

Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	250,201	828,157	231.0%
Earnings Per Share (fils)	1.33	5.14	286.5%
Total Operating Revenue (KWD)	2,451,827	2,690,330	9.7%
Gross Profit / (Loss) (KWD)	830,892	1,128,710	35.8%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	1.23%	4.58%	
Return on Average Assets (ROAA)	1.17%	4.20%	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
Assets:			
Current Assets	11,846,191	9,008,569	(24.0%)
Non-current Assets	9,265,953	9,303,127	0.4%
Total Assets	21,112,144	18,311,696	(13.3%)
Shareholders' Equity*	20,120,549	16,034,492	(20.3%)
Liabilities:			
Current Liabilities	507,754	895,304	76.3%
Non-current Liabilities	344,408	1,379,823	300.6%
Total Liabilities	852,162	2,275,127	167.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	4,365.0	P/E (x)	8.97
Value (KWD '000)	214.0	P/BV (x)	0.46
Closing Price (KWD)	0.050	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.107	YTD Share Turnover	2.91%
Current Market Capitalization (KWD Million)	7.4	Beta	0.86

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

Disclosure:

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