

Al Argan International Real Estate Co.

1-Aug-19

Kuwait Stock Exchange 1H-2019 Financial Results Announcement

Profitability	1H-2018	1H-2019	Variance
Net Profit / (Loss) (KWD)	65,941	66,571	1.0%
Earnings Per Share (fils)	0.26	0.26	0.0%
Total Operating Revenue (KWD)	13,449,706	9,627,520	(28.4%)
Gross Profit / (Loss) (KWD)	958,421	2,196,745	129.2%
Return on Average Equity (ROAE)	0.63%	0.62%	
Return on Average Assets (ROAA)	0.34%	0.28%	

Balance Sheet Summary (KWD)	30-Jun-18	30-Jun-19	Variance
Assets:			
Current Assets	58,031,112	56,066,037	(3.4%)
Non-current Assets	111,334,564	169,329,798	52.1%
Total Assets	169,365,676	225,395,835	33.1%
Shareholders' Equity*	90,339,893	88,079,675	(2.5%)

Liabilities:

Current Liabilities	23,995,742	30,860,916	28.6%
Non-current Liabilities	52,812,822	104,175,988	97.3%
Total Liabilities	76,808,564	135,036,904	75.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	192	P/E (x)	76.28
Value (KWD '000)	27	P/BV (x)	0.48
Closing Price (KWD)	0.159	Dividend Yield	3.03%
Book Value Per Share (KWD)	0.345	YTD Share Turnover	0.07%
Current Market Capitalization (KWD Million)	42.1	Beta	0.41

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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