

### Kuwait Stock Exchange 1H-2019 Financial Results Announcement

Profitability	1H-2018	1H-2019	Variance
Net Profit / (Loss) (KWD)	689,906	22,948	(96.7%)
Earnings Per Share (fils)	6.90	0.23	(96.7%)
Total Operating Revenue (KWD)	1,646,792	1,828,900	11.1%
Gross Profit / (Loss) (KWD)	751,531	23,156	(96.9%)
Return on Average Equity (ROAE)	3.65%	NM	
Return on Average Assets (ROAA)	3.22%	NM	

Balance Sheet Summary (KWD)	30-Jun-18	30-Jun-19	Variance
<b>Assets:</b>			
Current Assets	13,188,973	12,308,316	(6.7%)
Non-current Assets	2,103,689	1,948,654	(7.4%)
<b>Total Assets</b>	<b>15,292,662</b>	<b>14,256,970</b>	<b>(6.8%)</b>
<b>Shareholders' Equity*</b>	<b>13,420,938</b>	<b>12,848,325</b>	<b>(4.3%)</b>

#### Liabilities:

Current Liabilities	1,351,439	870,256	(35.6%)
Non-current Liabilities	520,285	538,389	3.5%
<b>Total Liabilities</b>	<b>1,871,724</b>	<b>1,408,645</b>	<b>(24.7%)</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	611	P/E (x)	NM
Value (KWD '000)	56	P/BV (x)	0.64
Closing Price (KWD)	0.082	Dividend Yield	4.88%
Book Value Per Share (KWD)	0.128	YTD Share Turnover	0.61%
Current Market Capitalization (KWD Million)	8.2	Beta	NA

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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#### Disclosure:

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