

Danah Al Safat Foodstuff Co.

29-Mar-18

Kuwait Stock Exchange FY-2017 Financial Results Announcement

Profitability	FY-2016	FY-2017	Variance
Net Profit / (Loss) (KWD)	140,016	(5,936,552)	NM
Earnings Per Share (fils)	0.49	(20.90)	NM
Total Operating Revenue (KWD)	10,488,591	7,634,226	(27.2%)
Gross Profit / (Loss) (KWD)	2,293,095	1,103,718	(51.9%)
Proposed Cash Dividends Per Share (fils)	0.00	0.00	
Proposed Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	0.40%	NM	
Return on Average Assets (ROAA)	0.26%	NM	

Balance Sheet Summary (KWD)	31-Dec-16	31-Dec-17	Variance
Assets:			
Current Assets	15,316,695	22,897,308	49.5%
Non-current Assets	39,553,165	8,925,127	(77.4%)
Total Assets	54,869,860	31,822,435	(42.0%)
Shareholders' Equity*	34,813,251	28,000,000	(19.6%)
Liabilities:			
Current Liabilities	11,758,865	3,044,001	(74.1%)
Non-current Liabilities	8,167,193	659,099	(91.9%)
Total Liabilities	19,926,058	3,703,100	(81.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	15,941	P/E (x)	NM
Value (KWD '000)	1,125	P/BV (x)	0.75
Closing Price (KWD)	0.073	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.099	YTD Share Turnover	5.52%
Current Market Capitalization (KWD Million)	21.1	Beta	1.11

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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