

## MENA Markets Daily Report

July 25, 2019

	Country	Benchmark		Index Value	DTD Change	YTD 2019	FY 2018
<b>MENA Countries</b>							
<b>In this Report...</b>	Kuwait	Premier Market Index	▲	6,662.88	0.3%	26.5%	9.9%
Kuwait ..... 2	Kuwait	Main Market Index	▲	4,835.73	0.5%	2.1%	(1.9%)
Saudi Arabia ..... 3	Kuwait	All Share Index	▲	6,047.15	0.4%	19.0%	5.2%
UAE - Dubai ..... 4	Saudi Arabia	TADAWUL All Share Index	▼	8,785.74	(0.1%)	12.3%	8.3%
UAE - Nasdaq Dubai ..... 5	UAE - Dubai	DFM General Index	▲	2,855.74	0.8%	12.9%	(24.9%)
UAE - Abu Dhabi ..... 6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▲	3,396.74	0.4%	10.5%	(6.5%)
Qatar ..... 7	UAE - Abu Dhabi	ADX General Index	▲	5,357.01	0.2%	9.0%	11.7%
Bahrain ..... 8	Qatar	QE 20 Index	▲	10,549.75	0.4%	2.4%	20.8%
Oman ..... 9	Bahrain	Bahrain All Share	▼	1,515.70	(0.4%)	13.3%	0.4%
Egypt ..... 10	Oman	MSM 30 Index	▲	3,765.06	0.0%	(12.9%)	(15.2%)
Jordan ..... 11	Egypt	EGX 30	▼	13,617.89	(0.5%)	4.5%	(13.2%)
Tunisia ..... 12	Jordan	ASE Index	▼	1,885.35	(0.1%)	(1.2%)	(10.2%)
Lebanon ..... 13	Lebanon	Blom Stock Index	▲	847.27	0.0%	(13.3%)	(15.0%)
Morocco ..... 14	Tunisia	Tunisia Index	▼	7,160.77	(0.0%)	(1.5%)	15.8%
Syria ..... 15	Morocco	MASI	▲	11,476.52	0.0%	1.0%	(8.3%)
	Syria	DSE Weighted Index	▲	6,062.55	0.0%	(2.1%)	3.5%
<b>Emerging Markets</b>							
	China	SSE Composite Index	▲	2,923.28	0.8%	17.5%	(24.6%)
	Russia	RUSSIAN RTS INDEX (\$)	▼	1,339.62	(0.4%)	25.3%	(7.6%)
	India	SENSEX	▼	37,847.65	(0.4%)	5.3%	5.9%
	Brazil	BOVESPA Stock Index	▲	104,119.50	0.4%	18.5%	15.0%
	Mexico	BOLSA Index	▲	41,167.74	0.6%	(1.1%)	(15.6%)
	Korea	KOSPI Index	▼	2,082.30	(0.9%)	1.7%	(17.3%)
	Taiwan	TAIEX Index	▼	10,935.76	(0.1%)	12.4%	(8.6%)
<b>Global Markets</b>							
	World	MSCI World Index	▲	2,217.75	0.4%	17.7%	(10.4%)
	Asia	MSCI Asia Pacific	▲	160.99	0.2%	9.7%	(15.6%)
	Europe	DJ Stoxx 600	▲	391.73	0.1%	16.0%	(13.2%)
	Europe	FTSEurofirst 300	▼	1,539.83	(0.0%)	15.7%	(13.0%)
	Emerging Markets	MSCI EM Index	▼	1,055.34	(0.0%)	9.3%	(16.6%)
	U.S.A	S&P 500	▲	3,019.56	0.5%	20.5%	(6.2%)
	U.S.A	DJIA	▼	27,269.97	(0.3%)	16.9%	(5.6%)
	U.S.A	NASDAQ Composite	▲	8,321.50	0.9%	25.4%	(3.9%)
	UK	FTSE 100	▼	7,501.46	(0.7%)	11.5%	(12.5%)
	Germany	DAX	▲	12,522.89	0.3%	18.6%	(18.3%)
	Japan	NIKKEI 225	▲	21,709.57	0.4%	8.8%	(12.1%)
	Hong Kong	HANG SENG INDEX	▲	28,524.04	0.2%	10.7%	(13.6%)
<b>Commodities</b>							
	Oil	OPEC Crude	▼	63.92	(0.5%)	24.0%	(20.0%)
	Oil	Brent	▼	63.18	(1.0%)	17.7%	(19.6%)
	Oil	Kuwait	▲	64.19	1.1%	21.3%	(16.5%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	2.22	(3.5%)	(19.3%)	(4.0%)
	Gold	Gold Spot \$/Oz	▲	1,425.86	0.6%	10.9%	(1.6%)

Source: Bloomberg & KAMCO Research

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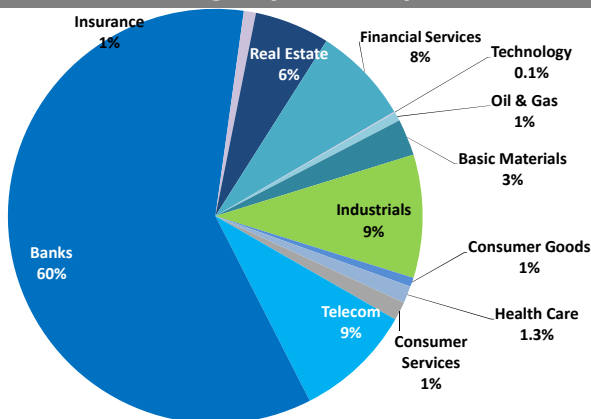
<http://www.kamconline.com>

KAMCO Investment Company - K.S.C  
(Public)

## Boursa Kuwait Daily Report

July 25, 2019

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	6,530.5	17.0	12.5%
2- Kuwait Finance House	5,344.0	22.7	12.9%
3- Zain	2,483.7	12.3	17.3%
4- Ahli United Bank - Bahrain	2,430.5	11.1	19.3%
5- Boubyan Bank	1,710.3	29.4	14.3%
6- Agility (PWC Logistics)	1,401.5	17.0	8.0%
7- Commercial Bank of Kuwait	1,053.8	19.3	7.7%
8- Gulf Bank	957.1	16.6	9.4%
9- Burgan Bank	905.6	11.1	11.2%
10- Mabanee Co.	811.1	15.0	12.3%
<b>Total</b>	<b>23,628</b>	<b>16.53</b>	<b>12.8%</b>

\*: ROE is calculated based on TTM 1Q-2019 net profit & shareholders' equity as of 31-March-19

### Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Remal Real Estate Co.	0.031	0.005	19.2%
United Projects Group	0.440	0.043	10.8%
ACICO Industries Co.	0.147	0.012	8.9%
First Takaful Insurance Co.	0.039	0.003	8.0%
Kuwait Syrian Holding Co.	0.043	0.003	6.8%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
International Resorts Co.	0.014	(0.003)	(18.6%)
IFA Hotels & Resorts Co.	0.058	(0.006)	(10.0%)
Al Rai Media Group Co.	0.031	(0.002)	(5.7%)
National International Holding Co.	0.067	(0.004)	(5.2%)
Real Estate Asset Management Co.	0.100	(0.005)	(4.8%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
National Industries Group	0.232	0.0%	12,885,796
A'ayan Leasing & Investment Co.	0.054	5.1%	12,128,209
Ahli United Bank - Bahrain	0.277	0.0%	10,917,763
Al Salam Group Holding Co.	0.040	(1.0%)	9,103,990
Kuwait & M.E. Financial Inv. Co.	0.047	6.1%	6,563,348

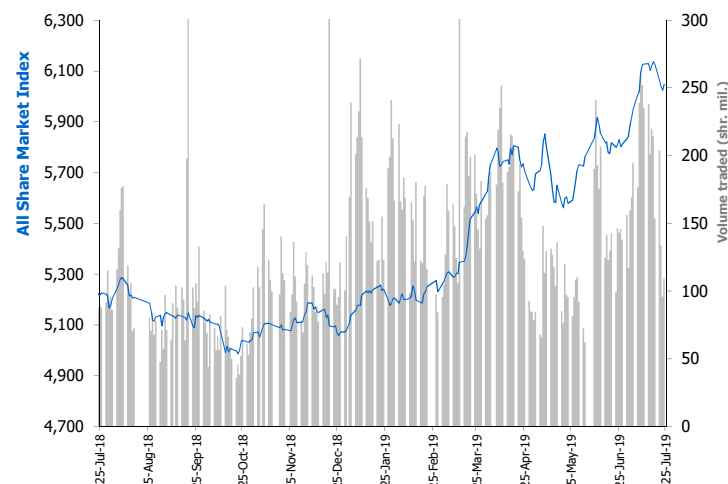
Source: Boursa Kuwait, KAMCO Research

### Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
<b>Boursa Kuwait</b>	<b>34,992.4</b>	<b>▲</b>	<b>0.4%</b>	<b>3.9%</b>	<b>20.6%</b>
Oil & Gas	244.6	▼	(0.2%)	2.0%	7.5%
Basic Materials	994.0	▼	(0.2%)	1.0%	(3.6%)
Industrials	3,356.1	▲	0.9%	4.3%	(1.4%)
Consumer Goods	246.3	▲	0.4%	1.4%	20.6%
Health Care	472.1	=	0.0%	1.1%	0.6%
Consumer Services	500.1	▼	(0.8%)	2.0%	(2.3%)
Telecommunications	3,218.7	▲	0.0%	6.0%	18.4%
Banks	20,900.6	▲	0.4%	4.0%	29.8%
Insurance	331.5	▲	0.1%	(2.5%)	(8.0%)
Real Estate	2,045.3	▲	0.5%	2.9%	9.8%
Financial Services	2,657.8	▲	0.5%	4.8%	26.7%
Technology	25.5	▲	13.3%	(5.5%)	(6.5%)

Market Breadth	 57	 42	 76		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	6,662.88	22.7	0.3%	4.5%	26.5%
Main Market Index	4,835.73	24.8	0.5%	1.5%	2.1%
All Share Market Index	6,047.15	23.2	0.4%	3.7%	19.0%
Market Cap (KWD Mn)	34,992.36	135.1	0.4%	3.9%	20.6%

### Index Performance relative to Volume



### Market Trading Data and Volatility

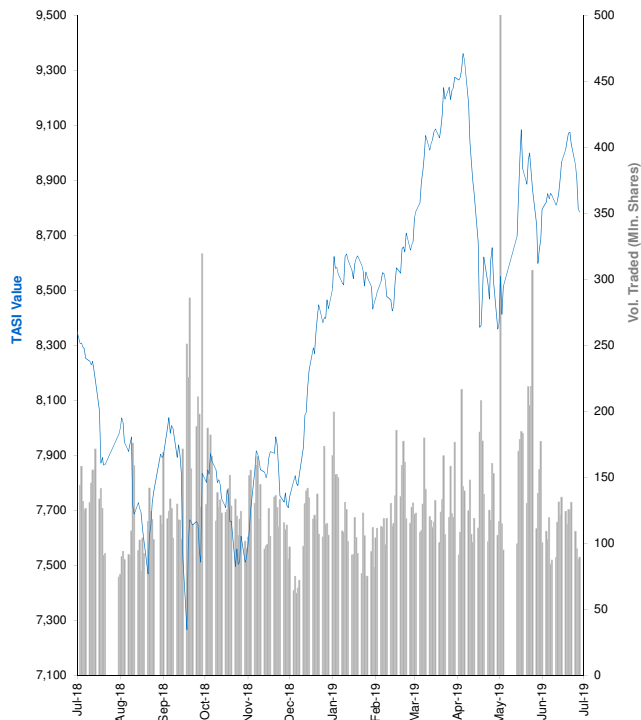
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2019	YTD 2018
Volume (Shrs Mn)	109.3	13.6	14.2%	158.5	81.1
Value Traded (KWD Mn)	22.7	1.4	6.7%	33.4	14.1
No. of Trades	5,808	371	6.8%	6,000	3,418

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.766	0.5%	3,107,407
Ahli United Bank - Bahrain	0.277	0.0%	3,006,144
National Industries Group	0.232	0.0%	2,989,714
National Bank of Kuwait	1.001	0.4%	2,701,830
Gulf Bank	0.314	1.0%	1,701,389

## Saudi Tadawul Daily Report

July 25, 2019

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Saudi Stock Exchange</b>	<b>2,036,523</b>	<b>0.10%</b>	<b>(0.5%)</b>	<b>9.2%</b>
<b>Energy</b>	<b>28,679</b>	<b>(0.8%)</b>	<b>(2.5%)</b>	<b>(3.5%)</b>
<b>Materials</b>	<b>581,245</b>	<b>0.7%</b>	<b>(3.4%)</b>	<b>(1.4%)</b>
<b>Capital Goods</b>	<b>12,342</b>	<b>(1.0%)</b>	<b>4.3%</b>	<b>7.1%</b>
<b>Commercial &amp; Professional Svc</b>	<b>8,272</b>	<b>0.9%</b>	<b>5.4%</b>	<b>8.7%</b>
<b>Transportation</b>	<b>11,870</b>	<b>0.1%</b>	<b>2.0%</b>	<b>3.6%</b>
<b>Consumer Durables &amp; Apparel</b>	<b>2,732</b>	<b>(0.1%)</b>	<b>(1.4%)</b>	<b>(4.1%)</b>
<b>Consumer Services</b>	<b>17,968</b>	<b>(0.2%)</b>	<b>3.6%</b>	<b>20.7%</b>
<b>Media</b>	<b>7,739</b>	<b>0.3%</b>	<b>(1.5%)</b>	<b>11.2%</b>
<b>Retailing</b>	<b>31,281</b>	<b>(0.8%)</b>	<b>(0.1%)</b>	<b>7.1%</b>
<b>Food &amp; Staples Retailing</b>	<b>8,725</b>	<b>(0.5%)</b>	<b>8.0%</b>	<b>14.8%</b>
<b>Food &amp; Beverages</b>	<b>77,035</b>	<b>(0.5%)</b>	<b>(4.9%)</b>	<b>5.5%</b>
<b>Health Care Equipment &amp; Svc</b>	<b>22,328</b>	<b>(1.1%)</b>	<b>(0.3%)</b>	<b>3.4%</b>
<b>Pharma, Biotech &amp; Life Science</b>	<b>3,078</b>	<b>(0.2%)</b>	<b>(3.4%)</b>	<b>(12.8%)</b>
<b>Banks</b>	<b>724,739</b>	<b>(0.3%)</b>	<b>(0.4%)</b>	<b>17.0%</b>
<b>Diversified Financials</b>	<b>30,968</b>	<b>0.2%</b>	<b>(0.2%)</b>	<b>(0.5%)</b>
<b>Insurance</b>	<b>38,299</b>	<b>(1.5%)</b>	<b>3.3%</b>	<b>5.7%</b>
<b>Telecommunication Services</b>	<b>242,247</b>	<b>(0.1%)</b>	<b>3.5%</b>	<b>20.3%</b>
<b>Utilities</b>	<b>85,150</b>	<b>2.0%</b>	<b>7.0%</b>	<b>30.6%</b>
<b>REITs</b>	<b>13,610</b>	<b>0.6%</b>	<b>0.8%</b>	<b>3.7%</b>
<b>Real Estate Mgmt &amp; Dev't</b>	<b>87,314</b>	<b>0.2%</b>	<b>(0.0%)</b>	<b>(1.5%)</b>
<b>Software &amp; Services</b>	<b>901</b>	<b>(1.9%)</b>	<b>6.6%</b>	<b>25.1%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
<b>Umm Al-Qura Cement Company</b>	<b>16.12</b>	<b>5.4%</b>	<b>18,016</b>
<b>City Cement Co.</b>	<b>14.04</b>	<b>3.7%</b>	<b>11,709</b>
<b>Alrajhi REIT Fund</b>	<b>9.10</b>	<b>3.3%</b>	<b>9,253</b>
<b>Northern Region Cement Co.</b>	<b>9.88</b>	<b>3.2%</b>	<b>14,574</b>
<b>Assir Trading, Tourism &amp; Manufacturing Co.</b>	<b>9.28</b>	<b>3.1%</b>	<b>1,940</b>

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
<b>Al Sorayai Trading and Industrial Group Co.</b>	<b>8.19</b>	<b>(9.9%)</b>	<b>949</b>
<b>Saudi Arabia Refineries Co *</b>	<b>38.00</b>	<b>(6.2%)</b>	<b>55,484</b>
<b>National Medical Care Co.</b>	<b>52.10</b>	<b>(4.2%)</b>	<b>6,804</b>
<b>Saudi Company for Hardware</b>	<b>66.00</b>	<b>(4.1%)</b>	<b>31,491</b>
<b>Maharah Human Resources Co.</b>	<b>97.60</b>	<b>(3.6%)</b>	<b>48,345</b>

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
<b>Alinma Bank</b>	<b>25.30</b>	<b>(0.2%)</b>	<b>8,223</b>
<b>Al-Rajhi Bank</b>	<b>71.10</b>	<b>(0.1%)</b>	<b>5,996</b>
<b>Saudi Kayan</b>	<b>11.16</b>	<b>(0.4%)</b>	<b>5,267</b>
<b>Al-Etihad Etisalat Co.</b>	<b>23.60</b>	<b>0.9%</b>	<b>3,305</b>
<b>Dar Al Arkan Real Estate Development Co.</b>	<b>11.48</b>	<b>0.2%</b>	<b>3,214</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
<b>Tadawul All Share Index</b>	<b>8,785.74</b>	<b>(10.32)</b>	<b>(0.1%)</b>	<b>(0.4%)</b>	<b>12.3%</b>
<b>Market Cap (SAR Mn)</b>	<b>2,036,523</b>	<b>1,997</b>	<b>0.1%</b>	<b>(0.5%)</b>	<b>9.2%</b>

Trading Indicators	Today	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
<b>Volume (Mn Shares)</b>	<b>90</b>	<b>1.8</b>	<b>2.1%</b>	<b>132</b>	<b>167</b>
<b>Value Traded (SAR Mn)</b>	<b>2,559</b>	<b>88.1</b>	<b>3.6%</b>	<b>3,429</b>	<b>3,747</b>
<b>No. of Trades</b>	<b>82,751</b>	<b>(10,227)</b>	<b>(11.0%)</b>	<b>105,393</b>	<b>99,242</b>

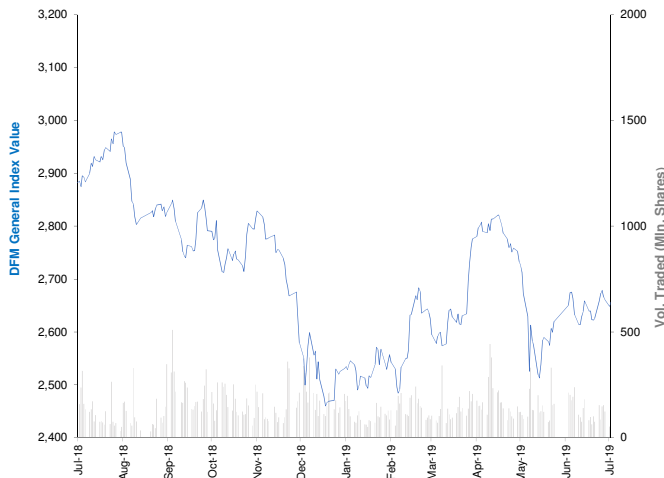
Market Breadth	▲	79	▼	96	=	17
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Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
<b>Al-Rajhi Bank</b>	<b>71.10</b>	<b>(0.1%)</b>	<b>426.1</b>
<b>Alinma Bank</b>	<b>25.30</b>	<b>(0.2%)</b>	<b>207.9</b>
<b>Saudi Basic Industries Corp</b>	<b>110.00</b>	<b>0.9%</b>	<b>180.4</b>
<b>National Commercial Bank</b>	<b>55.00</b>	<b>0.0%</b>	<b>138.6</b>
<b>Saudi Telecom</b>	<b>108.00</b>	<b>(0.2%)</b>	<b>98.6</b>

## Dubai Financial Market Daily Report

July 25, 2019

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	365,246	0.5%	5.0%	7.4%
<b>Banking</b>	<b>186,451</b>	<b>0.2%</b>	<b>2.3%</b>	<b>9.4%</b>
<b>Consumer Staples</b>	<b>3,424</b>	<b>0.5%</b>	<b>9.2%</b>	<b>(1.7%)</b>
<b>Investment &amp; Financial</b>	<b>15,547</b>	<b>3.2%</b>	<b>11.2%</b>	<b>5.5%</b>
<b>Insurance</b>	<b>4,970</b>	<b>(0.1%)</b>	<b>4.1%</b>	<b>4.8%</b>
<b>Industrial</b>	<b>4,267</b>	<b>(0.1%)</b>	<b>11.0%</b>	<b>26.5%</b>
<b>Real Estate &amp; Construction</b>	<b>96,946</b>	<b>1.7%</b>	<b>11.2%</b>	<b>10.4%</b>
<b>Telecommunication</b>	<b>25,581</b>	<b>(0.0%)</b>	<b>8.9%</b>	<b>11.2%</b>
<b>Transportation</b>	<b>20,704</b>	<b>(3.6%)</b>	<b>(6.1%)</b>	<b>(16.8%)</b>
<b>Services</b>	<b>7,357</b>	<b>0.4%</b>	<b>4.1%</b>	<b>(2.8%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>Al Salam Bank - Sudan</b>	<b>1.170</b>	<b>10.4%</b>	394,112
<b>Dubai Financial Market</b>	<b>0.839</b>	<b>7.6%</b>	24,653,571
<b>DAMAC Properties Dubai</b>	<b>0.990</b>	<b>5.9%</b>	33,103,293
<b>EMAAR MALLS GROUP</b>	<b>2.130</b>	<b>3.4%</b>	28,818,180
<b>Gulf Finance House</b>	<b>0.933</b>	<b>3.3%</b>	39,985,735

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>Agility (PWC Logistics)</b>	<b>5.760</b>	<b>(9.6%)</b>	156
<b>Al Salam Group Holding</b>	<b>0.480</b>	<b>(2.8%)</b>	95,156
<b>Ektitab Holding Co.</b>	<b>0.184</b>	<b>(2.1%)</b>	55,690
<b>Hits Telecom Holding Co.</b>	<b>0.175</b>	<b>(1.1%)</b>	624,913
<b>Islamic Arabic Insurance Co.</b>	<b>0.686</b>	<b>(0.9%)</b>	13,871,942

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
<b>Union Properties</b>	<b>0.36</b>	0.84%	<b>51,669</b>
<b>Gulf Finance House</b>	<b>0.933</b>	3.32%	<b>43,412</b>
<b>DAMAC Properties Dubai</b>	<b>0.990</b>	5.88%	<b>34,122</b>
<b>Dubai Financial Market</b>	<b>0.839</b>	7.56%	<b>29,993</b>
<b>Islamic Arabic Insurance Co.</b>	<b>0.686</b>	(0.87%)	<b>20,062</b>

Source: KAMCO Research

### YTD-2019 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
<b>DFM General Index</b>	<b>2,855.74</b>	<b>23.21</b>	<b>0.8%</b>	<b>7.4%</b>	<b>12.9%</b>
<b>Market Cap (AED Mn)</b>	<b>365,246</b>	<b>1,838</b>	<b>0.5%</b>	<b>5.0%</b>	<b>7.4%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
<b>Volume (Mn Shares)</b>	<b>299.6</b>	<b>25.9</b>	<b>9.5%</b>	<b>144</b>	<b>185</b>
<b>Value Traded (AED Mn)</b>	<b>383.5</b>	<b>(1.7)</b>	<b>(0.5%)</b>	<b>193</b>	<b>274</b>
<b>No. of Trades</b>	<b>4,509</b>	<b>361</b>	<b>8.7%</b>	<b>2,628</b>	<b>2,870</b>

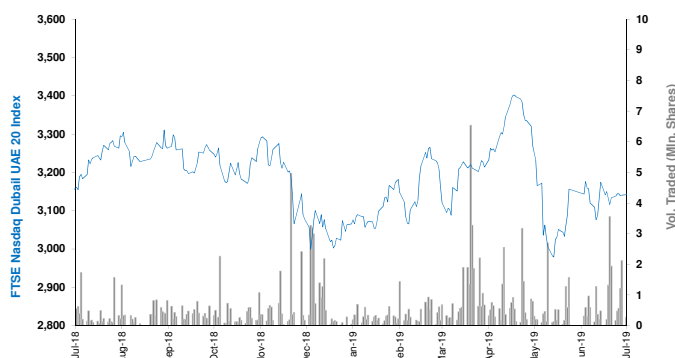
Market Breadth	▲ 19 ▼ 6 = 39
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
<b>EMAAR Properties</b>	<b>5.210</b>	1.2%	<b>58.3</b>
<b>Aramex</b>	<b>4.370</b>	1.6%	<b>49.9</b>
<b>Gulf Finance House</b>	<b>0.933</b>	3.3%	<b>40.0</b>
<b>DAMAC Properties Dubai</b>	<b>0.990</b>	5.9%	<b>33.1</b>
<b>Dubai Islamic Bank</b>	<b>5.250</b>	0.0%	<b>30.9</b>

## Nasdaq Dubai Daily Report

July 25, 2019

### Index Performance relative to Volume



### Stock Returns

	Market Cap. (USD Mn)	DTD % Chg	YTD % Chg
Nasdaq Dubai	36,190	(0.09%)	2.3%
Nasdaq, Inc.	16,115	0.0%	14.7%
DP World	13,280	(0.2%)	(6.4%)
Hikma Pharmaceuticals GDR	5,188	0.0%	6.8%
Orascom Construction Limited	584	0.0%	(23.1%)
Al Baraka Banking Group	430	0.0%	12.5%
Emirates REIT (CEIC) Limited	219	1.1%	(21.5%)
DEPA Limited (AED)	131	0.0%	(76.7%)
ENBD REIT (CEIC) Limited	125	0.0%	(23.5%)
BLME Holdings plc	117	0.0%	0.0%

### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg	Value (USD)
Emirates REIT (CEIC) Limited	0.73	1.1%	295,448

Worst Return Performers	Price (USD)	Daily % Chg	Value (USD)
DP World	16.00	(0.2%)	1,467,006

Most Active Stocks by Volume	Price (USD)	Daily % Chg	Volume ('000 Shrs)
Emirates REIT (CEIC) Limited	0.73	1.1%	407,278
DP World	16.00	(0.2%)	91,781

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
FTSE Nasdaq Dubai UAE 20	3,396.74	14.72	0.4%	8.2%	10.5%
Market Cap (USD Mn)	36,190	(30.8)	(0.1%)	(0.7%)	2.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume (Mn Shares)	0.50	0.15	43.7%	0.70	0.72
Value Traded (USD Mn)	1.76	(3.8)	(68.4%)	8.10	5.37
No. of Trades	63	(51)	(44.7%)	167	111

### Market Breadth

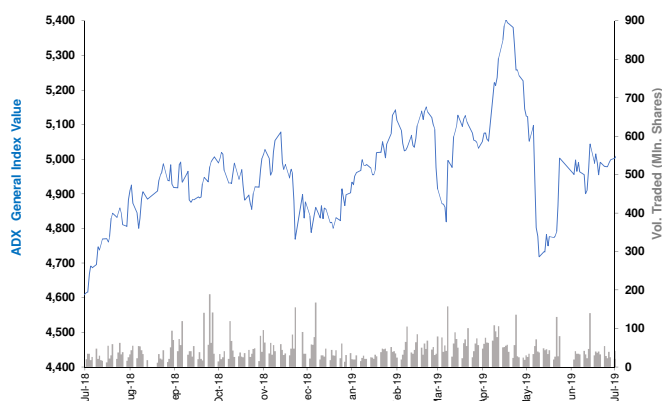
▲ 1 ▼ 1 = 7

Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
DP World	16.00	(0.2%)	1,467,006
Emirates REIT (CEIC) Limited	0.73	1.1%	295,448

## Abu Dhabi Securities Exchange Daily Report

July 25, 2019

### Index Performance relative to Volume



### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
International Holding Co	2.07	15.0%	5,515,218
Ooredoo	6.90	7.8%	2,760
First Abu Dhabi Bank	16.00	6.7%	28,285,108
Arkan Building Materials Co.	0.39	6.3%	2,396,704
DANA GAS	1.04	5.1%	40,392,480

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
The National Bank of Ras Al-Khaimah	4.70	(1.1%)	170,025
ADNOIC Distribution	2.72	(0.4%)	7,429,874
Emirates Telecom. Co.	17.70	(0.3%)	21,636,771

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
DANA GAS	1.04	5.1%	39,871,372
AL DAR Properties Co.	2.34	1.3%	11,397,863
Eshraq Properties Co.	0.43	2.2%	11,271,345
Abu Dhabi Islamic Bank	4.91	0.2%	8,151,052
Arkan Building Materials Co.	0.39	6.3%	6,329,193

Source: KAMCO Research

### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	524,644	2.3%	3.1%	3.7%
Banks	272,558	4.3%	7.3%	11.4%
Inv. & Financial Services	1,943	0.0%	9.0%	(48.0%)
Real Estate	20,367	1.3%	21.9%	38.3%
Energy	45,896	0.8%	3.0%	8.3%
Consumer Staples	381	5.8%	6.4%	(9.9%)
Industrial	7,515	0.9%	3.7%	(7.4%)
Insurance	7,940	0.0%	0.5%	(11.6%)
Telecommunication	156,623	(0.2%)	(4.9%)	(8.3%)
Services	7,989	0.0%	(2.2%)	(7.5%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
ADX General Index	5,357.01	13.15	0.2%	7.6%	9.0%
Market Cap (AED Mn)	524,644	11,728	2.3%	3.1%	1.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume (Mn Shares)	102	(34.36)	(25.2%)	48	55.2
Value Traded (AED Mn)	256	(111.3)	(30.3%)	187	124.8
No. of Trades	2,563	(853)	(25.0%)	1,551	958

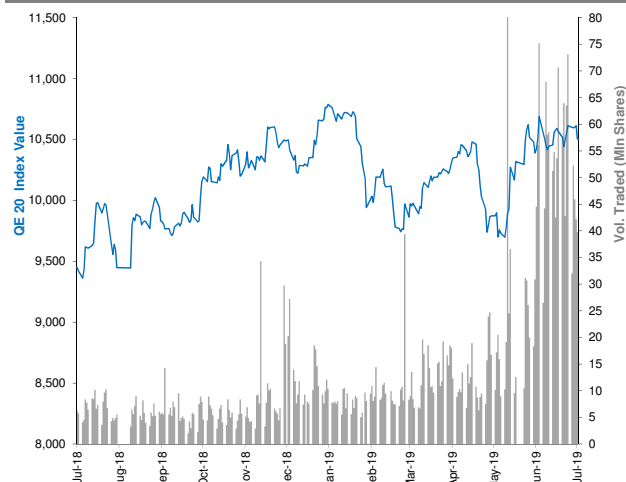
Market Breadth	▲ 15 ▼ 3 = 47
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
Abu Dhabi Commercial Bank	9.00	0.6%	41,133,860
DANA GAS	1.04	5.1%	40,392,480
Abu Dhabi Islamic Bank	4.91	0.2%	40,074,485
First Abu Dhabi Bank	16.00	6.7%	28,285,108
AL DAR Properties Co.	2.34	1.3%	26,513,002

## Qatar Exchange Daily Report

July 25, 2019

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Qatar Exchange</b>	<b>585,888</b>	<b>0.4%</b>	<b>1.4%</b>	<b>(0.5%)</b>
<b>Banking &amp; Finance</b>	<b>299,466</b>	<b>0.4%</b>	<b>1.0%</b>	<b>2.6%</b>
<b>Goods &amp; Consumer Services</b>	<b>30,083</b>	<b>0.7%</b>	<b>1.0%</b>	<b>21.9%</b>
<b>Industrial</b>	<b>143,018</b>	<b>0.7%</b>	<b>(2.1%)</b>	<b>(3.7%)</b>
<b>Insurance</b>	<b>17,004</b>	<b>(0.4%)</b>	<b>(0.0%)</b>	<b>(0.3%)</b>
<b>Real Estate</b>	<b>38,507</b>	<b>0.2%</b>	<b>1.4%</b>	<b>(31.3%)</b>
<b>Telecom</b>	<b>34,098</b>	<b>0.9%</b>	<b>26.7%</b>	<b>11.3%</b>
<b>Transport</b>	<b>23,712</b>	<b>(1.0%)</b>	<b>2.2%</b>	<b>20.1%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Ooredoo</b>	<b>6.95</b>	<b>1.8%</b>	2,018,142
<b>Investment Holding Group</b>	<b>0.58</b>	<b>1.7%</b>	804,015
<b>Industries Qatar</b>	<b>11.20</b>	<b>1.1%</b>	5,468,870
<b>Qatar Fuel Co. (Woqod)</b>	<b>21.41</b>	<b>1.0%</b>	4,540,599
<b>Barwa Real Estate Co.</b>	<b>3.56</b>	<b>0.8%</b>	4,568,710

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Qatar General Insurance &amp; Reins. Co.</b>	<b>3.79</b>	<b>(2.8%)</b>	157,722
<b>Islamic Holding Group</b>	<b>2.45</b>	<b>(2.0%)</b>	528,204
<b>Gulf Warehousing Co.</b>	<b>4.97</b>	<b>(2.0%)</b>	2,991,737
<b>Qatar Navigation</b>	<b>6.60</b>	<b>(1.5%)</b>	1,763,327
<b>Qatari German Co. for Medical Devices</b>	<b>0.73</b>	<b>(1.2%)</b>	582,330

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
<b>Mesaieed Petrochemical Holding Co.</b>	<b>2.62</b>	<b>0.8%</b>	12,092,196
<b>Aamal Co.</b>	<b>0.80</b>	<b>0.4%</b>	5,182,852
<b>Qatar Gas Transport Co.</b>	<b>2.39</b>	<b>(0.4%)</b>	4,515,799
<b>Qatar First Bank</b>	<b>0.40</b>	<b>0.0%</b>	4,465,347
<b>Masraf Al Rayan</b>	<b>3.90</b>	<b>0.5%</b>	4,035,757

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
<b>QE 20 Index</b>	<b>10,549.75</b>	<b>38.50</b>	<b>0.4%</b>	<b>0.9%</b>	<b>2.43%</b>
<b>Market Cap (QAR Mn)</b>	<b>585,888</b>	<b>2,496</b>	<b>0.4%</b>	<b>1.4%</b>	<b>(0.5%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
<b>Volume ('000 Shares)</b>	<b>55,825</b>	<b>4,789</b>	<b>9.4%</b>	<b>20,903</b>	<b>10,549</b>
<b>Value Traded (QAR Mn)</b>	<b>176</b>	<b>14</b>	<b>8.7%</b>	<b>297</b>	<b>316</b>
<b>No. of Trades</b>	<b>3,550</b>	<b>(507)</b>	<b>(12.5%)</b>	<b>6,287</b>	<b>4,071</b>

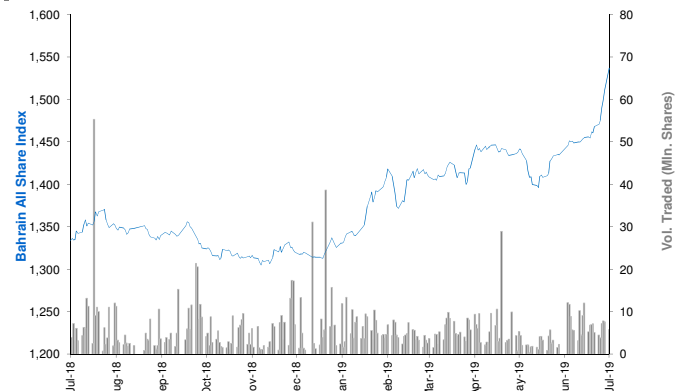
Market Breadth	▲ 18	▼ 21	= 7
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Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
<b>Qatar National Bank</b>	<b>19.35</b>	<b>0.7%</b>	<b>41.8</b>
<b>Mesaieed Petrochemical Holding Co.</b>	<b>2.62</b>	<b>0.8%</b>	<b>31.5</b>
<b>Masraf Al Rayan</b>	<b>3.90</b>	<b>0.5%</b>	<b>15.7</b>
<b>Qatar Gas Transport Co.</b>	<b>2.39</b>	<b>(0.4%)</b>	<b>10.8</b>
<b>The Commercial Bank of Qatar</b>	<b>4.60</b>	<b>(0.9%)</b>	<b>8.7</b>

## Bahrain Bourse Daily Report

July 25, 2019

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Bahrain Bourse</b>	<b>8,660</b>	<b>(0.5%)</b>	<b>3.1%</b>	<b>9.0%</b>
<b>Commercial Banks</b>	<b>4,417</b>	<b>(1.0%)</b>	<b>4.8%</b>	<b>19.7%</b>
<b>Investment</b>	<b>2,152</b>	<b>0.2%</b>	<b>1.0%</b>	<b>4.8%</b>
<b>Insurance</b>	<b>115</b>	<b>0.0%</b>	<b>(0.6%)</b>	<b>(16.0%)</b>
<b>Service</b>	<b>1,161</b>	<b>(0.1%)</b>	<b>3.0%</b>	<b>18.2%</b>
<b>Hotel &amp; Tourism</b>	<b>182</b>	<b>0.0%</b>	<b>(4.6%)</b>	<b>(13.9%)</b>
<b>Industrial</b>	<b>634</b>	<b>0.2%</b>	<b>2.1%</b>	<b>(27.5%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
<b>Gulf Finance House (US\$)</b>	<b>0.251</b>	<b>2.4%</b>	250,936
<b>Aluminum Bahrain</b>	<b>0.431</b>	<b>0.2%</b>	33,483
<b>Bank of Bahrain and Kuwait</b>	<b>0.491</b>	<b>0.2%</b>	28,742

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
<b>Bahrain All Share Index</b>	<b>1,515.70</b>	<b>(6.60)</b>	<b>(0.4%)</b>	<b>3.0%</b>	<b>13.3%</b>
<b>Market Cap (BHD Mln)</b>	<b>8,660.16</b>	<b>(41.28)</b>	<b>(0.5%)</b>	<b>3.1%</b>	<b>9.0%</b>

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
<b>Al Khaleeji Commercial Bank</b>	<b>0.056</b>	<b>(9.7%)</b>	15,713
<b>Esterad Investment Company</b>	<b>0.167</b>	<b>(4.6%)</b>	39,281
<b>Ahli United Bank (US\$)</b>	<b>0.900</b>	<b>(1.4%)</b>	291,272
<b>Seef Properties</b>	<b>0.202</b>	<b>(1.0%)</b>	10,120
<b>Bahrain Islamic Bank</b>	<b>0.121</b>	<b>(0.8%)</b>	17,781

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
<b>Volume ('000 Shares)</b>	<b>5,146</b>	<b>1,971</b>	<b>62.1%</b>	<b>5,323</b>	<b>5,785</b>
<b>Value Traded (BHD '000)</b>	<b>915</b>	<b>(322)</b>	<b>(26.0%)</b>	<b>1,381</b>	<b>1,074</b>
<b>No. of Trades</b>	<b>88</b>	<b>(1.0)</b>	<b>(1.1%)</b>	<b>91</b>	<b>80</b>

Market Breadth	▲	3	▼	7	■	31
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Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
<b>Gulf Finance House (US\$)</b>	<b>0.251</b>	2.4%	<b>2,690,000</b>
<b>Ahli United Bank (US\$)</b>	<b>0.900</b>	<b>(14.3%)</b>	<b>857,570</b>
<b>Bahrain Telecommunications Co.</b>	<b>0.382</b>	0.0%	<b>305,000</b>
<b>Al Salam Bank</b>	<b>0.088</b>	0.0%	<b>280,660</b>
<b>Al Khaleeji Commercial Bank</b>	<b>0.056</b>	<b>(9.7%)</b>	<b>279,512</b>

Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
<b>Ahli United Bank (US\$)</b>	<b>0.900</b>	<b>(1.4%)</b>	<b>291,272</b>
<b>Gulf Finance House (US\$)</b>	<b>0.251</b>	2.4%	<b>250,936</b>
<b>Bahrain Telecommunications Co.</b>	<b>0.382</b>	0.0%	<b>116,510</b>
<b>APM Terminal Bahrain</b>	<b>0.920</b>	<b>(0.1%)</b>	<b>46,000</b>
<b>Esterad Investment Company</b>	<b>0.167</b>	<b>(14.3%)</b>	<b>39,281</b>

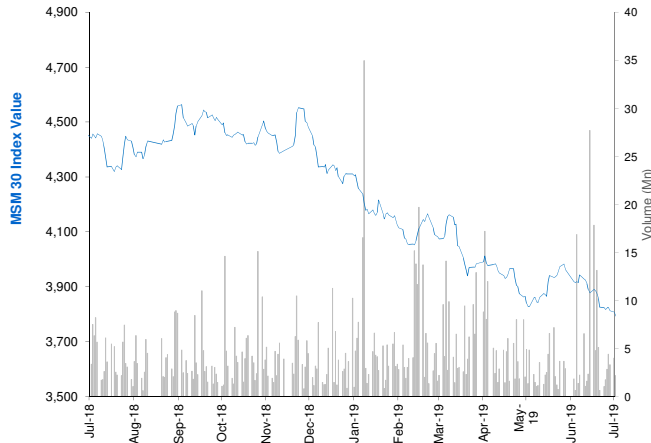
Source: KAMCO Research



## Muscat Securities Market Daily Report

July 25, 2019

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Mkt	2,843	0.3%	(0.3%)	(10.2%)
Financial	1,809	0.2%	0.3%	(23.1%)
Industrial	156	0.0%	(3.9%)	(16.1%)
Services	754	0.8%	(0.9%)	(25.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Oman Telecommunication Co.	0.538	1.5%	93271
Bank Muscat	0.410	0.5%	255,892

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Raysut Cement	0.330	(3.5%)	32,970
Al Anwar Holding*	0.095	(1.0%)	32,291
Sohar International Bank	0.107	(0.9%)	15,439

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
Bank Muscat	0.410	0.5%	624,127
Al Anwar Holding*	0.095	(1.0%)	340,300
Al Sharqia Inv. Holding	0.077	0.0%	298,900
Oman Telecommunication Co.	0.538	1.5%	173,140
Sohar International Bank	0.107	(0.9%)	144,290

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
MSM 30 Index	3,765.06	1.47	0.0%	(3.1%)	(12.9%)
Market Cap (OMR Mn)	2,843.07	9.51	0.3%	(0.3%)	(10.2%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume ('000 Shares)	1,740	231	15.3%	5,125	7,725
Value Traded (OMR '000)	476	167	54.0%	1,144	2,064
No. of Trades	115	27	30.7%	207	318

Market Breadth		2		3	=	13
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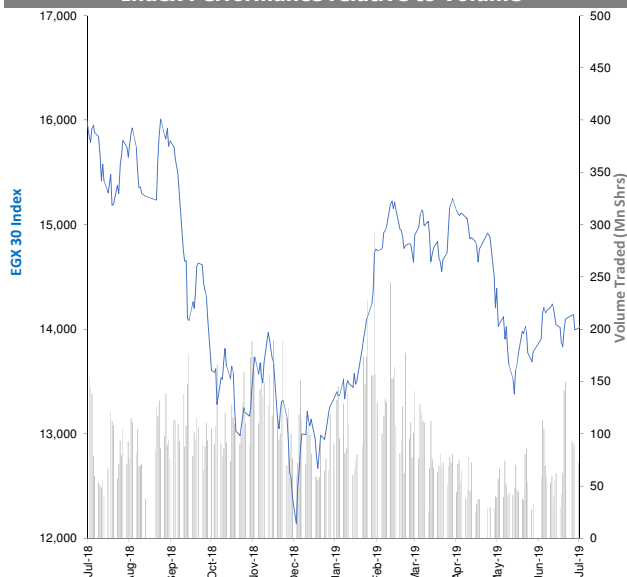
Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR'000)
Bank Muscat	0.410	0.5%	255.9
Oman Telecommunication Co.	0.538	1.5%	93.3
Raysut Cement	0.330	(3.5%)	33.0
Al Anwar Holding*	0.095	(1.0%)	32.3
Al Sharqia Inv. Holding	0.077	0.0%	23.1

## The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

July 25, 2019

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
The Egyptian Exchange	532,957	(0.1%)	(3.7%)	9.3%
Banking & Finance	167,421	(0.2%)	(2.0%)	14.9%
Basic Resources	21,937	0.3%	(18.2%)	(27.6%)
Chemical	34,592	0.1%	(6.1%)	(10.2%)
Construction & Material	17,722	4.1%	(3.0%)	(19.9%)
Financial Services	30,522	(0.5%)	(3.8%)	(2.2%)
Food & Beverage	11,031	1.4%	(5.5%)	(15.1%)
Healthcare & Pharma.	7,735	0.0%	(1.3%)	(8.6%)
Ind. Goods, Services, Auto.	53,281	(0.5%)	(6.0%)	12.3%
Media	903	2.4%	(8.3%)	(22.3%)
Oil & Gas	5,179	(0.5%)	(10.9%)	(3.6%)
Personal & Household	40,747	0.2%	(0.4%)	(5.0%)
Real Estate	63,393	(1.3%)	(6.0%)	70.5%
Telecommunication	68,402	(0.0%)	2.0%	59.9%
Travel & Leisure	10,091	0.7%	(4.8%)	(3.5%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Asec Company for Mining - Ascom	7.07	9.8%
Orascom Construction	88.08	7.4%
ARAB COTTON GIN.	1.79	2.5%
Egyptian Media Production City	4.76	2.4%
Juhayna Food Industries	9.80	2.0%

Worst Return Performers	Price (EGP)	Daily % Chg
PALM HILL DEV CO	2.09	(3.7%)
Maridive & Oil Services	0.35	(3.4%)
MEDINET NASR HOU	4.81	(2.8%)
Heliopolis Housing	20.66	(2.4%)
Qalaa Holdings	3.70	(2.1%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
PALM HILL DEV CO	2.09	31,600
GLOBAL TELECOM HOLDING	4.95	8,383
Qalaa Holdings	3.70	4,741
Emaar Misr for Development SAE	3.19	3,857
EASTERN CO	15.40	3,562

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
EGX 30 Index	13,617.89	(66.68)	(0.5%)	(3.4%)	4.5%
Market Cap (EGP Bn)	532,957	(481)	(0.1%)	(3.7%)	9.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume (Mn Shares)	79	30.48	63.3%	84	154
Value Traded (EGP Mn)	430	181.0	72.6%	552	974
No. of Trades	10,337	3,065	42.1%	13,256	17,255

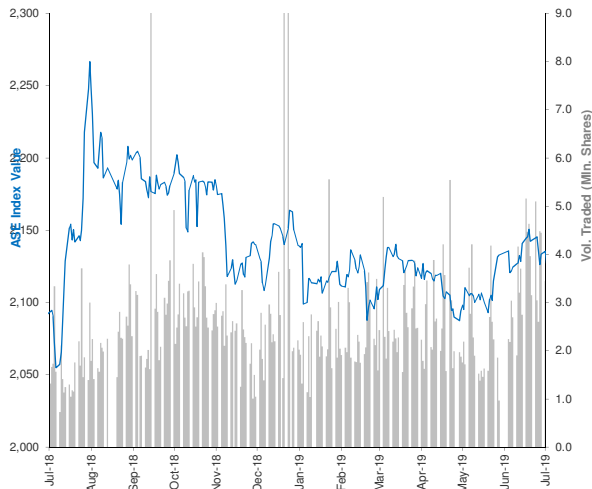
Market Breadth	▲	17	▼	29	=	14
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Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
PALM HILL DEV CO	2.09	(3.69%)	66.03
EASTERN CO	15.40	0.00%	54.86
Commercial International Bank (Egypt)	72.30	(0.26%)	47.35
GLOBAL TELECOM HOLDING	4.95	0.20%	41.50
Orascom Construction	88.08	7.41%	21.08

## Amman Stock Exchange Daily Report (1st Market)

July 25, 2019

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Amman Stock Exchange</b>	<b>11,389</b>	<b>0.1%</b>	<b>(0.7%)</b>	<b>(5.1%)</b>
<b>Banks</b>	<b>8,328</b>	<b>0.0%</b>	<b>(1.8%)</b>	<b>(7.8%)</b>
<b>Insurance</b>	<b>88</b>	<b>0.0%</b>	<b>0.2%</b>	<b>(5.2%)</b>
<b>Diversified Financial Services</b>	<b>156</b>	<b>0.2%</b>	<b>(0.2%)</b>	<b>3.7%</b>
<b>Real Estate</b>	<b>192</b>	<b>0.9%</b>	<b>1.5%</b>	<b>(1.9%)</b>
<b>Health Care Services</b>	<b>27</b>	<b>0.0%</b>	<b>(1.6%)</b>	<b>(10.9%)</b>
<b>Educational Services</b>	<b>215</b>	<b>0.0%</b>	<b>(2.3%)</b>	<b>(12.9%)</b>
<b>Hotels and Tourism</b>	<b>93</b>	<b>0.7%</b>	<b>2.6%</b>	<b>1.3%</b>
<b>Transportation</b>	<b>77</b>	<b>(0.4%)</b>	<b>4.5%</b>	<b>4.4%</b>
<b>Technology &amp; Communications</b>	<b>346</b>	<b>0.6%</b>	<b>8.0%</b>	<b>9.8%</b>
<b>Media</b>	<b>5</b>	<b>2.2%</b>	<b>0.0%</b>	<b>9.5%</b>
<b>Utilities &amp; Energy</b>	<b>432</b>	<b>0.3%</b>	<b>3.6%</b>	<b>23.5%</b>
<b>Commercial Services</b>	<b>65</b>	<b>0.0%</b>	<b>4.7%</b>	<b>(1.9%)</b>
<b>Pharmaceutical &amp; Medical Ind.</b>	<b>43</b>	<b>(0.1%)</b>	<b>(1.7%)</b>	<b>2.4%</b>
<b>Chemical Industries</b>	<b>15</b>	<b>0.0%</b>	<b>(0.7%)</b>	<b>4.0%</b>
<b>Paper &amp; Cardboard Industries</b>	<b>8</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Printing &amp; Packaging</b>	<b>15</b>	<b>0.0%</b>	<b>0.0%</b>	<b>10.0%</b>
<b>Food &amp; Beverages</b>	<b>62</b>	<b>(0.1%)</b>	<b>(1.2%)</b>	<b>8.7%</b>
<b>Tobacco &amp; Cigarettes</b>	<b>729</b>	<b>0.0%</b>	<b>(4.0%)</b>	<b>(9.2%)</b>
<b>Mining &amp; Extraction Industries</b>	<b>380</b>	<b>(1.0%)</b>	<b>18.1%</b>	<b>28.8%</b>
<b>Engineering &amp; Construction</b>	<b>29</b>	<b>(0.2%)</b>	<b>1.4%</b>	<b>(18.5%)</b>
<b>Electrical Industries</b>	<b>10</b>	<b>0.7%</b>	<b>(2.9%)</b>	<b>11.5%</b>
<b>Textiles , Leathers &amp; Clothings</b>	<b>67</b>	<b>1.0%</b>	<b>1.8%</b>	<b>(10.7%)</b>
<b>Glass &amp; Ceramic Industries</b>	<b>6</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
<b>JORDAN DUBAI PROPERTIES</b>	<b>0.42</b>	<b>5.0%</b>
<b>NATIONAL CABLE &amp; WIRE MANUFACTURING</b>	<b>0.22</b>	<b>4.8%</b>
<b>INTERNATIONAL BROKERAGE &amp; FINANCIAL MARKETS</b>	<b>0.24</b>	<b>4.3%</b>
<b>IHDATHIAT CO-ORDINATES</b>	<b>0.26</b>	<b>4.0%</b>
<b>IRBID DISTRICT ELECTRICITY</b>	<b>10.07</b>	<b>3.6%</b>

Worst Return Performers	Price (JD)	Daily % Chg
<b>JORDANIAN REALESTATE COMPANY FOR DEVELOPMENT</b>	<b>0.38</b>	<b>(5.0%)</b>
<b>NATIONAL STEEL INDUSTRY</b>	<b>1.35</b>	<b>(4.9%)</b>
<b>ARAB ELECTRICAL INDUSTRIES</b>	<b>0.45</b>	<b>(4.3%)</b>
<b>EL-ZAY READY WEAR MANUFACTURING</b>	<b>0.25</b>	<b>(3.8%)</b>
<b>EMMAR INVESTMENTS &amp; REALESTATE DEVELOPMENT</b>	<b>0.27</b>	<b>(3.6%)</b>

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>1.37</b>	<b>313</b>
<b>INTERNATIONAL BROKERAGE &amp; FINANCIAL MARKETS</b>	<b>0.24</b>	<b>194</b>
<b>AL-TAJAMOAT FOR CATERING AND HOUSING CO PLC</b>	<b>0.35</b>	<b>186</b>
<b>AL-TAJAMOAT FOR TOURISTIC PROJECTS CO PLC</b>	<b>0.38</b>	<b>178</b>
<b>JORDAN ELECTRIC POWER</b>	<b>1.27</b>	<b>145</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
<b>ASE Index</b>	<b>1,885.35</b>	<b>(1.99)</b>	<b>(0.1%)</b>	<b>0.3%</b>	<b>(1.2%)</b>
<b>Market Cap (JD Mn)</b>	<b>11,389.16</b>	<b>6.43</b>	<b>0.1%</b>	<b>(0.7%)</b>	<b>(5.1%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
<b>Volume ('000 Shares)</b>	<b>2,264</b>	<b>(792)</b>	<b>(25.9%)</b>	<b>2,647</b>	<b>2,422</b>
<b>Value Traded (JD '000)</b>	<b>2,749</b>	<b>(1507)</b>	<b>(35.4%)</b>	<b>7,058</b>	<b>3,689</b>
<b>No. of Trades</b>	<b>1,451</b>	<b>(98)</b>	<b>(6.3%)</b>	<b>22,416</b>	<b>1,387</b>

### Market Breadth

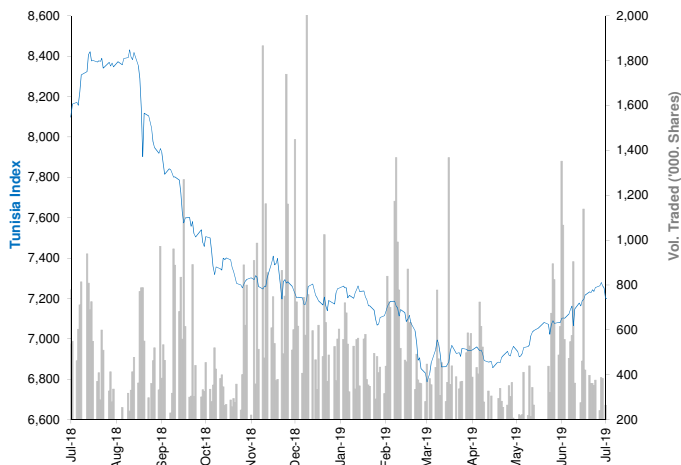
<b>▲ 20 ▼ 20 = 80</b>
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Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
<b>ARAB BANK \$USD</b>	<b>6.05</b>	<b>0.7%</b>	<b>477,598</b>
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>1.37</b>	<b>1.5%</b>	<b>424,794</b>
<b>JORDAN PHOSPHATE MINES</b>	<b>4.14</b>	<b>(1.2%)</b>	<b>369,574</b>
<b>JORDAN PETROLEUM REFINERY</b>	<b>3.27</b>	<b>(0.3%)</b>	<b>332,709</b>
<b>JORDAN ELECTRIC POWER</b>	<b>1.27</b>	<b>(0.8%)</b>	<b>186,543</b>

## Tunisia Stock Exchange Daily Report

July 25, 2019

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Tunis Stock Exchange</b>	<b>19,381</b>	<b>(0.2%)</b>	<b>(0.4%)</b>	<b>(5.3%)</b>
<b>Banking</b>	<b>8,220</b>	<b>0.0%</b>	<b>0.7%</b>	<b>(5.2%)</b>
<b>Insurance</b>	<b>707</b>	<b>0.2%</b>	<b>(5.1%)</b>	<b>5.5%</b>
<b>Leasing</b>	<b>487</b>	<b>0.1%</b>	<b>(1.8%)</b>	<b>(18.5%)</b>
<b>Financial Services</b>	<b>2,583</b>	<b>(1.0%)</b>	<b>(2.1%)</b>	<b>0.2%</b>
<b>Industrial</b>	<b>1,423</b>	<b>(0.0%)</b>	<b>3.4%</b>	<b>7.1%</b>
<b>Chemical Industry</b>	<b>645</b>	<b>(1.8%)</b>	<b>0.1%</b>	<b>(1.6%)</b>
<b>Food &amp; Beverage</b>	<b>2,387</b>	<b>(0.0%)</b>	<b>(3.2%)</b>	<b>(18.2%)</b>
<b>Retailing</b>	<b>1,293</b>	<b>0.2%</b>	<b>(0.4%)</b>	<b>(5.1%)</b>
<b>Others</b>	<b>1,635</b>	<b>(0.0%)</b>	<b>0.4%</b>	<b>(3.6%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
<b>Banque de Tunisie et des Emirats</b>	<b>9.01</b>	<b>6.0%</b>
<b>Société des Industries Pharmaceutiques de Tunisie</b>	<b>3.42</b>	<b>5.6%</b>
<b>Manufacture de Panneaux Bois du Sud</b>	<b>5.39</b>	<b>3.3%</b>
<b>Arab Tunisian Bank</b>	<b>4.28</b>	<b>3.1%</b>
<b>Societe de Production Agricole Teboulba</b>	<b>2.06</b>	<b>3.0%</b>

Worst Return Performers	Price (DT)	Daily % Chg
<b>Industries Chimiques du Fluor</b>	<b>204.00</b>	<b>(2.6%)</b>
<b>Delice Holding</b>	<b>11.00</b>	<b>(1.7%)</b>
<b>Société Essoukna</b>	<b>2.32</b>	<b>(1.7%)</b>
<b>Société Indust. d'Appareillage et Matériel Electrique</b>	<b>2.79</b>	<b>(1.4%)</b>
<b>Euro-Cycles</b>	<b>15.75</b>	<b>(1.4%)</b>

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
<b>Arab Tunisian Bank</b>	<b>4.28</b>	<b>49,625</b>
<b>Société Tunisienne des Marchés de Gros</b>	<b>2.32</b>	<b>30,110</b>
<b>Société Tunisienne d'Entreprises de Télécom.</b>	<b>6.55</b>	<b>22,495</b>
<b>SOTIPAPIER</b>	<b>6.62</b>	<b>14,512</b>
<b>Société Moderne de Céramique</b>	<b>1.02</b>	<b>13,242</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
<b>Tunisia Index</b>	<b>7,160.77</b>	<b>(2.8)</b>	<b>(0.0%)</b>	<b>0.2%</b>	<b>(1.5%)</b>
<b>Market Cap (DT Mln)</b>	<b>19,381</b>	<b>(31.3)</b>	<b>(0.2%)</b>	<b>(0.4%)</b>	<b>(5.3%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
<b>Volume ('000 Shares)</b>	<b>226</b>	<b>11.0</b>	<b>5.1%</b>	<b>473</b>	<b>616</b>
<b>Value Traded ('000 DT)</b>	<b>1,407</b>	<b>(24.8)</b>	<b>(1.7%)</b>	<b>4,056</b>	<b>5,251</b>
<b>No. of Trades</b>	<b>817</b>	<b>(11.0)</b>	<b>(1.3%)</b>	<b>4,510</b>	<b>1,555</b>

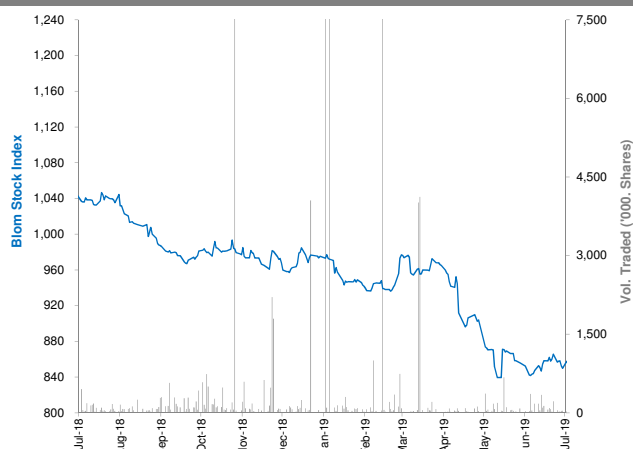
Market Breadth	▲	19	▼	16	=	31
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
<b>Industries Chimiques du Fluor</b>	<b>204.00</b>	<b>(2.6%)</b>	<b>226</b>
<b>Arab Tunisian Bank</b>	<b>4.28</b>	<b>3.1%</b>	<b>202</b>
<b>Société Tunisienne d'Entreprises de Télécom.</b>	<b>6.55</b>	<b>0.2%</b>	<b>112</b>
<b>SOTIPAPIER</b>	<b>6.62</b>	<b>(0.3%)</b>	<b>94</b>
<b>Banque de Tunisie</b>	<b>7.40</b>	<b>(0.5%)</b>	<b>77</b>

## Beirut Stock Exchange Daily Report

July 25, 2019

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Beirut Stock Exchange</b>	<b>8,353</b>	<b>(0.5%)</b>	<b>(2.6%)</b>	<b>(13.7%)</b>
<b>Banking</b>	<b>7,019</b>	<b>0.0%</b>	<b>(1.8%)</b>	<b>(13.8%)</b>
<b>Industrial</b>	<b>251</b>	<b>0.0%</b>	<b>(12.5%)</b>	<b>(22.7%)</b>
<b>Trading</b>	<b>36</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Real Estate &amp; Construction</b>	<b>1,047</b>	<b>(4.1%)</b>	<b>(5.5%)</b>	<b>(10.3%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
<b>Bank Audi</b>	<b>3.86</b>	<b>0.3%</b>

Worst Return Performers	Price (USD)	Daily % Chg
<b>Solidere A</b>	<b>6.28</b>	<b>(5.3%)</b>
<b>Solidere B</b>	<b>6.44</b>	<b>(2.3%)</b>
<b>BLOM Bank GDR</b>	<b>7.55</b>	<b>(0.5%)</b>

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
<b>Byblos Bank</b>	<b>1.20</b>	<b>213,994</b>
<b>Solidere A</b>	<b>6.28</b>	<b>23,931</b>
<b>Solidere B</b>	<b>6.44</b>	<b>16,029</b>
<b>Bank Audi</b>	<b>3.86</b>	<b>1,400</b>
<b>BLOM Bank GDR</b>	<b>7.55</b>	<b>500</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
<b>Blom Stock Index</b>	<b>847.27</b>	<b>0.37</b>	<b>0.04%</b>	<b>(2.1%)</b>	<b>(13.3%)</b>
<b>Market Cap (USD Mn)</b>	<b>8,352.50</b>	<b>(43.7)</b>	<b>(0.5%)</b>	<b>(2.6%)</b>	<b>(13.7%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
<b>Volume ('000s shares)</b>	<b>255.85</b>	<b>133</b>	<b>107.5%</b>	<b>1,452</b>	<b>420</b>
<b>Value Traded ('000s USD)</b>	<b>521.09</b>	<b>(164)</b>	<b>(23.9%)</b>	<b>6,801</b>	<b>3,042</b>

<b>Market Breadth</b>		<b>1</b>		<b>3</b>	<b>=</b>	<b>25</b>
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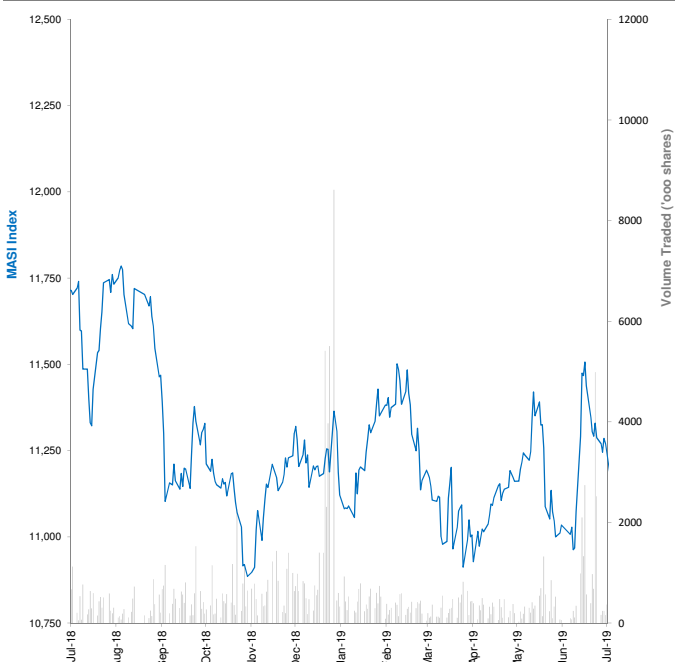
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
<b>Byblos Bank</b>	<b>1.20</b>	<b>0.0%</b>	<b>256,793</b>
<b>Solidere A</b>	<b>6.28</b>	<b>(5.3%)</b>	<b>151,868</b>
<b>Solidere B</b>	<b>6.44</b>	<b>(2.3%)</b>	<b>103,258</b>
<b>Bank Audi</b>	<b>3.86</b>	<b>0.3%</b>	<b>5,400</b>
<b>BLOM Bank GDR</b>	<b>7.55</b>	<b>(0.5%)</b>	<b>3,775</b>

## Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

July 25, 2019

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	567,479	0.3%	2.0%	0.1%
Banking	203,085	(0.0%)	2.5%	1.5%
Beverages	2,841	0.0%	1.6%	0.3%
Chemicals	1,682	2.2%	2.0%	(4.8%)
Construction & Bldg. Material	63,078	2.1%	1.3%	(6.6%)
Distributors	11,426	(0.3%)	0.8%	5.6%
Electrical & Electronic Equip.	286	0.0%	(1.9%)	(4.1%)
Electricity	20,569	0.0%	0.2%	(2.0%)
Food Producers & Processors	24,528	1.8%	3.3%	21.2%
Holding Companies	2,803	(0.6%)	1.6%	1.6%
Insurance	21,792	0.8%	4.3%	(6.6%)
Investment & other Finance	4,093	0.0%	(1.4%)	4.3%
Leisures & Hotel	2,550	0.0%	6.0%	2.9%
Materials, Software & Computer	2,817	0.9%	(0.9%)	18.7%
Mining	12,907	(0.1%)	5.0%	(5.9%)
Oil & Gas	14,068	0.0%	2.5%	18.9%
Real Estate	49,496	(0.0%)	(0.0%)	(5.0%)
Telecommunications	124,656	(0.1%)	2.0%	0.2%
Transport	1,113	2.6%	4.4%	3.1%
Utilities	3,616	0.0%	(3.8%)	(8.7%)
Forestry & Paper	72	3.4%	11.8%	33.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
COLORADO	61.7	5.4%
Disway	274.0	5.4%
Lafarge Holcim Maroc	1,670.0	3.5%
MED PAPER	27.9	3.4%
ATLANTA	64.0	3.2%

Worst Return Performers	Price (MAD)	Daily % Chg
FENIE BROSSETTE	65.1	(10.0%)
ENNAKL AUTOMOBILES	31.2	(2.5%)
SONASID	292.0	(1.0%)
ALLIANCES	67.1	(0.8%)
MINIERE TOUISSIT	1,390.0	(0.7%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
ITISSALAT AL-MAGHRIB	141.80	226,977
ATTIJARIWABA BANK	479.95	33,099
COSUMAR	206.95	29,959
Disway	274.00	28,528
DOUJA PROM ADDOHA	9.95	22,028

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
MASI Index	11,476.52	4.7	0.04%	1.7%	1.0%
Market Cap (MAD Mn)	567,479	1.8	0.3%	2.0%	0.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume ('000 Shares)	387.08	217.3	128.0%	472	516
Value Traded (MAD Mn)	37.41	22.41	149.5%	53	70

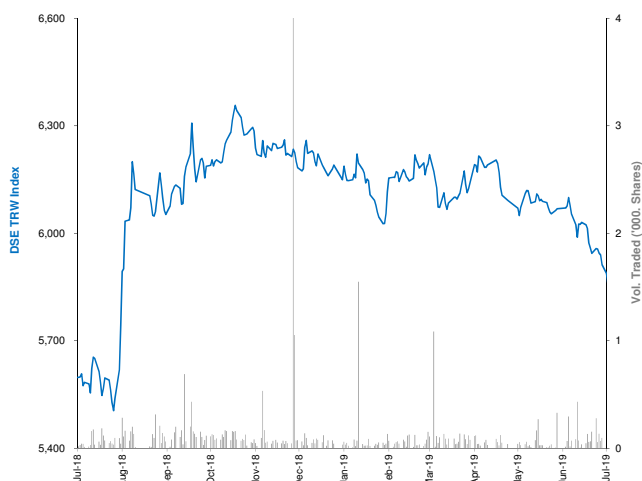
Market Breadth	▲ 12 ▼ 10 = 21
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Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
ITISSALAT AL-MAGHRIB	141.80	(0.1%)	16.09
ATTIJARIWABA BANK	479.95	(0.1%)	7.92
Disway	274.00	5.4%	3.88
COSUMAR	206.95	1.9%	3.06
WABA ASSURANCES	3,620.00	0.5%	2.61

## Damascus Securities Exchange Daily Report

July 25, 2019

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Damascus SE</b>	<b>834,903</b>	<b>0.0%</b>	<b>(5.1%)</b>	<b>(10.2%)</b>
<b>Banking</b>	<b>556,325</b>	<b>0.1%</b>	<b>(7.4%)</b>	<b>(10.7%)</b>
<b>Services</b>	<b>2,315</b>	<b>0.0%</b>	<b>0.0%</b>	<b>(2.9%)</b>
<b>Industrial</b>	<b>5,843</b>	<b>(1.9%)</b>	<b>(7.5%)</b>	<b>(33.9%)</b>
<b>Insurance</b>	<b>33,773</b>	<b>0.0%</b>	<b>(1.3%)</b>	<b>3.3%</b>
<b>Agricultural</b>	<b>539</b>	<b>0.0%</b>	<b>0.0%</b>	<b>2.0%</b>
<b>Communication</b>	<b>236,109</b>	<b>0.0%</b>	<b>0.0%</b>	<b>(10.1%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
<b>Qatar National Bank Syria</b>	<b>380.42</b>	<b>0.6%</b>
<b>Cham Bank</b>	<b>711.87</b>	<b>0.4%</b>
<b>Al Baraka Bank - Syria</b>	<b>942.44</b>	<b>0.3%</b>

### Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-19 % Chg.
<b>DSE Weighted Index</b>	<b>6,062.55</b>	<b>2.56</b>	<b>0.04%</b>	<b>1.8%</b>	<b>(2.1%)</b>
<b>Market Cap (SRY Mn)</b>	<b>834,903</b>	<b>300.72</b>	<b>0.04%</b>	<b>(5.1%)</b>	<b>(10.2%)</b>

Worst Return Performers	Price (SRY)	Daily % Chg
<b>Alahliah Vegetable Oil Company E.S.A</b>	<b>389.50</b>	<b>(1.9%)</b>
<b>Syria International Islamic Bank</b>	<b>731.30</b>	<b>(0.2%)</b>

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-19	YTD-18
<b>Volume (Shrs)</b>	<b>37,918</b>	<b>(184,484.0)</b>	<b>(83.0%)</b>	<b>275,476</b>	<b>73,773</b>
<b>Value Traded ('000 SRY)</b>	<b>28,979</b>	<b>(129,107.2)</b>	<b>(81.7%)</b>	<b>102,034</b>	<b>4,634,676</b>
<b>No. of Trades</b>	<b>67</b>	<b>(64.0)</b>	<b>(48.9%)</b>	<b>74</b>	<b>6,234.4</b>

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
<b>Syria International Islamic Bank</b>	<b>731.30</b>	<b>13,105</b>
<b>Al Baraka Bank - Syria</b>	<b>942.44</b>	<b>12,832</b>
<b>Cham Bank</b>	<b>711.87</b>	<b>6,647</b>
<b>Alahliah Vegetable Oil Company E.S.A</b>	<b>389.50</b>	<b>2,735</b>
<b>Qatar National Bank Syria</b>	<b>380.42</b>	<b>2,488</b>

### Market Breadth

▲	3	▼	2	=	20
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Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
<b>Al Baraka Bank - Syria</b>	<b>942.44</b>	<b>0.3%</b>	<b>9,583,740</b>
<b>Syria International Islamic Bank</b>	<b>731.30</b>	<b>(0.2%)</b>	<b>12,093,417</b>
<b>Cham Bank</b>	<b>711.87</b>	<b>0.4%</b>	<b>4,731,769</b>
<b>Alahliah Vegetable Oil Company E.S.A</b>	<b>389.50</b>	<b>(1.9%)</b>	<b>1,065,283</b>
<b>Qatar National Bank Syria</b>	<b>380.42</b>	<b>0.6%</b>	<b>946,491</b>

Source: KAMCO Research

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