

### Kuwait Stock Exchange 9M-2019 Financial Results Announcement

Profitability	9M-2018	9M-2019	Variance
Net Profit / (Loss) (KWD)	10,597,507	10,707,223	1.0%
Earnings Per Share (fils)	59.20	59.63	0.7%
Total Operating Revenue (KWD)	136,675,052	151,046,966	10.5%
Gross Profit / (Loss) (KWD)	12,652,164	15,951,604	26.1%
Return on Average Equity (ROAE)	14.86%	13.29%	
Return on Average Assets (ROAA)	2.19%	1.84%	

Balance Sheet Summary (KWD)	30-Sep-18	30-Sep-19	Variance
<b>Assets:</b>			
Current Assets	289,052,049	322,923,036	11.7%
Non-current Assets	258,038,956	432,054,609	67.4%
Total Assets	547,091,005	754,977,645	38.0%
Shareholders' Equity*	79,445,045	101,383,379	27.6%

#### Liabilities:

Current Liabilities	249,331,381	246,101,396	(1.3%)
Non-current Liabilities	198,191,363	383,087,553	93.3%
Total Liabilities	447,522,744	629,188,949	40.6%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	8,541	P/E (x)	9.58
Value (KWD '000)	5,669	P/BV (x)	1.13
Closing Price (KWD)	0.615	Dividend Yield	5.60%
Book Value Per Share (KWD)	0.566	YTD Share Turnover	4.57%
Current Market Capitalization (KWD Million)	115.0	Beta	0.04

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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#### Disclosure:

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