

Al Ahli Bank of Kuwait

1-May-19

Kuwait Stock Exchange Q1-2019 Financial Results Announcement

Profitability	Q1-2018	Q1-2019	Variance
Net Profit / (Loss) (KWD)	10,039,000	12,403,000	23.5%
Earnings Per Share (fils)	6.00	6.00	0.0%
Total Operating Revenue (KWD)	39,808,000	43,976,000	10.5%
Gross Profit / (Loss) (KWD)	24,416,000	27,265,000	11.7%
Return on Average Equity (ROAE)	7.58%	7.82%	
Return on Average Assets (ROAA)	0.96%	0.97%	

Balance Sheet Summary (KWD)	31-Mar-18	31-Mar-19	Variance
Assets:			
Current Assets	2,692,514,000	2,764,967,000	2.7%
Non-current Assets	1,775,397,000	1,979,681,000	11.5%
Total Assets	4,467,911,000	4,744,648,000	6.2%
Shareholders' Equity*	561,423,000	576,461,000	2.7%
Liabilities:			
Current Liabilities	2,947,020,000	3,085,643,000	4.7%
Non-current Liabilities	958,716,000	990,915,000	3.4%
Total Liabilities	3,905,736,000	4,076,558,000	4.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	14,277	P/E (x)	11.65
Value (KWD '000)	4,506	P/BV (x)	0.90
Closing Price (KWD)	0.320	Dividend Yield	4.34%
Book Value Per Share (KWD)	0.359	YTD Share Turnover	0.88%
Current Market Capitalization (KWD Million)	518.1	Beta	0.59

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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