

Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	2,599,465	(3,549,498)	NM
Earnings Per Share (fils)	12.42	(16.97)	NM
Total Operating Revenue (KWD)	63,539,341	45,587,782	(28.3%)
Gross Profit / (Loss) (KWD)	1,695,407	(3,269,589)	NM
Cash Dividends Per Share (fils)	5.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	6.07%	NM	
Return on Average Assets (ROAA)	4.39%	NM	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
Assets:			
Current Assets	34,196,093	22,429,480	(34.4%)
Non-current Assets	32,617,706	45,814,238	40.5%
Total Assets	66,813,799	68,243,718	2.1%
Shareholders' Equity*	43,631,670	38,871,587	(10.9%)
Liabilities:			
Current Liabilities	10,314,497	10,157,586	(1.5%)
Non-current Liabilities	12,867,632	19,214,545	49.3%
Total Liabilities	23,182,129	29,372,131	26.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	994.5	P/E (x)	NM
Value (KWD '000)	182.8	P/BV (x)	1.00
Closing Price (KWD)	0.180	Dividend Yield	2.68%
Book Value Per Share (KWD)	0.186	YTD Share Turnover	0.46%
Current Market Capitalization (KWD Million)	39.0	Beta	0.42

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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