

Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	1,722,860	646,277	(62.5%)
Earnings Per Share (fils)	5.58	2.09	(62.5%)
Total Operating Revenue (KWD)	3,742,567	3,680,046	(1.7%)
Gross Profit / (Loss) (KWD)	1,652,275	986,893	(40.3%)
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	4.81%	1.89%	
Return on Average Assets (ROAA)	3.59%	1.46%	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
Assets:			
Current Assets	21,377,855	20,288,168	(5.1%)
Non-current Assets	24,891,629	22,123,390	(11.1%)
Total Assets	46,269,484	42,411,558	(8.3%)
Shareholders' Equity*	35,973,319	32,318,109	(10.2%)
Liabilities:			
Current Liabilities	7,478,240	5,367,150	(28.2%)
Non-current Liabilities	2,810,275	4,718,649	67.9%
Total Liabilities	10,288,515	10,085,799	(2.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	16,561.9	P/E (x)	19.25
Value (KWD '000)	819.3	P/BV (x)	0.39
Closing Price (KWD)	0.040	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.105	YTD Share Turnover	5.36%
Current Market Capitalization (KWD Million)	12.4	Beta	NA

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

Disclosure:

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