

MENA Markets Daily Report

September 17, 2018

	Country	Benchmark		Index Value	DTD Change	YTD 2018	FY 2017
MENA Countries							
In this Report...	Kuwait	Premier Market Index	▼	5,347.35	(0.0%)	11.6%	N/A
Kuwait 2	Kuwait	Main Market Index	▼	4,748.69	(0.2%)	(1.6%)	N/A
Saudi Arabia 3	Kuwait	All Share Index	▼	5,134.88	(0.1%)	6.3%	N/A
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▼	7,469.81	(1.6%)	3.4%	0.2%
UAE - Nasdaq Dubai 5	UAE - Dubai	DFM General Index	▼	2,774.09	(1.3%)	(17.7%)	(4.6%)
UAE - Abu Dhabi 6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▲	3,261.82	0.1%	(2.0%)	(0.2%)
Qatar 7	UAE - Abu Dhabi	ADX General Index	▲	4,965.74	0.6%	12.9%	(3.3%)
Bahrain 8	Qatar	QE 20 Index	▼	9,942.03	(0.8%)	16.6%	(18.3%)
Oman 9	Bahrain	Bahrain All Share	▼	1,341.21	(0.3%)	0.7%	9.1%
Egypt 10	Oman	MSM 30 Index	▲	4,563.20	0.1%	(10.5%)	(11.8%)
Jordan 11	Egypt	EGX 30	▼	14,755.63	(3.6%)	(1.8%)	21.7%
Tunisia 12	Jordan	ASE Index	▼	1,991.80	(0.0%)	(6.3%)	(2.0%)
Lebanon 13	Lebanon	Blom Stock Index	▼	979.06	(0.3%)	(14.8%)	(5.3%)
Morocco 14	Tunisia	Tunisia Index	▼	7,948.46	(0.4%)	26.5%	14.4%
Syria 15	Morocco	MASI	▼	11,162.43	(0.4%)	(9.9%)	6.4%
	Syria	DSE Weighted Index	▼	6,125.51	(0.2%)	2.4%	269.9%
Emerging Markets							
	China	SSE Composite Index	▼	2,653.45	(1.1%)	(19.8%)	6.6%
	Russia	RUSSIAN RTS INDEX (\$)	▲	1,094.73	0.9%	(5.2%)	0.2%
	India	SENSEX	▼	37,707.57	(1.0%)	10.7%	27.9%
	Brazil	BOVESPA Stock Index	▲	75,429.09	1.0%	(1.3%)	26.9%
	Mexico	BOLSA Index	▼	49,611.93	(0.2%)	0.5%	8.1%
	Korea	KOSPI Index	▼	2,297.74	(0.9%)	(6.9%)	21.8%
	Taiwan	TAIEX Index	▼	10,835.88	(0.3%)	1.8%	15.0%
Global Markets							
	World	MSCI World Index	▲	2,166.59	0.2%	3.0%	20.1%
	Asia	MSCI Asia Pacific	▲	161.97	1.1%	(6.8%)	28.7%
	Europe	DJ Stoxx 600	▲	377.85	0.4%	(2.9%)	7.7%
	Europe	FTSEurofirst 300	▲	1,477.83	0.4%	(3.4%)	7.1%
	Emerging Markets	MSCI EM Index	▲	1,028.53	1.1%	(11.2%)	34.3%
	U.S.A	S&P 500	▲	2,904.98	0.0%	8.7%	19.4%
	U.S.A	DJIA	▲	26,154.67	0.0%	5.8%	25.1%
	U.S.A	NASDAQ Composite	▼	8,010.04	(0.0%)	16.0%	28.2%
	UK	FTSE 100	▲	7,304.04	0.3%	(5.0%)	7.6%
	Germany	DAX	▲	12,124.33	0.6%	(6.1%)	12.5%
	Japan	NIKKEI 225	▲	23,094.67	1.2%	1.4%	19.1%
	Hong Kong	HANG SENG INDEX	▼	26,837.78	(1.6%)	(10.3%)	36.0%
Commodities							
	Oil	OPEC Crude	▼	76.46	(0.9%)	18.6%	16.6%
	Oil	Brent	▼	77.96	(0.2%)	16.6%	14.2%
	Oil	Kuwait	▼	76.47	(0.8%)	20.7%	18.8%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	2.78	0.4%	(1.2%)	(20.8%)
	Gold	Gold Spot \$/Oz	▼	1,194.83	(0.0%)	(8.3%)	13.5%

Source: Bloomberg & KAMCO Research

Investment Research Department
kamcoird@kamconline.com

P.O.Box 28873, Safat 13149 Kuwait
Tel: (965) 1852626, Extn: 1153 / 1146
Fax: (965) 22492395

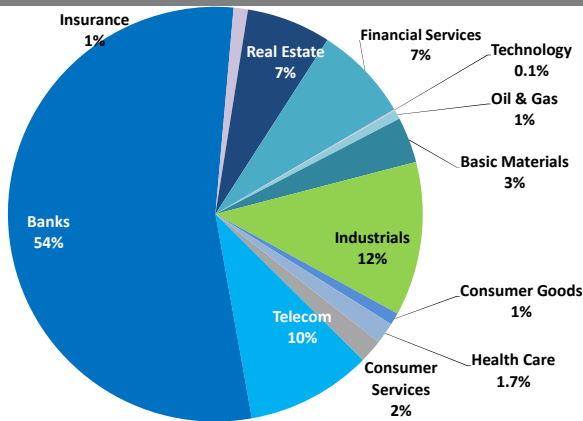
<http://www.kamconline.com>

KAMCO Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

September 17, 2018

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	5,119.8	15.9	10.6%
2- Kuwait Finance House	3,792.7	20.6	9.8%
3- Zain	2,077.0	13.0	11.0%
4- Ahli United Bank - Bahrain	1,611.4	8.6	16.3%
5- Boubyan Bank	1,337.5	28.1	12.7%
6- Agility (PWC Logistics)	1,313.8	19.2	7.0%
7- Commercial Bank of Kuwait	905.5	16.3	8.9%
8- Gulf Bank	755.9	15.7	8.0%
9- Mabane Co.	653.1	13.3	12.8%
10- Burgan Bank	578.4	8.9	9.7%
Total	18,145	15.27	10.7%

*: ROE is calculated based on FY2016 net profit & shareholders' equity as of 31-December-17

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Asiya Capital Investment Co.	0.038	0.003	9.6%
International Resorts Co.	0.023	0.001	6.6%
Yiaco Medical Co.	0.130	0.007	5.7%
Al Madar Finance & Investment Co.	0.115	0.005	4.5%
Automated Systems Co.	0.125	0.005	4.2%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Al Rai Media Group Co.	0.055	(0.007)	(11.4%)
Arabi Holding Group Co.	0.062	(0.005)	(7.5%)
Ras-Al-Khaimah for White Cement Co.	0.081	(0.006)	(6.8%)
Osos Holding Group Co.	0.091	(0.006)	(6.6%)
Warba Insurance Co.	0.073	(0.004)	(5.2%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
The Commercial Real Estate Co.	0.076	0.0%	18,901,254
Kuwait Finance House	0.598	0.5%	10,741,705
A'ayan Leasing & Investment Co.	0.037	1.6%	10,255,206
Ithmaar Holding Co.	0.031	(2.5%)	7,364,011
Zain	0.480	0.6%	5,151,518

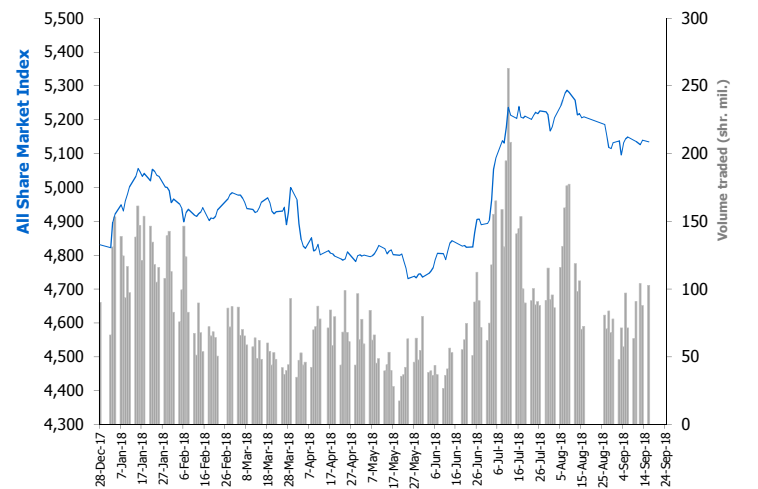
Source: Boursa Kuwait, KAMCO Research

Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD %	MTD %	YTD %
Boursa Kuwait	29,016.5	(0.1%)	0.1%	4.7%
Oil & Gas	209.4	0.0%	(2.7%)	3.3%
Basic Materials	1,029.4	(0.5%)	3.5%	25.7%
Industrials	3,484.2	(0.7%)	(1.1%)	6.1%
Consumer Goods	275.9	0.3%	0.2%	(63.8%)
Health Care	488.6	0.3%	(1.1%)	(2.6%)
Consumer Services	526.1	(0.3%)	(3.5%)	(14.3%)
Telecommunications	2,842.2	0.4%	(0.4%)	(0.1%)
Banks	15,730.5	(0.0%)	1.7%	12.9%
Insurance	328.1	(1.9%)	0.7%	(13.1%)
Real Estate	1,907.4	(0.1%)	(8.1%)	(7.9%)
Financial Services	2,166.8	0.0%	(0.9%)	(5.0%)
Technology	28.0	(0.5%)	(3.2%)	(4.8%)

Market Breadth	 39	 52	 84		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	5,347.35	(1.4)	(0.0%)	1.6%	11.6%
Main Market Index	4,748.69	(10.6)	(0.2%)	(3.0%)	(1.6%)
All Share Market Index	5,134.88	(4.7)	(0.1%)	0.1%	6.3%
Market Cap (KWD Mn)	29,016.52	(27.0)	(0.1%)	0.1%	4.7%

Index Performance relative to Volume



Market Trading Data and Volatility

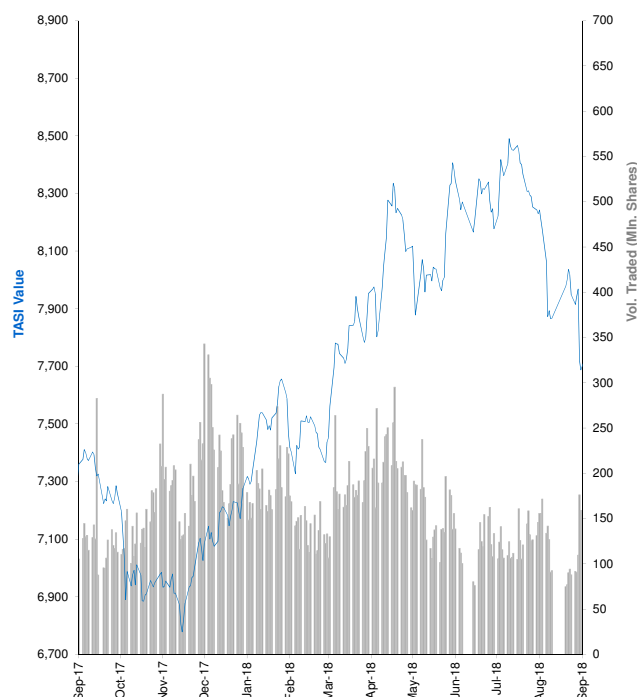
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2018	Average Daily YTD 2017
Volume (Shrs Mn)	102.8	15.1	17.2%	83.7	247.2
Value Traded (KWD Mn)	21.8	5.9	37.3%	15.1	25.6
No. of Trades	4,732	434	10.1%	3,652	5,365

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.598	0.5%	6,451,071
Zain	0.480	0.6%	2,478,685
National Bank of Kuwait	0.824	(0.7%)	2,384,985
Boubyan Bank	0.560	0.4%	1,479,952
The Commercial Real Estate Co.	0.076	0.0%	1,421,196

Saudi Tadawul Daily Report

September 17, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Saudi Stock Exchange	1,781,141	(1.4%)	(6.1%)	4.5%
Energy	30,204	(4.0%)	(9.2%)	15.4%
Materials	607,128	(1.1%)	(6.8%)	10.3%
Capital Goods	7,423	(0.9%)	(5.8%)	(18.7%)
Commercial & Professional Svc	7,985	(1.4%)	(7.7%)	2.5%
Transportation	12,297	(0.9%)	(4.9%)	(9.8%)
Consumer Durables & Apparel	2,840	(0.7%)	(6.7%)	(13.5%)
Consumer Services	13,568	(1.1%)	(6.7%)	(13.4%)
Media	8,370	(1.6%)	(1.1%)	64.4%
Retailing	33,497	(0.5%)	(6.4%)	3.7%
Food & Staples Retailing	4,057	(1.2%)	(9.6%)	(43.5%)
Food & Beverages	74,549	(2.3%)	(6.9%)	(14.7%)
Health Care Equipment & Svc	22,507	(1.4%)	(8.2%)	(16.4%)
Pharma, Biotech & Life Science	3,600	(3.1%)	(3.8%)	(0.1%)
Banks	546,931	(2.1%)	(6.8%)	16.0%
Diversified Financials	33,250	0.1%	(4.3%)	(7.3%)
Insurance	31,076	(1.8%)	(3.1%)	(21.5%)
Telecommunication Services	179,339	(0.9%)	(1.9%)	16.9%
Utilities	70,305	(1.4%)	(8.9%)	(21.8%)
REITs	10,852	(0.3%)	(0.9%)	(14.1%)
Real Estate Mgmt & Dev't	81,364	0.5%	(1.5%)	(27.2%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
ZAİN KSA	6.45	9.1%	44,376
Gulf Union Cooperative Insurance Co.	14.22	5.5%	6,216
Saudi Real Estate Co.	14.74	4.1%	63,686
Jabal Omar Development Company	37.45	2.3%	51,684
Saudi Public Transport Co.	14.08	2.0%	7,610

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Saudi Kayan	15.06	(8.4%)	345,797
Mediterranean & Gulf Insurance & Reins.	13.74	(7.3%)	9,108
Saudi Paper Manufacturing Co.	12.10	(6.5%)	8,292
Alujain Corporation	29.05	(5.5%)	8,264
Rabigh Refining and Petrochemical Co.	21.28	(5.5%)	41,980

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
Saudi Kayan	15.06	(8.4%)	22,140
Alinma Bank	19.60	(1.5%)	15,239
Dar Al Arkan Real Estate Development Cc	8.70	(2.5%)	14,468
ZAİN KSA	6.45	9.1%	7,256
Saudi Real Estate Co.	14.74	4.1%	4,313

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
Tadawul All Share Index	7,469.81	(120.84)	(1.6%)	(6.0%)	3.4%
Market Cap (SAR Mn)	1,781,141	(25,691.9)	(1.4%)	(6.1%)	4.5%

Trading Indicators	Today	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	117	24.5	26.5%	158	281
Value Traded (SAR Mn)	2,325	306.8	15.2%	3,604	8,581
No. of Trades	85,268	6,388	8.1%	97,087	143,065

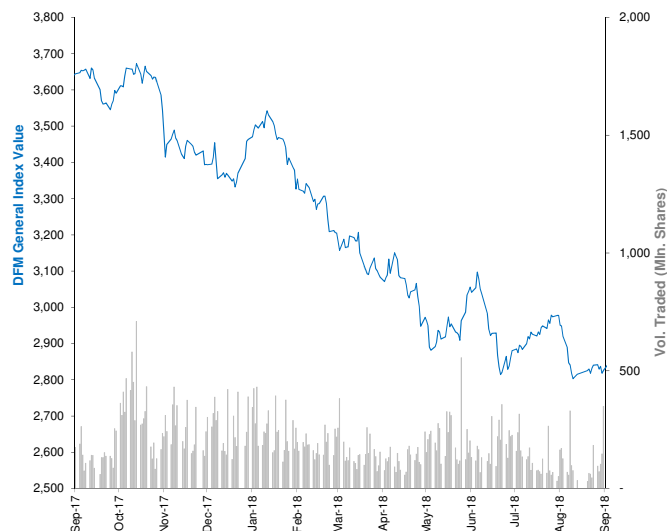
Market Breadth	▲	35	▼	142	=	10
----------------	---	----	---	-----	---	----

Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Saudi Kayan	15.06	(8.4%)	345.8
Alinma Bank	19.60	(1.5%)	303.3
Saudi Basic Industries Corp	117.20	(0.3%)	277.1
Al-Rajhi Bank	81.10	(2.3%)	141.3
Dar Al Arkan Real Estate Development Co.	8.70	(2.5%)	127.4

Dubai Financial Market Daily Report

September 17, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	355,764	(0.9%)	(1.8%)	(7.3%)
Banking	172,084	(0.8%)	(1.5%)	4.4%
Consumer Staples	4,594	(0.7%)	2.0%	(37.1%)
Investment & Financial	19,230	(0.8%)	(0.4%)	(13.9%)
Insurance	5,069	0.3%	5.6%	(9.1%)
Industrial	3,491	0.0%	0.0%	(6.1%)
Real Estate & Construction	99,698	(1.2%)	(3.3%)	(22.3%)
Telecommunication	23,208	(0.8%)	(1.5%)	(1.8%)
Transportation	24,342	(0.2%)	(1.5%)	5.1%
Services	4,048	(0.5%)	(2.8%)	(17.4%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Al Salam Group Holding	0.505	6.3%	1,562,861
Dubai Islamic Ins.& Reins Co.(AMAN)	0.668	3.4%	149,224
Ajman Bank	0.943	1.8%	135,663
Islamic Arab Insurance Co.	0.634	1.6%	9,497,163
DAMAC Properties Dubai	2.090	1.5%	1,029,453

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
EMAAR Properties	4.790	(3.2%)	33,256,531
Arabtec Holding P.J.S.C.	1.810	(2.7%)	2,734,332
Amlak Finance	0.643	(2.6%)	182,686
Emirates NBD	8.990	(2.3%)	8,762,413
Gulf Navigation Holding	0.900	(2.2%)	2,473,246

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Drake and Scull International	0.403	(0.5%)	82,014
Islamic Arab Insurance Co.	0.634	1.6%	15,056
Gulf Finance House	1.370	(2.1%)	9,976
Deyaar Development	0.420	(0.5%)	8,804
Union Properties	0.700	0.0%	7,775

Source: KAMCO Research

YTD-2017 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
DFM General Index	2,774.09	(35.78)	(1.3%)	(2.3%)	(17.7%)
Market Cap (AED Mn)	355,764	(3,073)	(0.9%)	(1.8%)	(7.3%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	167.7	(49.4)	(22.8%)	178	349
Value Traded (AED Mn)	184.8	(18.8)	(9.2%)	255	475
No. of Trades	2,701	(267)	(9.0%)	2,686	4,517

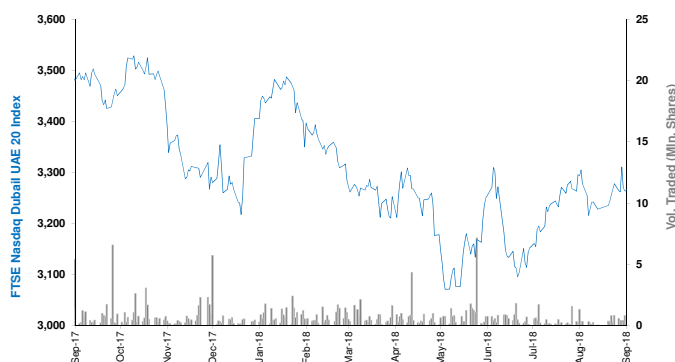
Market Breadth	▲	7	▼	22	=	31
----------------	---	---	---	----	---	----

Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
EMAAR Properties	4.790	(3.2%)	33.3
Drake and Scull International	0.403	(0.5%)	32.8
Dubai Islamic Bank	5.140	(0.6%)	29.0
Emaar Development	5.230	0.2%	18.9
Gulf Finance House	1.370	(2.1%)	13.8

Nasdaq Dubai Daily Report

September 17, 2018

Index Performance relative to Volume



Stock Returns

	Market Cap. (USD Mn)	DTD % Chg	YTD % Chg
Nasdaq Dubai	46,279	0.08%	7.4%
DP World	16,849	0.2%	(18.8%)
Nasdaq, Inc.	15,300	0.0%	19.5%
Hikma Pharmaceuticals GDR	12,152	0.0%	67.5%
Orascom Construction Limited	919	0.0%	(5.5%)
Al Baraka Banking Group	348	0.0%	(23.0%)
Emirates REIT (CEIC) Limited	283	(0.5%)	(9.7%)
ENBD REIT (CEIC) Limited	187	(2.7%)	(22.8%)
DEPA Limited (AED)	162	0.0%	(14.5%)
BLME Holdings plc	78	0.0%	(20.0%)

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg	Value (USD)
DP World	20.30	0.2%	728,821

Worst Return Performers	Price (USD)	Daily % Chg	Value (USD)
ENBD REIT (CEIC) Limited	0.76	(2.7%)	61,150
Emirates REIT (CEIC) Limited	0.94	(0.5%)	499,463

Most Active Stocks by Volume	Price (USD)	Daily % Chg	Volume ('000 Shrs)
Emirates REIT (CEIC) Limited	0.94	(0.5%)	531,454
ENBD REIT (CEIC) Limited	0.76	(2.7%)	79,855
DP World	20.30	0.2%	35,942

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
FTSE Nasdaq Dubai UAE 20	3,261.82	3.22	0.1%	(0.5%)	(2.0%)
Market Cap (USD Mn)	46,279	34.8	0.1%	(3.5%)	7.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	0.65	0.36	121.7%	0.66	1.21
Value Traded (USD Mn)	1.29	(0.5)	(29.8%)	4.96	5.61
No. of Trades	53	(17)	(24.3%)	105	122

Market Breadth

▲	1	▼	2	=	6
---	---	---	---	---	---

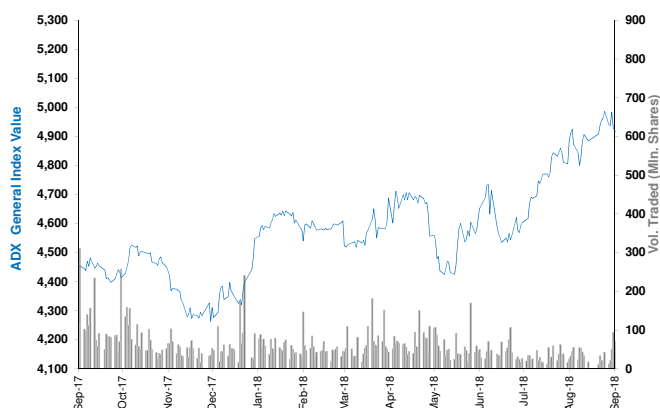
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
DP World	20.30	0.2%	728,821
Emirates REIT (CEIC) Limited	0.94	(0.5%)	499,463
ENBD REIT (CEIC) Limited	0.76	(2.7%)	61,150

Source: KAMCO Research

Abu Dhabi Securities Exchange Daily Report

September 17, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	516,236	0.7%	(0.4%)	6.3%
Banks	255,360	0.8%	2.4%	23.8%
Inv. & Financial Services	3,640	(1.6%)	(0.5%)	(1.6%)
Real Estate	17,356	0.0%	(2.7%)	(15.2%)
Energy	45,065	(0.7%)	0.2%	7.6%
Consumer Staples	4,255	(0.1%)	(2.8%)	(8.3%)
Industrial	8,734	(0.3%)	(3.1%)	(19.5%)
Insurance	9,290	(0.0%)	(0.7%)	(1.2%)
Telecommunication	164,408	1.2%	(4.0%)	(8.7%)
Services	8,129	0.2%	(1.8%)	(5.1%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
United Arab Bank	1.25	4.2%	1,375
Gulf Cement Co.	0.93	4.0%	92,600
Emirates Driving Co.	7.00	2.9%	1,842,497
International Holding Co.	1.19	2.6%	11,900
Sudan Telecom. Co.	0.46	1.8%	339,358

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
Abu Dhabi National Co. for Bldg. Materi	0.43	(9.8%)	3,099
Methaq Takaful Insurance Co.	0.78	(3.1%)	551,373
Dana Gas	1.16	(2.5%)	8,821,394
National Bank of Ras Al-Khaimah	4.20	(2.3%)	20,395
Sharjah Cement & Industrial Dev. Co.	0.99	(2.0%)	310,061

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Dana Gas	1.16	(2.5%)	7,532
Union National Bank	5.09	0.6%	6,282
AL DAR Properties Co.	1.87	0.0%	3,424
Abu Dhabi Commercial Bank	8.00	1.7%	3,023
Eshraq Properties Co.	0.57	(0.2%)	2,133

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
ADX General Index	4,965.74	31.30	0.6%	(0.4%)	12.9%
Market Cap (AED Mn)	516,236	3,433	0.7%	(0.4%)	6.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	32	(87.2)	(73.2%)	53	114.1
Value Traded (AED Mn)	128	(180.1)	(58.4%)	128	584.7
No. of Trades	989	(523)	(34.6%)	968	1,467

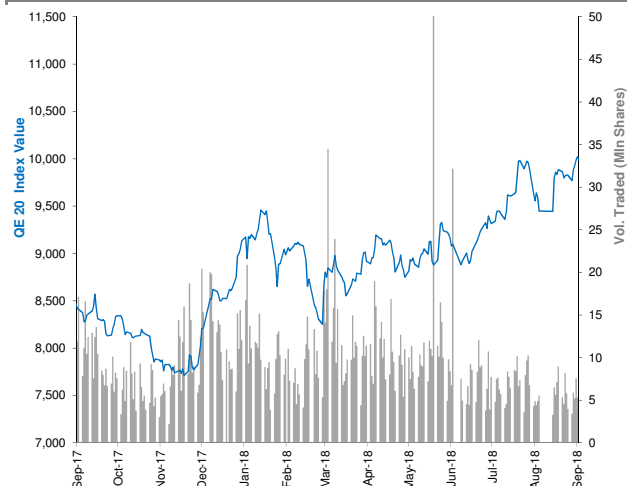
Market Breadth	▲	11	▼	12	=	43
----------------	---	----	---	----	---	----

Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
Union National Bank	5.09	0.6%	31,998,913
Abu Dhabi Commercial Bank	8.00	1.7%	24,177,261
Emirates Telecom. Co.	16.16	1.4%	23,001,862
First Abu Dhabi Bank	14.58	0.8%	22,427,108
Dana Gas	1.16	(2.5%)	8,821,394

Qatar Exchange Daily Report

September 17, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	549,950	(0.7%)	0.7%	16.5%
Banking & Finance	271,524	(0.9%)	0.3%	28.0%
Goods & Consumer Services	23,463	1.6%	5.4%	28.8%
Industrial	140,210	(0.4%)	1.9%	20.0%
Insurance	17,520	(2.0%)	(1.5%)	(14.8%)
Real Estate	47,212	(1.4%)	0.1%	(6.7%)
Telecom	30,014	(0.4%)	(3.7%)	(16.3%)
Transport	20,008	(0.8%)	2.5%	11.7%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Zad Holding Co.	96.95	5.4%	1,121,098
Qatar Fuel Co. (Woqod)	151.38	2.4%	35,459,273
Qatar Industrial Manufacturing Co.	43.00	1.2%	686,232
Qatar Electricity & Water Co.	191.10	0.8%	898,662
Qatar National Cement	56.50	0.7%	774,352

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Doha Bank	23.90	(6.0%)	29,204,564
Qatar Islamic Insurance	52.30	(3.0%)	1,126,596
Qatar Insurance Co.	36.25	(2.8%)	2,631,744
The Commercial Bank of Qatar	39.03	(2.4%)	18,881,500
Ezdan Holding Group Co.	10.16	(1.9%)	4,836,674

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
Doha Bank	23.90	(6.0%)	1,188,296
Masraf Al Rayan	38.52	(0.2%)	626,049
Vodafone Qatar	8.90	(1.1%)	592,771
The Commercial Bank of Qatar	39.03	(2.4%)	477,655
Ezdan Holding Group Co.	10.16	(1.9%)	465,816

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
QE 20 Index	9,942.03	(79.93)	(0.8%)	0.6%	16.6%
Market Cap (QAR Mn)	549,950	(3,930)	(0.7%)	0.7%	16.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	6,056	747	14.1%	9,804	10,191
Value Traded (QAR Mn)	198	12.1	6.5%	293	293
No. of Trades	2,895	(385)	(11.7%)	3,942	3,521

Market Breadth

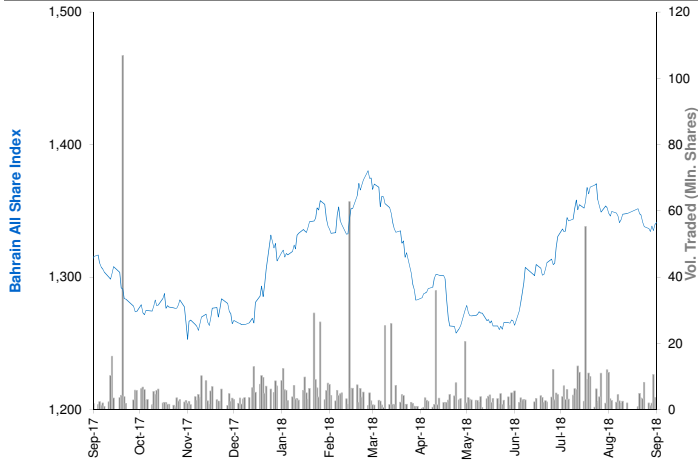
▲	7	▼	31	=	7
---	---	---	----	---	---

Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Qatar Fuel Co. (Woqod)	151.38	2.4%	35.5
Doha Bank	23.90	(6.0%)	29.2
Masraf Al Rayan	38.52	(0.2%)	24.1
Qatar National Bank	179.04	(0.8%)	19.2
The Commercial Bank of Qatar	39.03	(2.4%)	18.9

Bahrain Bourse Daily Report

September 17, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	7,845	(0.2%)	0.2%	2.5%
Commercial Banks	3,619	(0.2%)	(0.1%)	2.8%
Investment	2,087	(0.4%)	0.9%	1.6%
Insurance	141	0.0%	(1.1%)	(3.0%)
Service	898	(0.0%)	(0.5%)	4.5%
Hotel & Tourism	175	0.0%	0.0%	(1.3%)
Industrial	926	0.0%	0.8%	3.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Bahrain Cinema Co.	0.850	3.7%	6,800

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Bahrain Islamic Bank	0.120	(6.3%)	9,201
Seef Properties	0.220	(2.7%)	14,310
Gulf Finance House (USD)	0.375	(2.6%)	19,389
Bahrain Commercial Facilities Co.	0.750	(0.7%)	45,612

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
ITHMAR Bank (USD)	0.105	0.0%	582,500
Bahrain Telecommunications Co.	0.250	0.0%	435,000
Ahli United Bank (USD)	0.670	0.0%	190,000
Gulf Finance House (USD)	0.375	(2.6%)	137,000
Arab Banking Corporation. (USD)	0.395	0.0%	100,000

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
Bahrain All Share Inde	1,341.21	(3.83)	(0.3%)	0.2%	0.7%
Market Cap (BHD Mln)	7,844.93	(17.71)	(0.2%)	0.2%	2.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	1,761	(3,175)	(64.3%)	5,306	4,028
Value Traded (BHD '00)	345	(871)	(71.6%)	1,076	790
No. of Trades	47	(17.0)	(26.6%)	79	72

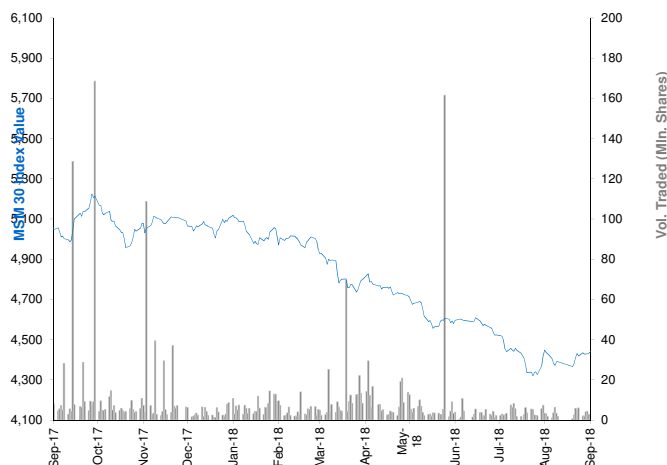
Market Breadth	▲ 1 ▼ 4 = 35
----------------	--------------

Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
Bahrain Telecommunications Co.	0.250	0.0%	108,750
Ahli United Bank (USD)	0.670	0.0%	47,992
Bahrain Commercial Facilities Co.	0.750	(0.7%)	45,612
Aluminum Bahrain	0.635	0.0%	45,276
ITHMAR Bank (USD)	0.105	0.0%	23,058

Muscat Securities Market Daily Report

September 17, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Mkt	4,814	0.2%	3.7%	7.4%
Financial	2,308	0.1%	3.2%	3.5%
Industrial	570	(0.1%)	0.5%	51.0%
Services	1,936	0.4%	5.3%	3.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
National Gas Co.	0.340	2.4%	23,365
Voltamp Energy	0.299	1.7%	2,990
United Finance	0.093	1.1%	652
Al Anwar Ceramic Tiles Co.	0.094	1.1%	8,119
Al Sharqia Inv. Holding	0.103	1.0%	186,038

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Al Anwar Holding	0.120	(2.4%)	32,479
Oman Cement Co.	0.366	(1.1%)	2,202
Oman Telecom Co.	0.880	(0.9%)	98,798

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
Al Sharqia Inv. Holding	0.103	1.0%	1,805,793
Bank Muscat	0.400	0.0%	1,523,630
Al Madina Takaful	0.097	0.0%	468,250
Al Anwar Holding	0.120	(2.4%)	271,000
Oman Investment & Finance Co.	0.103	1.0%	170,742

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
MSM 30 Index	4,563.20	4.69	0.1%	3.3%	(10.5%)
Market Cap (OMR Mn)	4,814.01	8.67	0.2%	3.7%	7.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	4,826	(3,841)	(44.3%)	6,365	9,832
Value Traded (OMR '000)	1,116	(659)	(37.1%)	1,847	2,346
No. of Trades	216	(250)	(53.6%)	272	445

Market Breadth

▲	7	▼	3	=	35
---	---	---	---	---	----

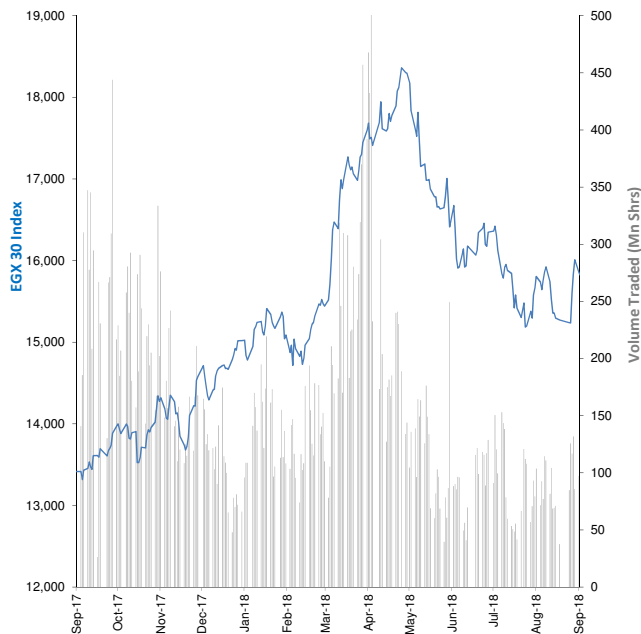
Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR'000)
Bank Muscat	0.400	0.0%	609.4
Al Sharqia Inv. Holding	0.103	1.0%	186.0
Oman Telecom Co.	0.880	(0.9%)	98.8
Ooredoo	0.528	0.0%	63.0
Al Madina Takaful	0.097	0.0%	45.4

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

September 17, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
The Egyptian Exchange	526,130	(3.2%)	(7.4%)	(4.5%)
Banking & Finance	163,162	(1.8%)	(4.7%)	18.0%
Basic Resources	36,179	(2.5%)	(7.1%)	(18.0%)
Chemical	52,776	(5.0%)	(5.1%)	26.7%
Construction & Material	41,097	(1.0%)	(4.7%)	(7.4%)
Financial Services	28,591	(5.8%)	(10.7%)	(4.6%)
Food & Beverage	13,479	(0.4%)	(4.6%)	(4.2%)
Healthcare & Pharma.	9,084	0.0%	(3.8%)	(25.2%)
Ind. Goods, Services, Auto.	47,731	(4.5%)	(8.5%)	18.1%
Media	963	(7.3%)	(12.9%)	(25.9%)
Oil & Gas	9,402	0.0%	(5.1%)	(21.3%)
Personal & Household	33,166	(5.7%)	(13.0%)	(39.9%)
Real Estate	40,224	(5.0%)	(10.6%)	(10.8%)
Telecommunication	41,700	(3.3%)	(12.1%)	(35.6%)
Travel & Leisure	8,578	(5.3%)	(11.9%)	15.9%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
El Kahera Housing	15.00	0.9%

Worst Return Performers	Price (EGP)	Daily % Chg
Amer Group Holding	0.20	(9.1%)
Egyptian Financial Group-Hermes Hldg Co.	15.59	(8.6%)
Medinet Nasr Housing	7.50	(8.4%)
Egyptian Iron & Steel Co.	5.34	(8.1%)
Egyptian Media Production City	5.08	(7.3%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Amer Group Holding	0.20	55,107
Citadel Capital	3.11	20,216
Global Telecom Hldg. (Orascom Telecom)	3.63	12,320
Upper Egypt Contracting	0.72	10,687
Egyptian Resorts Co.	1.71	5,798

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
EGX 30 Index	14,755.63	(552.99)	(3.6%)	(7.8%)	(1.8%)
Market Cap (EGP Mn)	526,130	(17,192)	(3.2%)	(7.4%)	(4.5%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	138	45.10	48.6%	142	159
Value Traded (EGP Mn)	74	(359.5)	(83.0%)	875	799
No. of Trades	14,505	3,427	30.9%	16,179	16,829

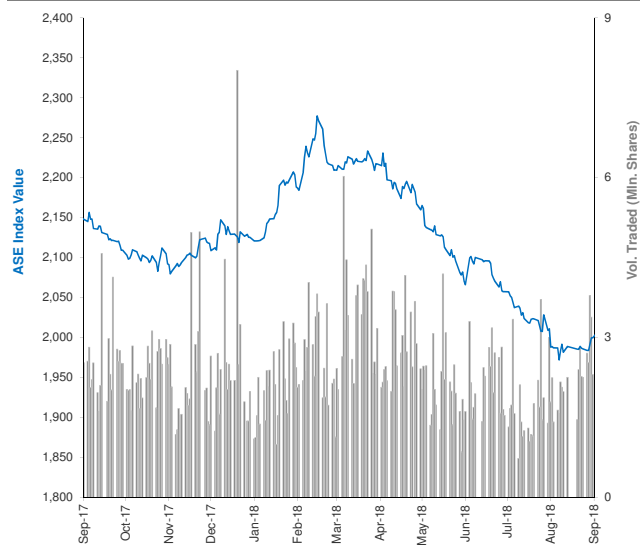
Market Breadth	▲	1	▼	47	■	12
----------------	---	---	---	----	---	----

Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Pioneers Holding Co.	6.06	(5.16%)	8.19
Upper Egypt Contracting	0.72	(4.00%)	7.69
EASTERN CO	90.03	(6.11%)	6.63
Egyptian Iron & Steel Co.	5.34	(8.09%)	6.52
ABU Qir Fertilizers & Chemical ind. Co.	31.55	(5.03%)	6.48

Amman Stock Exchange Daily Report (1st Market)

September 17, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	12,387	0.1%	(0.0%)	(1.7%)
Banks	9,120	0.2%	(0.3%)	1.9%
Insurance	97	0.2%	(2.0%)	(8.5%)
Diversified Financial Services	159	(0.4%)	1.0%	(1.6%)
Real Estate	198	0.0%	0.9%	(13.6%)
Health Care Services	29	0.0%	3.3%	34.6%
Educational Services	240	0.0%	0.5%	(6.8%)
Hotels and Tourism	103	(0.0%)	0.3%	(11.7%)
Transportation	93	(0.8%)	0.7%	(9.8%)
Technology & Communications	377	(1.4%)	0.5%	(16.2%)
Media	5	(2.0%)	(7.7%)	(18.7%)
Utilities & Energy	437	(0.4%)	1.1%	(11.8%)
Commercial Services	64	0.0%	(1.1%)	(4.2%)
Pharmaceutical & Medical Ind.	45	(1.0%)	(0.2%)	(30.2%)
Chemical Industries	13	(1.0%)	(2.4%)	(3.3%)
Paper & Cardboard Industries	8	0.0%	0.0%	0.0%
Printing & Packaging	16	0.0%	(4.9%)	(4.3%)
Food & Beverages	55	0.0%	0.0%	(2.6%)
Tobacco & Cigarettes	861	1.5%	2.4%	(14.4%)
Mining & Extraction Industries	338	(1.0%)	(1.2%)	2.1%
Engineering & Construction	38	0.1%	(0.7%)	(18.7%)
Electrical Industries	10	(2.0%)	0.0%	(17.2%)
Textiles , Leathers & Clothings	76	0.0%	3.3%	(4.3%)
Glass & Ceramic Industries	6	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
ALSHAMEKHA FOR REAL ESTATE & FINANCIAL INV.	0.9000	4.7%
TRANSPORT& INVESTMENT BARTER CO.	0.29	3.6%
ARAB INTERNATIONAL HOTELS	1.03	3.0%
JORDAN INTERNATIONAL INSURANCE	0.41	2.5%
JORDANIAN REAL ESTATE CO. FOR DEVELOPMENT	0.46	2.2%

Worst Return Performers	Price (JD)	Daily % Chg
JORDAN INDUSTRIAL RESOURCES	0.11	(8.3%)
EMMAR INVESTMENTS & REAL ESTATE DEV.	0.12	(7.7%)
NATIONAL CABLE & WIRE MANUFACTURING	0.23	(4.2%)
INT'L ARABIAN DEV. & INVESTMENT TRADING CO.	0.23	(4.2%)
JORDANIAN PHARMACEUTICAL MANUFACTURING	0.27	(3.6%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
ARAB EAST INVESTMENT	0.52	299
AL-TAJAMOuat FOR CATERING AND HOUSING CO.	0.30	186
SPECIALIZED INVESTMENT COMPOUNDS	0.99	176
READY MIX CONCRETE & CONSTRUCTION SUPPLIES	0.69	153
ARAB ELECTRICAL INDUSTRIES	0.29	73

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
ASE Index	1,991.80	(0.53)	(0.0%)	0.3%	(6.3%)
Market Cap (JD Mn)	12,387.06	13.85	0.1%	(0.0%)	(1.7%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	1,655	(247)	(13.0%)	2,359	3,990
Value Traded (JD '000)	1,648	(855)	(34.2%)	3,532	3,808
No. of Trades	961	(258)	(21.2%)	1,376	2,085

Market Breadth

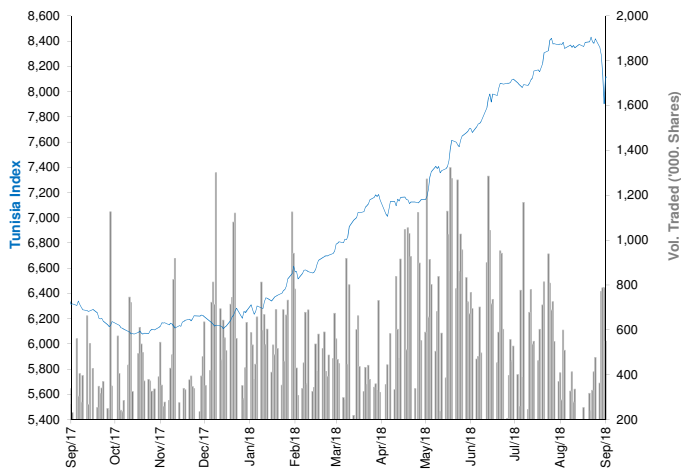
	13		22	84
---	-----------	---	-----------	-----------

Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
SPECIALIZED INVESTMENT COMPOUNDS	0.99	(1.0%)	173,794
ARAB EAST INVESTMENT	0.52	0.0%	152,359
ARAB BANK \$USD	6.48	(0.3%)	144,412
JORDAN PETROLEUM REFINERY	2.49	(0.4%)	126,732
THE JORDAN PIPES MANUFACTURING	1.67	0.6%	116,491

Tunisia Stock Exchange Daily Report

September 17, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunis Stock Exchange	22,336	(0.5%)	(5.5%)	15.4%
Banking	10,618	(0.3%)	(8.1%)	22.8%
Insurance	648	0.5%	2.4%	11.4%
Leasing	637	(3.7%)	(3.7%)	3.2%
Financial Services	2,345	(1.8%)	(4.6%)	10.1%
Industrial	1,372	(0.8%)	(5.4%)	(1.7%)
Chemical Industry	538	(1.1%)	8.3%	46.8%
Food & Beverage	3,169	(0.1%)	(2.8%)	15.9%
Retailing	1,368	(0.1%)	(2.9%)	(4.9%)
Others	1,641	(0.5%)	(4.5%)	13.9%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Société des Industries Pharm. de Tunisie	4.87	5.9%
SOTIPAPIER	5.20	4.0%
Euro-Cycles	20.77	3.9%
Electrostar	1.93	2.7%
Universal Auto Distributors Holding	1.64	2.5%

Worst Return Performers	Price (DT)	Daily % Chg
Société Tunis. de Trans. des Hydro. par Pipelines	16.45	(2.9%)
Société Tunis. d'Entreprises de Télécom.	3.34	(2.9%)
CELLCOM	1.52	(2.6%)
Industries Chimiques du Fluor	116.50	(2.5%)
Société Moderne de Céramique	1.19	(2.5%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Delice Holding	17.30	71,293
Société Moderne de Céramique	1.19	70,585
TUNISAIR	0.54	63,162
Poulina Group Holding	11.21	46,763
SOTIPAPIER	5.20	41,871

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
Tunisia Index	7,948.46	(29.75)	(0.4%)	(5.6%)	26.5%
Market Cap (DT Mln)	22,336	(119.4)	(0.5%)	(5.5%)	15.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	520	58.1	12.6%	591	368
Value Traded ('000 DT)	5,573	794	16.6%	5,265	3,148
No. of Trades	1,449	(304.0)	(17.3%)	1,528	876

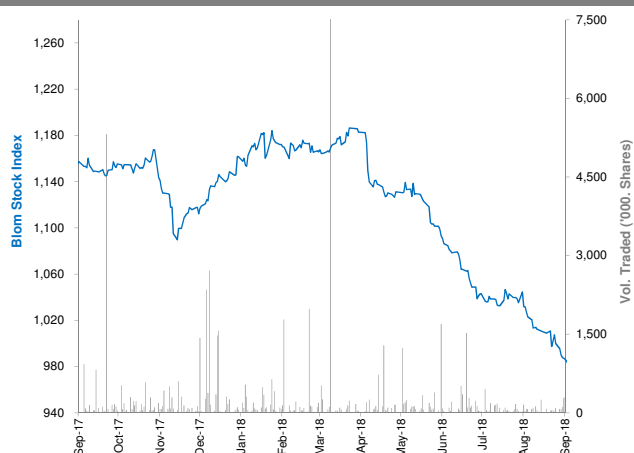
Market Breadth	▲	16	▼	19	=	31
----------------	---	----	---	----	---	----

Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
Delice Holding	17.30	(1.1%)	1,235
Banque Internationale Arabe de Tunisie	152.00	(0.7%)	707
Union Internationale de Banques	30.50	1.7%	536
Les Placements de Tunisie – SICAF	41.00	0.0%	525
Industries Chimiques du Fluor	116.50	(2.5%)	448

Beirut Stock Exchange Daily Report

September 17, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Beirut Stock Exchange	9,760	(0.2%)	(2.0%)	(14.2%)
Banking	8,340	(0.2%)	(1.3%)	(14.1%)
Industrial	353	0.6%	(2.1%)	14.0%
Trading	36	0.0%	0.0%	1.5%
Real Estate & Construction	1,031	(0.4%)	(8.0%)	(21.9%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Solidere A	6.25	0.5%

Worst Return Performers	Price (USD)	Daily % Chg
Solidere B	6.25	(1.7%)
Bank Audi	5.05	(1.0%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
BLOM Bank	9.20	40,000
Bank Audi	5.05	7,000
Solidere A	6.25	6,832
Bank Audi GDR	5.15	4,457
Solidere B	6.25	986

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
Blom Stock Index	979.06	(2.48)	(0.3%)	(2.1%)	(14.8%)
Market Cap (USD Mn)	9,760.49	(21.99)	(0.2%)	(2.0%)	(14.2%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000s shares)	59.68	(510)	(89.5%)	368	662
Value Traded ('000s USD)	478.99	(3,342)	(87.5%)	2,622	2,878

Market Breadth	 1  2 = 32
----------------	--

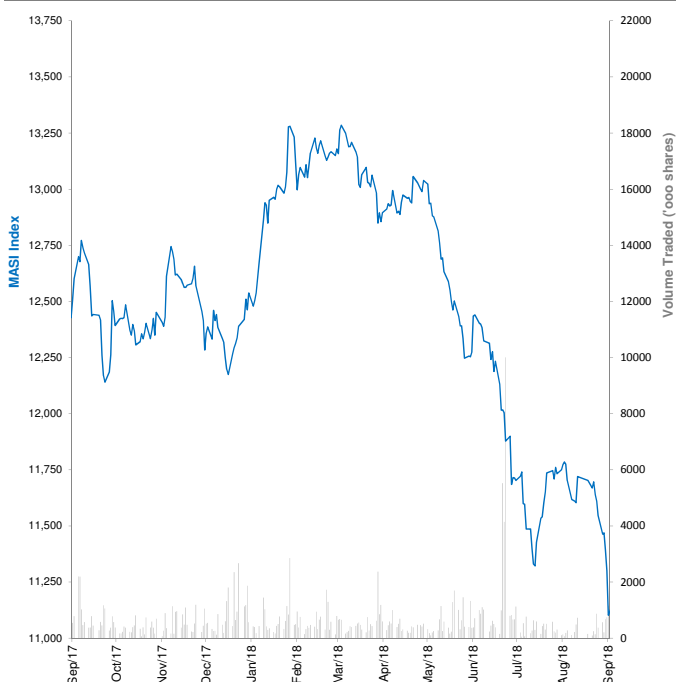
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
BLOM Bank	9.20	0.0%	368,000
Solidere A	6.25	0.5%	42,859
Bank Audi	5.05	(1.0%)	35,351
Bank Audi GDR	5.15	0.0%	22,954
Solidere B	6.25	(1.7%)	6,213

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

September 17, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	505,443	(0.5%)	(3.3%)	(10.0%)
Banking	197,824	(0.7%)	(2.6%)	(8.2%)
Beverages	2,424	0.0%	(5.8%)	(27.7%)
Chemicals	1,270	5.8%	12.6%	(6.9%)
Construction & Bldg. Material	58,021	(0.5%)	(8.2%)	(21.0%)
Distributors	10,116	(3.4%)	(5.5%)	(5.1%)
Electrical & Electronic Equip.	280	0.0%	8.7%	(6.7%)
Electricity	19,225	(0.6%)	(5.2%)	(11%)
Food Producers & Processors	11,095	0.2%	(3.2%)	(35.5%)
Holding Companies	3,022	0.0%	(0.7%)	3.0%
Insurance	22,530	(2.4%)	(5.8%)	(18.2%)
Investment & other Finance	4,261	0.0%	1.2%	6.8%
Leisures & Hotel	2,499	2.6%	(0.3%)	21.1%
Materials, Software & Computer	2,115	2.1%	(2.5%)	8.5%
Mining	16,542	(2.3%)	(5.4%)	(27.6%)
Oil & Gas	11,490	0.9%	(1.3%)	(1.5%)
Real Estate	14,311	0.5%	(1.2%)	(31.9%)
Telecommunications	122,810	0.3%	(1.4%)	4.3%
Transport	1,159	0.0%	(5.5%)	13.9%
Utilities	4,400	(3.5%)	(4.3%)	(11.3%)
Forestry & Paper	52	(5.8%)	(11.1%)	(38.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Societe Metallurgique D'Imiter	1,776.00	6.0%
Societe Nationale d'Electrolyse et de Petrochimie	529.00	5.8%
Disway	405.00	4.7%
Risma	174.45	2.6%
Douja Prom Addoha	16.35	1.2%

Worst Return Performers	Price (MAD)	Daily % Chg
Compagnie d'Assurances et de Reassurances ATLANTA	63.00	(6.0%)
Med Paper	20.15	(5.8%)
Label Vie	1,925.00	(5.4%)
Managem	1,200.00	(4.8%)
Lyonnaise des Eaux de Casablanca	550.00	(3.5%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Douja Prom Addoha	16.35	219,727
Itissalat Al-Maghrib	139.70	68,575
Attijariwafa Bank	448.00	49,315
Banque Centrale Populaire	263.55	48,948
Comp Suc Maroc Et De Raff	171.10	35,504

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
MASI Index	11,162.43	(48.46)	(0.4%)	(3.3%)	(9.9%)
MADEX Index	9,062.78	(42.70)	(0.5%)	(3.4%)	(10.3%)
Market Cap (MAD Mn)	505,443	(2,519)	(0.5%)	(3.3%)	(10.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	483.83	(196.5)	(28.9%)	656	516
Value Traded (MAD Mn)	37.01	7.87	27.0%	59	70

Market Breadth

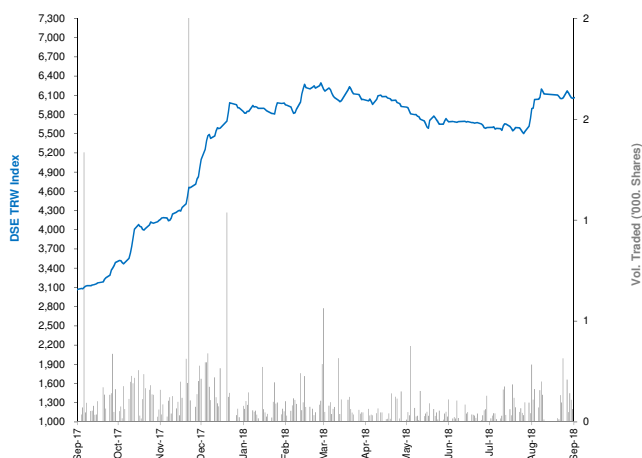
▲ 11 ▼ 15 = 15

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Attijariwafa Bank	448.00	(0.4%)	11.05
Banque Centrale Populaire	263.55	(1.2%)	6.44
Itissalat Al-Maghrib	139.70	0.3%	4.79
Comp Suc Maroc Et De Raff	171.10	0.6%	3.03
Banque Marocaine Du Commerce Exterieur	193.00	(1.0%)	2.62

Damascus Securities Exchange Daily Report

September 17, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
Damascus SE	574,905	(0.2%)	0.7%	(8.5%)
Banking	537,371	(0.2%)	0.5%	(9.6%)
Services	2,454	0.0%	0.0%	16.6%
Industrial	9,383	0.0%	0.0%	(9.9%)
Insurance	25,169	0.7%	6.4%	22.2%
Agricultural	528	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
Syrian Kuwaiti Insurance Company	410.75	4.98%
Syria International Islamic Bank	835.32	0.54%
Cham Bank	686.08	0.29%
Solidarity Alliance Insurance	268.59	0.22%

Worst Return Performers	Price (SRY)	Daily % Chg
Qatar National Bank Syria	455.56	(2.0%)
Fransabank Syria	405.29	(1.4%)
Bank Of Syria And Overseas	1096.08	(0.3%)

Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-18 % Chg.
DSE Weighted Index	6,125.51	(9.30)	(0.2%)	1.1%	2.4%
Market Cap (SRY Mn)	574,905	(1,163.9)	(0.2%)	0.7%	(8.5%)

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-18	YTD-17
Volume (Shrs)	105,800	(95,491.0)	(47.4%)	80,081	341
Value Traded ('000 SRY)	71,202	(40,429.2)	(36.2%)	63,757	31,814
No. of Trades	118	14.0	13.5%	84	75.7

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Syria International Islamic Bank	835.32	43,358
Qatar National Bank Syria	455.56	31,697
Cham Bank	686.08	17,509
Bank Of Syria And Overseas	1096.08	4,000
Fransabank Syria	405.29	2,580

Source: KAMCO Research

Market Breadth

▲	4	▼	3	=	17
---	---	---	---	---	----

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
Syria International Islamic Bank	835.32	0.5%	36,217,734
Qatar National Bank Syria	455.56	(2.0%)	14,439,984
Cham Bank	686.08	0.3%	12,012,519
Bank Of Syria And Overseas	1,096.08	(0.3%)	4,384,300
Fransabank Syria	405.29	(1.4%)	1,045,660

Disclaimer & Important Disclosures

KAMCO is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK").

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, KAMCO did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

Analyst Certification

Each of the analysts identified in this report certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

KAMCO Ratings

KAMCO investment research is based on the analysis of regional and country economics, industries and company fundamentals. KAMCO company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

- * **Outperform:** Target Price represents expected returns $\geq 10\%$ in the next 12 months
- * **Neutral:** Target Price represents expected returns between -10% and $+10\%$ in the next 12 months
- * **Underperform:** Target Price represents an expected return of $<-10\%$ in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. KAMCO policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by KAMCO's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to KAMCO clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by KAMCO and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. KAMCO has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which KAMCO is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer or invitation or recommendation without compliance with any authorization, registration or other legal requirements.

KAMCO Investment Company (DIFC) Limited ("KAMCO DIFC") is regulated by the Dubai Financial Services Authority (DFSA). KAMCO DIFC may only undertake the financial services activities that fall within the scope of its existing DFSA licence. This document is intended for Professional Clients or Market Counterparties only as defined by the DFSA, and no other person should act upon it.'

Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

Conflict of Interest

KAMCO and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of KAMCO may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. KAMCO may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other KAMCO business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of KAMCO's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

No Liability & Warranty

KAMCO makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. KAMCO will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.



KAMCO Investment Company - K.S.C. (Public)

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 1852626 Fax: (+965) 22492395

Email : Kamcoird@kamconline.com

Website : <http://www.kamconline.com>