Kuwait Syrian Holding Co.

16-May-19

Kuwait Stock Exchange Q1-2019 Financial Results Announcement

Profitability	Q1-2018	Q1-2019	Variance
Net Profit / (Loss) (KWD)	(56,342)	(116,317)	(106.4%)
Earnings Per Share (fils)	(0.32)	(0.66)	(106.3%)
Total Operating Revenue (KWD)	62,801	66,525	5.9%
Gross Profit / (Loss) (KWD)	56,058	53,850	(3.9%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-18	31-Mar-19	Variance
Assets:			
Current Assets	10,170,768	5,893,312	(42.1%)
Non-current Assets	14,225,976	22,561,783	58.6%
Total Assets	24,396,744	28,455,095	16.6%
Shareholders' Equity*	19,755,748	19,121,742	(3.2%)
Liabilities:			
Current Liabilities	86,947	4,501,930	NM
Non-current Liabilities	124,315	602,810	384.9%
Total Liabilities	211,262	5,104,740	NM

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	70,368	P/E (x)	NM
Value (KWD '000)	3,987	P/BV (x)	0.48
Closing Price (KWD)	0.052	Dividend Yield	5.77%
Book Value Per Share (KWD)	0.108	YTD Share Turnover	39.92%
Current Market Capitalization (KWD Million)	9.2	Beta	1.55

Source: KAMCO Research & Kuwait Stock Exchange
NM: Not Meaningful

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