

Tamdeen Real Estate Co.

14-Aug-18

Kuwait Stock Exchange 1H-2018 Financial Results Announcement

Profitability	1H-2017	1H-2018	Variance
Net Profit / (Loss) (KWD)	7,063,117	4,645,513	(34.2%)
Earnings Per Share (fils)	17.40	11.50	(33.9%)
Total Operating Revenue (KWD)	4,710,536	3,199,519	(32.1%)
Gross Profit / (Loss) (KWD)	3,520,699	2,267,727	(35.6%)
Return on Average Equity (ROAE)	6.21%	4.31%	
Return on Average Assets (ROAA)	1.85%	1.18%	

Balance Sheet Summary (KWD)	30-Jun-17	30-Jun-18	Variance
Assets:			
Current Assets	122,659,316	144,988,531	18.2%
Non-current Assets	359,250,842	387,047,976	7.7%
Total Assets	481,910,158	532,036,507	10.4%

Shareholders' Equity*	142,226,476	135,333,893	(4.8%)
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Liabilities:

Current Liabilities	156,712,091	194,691,633	24.2%
Non-current Liabilities	97,278,494	119,554,448	22.9%
Total Liabilities	253,990,585	314,246,081	23.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	553.3	P/E (x)	25.50
Value (KWD '000)	216.0	P/BV (x)	1.21
Closing Price (KWD)	0.380	Dividend Yield	2.99%
Book Value Per Share (KWD)	0.331	YTD Share Turnover	0.13%
Current Market Capitalization (KWD Million)	164.2	Beta	0.27

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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