

Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	101,201	104,682	3.4%
Earnings Per Share (fils)	0.54	0.56	3.7%
Total Operating Revenue (KWD)	1,435,312	1,706,464	18.9%
Gross Profit / (Loss) (KWD)	1,399,686	1,201,108	(14.2%)
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	0.94%	0.92%	
Return on Average Assets (ROAA)	0.28%	0.28%	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
Assets:			
Current Assets	9,096,942	5,858,860	(35.6%)
Non-current Assets	28,006,392	30,603,585	9.3%
Total Assets	37,103,334	36,462,445	(1.7%)
Shareholders' Equity*	11,809,293	11,029,969	(6.6%)
Liabilities:			
Current Liabilities	7,370,114	7,034,766	(4.6%)
Non-current Liabilities	15,861,722	16,283,385	2.7%
Total Liabilities	23,231,836	23,318,151	0.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,112.3	P/E (x)	49.09
Value (KWD '000)	30.2	P/BV (x)	0.47
Closing Price (KWD)	0.027	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.059	YTD Share Turnover	0.58%
Current Market Capitalization (KWD Million)	5.1	Beta	1.06

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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