

GFH Financial Group

FY-2023 Financial Results Announcement

Profitability	FY-2022	FY-2023	Variance (%)
Net Profit / (Loss) (KWD)	27,654,000	31,610,000	14%
Earnings Per Share (fils)	8.12	9.07	12%
Total Operating Revenue (KWD)	91,234,000	113,556,000	24%
Net Operating Profit / (Loss) (KWD)	29,937,000	32,336,000	8%
Cash Dividends Per Share (fils)	4.87	5.04	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	9.27%	10.37%	
Return on Average Assets (%)	1.02%	0.99%	

Balance Sheet Summary (KWD)	31-Dec-22	31-Dec-23	Variance (%)
Assets:			
Current Assets	687,277,000	682,041,000	(0.8%)
Non-current Assets	2,303,276,000	2,735,589,000	18.8%
Total Assets	2,990,553,000	3,417,630,000	14.3%

Shareholders' Equity*	305,358,000	304,086,000	(0.4%)
Liabilities:			
Current Liabilities	531,472,000	1,518,984,000	185.8%
Non-current Liabilities	2,130,806,000	1,568,495,000	(26.4%)
Total Liabilities	2,662,278,000	3,087,479,000	16.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	143,611.0	P/E (x)	8.89
Value (KWD '000)	11,586.5	P/BV (x)	0.92
Closing Price (KWD)	0.081	Dividend Yield	6.95%
Book Value Per Share (KWD)	0.09	YTD Share Turnover	4.11%
Current Market Capitalization (KWD Million)	281.1	Beta	0.96

Source: Kamco Research & Boursa Kuwait

Pricing data as of 15-Feb-24

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2023 results filed with Boursa Kuwait.

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Disclosure:

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