

### Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	(8,263,609)	(12,259,217)	(48.4%)
Earnings Per Share (fils)	(12.28)	(18.22)	(48.4%)
Total Operating Revenue (KWD)	2,621,421	(5,776,519)	NM
Gross Profit / (Loss) (KWD)	(6,995,829)	(10,585,388)	(51.3%)
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
<b>Assets:</b>			
Current Assets	126,582,080	25,853,423	(79.6%)
Non-current Assets	250,229,958	89,845,436	(64.1%)
<b>Total Assets</b>	<b>376,812,038</b>	<b>115,698,859</b>	<b>(69.3%)</b>
<b>Shareholders' Equity*</b>	<b>44,100,522</b>	<b>31,248,155</b>	<b>(29.1%)</b>
<b>Liabilities:</b>			
Current Liabilities	168,507,635	27,614,663	(83.6%)
Non-current Liabilities	128,941,581	55,606,847	(56.9%)
<b>Total Liabilities</b>	<b>297,449,216</b>	<b>83,221,510</b>	<b>(72.0%)</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	108,341.8	P/E (x)	NM
Value (KWD '000)	2,733.1	P/BV (x)	0.52
Closing Price (KWD)	0.023	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.046	YTD Share Turnover	15.05%
Current Market Capitalization (KWD Million)	16.3	Beta	1.66

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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