

Kuwait Stock Exchange 1H-2018 Financial Results Announcement

| Profitability | 1H-2017 | 1H-2018 | Variance |
|---------------------------------|-------------|-------------|----------|
| Net Profit / (Loss) (KWD) | 164,690,690 | 185,856,304 | 12.9% |
| Earnings Per Share (fils) | 26.00 | 29.00 | 13.3% |
| Total Operating Revenue (KWD) | 398,812,617 | 442,180,995 | 10.9% |
| Gross Profit / (Loss) (KWD) | 273,162,531 | 307,075,635 | 12.4% |
| Return on Average Equity (ROAE) | 11.20% | 11.70% | |
| Return on Average Assets (ROAA) | 1.26% | 1.31% | |

| Balance Sheet Summary (KWD) | 30-Jun-17 | 30-Jun-18 | Variance |
|------------------------------|-----------------------|-----------------------|-------------|
| Assets: | | | |
| Current Assets | 13,690,972,000 | 13,626,491,000 | (0.5%) |
| Non-current Assets | 11,801,007,000 | 13,315,335,000 | 12.8% |
| Total Assets | 25,491,979,000 | 26,941,826,000 | 5.7% |
| Shareholders' Equity* | 2,877,515,000 | 2,994,400,000 | 4.1% |
| Liabilities: | | | |
| Current Liabilities | 20,641,712,000 | 21,968,917,000 | 6.4% |
| Non-current Liabilities | 1,449,427,000 | 1,452,625,000 | 0.2% |
| Total Liabilities | 22,091,139,000 | 23,421,542,000 | 6.0% |

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---|---------|--------------------|-------|
| Volume (Shrs '000) | 341,684 | P/E (x) | 14.34 |
| Value (KWD '000) | 256,968 | P/BV (x) | 1.67 |
| Closing Price (KWD) | 0.803 | Dividend Yield | 3.50% |
| Book Value Per Share (KWD) | 0.490 | YTD Share Turnover | 5.50% |
| Current Market Capitalization (KWD Million) | 4,989.3 | Beta | 1.34 |

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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