Bank</b>	<b>239.52</b>	<b>2,065</b>
<b>Byblos Bank Syria</b>	<b>408.00</b>	<b>2,000</b>

Source: KAMCO Research

Market Breadth	▲	2	▼	3	=	19
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Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
<b>Al Baraka Bank - Syria</b>	<b>1,401.27</b>	<b>(0.6%)</b>	<b>25,573,150</b>
<b>Syria International Islamic Bank</b>	<b>930.35</b>	<b>(1.8%)</b>	<b>10,162,225</b>
<b>Al-Aqeelah Takaful Insurance</b>	<b>416.21</b>	<b>1.3%</b>	<b>3,553,575</b>
<b>Byblos Bank Syria</b>	<b>408.00</b>	<b>(1.9%)</b>	<b>816,000</b>
<b>United Insurance Co.</b>	<b>479.00</b>	<b>0.0%</b>	<b>706,500</b>

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**KAMCO Investment Company - K.S.C. (Public)**

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 1852626 Fax: (+965) 22492395

Email : [Kamcoird@kamconline.com](mailto:Kamcoird@kamconline.com)

Website : <http://www.kamconline.com>