

## Kuwait Stock Exchange FY-2017 Financial Results Announcement

Profitability	FY-2016	FY-2017	Variance
Net Profit / (Loss) (KWD)	757,624	22,126	(97.1%)
Earnings Per Share (fils)	1.50	0.00	NM
Total Operating Revenue (KWD)	997,027	578,545	(42.0%)
Gross Profit / (Loss) (KWD)	(40,821)	(419,270)	(927.1%)
Proposed Cash Dividends Per Share (fils)	0.00	0.00	
Proposed Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	1.58%	0.05%	
Return on Average Assets (ROAA)	1.43%	0.05%	

Balance Sheet Summary (KWD)	31-Dec-16	31-Dec-17	Variance
<b>Assets:</b>			
Current Assets	6,111,208	3,291,830	(46.1%)
Non-current Assets	39,864,272	45,177,623	13.3%
<b>Total Assets</b>	<b>45,975,480</b>	<b>48,469,453</b>	<b>5.4%</b>
<b>Shareholders' Equity*</b>	<b>43,253,846</b>	<b>46,107,177</b>	<b>6.6%</b>
<b>Liabilities:</b>			
Current Liabilities	2,641,193	2,152,495	(18.5%)
Non-current Liabilities	69,096	199,107	188.2%
<b>Total Liabilities</b>	<b>2,710,289</b>	<b>2,351,602</b>	<b>(13.2%)</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	56,465	P/E (x)	NM
Value (KWD '000)	3,058	P/BV (x)	0.30
Closing Price (KWD)	0.050	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.192	YTD Share Turnover	20.17%
Current Market Capitalization (KWD Million)	13.9	Beta	0.64

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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