

National Bank of Kuwait

14-Apr-19

Kuwait Stock Exchange Q1-2019 Financial Results Announcement

Profitability	Q1-2018	Q1-2019	Variance
Net Profit / (Loss) (KWD)	93,587,293	107,729,000	15.1%
Earnings Per Share (fils)	15.00	17.00	14.9%
Total Operating Revenue (KWD)	213,444,800	225,569,000	5.7%
Gross Profit / (Loss) (KWD)	148,914,197	154,378,000	3.7%
Return on Average Equity (ROAE)	12.92%	12.85%	
Return on Average Assets (ROAA)	1.44%	1.42%	

Balance Sheet Summary (KWD)	31-Mar-18	31-Mar-19	Variance
Assets:			
Current Assets	13,905,155,000	13,072,357,000	(6.0%)
Non-current Assets	12,879,087,000	14,342,571,000	11.4%
Total Assets	26,784,242,000	27,414,928,000	2.4%

Shareholders' Equity*	2,912,696,000	3,078,556,000	5.7%
Liabilities:			
Current Liabilities	21,606,542,000	22,632,809,000	4.7%
Non-current Liabilities	1,732,685,000	1,158,032,000	(33.2%)
Total Liabilities	23,339,227,000	23,790,841,000	1.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	404,615	P/E (x)	15.54
Value (KWD '000)	364,014	P/BV (x)	1.94
Closing Price (KWD)	0.917	Dividend Yield	3.58%
Book Value Per Share (KWD)	0.478	YTD Share Turnover	6.20%
Current Market Capitalization (KWD Million)	5,982.5	Beta	1.34

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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