

Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	8,156,847	6,644,995	(18.5%)
Earnings Per Share (fils)	54.38	44.30	(18.5%)
Total Operating Revenue (KWD)	168,483,170	149,134,669	(11.5%)
Gross Profit / (Loss) (KWD)	12,813,734	16,095,630	25.6%
Cash Dividends Per Share (fils)	20.00	15.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	15.84%	11.83%	
Return on Average Assets (ROAA)	3.76%	2.43%	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
Assets:			
Current Assets	208,078,431	256,797,883	23.4%
Non-current Assets	40,546,365	40,980,402	1.1%
Total Assets	248,624,796	297,778,285	19.8%
Shareholders' Equity*	54,393,034	57,948,168	6.5%
Liabilities:			
Current Liabilities	163,504,654	196,140,015	20.0%
Non-current Liabilities	30,727,108	43,690,102	42.2%
Total Liabilities	194,231,762	239,830,117	23.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	-	P/E (x)	22.57
Value (KWD '000)	-	P/BV (x)	2.59
Closing Price (KWD)	1.000	Dividend Yield	2.00%
Book Value Per Share (KWD)	0.386	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	150.0	Beta	NA

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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