

Kuwait Stock Exchange 1H-2018 Financial Results Announcement

Profitability	1H-2017	1H-2018	Variance
Net Profit / (Loss) (KWD)	94,560,416	108,214,025	14.4%
Earnings Per Share (fils)	11.20	13.00	16.1%
Total Operating Revenue (KWD)	166,384,959	185,412,143	11.4%
Gross Profit / (Loss) (KWD)	121,024,309	136,933,946	13.1%
Return on Average Equity (ROAE)	17.81%	18.62%	
Return on Average Assets (ROAA)	1.87%	1.99%	

Balance Sheet Summary (KWD)	30-Jun-17	30-Jun-18	Variance
Assets:			
Current Assets	5,155,936,368	5,219,409,181	1.2%
Non-current Assets	4,674,402,682	5,201,844,898	11.3%
Total Assets	9,830,339,050	10,421,254,079	6.0%

Shareholders' Equity*	1,065,369,818	1,096,745,481	2.9%
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Liabilities:

Current Liabilities	5,040,994,185	5,589,383,586	10.9%
Non-current Liabilities	3,404,167,461	3,418,749,053	0.4%
Total Liabilities	8,445,161,646	9,008,132,639	6.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	447,780.4	P/E (x)	8.37
Value (KWD '000)	89,471.0	P/BV (x)	1.51
Closing Price (KWD)	0.210	Dividend Yield	5.84%
Book Value Per Share (KWD)	0.139	YTD Share Turnover	5.67%
Current Market Capitalization (KWD Million)	1,658.8	Beta	0.75

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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