

Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	32,041,804	25,043,857	(21.8%)
Earnings Per Share (fils)	32.13	24.90	(22.5%)
Total Operating Revenue (KWD)	105,413,233	140,258,505	33.1%
Gross Profit / (Loss) (KWD)	33,034,380	38,350,614	16.1%
Cash Dividends Per Share (fils)	20.00	20.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	24.70%	17.25%	
Return on Average Assets (ROAA)	10.23%	7.63%	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
Assets:			
Current Assets	165,478,991	187,358,481	13.2%
Non-current Assets	151,982,705	151,746,621	(0.2%)
Total Assets	317,461,696	339,105,102	6.8%
Shareholders' Equity*	140,356,056	149,931,226	6.8%
Liabilities:			
Current Liabilities	93,198,969	114,692,978	23.1%
Non-current Liabilities	20,758,292	13,136,656	(36.7%)
Total Liabilities	113,957,261	127,829,634	12.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,098.9	P/E (x)	16.36
Value (KWD '000)	383.6	P/BV (x)	2.73
Closing Price (KWD)	0.400	Dividend Yield	5.00%
Book Value Per Share (KWD)	0.146	YTD Share Turnover	0.11%
Current Market Capitalization (KWD Million)	409.8	Beta	0.37

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

Disclosure:

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