

	Country	Benchmark		Index Value	DTD Change	YTD 2019	FY 2018
MENA Countries							
In this Report...	Kuwait	Premier Market Index	▲	5,493.20	0.2%	4.3%	9.9%
<i>Kuwait</i>	Kuwait	Main Market Index	▼	4,782.62	(0.2%)	0.9%	(1.9%)
<i>Saudi Arabia</i>	Kuwait	All Share Index	▲	5,241.45	0.1%	3.2%	5.2%
<i>UAE - Dubai</i>	Saudi Arabia	TADAWUL All Share Index	▼	8,434.89	(0.4%)	7.8%	8.3%
<i>UAE - Nasdaq Dubai</i>	UAE - Dubai	DFM General Index	▼	2,514.36	(0.1%)	(0.6%)	(24.9%)
<i>UAE - Abu Dhabi</i>	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▲	3,099.18	0.8%	0.8%	(6.5%)
<i>Qatar</i>	UAE - Abu Dhabi	ADX General Index	▲	5,019.16	1.0%	2.1%	11.7%
<i>Bahrain</i>	Qatar	QE 20 Index	▲	10,712.39	0.6%	4.0%	20.8%
<i>Oman</i>	Bahrain	Bahrain All Share	▲	1,374.16	0.9%	2.8%	0.4%
<i>Jordan</i>	Oman	MSM 30 Index	▲	4,180.14	0.3%	(3.3%)	(15.2%)
<i>Tunisia</i>	Egypt	EGX 30	=	13,506.65	0.0%	3.6%	(13.2%)
<i>Lebanon</i>	Jordan	ASE Index	▲	1,947.37	0.1%	2.0%	(10.2%)
<i>Morocco</i>	Lebanon	Blom Stock Index	▲	946.78	0.1%	(3.1%)	(15.0%)
<i>Syria</i>	Tunisia	Tunisia Index	▲	7,215.87	0.2%	(0.8%)	15.8%
	Morocco	MASI	▼	11,301.89	(0.2%)	(0.5%)	(8.3%)
	Syria	DSE Weighted Index	▼	6,146.61	(0.1%)	(0.7%)	3.5%
Emerging Markets							
	China	SSE Composite Index	▲	2,601.72	0.4%	4.3%	(24.6%)
	Russia	RUSSIAN RTS INDEX (\$)	▲	1,192.02	0.3%	11.5%	(7.6%)
	India	SENSEX	▼	36,025.54	(0.5%)	(0.1%)	5.9%
	Brazil	BOVESPA Stock Index	▲	97,677.19	1.2%	11.1%	15.0%
	Mexico	BOLSA Index	▲	43,638.62	0.2%	4.8%	(15.6%)
	Korea	KOSPI Index	▲	2,177.73	1.5%	6.7%	(17.3%)
	Taiwan	TAIEX Index	▲	9,969.61	0.9%	2.5%	(8.6%)
Global Markets							
	World	MSCI World Index	▲	2,001.86	0.9%	6.3%	(10.4%)
	Asia	MSCI Asia Pacific	▲	154.86	1.3%	5.6%	(15.6%)
	Europe	DJ Stoxx 600	▲	357.84	0.6%	6.0%	(13.2%)
	Europe	FTSEurofirst 300	▲	1,404.61	0.5%	5.5%	(13.0%)
	Emerging Markets	MSCI EM Index	▲	1,032.34	1.3%	6.9%	(16.6%)
	U.S.A	S&P 500	▲	2,664.76	0.9%	6.3%	(6.2%)
	U.S.A	DJIA	▲	24,737.20	0.8%	6.0%	(5.6%)
	U.S.A	NASDAQ Composite	▲	7,164.86	1.3%	8.0%	(3.9%)
	UK	FTSE 100	▼	6,809.22	(0.1%)	1.2%	(12.5%)
	Germany	DAX	▲	11,281.79	1.4%	6.8%	(18.3%)
	Japan	NIKKEI 225	▲	20,773.56	1.0%	3.8%	(12.1%)
	Hong Kong	HANG SENG INDEX	▲	27,569.19	1.7%	6.7%	(13.6%)
Commodities							
	Oil	OPEC Crude	▼	60.22	(0.5%)	16.8%	(20.0%)
	Oil	Brent	▲	61.64	0.9%	14.6%	(19.6%)
	Oil	Kuwait	▲	60.40	0.4%	14.6%	(16.5%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	3.18	2.6%	8.1%	(4.0%)
	Gold	Gold Spot \$/Oz	▲	1,305.25	1.9%	1.8%	(1.6%)

Source: Bloomberg & KAMCO Research

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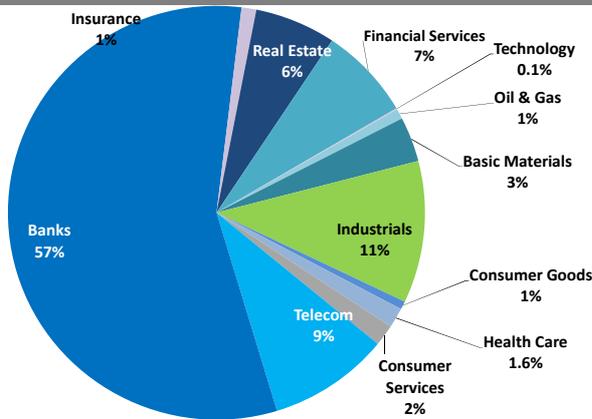
<http://www.kamconline.com>

KAMCO Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

January 27, 2019

Sector Weight by Market Cap



Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	29,954.3	▲ 0.1%	3.2%	3.2%
Oil & Gas	239.4	▼ (0.2%)	5.2%	5.2%
Basic Materials	1,048.9	▲ 0.2%	1.7%	1.7%
Industrials	3,325.7	▼ (0.1%)	(2.3%)	(2.3%)
Consumer Goods	191.8	▼ (2.1%)	(6.1%)	(6.1%)
Health Care	469.1	= 0.0%	(0.1%)	(0.1%)
Consumer Services	492.3	▼ (0.3%)	(3.8%)	(3.8%)
Telecommunications	2,812.6	▲ 0.1%	3.5%	3.5%
Banks	16,958.1	▲ 0.2%	5.3%	5.3%
Insurance	340.4	▼ (0.3%)	(5.5%)	(5.5%)
Real Estate	1,888.8	▼ (0.1%)	1.4%	1.4%
Financial Services	2,159.4	▼ (0.0%)	3.0%	3.0%
Technology	27.8	▲ 1.2%	2.0%	2.0%

Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	5,517.4	15.5	11.5%
2- Kuwait Finance House	3,951.2	18.3	11.9%
3- Zain	2,025.1	11.6	13.6%
4- Ahli United Bank - Bahrain	1,832.6	8.9	17.9%
5- Boubyan Bank	1,385.3	25.7	13.6%
6- Agility (PWC Logistics)	1,201.9	15.4	7.9%
7- Commercial Bank of Kuwait	905.5	16.1	8.2%
8- Gulf Bank	832.1	15.3	8.9%
9- Burgan Bank	732.5	8.9	11.7%
10- Mabane Co.	604.9	11.7	12.5%
Total	18,988	14.29	11.9%

*: ROE is calculated based on TTM 9M-2018 net profit & shareholders' equity as of 30-September-18

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Sanam Real Estate Co.	0.033	0.002	6.5%
Real Estate Asset Management Co.	0.210	0.012	6.1%
Ras-Al-Khaimah for White Cement Co.	0.070	0.003	5.0%
Gulf Cement Co.	0.068	0.003	4.5%
Kuwait Finance & Investment Co.	0.041	0.002	4.4%

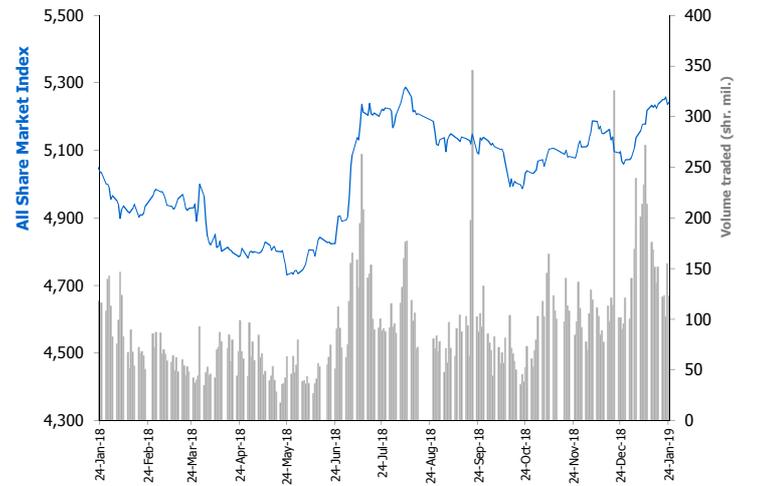
Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Shuaiba Industrial Co.	0.153	(0.017)	(10.0%)
Credit Rating & Collection Co.	0.020	(0.002)	(9.5%)
The Energy House Co.	0.036	(0.002)	(5.3%)
Fujairah Cement Industries Co.	0.056	(0.003)	(4.8%)
Kuwait & M.E. Financial Inv. Co.	0.045	(0.002)	(4.6%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Ahli United Bank - Bahrain	0.232	2.2%	41,107,210
Gulf Petroleum Investment	0.032	1.3%	9,976,316
Kuwait Finance House	0.623	(0.8%)	6,670,305
Al Madina For Finance & Investment Co.	0.024	4.3%	6,230,865
Kuwait Real Estate Co.	0.056	(2.6%)	4,815,150

Source: Boursa Kuwait, KAMCO Research

Market Breadth	48	54	73
Benchmark Return	Closing Value	DTD Chg	MTD % Chg
Premier Market Index	5,493.20	11.60	4.3%
Main Market Index	4,782.62	(7.52)	0.9%
All Share Market Index	5,241.45	4.87	3.2%
Market Cap (KWD Mn)	29,954.34	27.44	3.2%

Index Performance relative to Volume

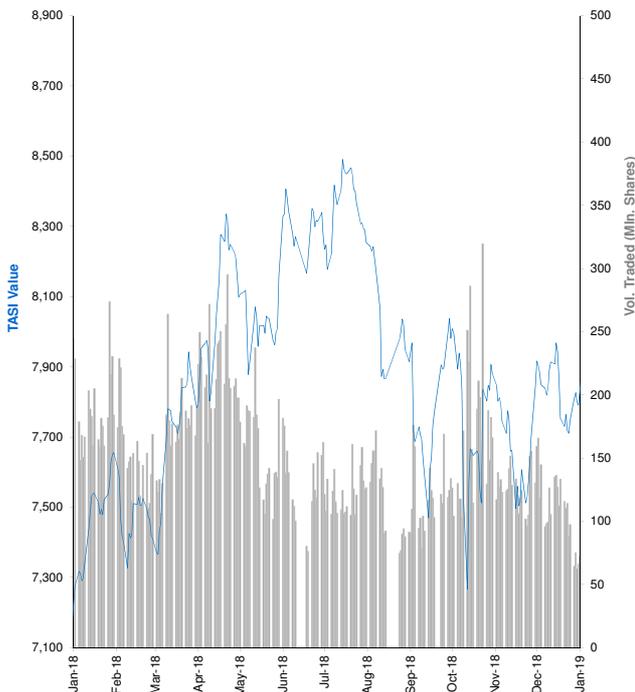


Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2019	Average Daily YTD 2018
Volume (Shrs Mn)	122.9	(31.9)	(20.6%)	173.5	124.8
Value Traded (KWD Mn)	23.8	(6.4)	(21.3%)	26.7	14.5
No. of Trades	4,303	(739)	(14.7%)	5,560	4,339

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Ahli United Bank - Bahrain	0.232	2.2%	9,437,078
Kuwait Finance House	0.623	(0.8%)	4,151,160
National Bank of Kuwait	0.888	0.2%	2,142,305
Kuwait International Bank	0.286	(0.7%)	1,014,785
Gulf Bank	0.273	1.1%	1,004,705

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Saudi Stock Exchange	1,997,181	(0.53%)	7.6%	7.6%
Energy	30,292	(1.6%)	2.0%	2.0%
Materials	623,079	(1.6%)	4.5%	4.5%
Capital Goods	8,971	(0.4%)	0.4%	0.4%
Commercial & Professional Svc	8,050	0.4%	5.7%	5.7%
Transportation	11,664	(0.6%)	1.8%	1.8%
Consumer Durables & Apparel	2,860	(0.1%)	0.4%	0.4%
Consumer Services	15,483	(0.3%)	4.0%	4.0%
Media	7,232	(5.1%)	3.9%	3.9%
Retailing	29,143	0.4%	(0.2%)	(0.2%)
Food & Staples Retailing	7,577	(0.5%)	(0.3%)	(0.3%)
Food & Beverages	81,645	(1.8%)	11.8%	11.8%
Health Care Equipment & Svc	21,639	(0.6%)	0.3%	0.3%
Pharma, Biotech & Life Science	3,468	(0.7%)	(1.7%)	(1.7%)
Banks	698,472	0.3%	12.8%	12.8%
Diversified Financials	31,185	(0.2%)	0.2%	0.2%
Insurance	36,721	(0.2%)	0.9%	0.9%
Telecommunication Services	223,919	0.2%	11.2%	11.2%
Utilities	67,837	(0.4%)	4.1%	4.1%
REITs	12,423	0.2%	(0.0%)	(0.0%)
Real Estate Mgmt & Dev't	75,523	(0.5%)	(1.1%)	(1.1%)

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Saudi Steel Pipe Co.	20.80	6.7%	35,428
Saudi Advanced Industries Co.	14.40	4.5%	22,598
Qassim Agriculture Co.	11.20	4.3%	42,598
Jadwa REIT Al Haramain Fund	7.86	2.2%	2,103
The Saudi Investment Bank	19.32	2.1%	3,671

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Saudi Research and Marketing Group	86.30	(5.3%)	27,168
Advanced Petrochemical Co.	52.50	(4.6%)	14,469
Saudi Industrial Investment Group	22.14	(4.2%)	161,320
Savola Group	30.15	(3.5%)	23,616
Alujain Corporation	23.14	(2.7%)	33,377

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
Alinma Bank	24.04	(0.3%)	7,446
Saudi Industrial Investment Group	22.14	(4.2%)	7,338
Dar Al Arkan Real Estate Development Cc	9.45	(0.4%)	4,970
Saudi Kayan	13.30	(0.8%)	4,626
Qassim Agriculture Co.	11.20	4.3%	3,753

Source: KAMCO Research

Trading Indicators

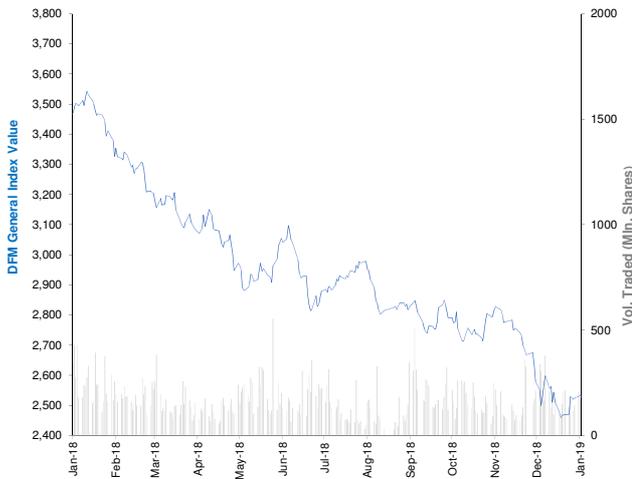
Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
Tadawul All Share Index	8,434.89	(31.21)	(0.4%)	7.8%	7.8%
Market Cap (SAR Mn)	1,997,181	(10,647.9)	(0.5%)	7.6%	7.6%

Trading Indicators	Today	DTD Chg	DTD % Chg	Average Daily YTD-19	Average Daily YTD-18
Volume (Mn Shares)	106	(8.9)	(7.7%)	115	281
Value Traded (SAR Mn)	2,736	84.9	3.2%	2,793	8,581
No. of Trades	101,881	(9,513)	(8.5%)	102,079	143,065

Market Breadth				
	▲	66	▼	102 = 21

Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Saudi Basic Industries Corp	120.40	(2.0%)	349.7
Alinma Bank	24.04	(0.3%)	179.0
Saudi Cable Co.	47.45	1.2%	168.4
Saudi Industrial Investment Group	22.14	(4.2%)	161.3
Al-Rajhi Bank	99.80	0.2%	143.6

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	335,317	(0.1%)	(1.4%)	(1.4%)
Banking	173,036	0.1%	1.6%	1.6%
Consumer Staples	3,517	(0.9%)	1.0%	1.0%
Investment & Financial	15,133	(0.1%)	2.7%	2.7%
Insurance	4,731	(1.8%)	(0.3%)	(0.3%)
Industrial	3,402	(2.6%)	0.9%	0.9%
Real Estate & Construction	80,649	(0.6%)	(8.2%)	(8.2%)
Telecommunication	23,037	0.2%	0.2%	0.2%
Transportation	24,419	(0.2%)	(1.8%)	(1.8%)
Services	7,392	1.1%	(2.3%)	(2.3%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Ektitab Holding Co.	0.245	2.1%	4,334
National General Cooling Co. (Tabreed)	1.720	1.2%	2,210,821
Dubai Financial Market	0.829	1.1%	3,675,472
Amanat Holdings	1.090	0.9%	207,857
Islamic Arabic Insurance Co.	0.484	0.6%	5,159,976

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Oman Insurance Co.	1.62	(10.0%)	16,200
National Cement Co.	2.280	(9.9%)	6,430
Al Salam Bank - Sudan	1.200	(9.8%)	19,106
Al-Madina for Finance & Investment	0.280	(6.4%)	16,849
Gulf General Investment Co.	0.166	(5.1%)	293,165

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
EMAAR Properties	4.11	(0.48%)	13,634
Islamic Arabic Insurance Co.	0.484	0.62%	10,590
EMAAR MALLS GROUP	1.570	0.00%	8,342
Deyaar Development	0.361	(2.96%)	5,044
Dubai Financial Market	0.829	1.10%	4,437

Source: KAMCO Research

YTD-2017 Top Movers and Most Active Stocks

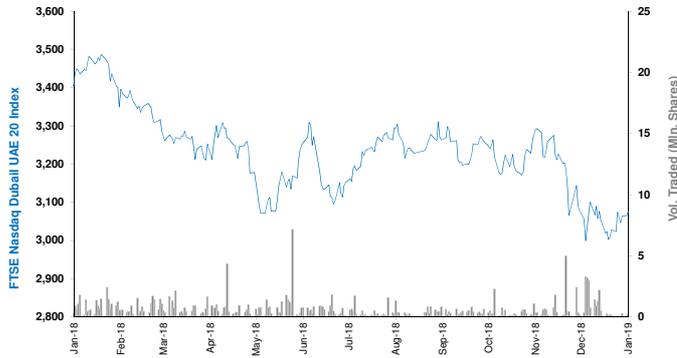
Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
DFM General Index	2,514.36	(2.64)	(0.1%)	(0.6%)	(0.6%)
Market Cap (AED Mn)	335,317	(393)	(0.1%)	(1.4%)	(1.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume (Mn Shares)	78.9	(3.4)	(4.1%)	79	278
Value Traded (AED Mn)	151.4	15.1	11.1%	2,043	416
No. of Trades	2,222	(205)	(8.4%)	36,321	3,763

Market Breadth				
	▲	11	▼	19 = 34

Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
EMAAR Properties	4.110	(0.5%)	56
Aramex	4.050	(0.7%)	15
Dubai Islamic Bank	5.140	0.4%	14
EMAAR MALLS GROUP	1.570	0.0%	13
Emaar Development	3.750	(1.3%)	12

Index Performance relative to Volume



Stock Returns

	Market Cap. (USD Mn)	DTD % Chg	YTD % Chg
Nasdaq Dubai	34,095	(0.98%)	(2.1%)
Nasdaq, Inc.	13,631	0.0%	3.2%
DP World	13,355	(2.5%)	(5.9%)
Hikma Pharmaceuticals GDR	4,815	0.0%	(6.8%)
Orascom Construction Limited	767	0.0%	1.1%
DEPA Limited (AED)	603	0.0%	7.0%
Al Baraka Banking Group	376	0.0%	0.0%
Emirates REIT (CEIC) Limited	267	0.5%	(4.1%)
ENBD REIT (CEIC) Limited	163	0.0%	(0.6%)
BLME Holdings plc	117	0.0%	0.0%

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg	Value (USD)
Emirates REIT (CEIC) Limited	0.89	0.5%	22,746

Worst Return Performers	Price (USD)	Daily % Chg	Value (USD)
DP World	16.09	(2.5%)	3,565,323

Most Active Stocks by Volume	Price (USD)	Daily % Chg	Volume ('000 Shrs)
DP World	16.09	(2.5%)	222,348
Emirates REIT (CEIC) Limited	0.89	0.5%	25,500

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
FTSE Nasdaq Dubai UAE 20	3,099.18	24.03	0.8%	0.8%	0.8%
Market Cap (USD Mn)	34,095	(339.1)	(1.0%)	(2.1%)	(2.1%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume (Mn Shares)	0.25	0.08	47.8%	0.27	1.09
Value Traded (USD Mn)	3.59	2.5	243.5%	3.12	5.32
No. of Trades	194	128	193.9%	11	116

Market Breadth	▲	▼	▬
	1	1	7

Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
DP World	16.09	(2.5%)	3,565,323
Emirates REIT (CEIC) Limited	0.89	0.5%	22,746

Source: KAMCO Research

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	528,324	1.1%	1.8%	1.8%
Banks	271,458	1.8%	5.4%	5.4%
Inv. & Financial Services	3,407	(0.5%)	(10.9%)	(10.9%)
Real Estate	14,136	0.6%	(4.0%)	(4.0%)
Energy	41,054	2.0%	(3.1%)	(3.1%)
Consumer Staples	348	(4.0%)	(17.8%)	(17.8%)
Industrial	8,235	0.0%	1.5%	1.5%
Insurance	8,632	0.1%	(1.7%)	(1.7%)
Telecommunication	169,664	(0.0%)	(0.6%)	(0.6%)
Services	8,262	0.6%	(4.4%)	(4.4%)

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
Methaq Takaful Insurance Co.	0.72	8.9%	174,330
Abu Dhabi Commercial Bank	9.15	5.3%	31,811,791
Gulf Medical Projects	1.77	4.1%	9,884
ADNOIC Distribution	2.29	3.2%	236,798
Union National Bank	5.11	2.4%	22,454,812

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
International Holding Co	0.81	(7.8%)	388,731
Emirates Food Stuff & Mineral Water C	3.80	(4.5%)	89,716
Sudan Telecom. Co.	0.36	(1.6%)	46,552
DANA GAS	0.91	(1.0%)	2,348,379
Finance House	1.63	(0.6%)	18,256

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
AL DAR Properties Co.	1.53	0.7%	5,042,186
Union National Bank	5.11	2.4%	4,489,181
First Abu Dhabi Bank	14.70	1.2%	4,476,840
Abu Dhabi Commercial Bank	9.15	5.3%	3,598,411
DANA GAS	0.91	(1.0%)	2,550,882

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
ADX General Index	5,019.16	48.35	1.0%	2.1%	2.1%
Market Cap (AED Mn)	528,324	5,518	1.1%	1.8%	1.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume (Mn Shares)	28	(3.6)	(11.3%)	408	28.6
Value Traded (AED Mn)	181	56.9	45.6%	2,026	584.7
No. of Trades	1,295	(118)	(8.4%)	19,605	587

Market Breadth

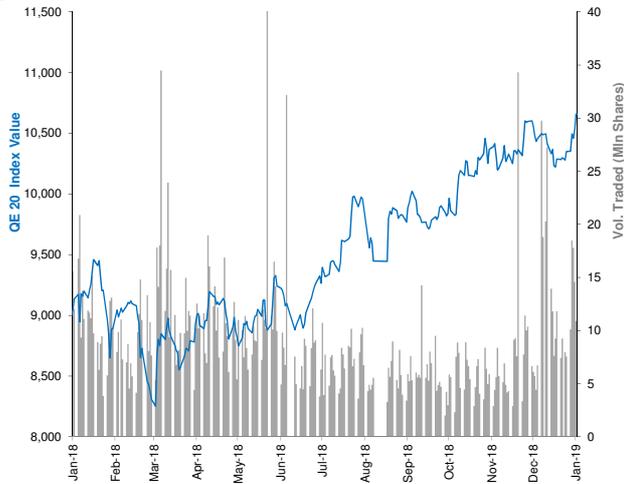
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
First Abu Dhabi Bank	14.70	1.2%	65,131,754
Emirates Telecom. Co.	16.88	0.0%	41,467,164
Abu Dhabi Commercial Bank	9.15	5.3%	31,811,791
Union National Bank	5.11	2.4%	22,454,812
AL DAR Properties Co.	1.53	0.7%	7,685,556

Qatar Exchange Daily Report

January 27, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	615,868	0.8%	4.6%	4.6%
Banking & Finance	298,234	0.1%	2.1%	2.1%
Goods & Consumer Services	26,427	1.6%	7.1%	7.1%
Industrial	158,432	1.7%	6.7%	6.7%
Insurance	18,523	(0.0%)	8.6%	8.6%
Real Estate	62,166	1.5%	10.8%	10.8%
Telecom	31,135	0.4%	1.7%	1.7%
Transport	20,951	1.8%	6.1%	6.1%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Qatar National Cement	70.35	10.0%	14,469,955
Al Ahli Bank of Qatar	31.50	5.0%	104,473
Qatar Navigation	70.00	3.6%	9,455,636
Qatar Fuel Co. (Woqod)	178.69	2.8%	46,803,532
Al Khaleej Takaful Group	9.79	2.7%	722,706

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Qatar Oman Investment Co.	6.06	(3.8%)	351,961
Qatari German Co. for Medical Devices	5.90	(2.8%)	122,222
Doha Bank	22.17	(2.2%)	15,350,059
Aamal Co.	9.50	(1.6%)	3,214,730
Qatar First Bank	4.13	(1.4%)	3,429,968

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
Qatar Aluminium Limited Q.S.A (Qatalu)	12.25	(0.4%)	1,044,650
Qatar First Bank	4.13	(1.4%)	827,207
Doha Bank	22.17	(2.2%)	685,470
United Development Co.	16.09	0.0%	481,386
Masraf Al Rayan	40.70	(0.7%)	394,005

Source: KAMCO Research

Trading Indicators

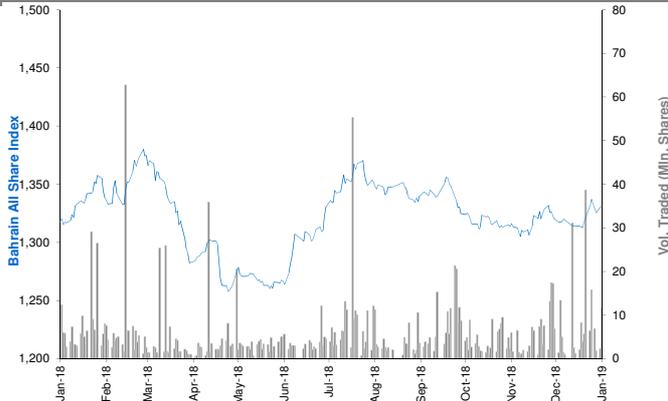
Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
QE 20 Index	10,712.39	62.08	0.6%	4.0%	4.0%
Market Cap (QAR Mn)	615,868	4,817	0.8%	4.6%	4.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume ('000 Shares)	8,073	498	6.6%	10,334	12,121
Value Traded (QAR Mn)	324	139.1	75.2%	261	19
No. of Trades	5,953	1,236	26.2%	6,461	4,575

Market Breadth					
	▲	20	▼	22	▬
					4

Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Qatar Fuel Co. (Woqod)	178.69	2.8%	46.8
Qatar National Bank	198.50	0.3%	45.1
Industries Qatar	147.70	2.6%	31.1
Ooredoo	75.77	0.5%	27.5
Masraf Al Rayan	40.70	(0.7%)	16.1

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	8,179	0.9%	2.9%	2.9%
Commercial Banks	3,897	1.6%	5.6%	5.6%
Investment	2,071	0.5%	0.9%	0.9%
Insurance	137	0.0%	0.0%	0.0%
Service	16,493	0.2%	2.3%	2.3%
Hotel & Tourism	3,633	0.0%	2.1%	2.1%
Industrial	14,645	0.0%	(2.4%)	(2.4%)

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Ahli United Bank (US\$)	0.755	2.7%	5,624,163
Gulf Finance House (US\$)	0.245	2.1%	60,225.0
Arab Banking Corporation (US\$)	0.425	1.2%	34,000
Bahrain Telecommunications Co.	0.296	0.7%	51,654
APM Terminal Bahrain	0.860	0.6%	243,408

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Nass Corporation	0.095	(6.9%)	2,139

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
Bahrain All Share Index	1,374.16	12.53	0.9%	2.8%	2.8%
Market Cap (BHD Mln)	8,178.96	74.25	0.9%	2.9%	2.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume ('000 Shares)	8,545	(886)	(9.4%)	106,372	5,220
Value Traded (BHD '000)	5,844	(292)	(4.8%)	59,088	687
No. of Trades	118	(8.0)	(6.3%)	1,501	89

Market Breadth

▲ 6 ▼ 1 ■ 34

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
Ahli United Bank (US\$)	0.755	2.7%	7,511,135
Al Salam Bank	0.091	0.0%	430,020
APM Terminal Bahrain	0.860	0.6%	284,394
Gulf Finance House (US\$)	0.245	2.1%	250,000
Bahrain Telecommunications Co.	0.296	0.7%	174,770

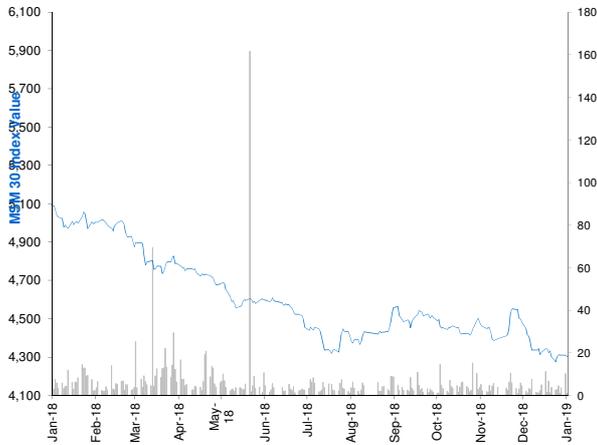
Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
Ahli United Bank (US\$)	0.755	2.7%	5,624,163
APM Terminal Bahrain	0.860	0.6%	243,408
Gulf Finance House (US\$)	0.245	2.1%	60,225
Bahrain Telecommunications Co.	0.296	0.7%	51,654
Al Salam Bank	0.091	0.0%	39,095

Source: KAMCO Research

Muscat Securities Market Daily Report

January 27, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Mkt	2,958	0.6%	(2.5%)	(2.5%)
Financial	1,836	0.2%	0.2%	0.2%
Industrial	184	0.0%	(1.2%)	(1.2%)
Services	937	1.6%	(7.5%)	(7.5%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Oman Investment & Finance	0.079	2.6%	53599
Al Anwar Holding*	0.090	2.3%	34,838
Oman Telecommunication Co.	0.712	1.7%	312,861
Ooredoo	0.538	1.5%	254,321
Bank Muscat	0.408	0.5%	232,787

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Bank Sohar	0.116	(0.9%)	185,026

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
MSM 30 Index	4,180.14	14.17	0.3%	(3.3%)	(3.3%)
Market Cap (OMR Mn)	2,957.72	18.71	0.6%	(2.5%)	(2.5%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume ('000 Shares)	4,678	2,369	102.6%	6,219	5,388
Value Traded (OMR '000)	1,119	426.5	61.6%	1,623	1,014
No. of Trades	128	1	0.8%	170	287

Market Breadth	▲	▼	▬	Total
	5	1	14	14

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
Bank Sohar	0.116	(0.9%)	1,600,225
Oman Investment & Finance	0.079	2.6%	682,568
Bank Muscat	0.408	0.5%	569,614
Ooredoo	0.538	1.5%	473,281
Oman Telecommunication Co.	0.712	1.7%	440,101

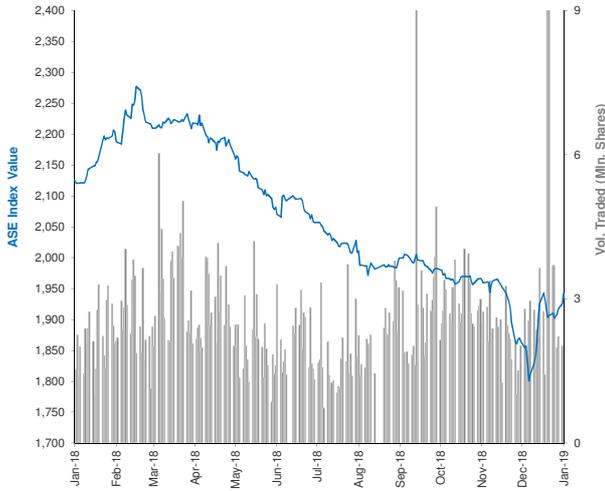
Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR '000)
Oman Telecommunication Co.	0.712	1.7%	312.9
Ooredoo	0.538	1.5%	254.3
Bank Muscat	0.408	0.5%	232.8
Bank Sohar	0.116	(0.9%)	185.0
Oman Investment & Finance	0.079	2.6%	53.6

Source: KAMCO Research

Amman Stock Exchange Daily Report (1st Market)

January 27, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	12,141	0.2%	1.1%	1.1%
Banks	9,022	0.1%	(0.1%)	(0.1%)
Insurance	90	0.5%	(3.3%)	(3.3%)
Diversified Financial Services	162	0.8%	7.8%	7.8%
Real Estate	207	(0.1%)	5.4%	5.4%
Health Care Services	28	(0.2%)	(5.7%)	(5.7%)
Educational Services	241	0.2%	(2.6%)	(2.6%)
Hotels and Tourism	95	0.5%	4.0%	4.0%
Transportation	74	0.6%	(0.3%)	(0.3%)
Technology & Communications	344	0.0%	9.1%	9.1%
Media	4	2.4%	0.0%	0.0%
Utilities & Energy	377	0.0%	7.8%	7.8%
Commercial Services	66	0.0%	(1.1%)	(1.1%)
Pharmaceutical & Medical Ind.	45	(1.1%)	8.1%	8.1%
Chemical Industries	15	0.0%	0.4%	0.4%
Paper & Cardboard Industries	8	0.0%	0.0%	0.0%
Printing & Packaging	15	0.0%	10.0%	10.0%
Food & Beverages	59	0.1%	3.5%	3.5%
Tobacco & Cigarettes	860	1.1%	7.2%	7.2%
Mining & Extraction Industries	314	1.6%	6.3%	6.3%
Engineering & Construction	32	(0.8%)	(8.7%)	(8.7%)
Electrical Industries	9	0.0%	(3.3%)	(3.3%)
Textiles , Leathers & Clothings	69	(0.1%)	(8.6%)	(8.6%)
Glass & Ceramic Industries	6	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
EL-ZAY READY WEAR MANUFACTURING	0.17	6.3%
JORDAN PRESS FOUNDATION/AL-RA'I	0.28	3.7%
AL-AMAL FINANCIAL INVESTMENTS CO.	0.59	3.5%
JOR KUWAIT BANK	2.98	3.5%
THE ISLAMIC INSURANCE	1.20	3.4%

Worst Return Performers	Price (JD)	Daily % Chg
ARAB EAST FOR REAL ESTATE INVESTMENTS CO	1.22	(6.9%)
EMMAR INVESTMENTS & REALESTATE DEVELOPMENT	0.16	(5.9%)
INTERNATIONAL BROKERAGE & FINANCIAL MARKETS	0.16	(5.9%)
ARAB ALUMINIUM INDUSTRY /ARAL	1.90	(5.5%)
THE JORDAN PIPES MANUFACTURING	1.40	(4.8%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
ARAB EAST INVESTMENT	0.51	320
SPECIALIZED INVESTMENT COMPOUNDS	0.90	257
JORDAN ELECTRIC POWER	1.30	228
UNION INVESTMENT CORPORATION	1.30	222
JORDAN PHOSPHATE MINES	3.17	123

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
ASE Index	1,947.37	2.65	0.1%	2.0%	2.0%
Market Cap (JD Mn)	12,140.87	25.49	0.2%	1.1%	1.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume ('000 Shares)	2,089	(225)	(9.7%)	520	1,814
Value Traded (JD '000)	2,667	274	11.4%	3,707	243
No. of Trades	1,379	245	21.6%	1,140	1,142

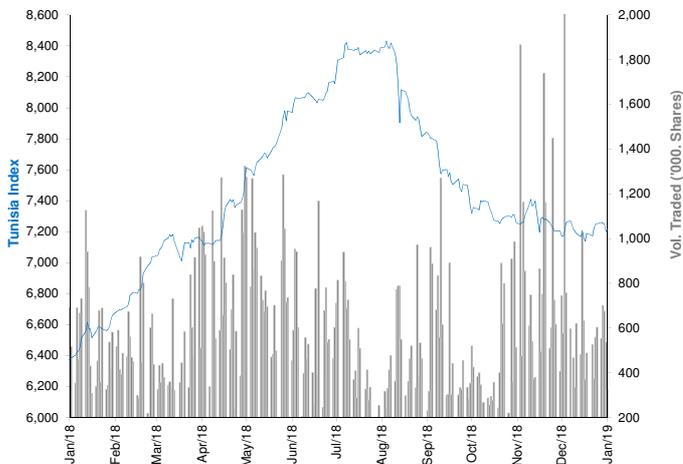
Market Breadth	▲	22	▼	16	==	82
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Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
ARAB BANK \$USD	6.18	0.0%	530,452
JORDAN PHOSPHATE MINES	3.17	2.3%	387,696
JORDAN ELECTRIC POWER	1.30	0.8%	299,444
UNION INVESTMENT CORPORATION	1.30	2.4%	284,461
JORDAN PETROLEUM REFINERY	2.48	(0.8%)	277,604

Tunisia Stock Exchange Daily Report

January 27, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunisia Stock Exchange	20,523	0.1%	0.2%	0.2%
Banking	8,598	0.1%	(0.8%)	(0.8%)
Insurance	610	(0.2%)	(9.0%)	(9.0%)
Leasing	575	0.6%	(3.7%)	(3.7%)
Financial Services	2,761	1.9%	7.1%	7.1%
Industrial	1,397	0.2%	5.2%	5.2%
Chemical Industry	654	0.3%	(0.3%)	(0.3%)
Food & Beverage	2,893	(0.2%)	(0.9%)	(0.9%)
Retailing	1,358	0.0%	(0.3%)	(0.3%)
Others	1,676	(1.6%)	(1.1%)	(1.1%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Société Immobilière Tuniso-Séoudienne	1.81	3.4%
Société Tunisienne des Marchés de Gros	2.35	3.1%
Air Liquide Tunisie	88.00	2.7%
Arab Tunisian Lease	2.40	2.6%
CELLCOM	1.78	2.3%

Worst Return Performers	Price (DT)	Daily % Chg
Euro-Cycles	15.51	(3.1%)
One Tech Holding	15.50	(2.8%)
Union Internationale de Banques	22.50	(2.6%)
Electrostar	1.27	(2.3%)
City Cars	11.30	(1.7%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Societe de Production Agricole Teboulba	1.90	36,760
TUNISAIR	0.68	26,318
One Tech Holding	15.50	26,028
Automobile Reseau Tunisien et Services	6.27	21,080
Société Tunisienne de Verreries	9.93	20,572

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
Tunisia Index	7,215.87	12.52	0.2%	(0.8%)	(0.8%)
Market Cap (DT Mln)	20,523	30.3	0.1%	0.2%	0.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume ('000 Shares)	323	(213.3)	(39.7%)	546	368
Value Traded ('000 DT)	2,828	(1,685)	(37.3%)	4,425	3,148
No. of Trades	1,238	(639.0)	(34.0%)	1,654	876

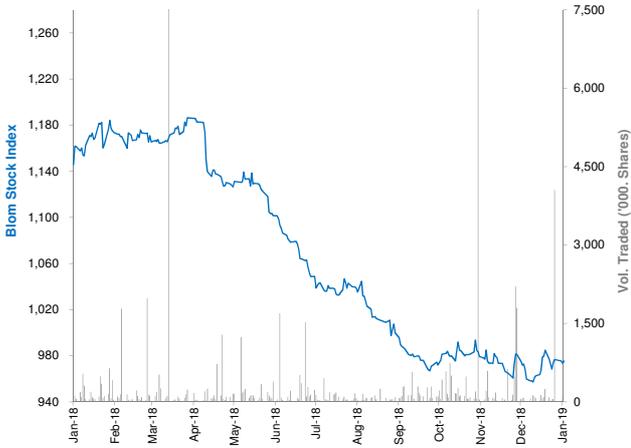
Market Breadth				
	▲	22	▼	19 = 25

Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
One Tech Holding	15.50	(2.8%)	409
Société Frigorifique et Brasserie de Tunis	23.75	(0.1%)	402
Société Tunisienne de Verreries	9.93	(0.6%)	204
Poulina Group Holding	13.55	2.1%	182
Industries Chimiques du Fluor	187.00	(0.5%)	165

Beirut Stock Exchange Daily Report

January 27, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Beirut Stock Exchange	9,383	0.1%	(3.0%)	(3.0%)
Banking	7,966	0.2%	(2.2%)	(2.2%)
Industrial	325	0.0%	0.0%	0.0%
Trading	36	0.0%	0.0%	0.0%
Real Estate & Construction	1,056	(1.2%)	(9.5%)	(9.5%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Bank Audi GDR	4.75	3.3%

Worst Return Performers	Price (USD)	Daily % Chg
Solidere A	6.42	(1.5%)
Solidere B	6.37	(0.8%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
BLOM Bank	9.10	38,834
Bank Audi GDR	4.75	4,271
Solidere A	6.42	2,492
BLOM Bank GDR	9.00	1,985
Solidere B	6.37	714

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
Blom Stock Index	946.78	0.48	0.1%	(3.1%)	(3.1%)
Market Cap (USD Mn)	9,383.08	4.74	0.1%	(3.0%)	(3.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	Average Daily YTD-18
Volume ('000s shares)	48.30	(62)	(56.1%)	3,171	662
Value Traded ('000s USD)	412.08	(79,476)	(99.5%)	14,344	2,878

Market Breadth	▲	▼	=
	1	2	26

Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
BLOM Bank	9.10	0.0%	353,389
Bank Audi GDR	4.75	3.3%	20,287
BLOM Bank GDR	9.00	0.0%	17,865
Solidere A	6.42	(1.5%)	15,987
Solidere B	6.37	(0.8%)	4,548

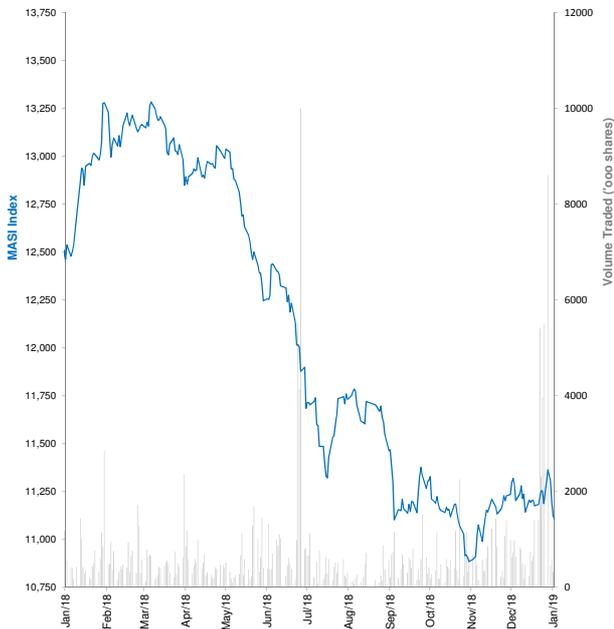
Source: KAMCO Research

Casablanca Stock Exchange Daily Report

January 27, 2019

(The Bulletin covers the 41 Stocks listed on the Main Market)

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	565,169	(0.2%)	(0.3%)	(0.3%)
Banking	199,015	0.5%	(0.5%)	(0.5%)
Beverages	2,876.94	0.0%	1.5%	1.5%
Chemicals	1,841.38	2.4%	4.2%	4.2%
Construction & Bldg. Material	62,690.02	0.5%	(7.2%)	(7.2%)
Distributors	10,161.72	(2.1%)	(6.1%)	(6.1%)
Electrical & Electronic Equip.	298.28	0.0%	0.0%	0.0%
Electricity	21,960.93	1.2%	4.6%	4.6%
Food Producers & Processors	20,147.83	0.2%	(0.4%)	(0.4%)
Holding Companies	2,724.36	(2.8%)	(1.2%)	(1.2%)
Insurance	21,944.98	(6.8%)	(6.0%)	(6.0%)
Investment & other Finance	3,792.94	(0.8%)	(3.4%)	(3.4%)
Leisures & Hotel	2,149.04	(6.3%)	(13.2%)	(13.2%)
Materials, Software & Computer	2,352.59	1.4%	(0.9%)	(0.9%)
Mining	14,945.85	0.4%	9.0%	9.0%
Oil & Gas	11,867.65	(6.1%)	0.3%	0.3%
Real Estate	50,816.65	(0.0%)	(2.5%)	(2.5%)
Telecommunications	130,985.2	0.0%	5.3%	5.3%
Transport	1,018.79	1.2%	(5.7%)	(5.7%)
Utilities	3,520.00	(7.4%)	(11.1%)	(11.1%)
Forestry & Paper	58.62	3.2%	8.6%	8.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
FENIE BROSSETTE	87.5	9.1%
SNEP	460.0	5.8%
SONASID	412.0	5.0%
MANAGEM	1,032.0	3.2%
MED PAPER	22.7	3.2%

Worst Return Performers	Price (MAD)	Daily % Chg
SMI	1,405.0	(9.4%)
Wafa ASSURANCES	3,802.0	(7.5%)
LYDEC	440.0	(7.4%)
AFRIQUIA GAZ	3,010.0	(6.9%)
SAHAM ASSURANCE	1,285.0	(6.9%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
ITISSALAT AL-MAGHRIB	149.00	286,306
DOUJA PROM ADDOHA	13.60	165,012
ATTIJARIWafa BANK	457.00	74,128
BMCE BANK	181.00	35,005
AUTO HALL	72.00	32,578

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
MASI Index	11,301.89	(22.74)	(0.2%)	(0.5%)	(0.5%)
Market Cap (MAD Mn)	565,169	(1.31)	(0.2%)	(0.3%)	(0.3%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume ('000 Shares)	685.50	156.6	29.6%	468	516
Value Traded (MAD Mn)	63.89	16.21	34.0%	34	70

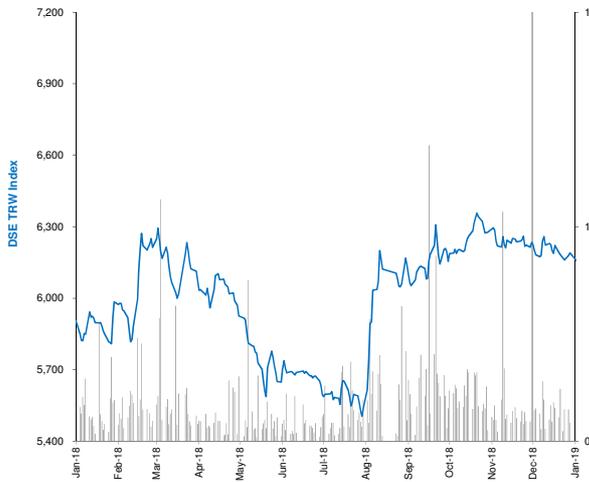
Market Breadth			
	▲ 14	▼ 18	▬ 11

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
ITISSALAT AL-MAGHRIB	149.00	0.0%	21.38
ATTIJARIWafa BANK	457.00	1.6%	16.89
Lafarge Holcim Maroc	1,615.00	(0.5%)	4.80
BCP	275.00	0.4%	4.06
BMCE BANK	181.00	(0.9%)	3.17

Damascus Securities Exchange Daily Report

January 27, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Damascus SE	930,602	(0.1%)	(0.5%)	(0.5%)
Banking	608,625	(0.1%)	(2.3%)	(2.3%)
Services	2,385	0.0%	0.0%	0.0%
Industrial	8,836	0.0%	0.0%	0.0%
Insurance	32,816	0.0%	0.4%	0.4%
Agricultural	539	0.0%	2.0%	2.0%
Communication	277,402	0.0%	3.5%	3.5%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
Syria International Islamic Bank	849.89	0.4%

Worst Return Performers	Price (SRY)	Daily % Chg
Syria Gulf Bank	231.50	(1.9%)
Qatar National Bank Syria	402.40	(1.0%)
Cham Bank	645.72	(0.1%)
Al Baraka Bank - Syria	1444.22	(0.0%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Al Baraka Bank - Syria	1444.22	39,826
Syria International Islamic Bank	849.89	30,522
Cham Bank	645.72	7,703
Qatar National Bank Syria	402.40	5,375
Syria Gulf Bank	231.50	2,500

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-19 % Chg.
DSE Weighted Index	6,146.61	(4.78)	(0.1%)	(0.7%)	(0.7%)
Market Cap (SRY Mn)	930,602	(723.7)	(0.1%)	(0.5%)	(0.5%)

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-19	YTD-18
Volume (Shrs)	87,296	61,181.0	234.28%	142,449	2,205
Value Traded ('000 SRY)	97,731	62,124.5	174.48%	125,704	52,902
No. of Trades	64	3.0	4.9%	67	79.7

Market Breadth

▲	1	▼	4	=	20
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Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
Al Baraka Bank - Syria	1,444.22	(0.0%)	56,586,220
Syria International Islamic Bank	849.89	0.4%	25,940,420
Syriatel Mobile Telecom S.A	8,280.65	0.0%	4,973,995
Cham Bank	645.72	(0.1%)	2,162,920
Qatar National Bank Syria	402.40	(1.0%)	578,750

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- * **Neutral:** Target Price represents expected returns between -10% and $+10\%$ in the next 12 months
- * **Underperform:** Target Price represents an expected return of $< -10\%$ in the next 12 months

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