

### Kuwait Stock Exchange Q1-2019 Financial Results Announcement

Profitability	Q1-2018	Q1-2019	Variance
Net Profit / (Loss) (KWD)	787,339	2,286,004	190.3%
Earnings Per Share (fils)	0.99	2.87	190.4%
Total Operating Revenue (KWD)	2,556,552	4,599,609	79.9%
Gross Profit / (Loss) (KWD)	760,059	2,442,837	221.4%
Return on Average Equity (ROAE)	2.35%	3.90%	
Return on Average Assets (ROAA)	1.50%	2.71%	

Balance Sheet Summary (KWD)	31-Mar-18	31-Mar-19	Variance
<b>Assets:</b>			
Current Assets	25,954,765	30,267,197	16.6%
Non-current Assets	119,162,741	122,315,537	2.6%
<b>Total Assets</b>	<b>145,117,506</b>	<b>152,582,734</b>	<b>5.1%</b>
<b>Shareholders' Equity*</b>	<b>104,221,312</b>	<b>102,324,327</b>	<b>(1.8%)</b>
<b>Liabilities:</b>			
Current Liabilities	18,207,156	17,753,572	(2.5%)
Non-current Liabilities	17,514,044	23,573,263	34.6%
<b>Total Liabilities</b>	<b>35,721,200</b>	<b>41,326,835</b>	<b>15.7%</b>

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	113,400	P/E (x)	5.99
Value (KWD '000)	3,644	P/BV (x)	0.24
Closing Price (KWD)	0.030	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.128	YTD Share Turnover	14.12%
Current Market Capitalization (KWD Million)	24.2	Beta	1.15

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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#### Disclosure:

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