Gulf Investment House | 24-Jul-18

Kuwait Stock Exchange 1H-2018 Financial Results Announcement

Profitability	1H-2017	1H-2018	Variance
Net Profit / (Loss) (KWD)	(1,031,959)	199,709	NM
Earnings Per Share (fils)	(6.28)	1.22	NM
Total Operating Revenue (KWD)	437,825	488,042	11.5%
Gross Profit / (Loss) (KWD)	(1,049,985)	192,101	NM
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-17	30-Jun-18	Variance
Assets:			
Current Assets	1,825,925	3,445,164	88.7%
Non-current Assets	42,174,440	41,700,827	(1.1%)
Total Assets	44,000,365	45,145,991	2.6%
Shareholders' Equity*	7,800,362	7,976,156	2.3%
Liabilities:			
Current Liabilities	36,044,795	37,029,366	2.7%
Total Liabilities	36,044,795	37,029,366	2.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	57,988.7	P/E (x)	NM
Value (KWD '000)	1,073.0	P/BV (x)	0.38
Closing Price (KWD)	0.019	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.049	YTD Share Turnover	35.32%
Current Market Capitalization (KWD Million)	3.0	Beta	1.67

Source: KAMCO Research & Kuwait Stock Exchange
NM: Not Meaningful

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