

Technical Analysis – Dubai Financial Market

03-December-2018

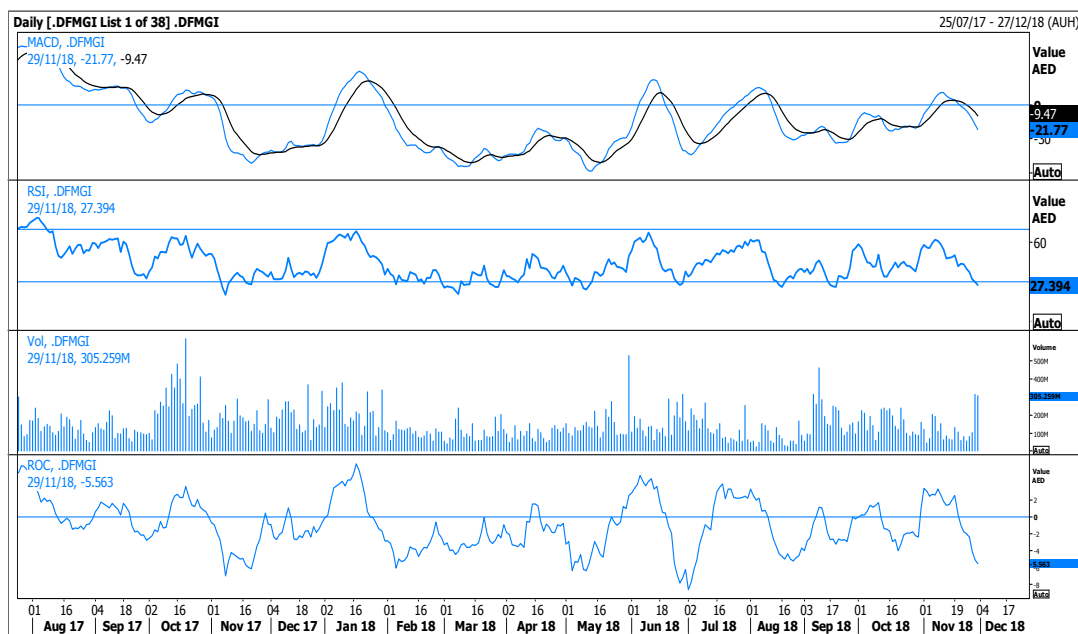
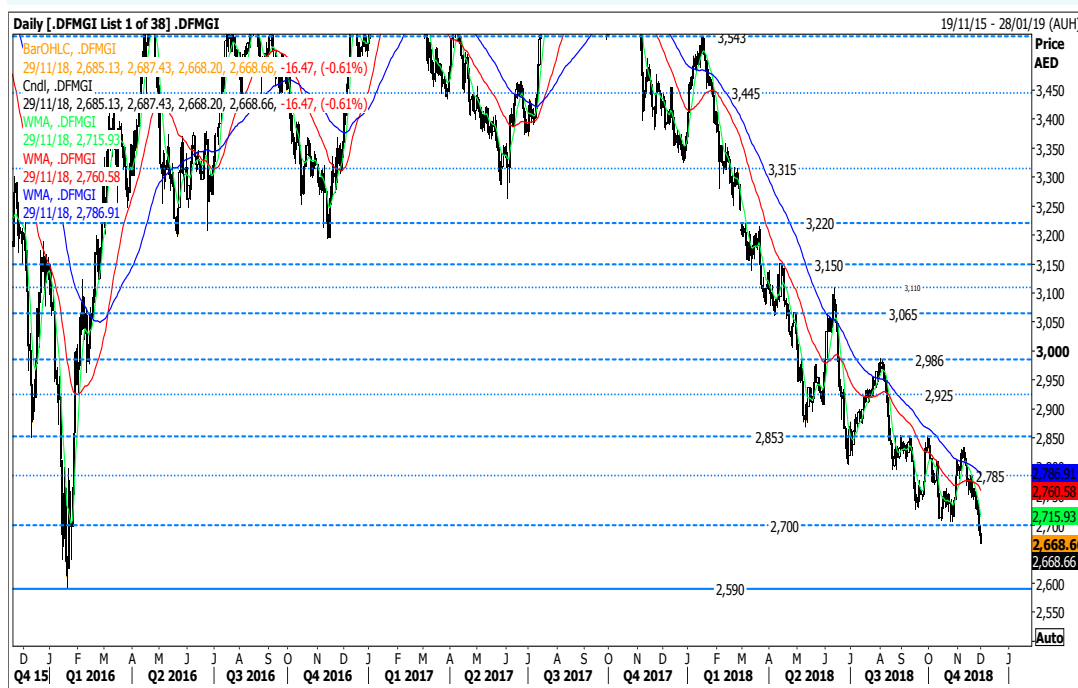
In this Report...

<i>DFM Index</i>	1
<i>Aramex</i>	2
<i>Air Arabia</i>	2
<i>ENBD</i>	3
<i>DIB</i>	3

Dubai Financial Market

DFM General Index <.DFMGI> closed at 2,668.66. The market continues to print new lows for this period, unable to indicate any reversal pattern. The next support level comes at 2,590 point (low of year 2016), which is expected to arrest additional weaknesses towards 2,500 point. However, a short-term upward technical correction could take place due to the oversold status of the daily RSI indicators and 6-sessions of bearish move, knowing that the nearby resistance levels are located at 2,700 point, 2,785 point and 2,835 point.

Medium-term and long-term investors can enter the market at levels higher than 2,890 point and 3,100 point, respectively.



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Reuters Ticker: <ARMX.DU>

[illegible]

RSI	51.525
MACD	-0.026
ROC	-1.392
M10	4.200
M50	4.180
M100	4.410
S1	4.100
S2	4.890
S3	3.720
R1	4.400
R2	4.590
R3	4.890

Reuters Ticker: <AIRA.DU>

Weekly [DFMGI List 1 of 38] AIRA.DU 04/10/12 - 28/03/19 (AUH)

Price AED

29/11/18, 1.060, 1.010, 1.020 -0.010, (-0.97%) 1.76 1.7 1.49 1.44 1.33 1.22 1.11 0.94 0.75

MACD, AIRA.DU
29/11/18, -0.026, -0.039

RSI, AIRA.DU
29/11/18, 46.382

Vol, AIRA.DU
29/11/18, 24.621M

ROC, AIRA.DU
29/11/18, 0.990

Value AED
1.112
1.060
1.020
1.000
0.975
0.950
0.925
0.900
0.875
0.850
0.825
0.800
0.775
0.750
0.725
0.700
0.675
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-10.250
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-10.300
-10.325
-10.350
-10.375
-10.400
-10.425
-10

RSI	46.382
MACD	-0.039
ROC	0.990
M10	1.000
M50	1.060
M100	1.110
S1	1.000
S2	0.960
S3	0.750
R1	1.110
R2	1.220
R3	1.330

Reuters Ticker: <ENBD.DU>

Weekly [DFMGI List 1 of 38] ENBD.DU 23/01/14 - 28/02/19 (AUH)

The chart displays the weekly price movement of ENBD.DU from January 2014 to February 2019. The price is shown as a candlestick chart with a green line representing the weekly moving average (WMA). The price starts at approximately 9.180 in early 2014, peaks at 9.570 in late 2014, and then fluctuates between 7.6 and 9.180 until early 2018, when it reaches a high of 9.570. It then declines to a low of 7.95 in late 2018, before rising to 8.66 in early 2019.

Price AED

Value	Color
9.570	Red
9.180	Blue
9.180	Green
9.180	Yellow
9.180	Orange
9.180	Pink
9.180	Light Blue
9.180	Light Green
9.180	Light Yellow
9.180	Light Orange
9.180	Light Pink
9.180	Light Cyan
9.180	Light Magenta
9.180	Light Brown
9.180	Light Grey
9.180	Light Black
9.180	Light White

WMA, ENBD.DU

Value	Color
9.180	Blue
9.180	Green
9.180	Yellow
9.180	Orange
9.180	Pink
9.180	Light Blue
9.180	Light Green
9.180	Light Yellow
9.180	Light Orange
9.180	Light Pink
9.180	Light Cyan
9.180	Light Magenta
9.180	Light Brown
9.180	Light Grey
9.180	Light Black
9.180	Light White

MACD, ENBD.DU

Value	Color
-0.118	Black
-0.143	Blue
-0.143	Green
-0.143	Yellow
-0.143	Orange
-0.143	Pink
-0.143	Light Blue
-0.143	Light Green
-0.143	Light Yellow
-0.143	Light Orange
-0.143	Light Pink
-0.143	Light Cyan
-0.143	Light Magenta
-0.143	Light Brown
-0.143	Light Grey
-0.143	Light Black
-0.143	Light White

RSI, ENBD.DU

Value	Color
46.573	Blue
46.573	Green
46.573	Yellow
46.573	Orange
46.573	Pink
46.573	Light Blue
46.573	Light Green
46.573	Light Yellow
46.573	Light Orange
46.573	Light Pink
46.573	Light Cyan
46.573	Light Magenta
46.573	Light Brown
46.573	Light Grey
46.573	Light Black
46.573	Light White

Vol, ENBD.DU

Value	Color
2.249M	Blue
2.249M	Green
2.249M	Yellow
2.249M	Orange
2.249M	Pink
2.249M	Light Blue
2.249M	Light Green
2.249M	Light Yellow
2.249M	Light Orange
2.249M	Light Pink
2.249M	Light Cyan
2.249M	Light Magenta
2.249M	Light Brown
2.249M	Light Grey
2.249M	Light Black
2.249M	Light White

ROC, ENBD.DU

Value	Color
0.879	Blue
0.879	Green
0.879	Yellow
0.879	Orange
0.879	Pink
0.879	Light Blue
0.879	Light Green
0.879	Light Yellow
0.879	Light Orange
0.879	Light Pink
0.879	Light Cyan
0.879	Light Magenta
0.879	Light Brown
0.879	Light Grey
0.879	Light Black
0.879	Light White

Time Series

Year	Quarter	Value
2014	Q1	9.180
2014	Q2	9.180
2014	Q3	9.180
2014	Q4	9.180
2015	Q1	9.180
2015	Q2	9.180
2015	Q3	9.180
2015	Q4	9.180
2016	Q1	9.180
2016	Q2	9.180
2016	Q3	9.180
2016	Q4	9.180
2017	Q1	9.180
2017	Q2	9.180
2017	Q3	9.180
2017	Q4	9.180
2018	Q1	9.180
2018	Q2	9.180
2018	Q3	9.180
2018	Q4	9.180
2019	Q1	9.180
2019	Q2	9.180
2019	Q3	9.180

RSI	46.573
MACD	-0.118
ROC	0.879
M10	9.170
M50	9.570
M100	9.190
S1	8.660
S2	7.950
S3	7.600
R1	9.700
R2	10.600
R3	11.000

Reuters Ticker: <DISB.DU>

Weekly [DFMGI List 1 of 38] DISB.DU

04/12/14 - 14/02/19 (AUH)

The chart displays the weekly price movement of DISB.DU from December 2014 to February 2019. The price is shown as a black candlestick chart. Several moving averages are overlaid: a green line for the 20-day WMA, a red line for the 50-day WMA, a blue line for the 100-day WMA, and a purple line for the 200-day WMA. The price starts at 3.94 in late 2014, rises to a peak of 5.9 in early 2018, and then declines to 4.36 by late 2018. The current price is 4.655. The volume is shown as a blue bar chart at the bottom, with a 20-day moving average of 20.319M. The RSI is shown as a blue line, currently at 53.087. The MACD is shown as a blue line, currently at 0.051. The ROC is shown as a blue line, currently at 4.591. The chart also includes a price scale on the right ranging from 4 to 5.6 AED.

Indicator	Value	Unit
Price	4.655	AED
20 WMA	5.278	AED
50 WMA	5.240	AED
100 WMA	5.191	AED
200 WMA	5.125	AED
Volume	20.319M	M
MACD	0.051	
RSI	53.087	
ROC	4.591	AED

RSI	53.087
MACD	0.051
ROC	4.591
M10	5.280
M50	5.125
M100	5.190
S1	5.000
S2	4.850
S3	4.655
R1	5.410
R2	5.610
R3	5.900

Definitions

Technical Analysis: Aims to identify the direction of prices and reveal any indication of possible changes as soon as possible, so it can be used as much as possible in making buying and selling decisions in the most appropriate time in order to minimize risk and maximize profits.

Trend: The general direction of a market or of the price of an asset.

Resistance: A chart point or range that caps an increase in the level of a stock or index over a period of time.

Support: The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.

Breakout: A signal that prices are beginning to trend, either upward or downward.

Bull: An investor who thinks the market, a specific security or an industry is likely to rise.

Bear: An investor who thinks the market, a specific security or an industry is likely to decline.

Channel: is two parallel trend lines either rising or declining.

Consolidation Area: is a sideways movement in prices that interrupts or reverse a trend.

Moving Average (MA): The most common applications of MAs are to identify the trend direction and to determine support and resistance levels.

MACD (Moving Average Convergence-Divergence): A trend-following momentum indicator that shows the relationship between two moving averages of prices.

Relative Strength Index: A technical momentum indicator (ranges from 0 to 100) that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset.

Overbought: A situation in which the price of a security has risen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.

Oversold: A situation in which the price of a security has fallen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

Fibonacci: A term refers to areas of support or resistance and to help identify strategic places for transactions to be placed, target prices or stop losses.

On Balance Volume (OBV): is a simple running total of up day (added) and down day (subtracted) volume. If OBV is moving with price, it confirms the current trend. Divergences between OBV and price indicates the price may be due for a reversal.

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