

Aayan Real Estate Co.

6-May-19

## Kuwait Stock Exchange Q1-2019 Financial Results Announcement

Profitability	Q1-2018	Q1-2019	Variance
Net Profit / (Loss) (KWD)	(44,955)	404,439	NM
Earnings Per Share (fils)	(0.10)	1.00	NM
Total Operating Revenue (KWD)	814,436	1,320,803	62.2%
Gross Profit / (Loss) (KWD)	175,420	687,662	292.0%
Return on Average Equity (ROAE)	8.28%	9.27%	
Return on Average Assets (ROAA)	5.24%	5.84%	

Balance Sheet Summary (KWD)	31-Mar-18	31-Mar-19	Variance
<b>Assets:</b>			
Current Assets	24,451,235	22,335,584	(8.7%)
Non-current Assets	81,949,851	90,058,156	9.9%
Total Assets	106,401,086	112,393,740	5.6%
Shareholders' Equity*	66,024,962	71,823,930	8.8%
<b>Liabilities:</b>			
Current Liabilities	12,685,023	10,976,479	(13.5%)
Non-current Liabilities	8,336,056	6,499,041	(22.0%)
Total Liabilities	21,021,079	17,475,520	(16.9%)

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	40,376	P/E (x)	4.22
Value (KWD '000)	2,591	P/BV (x)	0.38
Closing Price (KWD)	0.065	Dividend Yield	7.59%
Book Value Per Share (KWD)	0.175	YTD Share Turnover	9.71%
Current Market Capitalization (KWD Million)	27.0	Beta	0.89

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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