

## MENA Markets Daily Report

April 9, 2018

	Country	Benchmark		Index Value	DTD Change	YTD 2018	FY 2017
<b>MENA Countries</b>							
<b>In this Report...</b>	Kuwait	Premier Market Index	▲	4,834.68	0.9%	N/A	N/A
Kuwait ..... 2	Kuwait	Main Market Index	▲	4,880.94	0.3%	N/A	N/A
Saudi Arabia ..... 3	Kuwait	All Share Index	▲	4,851.66	0.6%	N/A	N/A
UAE - Dubai ..... 4	Saudi Arabia	TADAWUL All Share Index	▲	7,968.44	0.2%	10.3%	0.2%
UAE - Nasdaq Dubai ..... 5	UAE - Dubai	DFM General Index	▼	3,071.09	(0.4%)	(8.9%)	(4.6%)
UAE - Abu Dhabi ..... 6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▼	3,212.03	(1.3%)	(3.5%)	(0.2%)
Qatar ..... 7	UAE - Abu Dhabi	ADX General Index	▼	4,602.88	(1.8%)	4.6%	(3.3%)
Bahrain ..... 8	Qatar	QE 20 Index	▼	8,781.83	(0.1%)	3.0%	(18.3%)
Oman ..... 9	Bahrain	Bahrain All Share	▲	1,284.49	0.1%	(3.5%)	9.1%
Jordan ..... 10	Oman	MSM 30 Index	▲	4,821.19	0.5%	(5.5%)	(11.8%)
Tunisia ..... 11	Egypt	EGX 30	=	17,410.59	0.0%	15.9%	21.7%
Morocco ..... 12	Jordan	ASE Index	▼	2,215.11	(0.1%)	4.2%	(2.0%)
	Lebanon	Blom Stock Index	=	1,182.79	0.0%	3.0%	(5.3%)
	Tunisia	Tunisia Index	▼	7,140.61	(0.6%)	13.7%	14.4%
	Morocco	MASI	▲	12,895.23	0.3%	4.1%	6.4%
	Syria	DSE Weighted Index	=	6,035.93	0.0%	0.9%	269.9%
<b>Emerging Markets</b>							
	China	SSE Composite Index	▲	3,142.58	0.4%	(5.0%)	6.6%
	Russia	RUSSIAN RTS INDEX (\$)	▼	1,236.48	(1.4%)	7.1%	0.2%
	India	SENSEX	▲	33,775.19	0.4%	(0.8%)	27.9%
	Brazil	BOVESPA Stock Index	▼	84,820.42	(0.5%)	11.0%	26.9%
	Mexico	BOLSA Index	▼	47,926.11	(0.1%)	(2.9%)	8.1%
	Korea	KOSPI Index	▲	2,444.35	0.6%	(0.9%)	21.8%
	Taiwan	TAIEX Index	▲	10,896.31	0.7%	2.4%	15.0%
<b>Global Markets</b>							
	World	MSCI World Index	▼	2,052.78	(1.3%)	(2.4%)	20.1%
	Asia	MSCI Asia Pacific	▼	171.67	(0.0%)	(1.2%)	28.7%
	Europe	DJ Stoxx 600	▼	374.82	(0.4%)	(3.7%)	7.7%
	Europe	FTSEurofirst 300	▼	1,469.06	(0.4%)	(4.0%)	7.1%
	Emerging Markets	MSCI EM Index	▼	1,161.97	(0.4%)	0.3%	34.3%
	U.S.A	S&P 500	▼	2,604.47	(2.2%)	(2.6%)	19.4%
	U.S.A	DJIA	▼	23,932.76	(2.3%)	(3.2%)	25.1%
	U.S.A	NASDAQ Composite	▼	6,915.11	(2.3%)	0.2%	28.2%
	UK	FTSE 100	▼	7,183.64	(0.2%)	(6.6%)	7.6%
	Germany	DAX	▼	12,241.27	(0.5%)	(5.2%)	12.5%
	Japan	NIKKEI 225	▲	21,698.11	0.6%	(4.7%)	19.1%
	Hong Kong	HANG SENG INDEX	▲	30,371.02	1.8%	1.5%	36.0%
<b>Commodities</b>							
	Oil	OPEC Crude	▲	65.18	1.1%	1.1%	16.6%
	Oil	Brent	▲	67.37	0.4%	0.7%	14.2%
	Oil	Kuwait	▲	64.11	0.4%	1.2%	18.8%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	2.68	(0.7%)	(2.2%)	(20.8%)
	Gold	Gold Spot \$/Oz	▼	1,332.55	(0.0%)	2.3%	13.5%

Source: Bloomberg & KAMCO Research

Investment Research Department  
kamcoird@kamconline.com

P.O.Box 28873, Safat 13149 Kuwait  
Tel: (965) 1852626, Extn: 1153 / 1146  
Fax: (965) 22492395

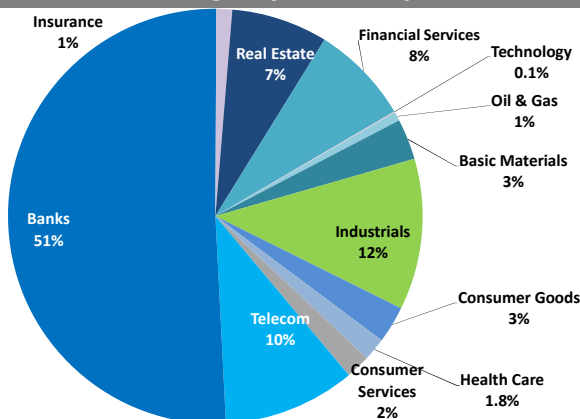
<http://www.kamconline.com>

KAMCO Investment Company - K.S.C  
(Public)

## Boursa Kuwait Daily Report

April 9, 2018

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,597.9	14.6	10.6%
2- Kuwait Finance House	3,304.3	18.4	9.7%
3- Zain	1,981.8	12.8	10.6%
4- Ahli United Bank - Bahrain	1,361.6	7.5	17.1%
5- Agility (PWC Logistics)	1,125.1	17.3	6.9%
6- Boubyan Bank	1,055.5	23.2	12.5%
7- Gulf Bank	762.0	16.5	7.8%
8- Commercial Bank of Kuwait	749.1	20.1	6.0%
9- Mabanee Co.	653.8	13.4	13.2%
10- Burgan Bank	602.5	8.2	10.8%
<b>Total</b>	<b>16,194</b>	<b>14.11</b>	<b>10.5%</b>

\*: ROE is calculated based on TTM 9M-2017 net profit & shareholders' equity as of 30-September-17

### Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Manazel Holding Co.	0.034	0.005	15.6%
MENA Real Estate Co.	0.032	0.003	8.6%
Al TAMEER Real Estate Investment Co.	0.027	0.002	7.7%
First Takaful Insurance Co.	0.051	0.004	7.5%
Al Madina For Finance & Investment Co.	0.032	0.002	6.8%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Salbookh Trading Co.	0.045	(0.005)	(10.0%)
Warba Insurance Co.	0.059	(0.007)	(10.0%)
Kuwait Insurance Co.	0.261	(0.028)	(9.7%)
Al Mudon International Real Estate Co.	0.028	(0.002)	(7.4%)
National Shooting Co.	0.016	(0.001)	(6.3%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Manazel Holding Co.	0.034	15.6%	7,509,157
Abyaar Real Estate Development Co.	0.019	5.6%	2,391,378
Kuwait Finance House	0.521	0.0%	2,234,035
Zain	0.458	(0.4%)	2,159,767
National Bank of Kuwait	0.740	2.9%	2,143,003

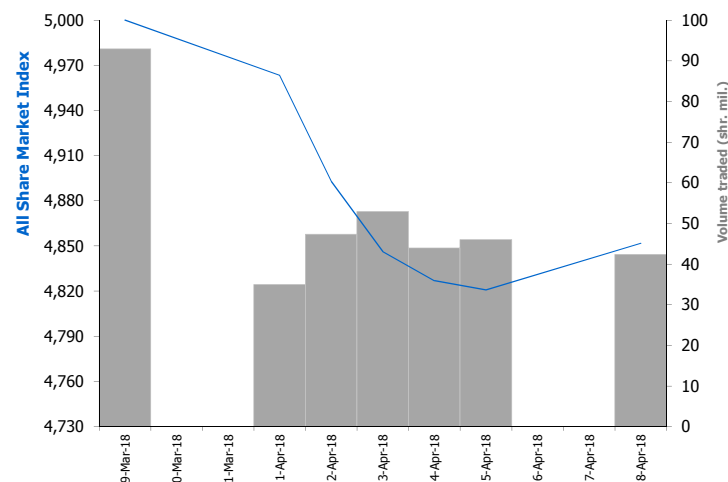
Source: Boursa Kuwait, KAMCO Research

### Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
<b>Boursa Kuwait</b>	<b>27,714.3</b>	<b>▲</b>	<b>0.7%</b>	<b>(3.2%)</b>	<b>(0.0%)</b>
Oil & Gas	191.8	▲	0.3%	(2.7%)	(5.3%)
Basic Materials	880.3	▲	0.2%	(1.1%)	7.5%
Industrials	3,268.9	▲	0.6%	(1.7%)	(0.4%)
Consumer Goods	794.1	▼	(0.9%)	(8.4%)	4.2%
Health Care	495.8	=	0.0%	0.0%	(1.2%)
Consumer Services	524.0	▲	0.1%	0.2%	(14.7%)
Telecommunications	2,859.0	▼	(0.2%)	(6.6%)	0.4%
Banks	14,101.5	▲	1.4%	(3.4%)	1.2%
Insurance	342.1	▼	(1.8%)	(4.0%)	(9.4%)
Real Estate	2,081.3	▲	0.1%	(0.9%)	0.4%
Financial Services	2,144.9	▼	(0.7%)	(1.8%)	(5.9%)
Technology	30.6	▼	(5.7%)	(3.2%)	4.3%

Market Breadth	▲	49	▼	36	■	91
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
Premier Market Index	4,834.68	41.2	0.9%	(3.3%)	N/A	
Main Market Index	4,880.94	13.1	0.3%	(2.4%)	N/A	
All Share Market Index	4,851.66	30.9	0.6%	(3.0%)	N/A	
Market Cap (KWD Mn)	27,714.29	183.6	0.7%	(3.2%)	(0.0%)	

### Index Performance relative to Volume



### Market Trading Data and Volatility

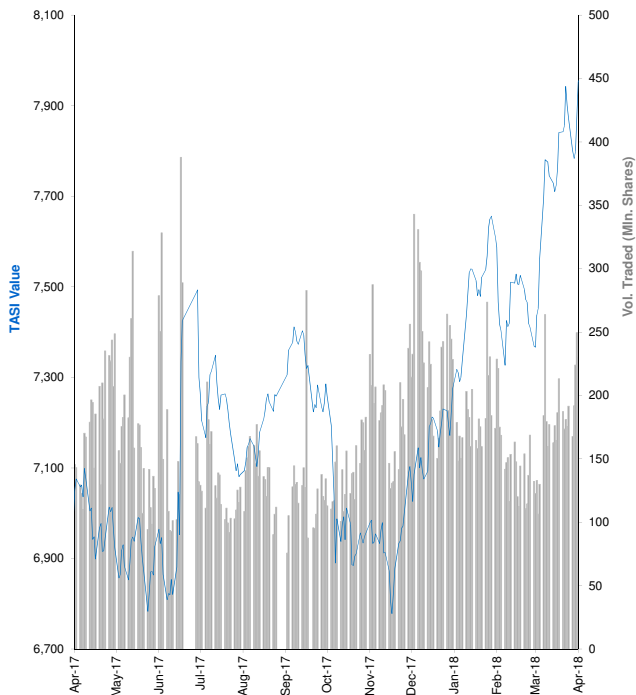
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2018	YTD 2017
Volume (Shrs Mn)	42.3	(3.7)	(8.0%)	84.8	463.8
Value Traded (KWD Mn)	8.5	(2.5)	(22.9%)	12.4	41.6
No. of Trades	2,547	(561)	(18.1%)	3,379	8,545

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
National Bank of Kuwait	0.740	2.9%	1,573,808
Kuwait Finance House	0.521	0.0%	1,164,348
Agility (PWC Logistics)	0.844	1.6%	1,022,523
Zain	0.458	(0.4%)	995,364
Mezzan Holding Co.	0.744	(2.0%)	480,239

## Saudi Tadawul Daily Report

April 9, 2018

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Saudi Stock Exchange</b>	<b>1,891,031</b>	<b>0.3%</b>	<b>1.0%</b>	<b>11.8%</b>
<b>Energy</b>	<b>35,024</b>	<b>(0.0%)</b>	<b>4.3%</b>	<b>33.9%</b>
<b>Materials</b>	<b>629,411</b>	<b>0.8%</b>	<b>1.1%</b>	<b>14.3%</b>
<b>Capital Goods</b>	<b>9,124</b>	<b>(0.3%)</b>	<b>2.6%</b>	<b>(0.0%)</b>
<b>Commercial &amp; Professional Svc</b>	<b>7,867</b>	<b>(1.6%)</b>	<b>(0.0%)</b>	<b>1.0%</b>
<b>Transportation</b>	<b>14,258</b>	<b>(0.2%)</b>	<b>1.3%</b>	<b>4.6%</b>
<b>Consumer Durables &amp; Apparel</b>	<b>3,258</b>	<b>1.1%</b>	<b>4.3%</b>	<b>(0.8%)</b>
<b>Consumer Services</b>	<b>13,544</b>	<b>(0.0%)</b>	<b>1.1%</b>	<b>4.3%</b>
<b>Media</b>	<b>6,971</b>	<b>0.6%</b>	<b>5.5%</b>	<b>36.9%</b>
<b>Retailing</b>	<b>36,891</b>	<b>(0.0%)</b>	<b>0.4%</b>	<b>14.3%</b>
<b>Food &amp; Staples Retailing</b>	<b>8,744</b>	<b>0.0%</b>	<b>2.8%</b>	<b>21.7%</b>
<b>Food &amp; Beverages</b>	<b>92,714</b>	<b>1.6%</b>	<b>1.1%</b>	<b>6.1%</b>
<b>Health Care Equipment &amp; Svc</b>	<b>30,540</b>	<b>1.2%</b>	<b>4.5%</b>	<b>13.4%</b>
<b>Pharma, Biotech &amp; Life Science</b>	<b>3,683</b>	<b>(2.2%)</b>	<b>(0.0%)</b>	<b>2.2%</b>
<b>Banks</b>	<b>543,757</b>	<b>(0.0%)</b>	<b>0.9%</b>	<b>15.3%</b>
<b>Diversified Financials</b>	<b>36,087</b>	<b>(0.1%)</b>	<b>0.6%</b>	<b>0.6%</b>
<b>Insurance</b>	<b>39,604</b>	<b>(0.1%)</b>	<b>5.1%</b>	<b>0.1%</b>
<b>Telecommunication Services</b>	<b>182,686</b>	<b>(0.3%)</b>	<b>0.5%</b>	<b>19.1%</b>
<b>Utilities</b>	<b>88,832</b>	<b>0.1%</b>	<b>0.2%</b>	<b>(1.2%)</b>
<b>REITs</b>	<b>8,478</b>	<b>0.3%</b>	<b>(1.0%)</b>	<b>128.8%</b>
<b>Real Estate Mgmt &amp; Dev't</b>	<b>99,559</b>	<b>(0.9%)</b>	<b>(1.8%)</b>	<b>(10.9%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
<b>Al Sorayai Trading and Industrial Group C</b>	<b>15.49</b>	<b>9.5%</b>	<b>45,771</b>
<b>Saudi Cement Co.</b>	<b>53.20</b>	<b>8.6%</b>	<b>58,872</b>
<b>Saudi Paper Manufacturing Co.</b>	<b>9.01</b>	<b>3.7%</b>	<b>37,404</b>
<b>National Medical Care Co.</b>	<b>63.44</b>	<b>3.6%</b>	<b>20,540</b>
<b>Trade Union Cooperative Insurance Co.</b>	<b>22.94</b>	<b>3.6%</b>	<b>16,257</b>

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
<b>Dar Al Arkan Real Estate Development Cc</b>	<b>12.76</b>	<b>(4.9%)</b>	<b>584,924</b>
<b>Halwani Brothers Co.</b>	<b>57.54</b>	<b>(4.8%)</b>	<b>8,163</b>
<b>Saudi Pharmaceutical Indus Corp</b>	<b>30.69</b>	<b>(2.2%)</b>	<b>13,560</b>
<b>Arabian Cement Co.</b>	<b>33.70</b>	<b>(2.1%)</b>	<b>60,940</b>
<b>Gulf General Cooperative Insurance Co.</b>	<b>17.28</b>	<b>(2.1%)</b>	<b>6,546</b>

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
<b>Dar Al Arkan Real Estate Development Cc</b>	<b>12.76</b>	<b>(4.9%)</b>	<b>44,932</b>
<b>Alinma Bank</b>	<b>21.35</b>	<b>1.1%</b>	<b>30,667</b>
<b>Saudi Kayan</b>	<b>14.40</b>	<b>1.4%</b>	<b>12,318</b>
<b>Bank Al-Jazira</b>	<b>12.55</b>	<b>3.6%</b>	<b>9,079</b>
<b>Saudi Basic Industries Corp</b>	<b>118.48</b>	<b>1.1%</b>	<b>6,606</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
<b>Tadawul All Share Index</b>	<b>7,968.44</b>	<b>15.08</b>	<b>0.2%</b>	<b>1.2%</b>	<b>10.3%</b>
<b>Market Cap (SAR Mn)</b>	<b>1,891,031</b>	<b>4,759.6</b>	<b>0.3%</b>	<b>1.0%</b>	<b>11.8%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
<b>Volume (Mn Shares)</b>	<b>206</b>	<b>(23.8)</b>	<b>(10.4%)</b>	<b>176</b>	<b>281</b>
<b>Value Traded (SAR Mn)</b>	<b>4,647</b>	<b>(910.6)</b>	<b>(16.4%)</b>	<b>3,797</b>	<b>8,581</b>
<b>No. of Trades</b>	<b>116,766</b>	<b>(9,161)</b>	<b>(7.3%)</b>	<b>102,051</b>	<b>143,065</b>

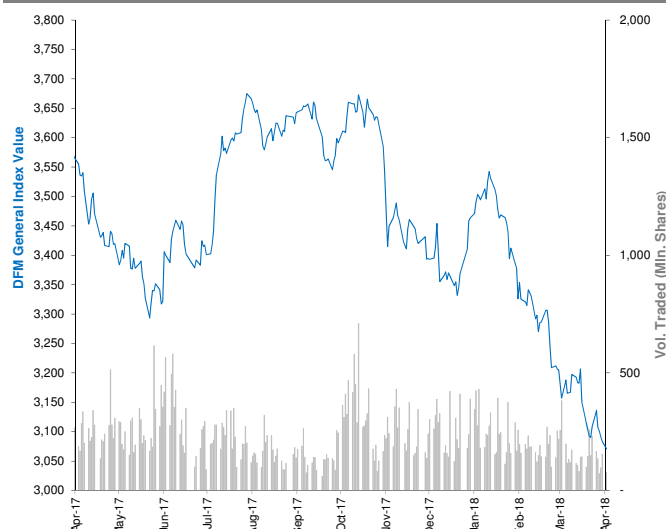
Market Breadth	▲	94	▼	88	=	2
----------------	---	----	---	----	---	---

Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
<b>Saudi Basic Industries Corp</b>	<b>118.48</b>	<b>1.1%</b>	<b>780.7</b>
<b>Alinma Bank</b>	<b>21.35</b>	<b>1.1%</b>	<b>652.4</b>
<b>Dar Al Arkan Real Estate Development Co.</b>	<b>12.76</b>	<b>(4.9%)</b>	<b>584.9</b>
<b>Saudi Kayan</b>	<b>14.40</b>	<b>1.4%</b>	<b>178.5</b>
<b>Al-Rajhi Bank</b>	<b>77.99</b>	<b>0.3%</b>	<b>175.3</b>

## Dubai Financial Market Daily Report

April 9, 2018

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	371,524	(0.4%)	(1.1%)	(3.2%)
<b>Banking</b>	<b>170,899</b>	<b>(0.1%)</b>	<b>(1.3%)</b>	<b>3.7%</b>
<b>Consumer Staples</b>	<b>5,472</b>	<b>(2.3%)</b>	<b>(6.9%)</b>	<b>(25.0%)</b>
<b>Investment &amp; Financial</b>	<b>20,296</b>	<b>(1.1%)</b>	<b>(2.0%)</b>	<b>(9.1%)</b>
<b>Insurance</b>	<b>4,927</b>	<b>(0.2%)</b>	<b>(0.2%)</b>	<b>(11.7%)</b>
<b>Industrial</b>	<b>3,899</b>	<b>0.0%</b>	<b>0.0%</b>	<b>4.8%</b>
<b>Real Estate &amp; Construction</b>	<b>116,611</b>	<b>(0.8%)</b>	<b>(1.8%)</b>	<b>(9.1%)</b>
<b>Telecommunication</b>	<b>22,937</b>	<b>(0.4%)</b>	<b>4.1%</b>	<b>(3.0%)</b>
<b>Transportation</b>	<b>21,953</b>	<b>0.8%</b>	<b>0.4%</b>	<b>(5.2%)</b>
<b>Services</b>	<b>4,531</b>	<b>1.0%</b>	<b>4.2%</b>	<b>(7.5%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>Aramex</b>	<b>4.300</b>	<b>3.6%</b>	1,077,544
<b>Amanat Holdings</b>	<b>1.380</b>	<b>1.5%</b>	1,218,082
<b>Dubai Investment</b>	<b>2.110</b>	<b>1.4%</b>	3,716,624
<b>Emaar Development</b>	<b>5.400</b>	<b>0.4%</b>	4,632,367

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>Gulf General Investment Co.</b>	<b>0.295</b>	<b>(9.8%)</b>	1,990,257
<b>Int'l Financial Advisors Co.</b>	<b>0.309</b>	<b>(9.4%)</b>	12,978
<b>Al Salam Group Holding</b>	<b>0.500</b>	<b>(7.2%)</b>	431,140
<b>Khaleeji Commercial Bank</b>	<b>0.816</b>	<b>(5.2%)</b>	1,552,561
<b>DXB Entertainments</b>	<b>0.435</b>	<b>(3.5%)</b>	5,866,539

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
<b>DXB Entertainments</b>	<b>0.435</b>	<b>(3.5%)</b>	<b>13,354</b>
<b>Dubai Financial Market</b>	<b>0.990</b>	<b>(2.9%)</b>	<b>9,372</b>
<b>Gulf General Investment Co.</b>	<b>0.295</b>	<b>(9.8%)</b>	<b>6,595</b>
<b>Gulf Finance House</b>	<b>1.320</b>	<b>(1.5%)</b>	<b>6,020</b>
<b>Deyaar Development</b>	<b>0.467</b>	<b>(2.3%)</b>	<b>5,691</b>

Source: KAMCO Research

### YTD-2017 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
<b>DFM General Index</b>	<b>3,071.09</b>	<b>(12.28)</b>	<b>(0.4%)</b>	<b>(1.2%)</b>	<b>(8.9%)</b>
<b>Market Cap (AED Mn)</b>	<b>371,524</b>	<b>(1,378)</b>	<b>(0.4%)</b>	<b>(1.1%)</b>	<b>(3.2%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	Average Daily YTD-17
<b>Volume (Mn Shares)</b>	<b>76.1</b>	<b>(79.2)</b>	<b>(51.0%)</b>	<b>203</b>	<b>525</b>
<b>Value Traded (AED Mn)</b>	<b>94.0</b>	<b>(158.4)</b>	<b>(62.7%)</b>	<b>312</b>	<b>724</b>
<b>No. of Trades</b>	<b>1,482</b>	<b>(358)</b>	<b>(19.5%)</b>	<b>3,066</b>	<b>6,213</b>

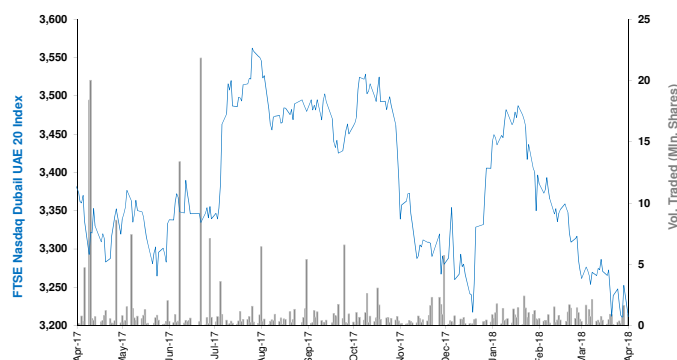
Market Breadth	▲	4	▼	25	=	31
----------------	---	---	---	----	---	----

Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
<b>EMAAR Properties</b>	<b>5.550</b>	<b>(0.5%)</b>	<b>13.7</b>
<b>Dubai Islamic Bank</b>	<b>5.300</b>	<b>0.0%</b>	<b>9.7</b>
<b>Dubai Financial Market</b>	<b>0.990</b>	<b>(2.9%)</b>	<b>9.3</b>
<b>Gulf Finance House</b>	<b>1.320</b>	<b>(1.5%)</b>	<b>8.0</b>
<b>DXB Entertainments</b>	<b>0.435</b>	<b>(3.5%)</b>	<b>5.9</b>

## Nasdaq Dubai Daily Report

April 9, 2018

### Index Performance relative to Volume



### Stock Returns

	Market Cap. (USD Mn)	DTD % Chg	YTD % Chg
Nasdaq Dubai	44,363	(0.01%)	3.0%
DP World	19,015	0.0%	(8.4%)
Nasdaq, Inc.	14,193	0.0%	10.9%
Hikma Pharmaceuticals GDR	8,139	0.0%	12.2%
Orascom Construction Limited	1,054	0.0%	8.5%
DEPA Limited	894	(1.3%)	372.7%
Al Baraka Banking Group	443	0.0%	(2.0%)
Emirates REIT (CEIC) Limited	304	0.0%	(2.9%)
ENBD REIT (CEIC) Limited	243	0.0%	0.0%
BLME Holdings plc	78	0.0%	(20.0%)

### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg	Value (USD)
DP World	22.91	0.0%	2,695,141

Worst Return Performers	Price (USD)	Daily % Chg	Value (USD)
DEPA Limited	1.47	(1.3%)	371,360

Most Active Stocks by Volume	Price (USD)	Daily % Chg	Volume ('000 Shrs)
ENBD REIT (CEIC) Limited	0.99	0.0%	358,000
DEPA Limited	1.47	(1.3%)	251,584
Emirates REIT (CEIC) Limited	1.02	0.0%	177,453
DP World	22.91	0.0%	117,198

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
FTSE Nasdaq Dubai UAE 20	3,212.03	(40.72)	(1.3%)	(0.9%)	(3.5%)
Market Cap (USD Mn)	44,363	(3.9)	(0.0%)	3.0%	3.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	0.90	(0.73)	(44.8%)	0.75	0.59
Value Traded (USD Mn)	3.60	(6.8)	(65.5%)	5.11	6.03
No. of Trades	135	(24)	(15.1%)	118	145

### Market Breadth

▲	1	▼	1	=	7
---	---	---	---	---	---

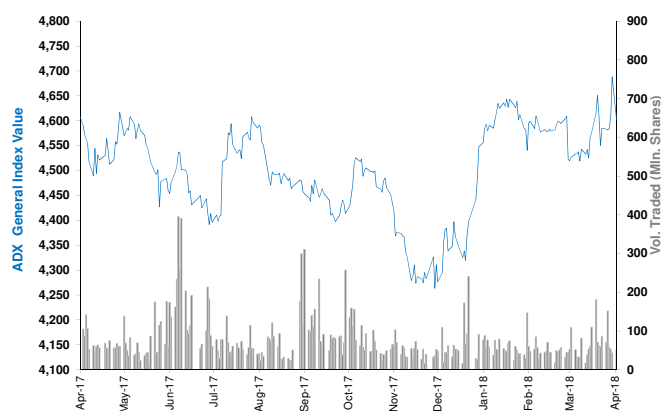
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
DP World	22.91	0.0%	2,695,141
DEPA Limited	1.47	(1.3%)	371,360
ENBD REIT (CEIC) Limited	0.99	0.0%	354,420
Emirates REIT (CEIC) Limited	1.02	0.0%	180,115

Source: KAMCO Research

## Abu Dhabi Securities Exchange Daily Report

April 9, 2018

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	499,714	(1.5%)	(0.0%)	2.9%
Banks	220,827	(1.9%)	2.5%	7.1%
Inv. & Financial Services	3,639	(5.1%)	(15.4%)	(1.7%)
Real Estate	19,266	(1.3%)	(3.0%)	(5.8%)
Energy	44,939	0.1%	2.0%	7.3%
Consumer Staples	4,354	(1.4%)	0.3%	(6.1%)
Industrial	11,016	(2.8%)	(1.9%)	1.5%
Insurance	9,253	0.6%	0.5%	(1.6%)
Telecommunication	178,106	(1.5%)	(2.6%)	(1.1%)
Services	8,315	0.0%	(0.7%)	(2.9%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
Abu Dhabi National Takaful Co.	5.24	12.9%	64,192
ADNOC Distribution	2.64	0.4%	1,659,243

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
Al Khaleej Investment Co.	2.37	(9.9%)	21,522
Ras Al Khaimah Cement Co.	0.70	(9.1%)	13,188
Gulf Pharmaceutical Co.	2.20	(8.3%)	222,838
Sudan Telecom. Co.	0.50	(5.7%)	2,570,203
Waha Capital Co.	1.84	(5.2%)	315,738

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Dana Gas	0.96	(1.0%)	22,258
Abu Dhabi National Energy Co. (TAQA)	0.90	0.0%	8,061
Eshraq Properties Co.	0.73	0.0%	5,212
Sudan Telecom. Co.	0.50	(5.7%)	5,041
AL DAR Properties Co.	2.05	(1.4%)	3,650

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
ADX General Index	4,602.88	(85.69)	(1.8%)	0.4%	4.6%
Market Cap (AED Mn)	499,714	(7,536)	(1.5%)	(0.0%)	2.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	52	8.2	18.9%	58	141.7
Value Traded (AED Mn)	70	(60.7)	(46.4%)	132	584.7
No. of Trades	794	(312)	(28.2%)	976	1,927

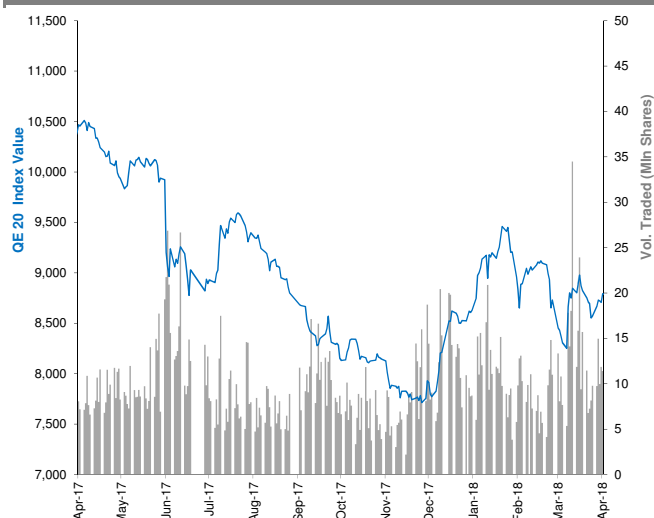
Market Breadth	▲ 1 ▼ 20 = 45
----------------	---------------

Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
Dana Gas	0.96	(1.0%)	21,337,793
Emirates Telecom. Co.	17.10	(1.7%)	10,554,097
AL DAR Properties Co.	2.05	(1.4%)	7,515,862
Abu Dhabi National Energy Co. (TAQA)	0.90	0.0%	7,217,027
First Abu Dhabi Bank	12.10	(2.4%)	4,236,624

## Qatar Exchange Daily Report

April 9, 2018

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Qatar Exchange</b>	<b>484,128</b>	<b>(0.1%)</b>	<b>2.9%</b>	<b>2.6%</b>
<b>Banking &amp; Finance</b>	<b>220,283</b>	<b>(0.2%)</b>	<b>4.5%</b>	<b>3.9%</b>
<b>Goods &amp; Consumer Services</b>	<b>19,677</b>	<b>0.3%</b>	<b>3.7%</b>	<b>8.0%</b>
<b>Industrial</b>	<b>128,186</b>	<b>(0.2%)</b>	<b>2.5%</b>	<b>9.8%</b>
<b>Insurance</b>	<b>17,618</b>	<b>0.1%</b>	<b>0.2%</b>	<b>(14.4%)</b>
<b>Real Estate</b>	<b>46,913</b>	<b>(0.5%)</b>	<b>(0.2%)</b>	<b>(7.3%)</b>
<b>Telecom</b>	<b>34,606</b>	<b>1.0%</b>	<b>2.4%</b>	<b>(3.5%)</b>
<b>Transport</b>	<b>16,845</b>	<b>(0.3%)</b>	<b>(2.7%)</b>	<b>(5.9%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Doha Insurance Co.</b>	<b>12.98</b>	<b>4.4%</b>	7,788
<b>Qatar National Cement</b>	<b>55.79</b>	<b>1.4%</b>	250,105
<b>Ooredoo</b>	<b>83.36</b>	<b>1.0%</b>	1,530,708
<b>Vodafone Qatar</b>	<b>9.35</b>	<b>1.0%</b>	16,266,235
<b>Qatar Fuel Co. (Woqod)</b>	<b>119.97</b>	<b>0.9%</b>	21,992,787

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Al Ahli Bank of Qatar</b>	<b>31.00</b>	<b>(3.7%)</b>	71,486.00
<b>Widam(Qatar Meat &amp; Livestock Co.)</b>	<b>58.80</b>	<b>(1.9%)</b>	1,380,490
<b>National Leasing Holding</b>	<b>10.32</b>	<b>(1.7%)</b>	890,632
<b>Mazaya Qatar R.E Development Co.</b>	<b>7.15</b>	<b>(1.4%)</b>	4,977,971
<b>Zad Holding Co.</b>	<b>83.00</b>	<b>(1.2%)</b>	197,097

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
<b>Vodafone Qatar</b>	<b>9.35</b>	<b>1.0%</b>	<b>1,742,480</b>
<b>Mazaya Qatar R.E Development Co.</b>	<b>7.15</b>	<b>(1.4%)</b>	<b>701,462</b>
<b>Mesaieed Petrochemical Holding Co.</b>	<b>15.46</b>	<b>0.4%</b>	<b>317,383</b>
<b>Qatar Fuel Co. (Woqod)</b>	<b>119.97</b>	<b>0.9%</b>	<b>184,034</b>
<b>Qatar First Bank</b>	<b>6.28</b>	<b>0.6%</b>	<b>148,528</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
<b>QE 20 Index</b>	<b>8,781.83</b>	<b>(11.08)</b>	<b>(0.1%)</b>	<b>2.4%</b>	<b>3.0%</b>
<b>Market Cap (QAR Mn)</b>	<b>484,128</b>	<b>(604)</b>	<b>(0.1%)</b>	<b>2.9%</b>	<b>2.6%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
<b>Volume ('000 Shares)</b>	<b>4,404</b>	<b>(6,990)</b>	<b>(61.3%)</b>	<b>11,205</b>	<b>10,430</b>
<b>Value Traded (QAR Mn)</b>	<b>98</b>	<b>(188.4)</b>	<b>(65.8%)</b>	<b>270</b>	<b>354</b>
<b>No. of Trades</b>	<b>1,896</b>	<b>(1,130)</b>	<b>(37.3%)</b>	<b>4,133</b>	<b>4,112</b>

Market Breadth	▲ 17	▼ 22	▬ 6
----------------	------	------	-----

Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
<b>Qatar Fuel Co. (Woqod)</b>	<b>119.97</b>	<b>0.9%</b>	<b>22.0</b>
<b>Vodafone Qatar</b>	<b>9.35</b>	<b>1.0%</b>	<b>16.3</b>
<b>Qatar National Bank</b>	<b>138.10</b>	<b>0.1%</b>	<b>14.8</b>
<b>Mazaya Qatar R.E Development Co.</b>	<b>7.15</b>	<b>(1.4%)</b>	<b>5.0</b>
<b>Mesaieed Petrochemical Holding Co.</b>	<b>15.46</b>	<b>0.4%</b>	<b>4.9</b>

## Bahrain Bourse Daily Report

April 9, 2018

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Bahrain Bourse</b>	<b>7,662</b>	<b>0.1%</b>	<b>1.9%</b>	<b>0.1%</b>
<b>Commercial Banks</b>	<b>3,686</b>	<b>(0.4%)</b>	<b>5.4%</b>	<b>4.7%</b>
<b>Investment</b>	<b>2,002</b>	<b>0.6%</b>	<b>(0.0%)</b>	<b>(2.5%)</b>
<b>Insurance</b>	<b>145</b>	<b>1.5%</b>	<b>(0.0%)</b>	<b>(0.5%)</b>
<b>Service</b>	<b>835</b>	<b>0.4%</b>	<b>(4.5%)</b>	<b>(2.8%)</b>
<b>Hotel &amp; Tourism</b>	<b>175</b>	<b>1.3%</b>	<b>(1.9%)</b>	<b>(1.3%)</b>
<b>Industrial</b>	<b>820</b>	<b>0.0%</b>	<b>0.0%</b>	<b>(8.7%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
<b>Bahrain and Kuwait Insurance Co.</b>	<b>0.340</b>	<b>9.7%</b>	3,401
<b>Arab Banking Corporation. (USD)</b>	<b>0.310</b>	<b>3.3%</b>	22,883.9
<b>Bahrain Islamic Bank</b>	<b>0.127</b>	<b>2.4%</b>	11,309
<b>Gulf Hotels Group</b>	<b>0.515</b>	<b>2.0%</b>	2,575
<b>Bahrain Telecommunications Co.</b>	<b>0.206</b>	<b>1.0%</b>	2,678

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
<b>Ahli United Bank (USD)</b>	<b>0.620</b>	<b>(0.8%)</b>	4,675

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
<b>Bahrain All Share Inde</b>	<b>1,284.49</b>	<b>1.59</b>	<b>0.1%</b>	<b>(2.6%)</b>	<b>(3.5%)</b>
<b>Market Cap (BHD Mln)</b>	<b>7,661.97</b>	<b>6.17</b>	<b>0.1%</b>	<b>1.9%</b>	<b>0.1%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
<b>Volume ('000 Shares)</b>	<b>426</b>	<b>(588)</b>	<b>(58.0%)</b>	<b>6,420</b>	<b>5,167</b>
<b>Value Traded (BHD '00)</b>	<b>58</b>	<b>(87)</b>	<b>(60.1%)</b>	<b>1,364</b>	<b>1,037</b>
<b>No. of Trades</b>	<b>20</b>	<b>(29)</b>	<b>(59.2%)</b>	<b>82</b>	<b>89</b>

### Market Breadth

▲	5	▼	1	=	34
---	---	---	---	---	----

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
<b>Arab Banking Corporation. (USD)</b>	<b>0.310</b>	<b>3.3%</b>	<b>200,000</b>
<b>Bahrain Islamic Bank</b>	<b>0.127</b>	<b>2.4%</b>	<b>89,048</b>
<b>ITHMAR Bank (USD)</b>	<b>0.110</b>	<b>0.0%</b>	<b>50,000</b>
<b>Seef Properties</b>	<b>0.208</b>	<b>0.0%</b>	<b>25,000</b>
<b>Ahli United Bank (USD)</b>	<b>0.620</b>	<b>(0.8%)</b>	<b>20,000</b>

Source: KAMCO Research

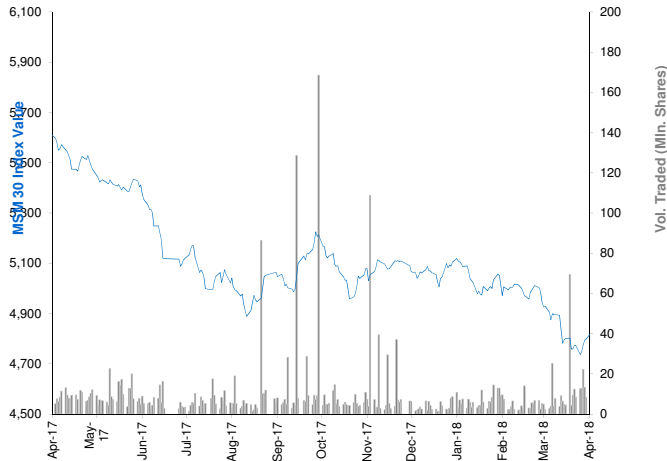
Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
<b>Arab Banking Corporation. (USD)</b>	<b>0.310</b>	<b>3.3%</b>	<b>22,884</b>
<b>Bahrain Islamic Bank</b>	<b>0.127</b>	<b>2.4%</b>	<b>11,309</b>
<b>Seef Properties</b>	<b>0.208</b>	<b>0.0%</b>	<b>5,110</b>
<b>Ahli United Bank (USD)</b>	<b>0.620</b>	<b>(0.8%)</b>	<b>4,675</b>
<b>Bahrain and Kuwait Insurance Co.</b>	<b>0.340</b>	<b>9.7%</b>	<b>3,401</b>



## Muscat Securities Market Daily Report

April 9, 2018

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Muscat Securities Mkt</b>	<b>4,144</b>	<b>0.7%</b>	<b>0.7%</b>	<b>(7.5%)</b>
<b>Financial</b>	<b>2,219</b>	<b>0.8%</b>	<b>3.4%</b>	<b>(0.5%)</b>
<b>Industrial</b>	<b>323</b>	<b>(0.5%)</b>	<b>(3.1%)</b>	<b>(14.4%)</b>
<b>Services</b>	<b>1,602</b>	<b>(0.4%)</b>	<b>(2.0%)</b>	<b>(14.5%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>HSBC Bank Oman</b>	<b>0.108</b>	<b>3.8%</b>	458,765
<b>Al Madina Takaful</b>	<b>0.095</b>	<b>2.2%</b>	206,683
<b>Bank Sohar</b>	<b>0.149</b>	<b>2.1%</b>	206,862
<b>Al Anwar Holding</b>	<b>0.165</b>	<b>1.9%</b>	301,761
<b>Al Madina Investment company</b>	<b>0.057</b>	<b>1.8%</b>	16,752

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>Oman Cable Industry</b>	<b>0.960</b>	<b>(3.2%)</b>	53,294
<b>Al Maha Petroleum Products Mktg. Co.</b>	<b>0.880</b>	<b>(3.1%)</b>	36,960
<b>Oman Telecom Co.</b>	<b>0.868</b>	<b>(0.9%)</b>	1,868,777
<b>Oman Cement Co.</b>	<b>0.358</b>	<b>(0.6%)</b>	9,236
<b>Ooredoo</b>	<b>0.498</b>	<b>(0.4%)</b>	16,965

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
<b>HSBC Bank Oman</b>	<b>0.108</b>	3.8%	<b>4,237,088</b>
<b>Al Madina Takaful</b>	<b>0.095</b>	2.2%	<b>2,182,802</b>
<b>Oman Telecom Co.</b>	<b>0.868</b>	(0.9%)	<b>2,171,445</b>
<b>Al Anwar Holding</b>	<b>0.165</b>	1.9%	<b>1,833,421</b>
<b>Bank Sohar</b>	<b>0.149</b>	2.1%	<b>1,383,958</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
<b>MSM 30 Index</b>	<b>4,821.19</b>	<b>22.29</b>	<b>0.5%</b>	<b>1.0%</b>	<b>(5.5%)</b>
<b>Market Cap (OMR Mn)</b>	<b>4,144.40</b>	<b>8.50</b>	<b>0.7%</b>	<b>0.7%</b>	<b>(7.5%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
<b>Volume ('000 Shares)</b>	<b>14,228</b>	<b>11,774</b>	<b>82.7%</b>	<b>6,771</b>	<b>11,445</b>
<b>Value Traded (OMR '000)</b>	<b>3,751</b>	<b>3,253</b>	<b>86.7%</b>	<b>1,965</b>	<b>2,907</b>
<b>No. of Trades</b>	<b>547</b>	<b>282</b>	<b>51.6%</b>	<b>337</b>	<b>567</b>

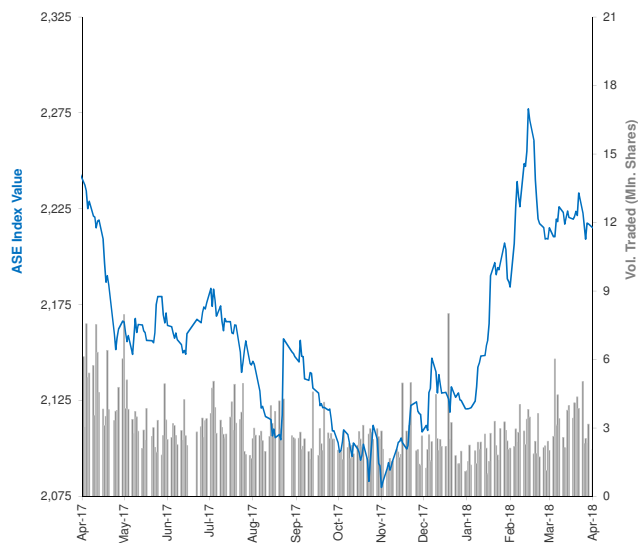
Market Breadth	▲	11	▼	4	=	30
----------------	---	----	---	---	---	----

Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR'000)
<b>Oman Telecom Co.</b>	<b>0.868</b>	(0.9%)	<b>1,868.8</b>
<b>HSBC Bank Oman</b>	<b>0.108</b>	3.8%	<b>458.8</b>
<b>Bank Muscat</b>	<b>0.386</b>	0.0%	<b>307.8</b>
<b>Al Anwar Holding</b>	<b>0.165</b>	1.9%	<b>301.8</b>
<b>Bank Sohar</b>	<b>0.149</b>	2.1%	<b>206.9</b>

## Amman Stock Exchange Daily Report (1st Market)

April 9, 2018

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Amman Stock Exchange</b>	<b>13,272</b>	<b>0.4%</b>	<b>(2.5%)</b>	<b>5.3%</b>
<b>Banks</b>	<b>9,461</b>	<b>0.6%</b>	<b>(3.2%)</b>	<b>5.7%</b>
<b>Insurance</b>	<b>104</b>	<b>(0.1%)</b>	<b>(1.3%)</b>	<b>(1.5%)</b>
<b>Diversified Financial Services</b>	<b>161</b>	<b>(0.9%)</b>	<b>(0.8%)</b>	<b>(0.5%)</b>
<b>Real Estate</b>	<b>246</b>	<b>0.8%</b>	<b>(1.6%)</b>	<b>7.4%</b>
<b>Health Care Services</b>	<b>24</b>	<b>1.3%</b>	<b>1.7%</b>	<b>13.3%</b>
<b>Educational Services</b>	<b>261</b>	<b>0.0%</b>	<b>0.3%</b>	<b>1.5%</b>
<b>Hotels and Tourism</b>	<b>111</b>	<b>(0.4%)</b>	<b>(2.1%)</b>	<b>(4.6%)</b>
<b>Transportation</b>	<b>106</b>	<b>0.1%</b>	<b>0.9%</b>	<b>3.3%</b>
<b>Technology &amp; Communications</b>	<b>473</b>	<b>(0.4%)</b>	<b>0.5%</b>	<b>5.0%</b>
<b>Media</b>	<b>5</b>	<b>(1.9%)</b>	<b>0.0%</b>	<b>(11.9%)</b>
<b>Utilities &amp; Energy</b>	<b>517</b>	<b>(0.4%)</b>	<b>1.2%</b>	<b>4.3%</b>
<b>Commercial Services</b>	<b>69</b>	<b>0.0%</b>	<b>(1.3%)</b>	<b>2.2%</b>
<b>Pharmaceutical &amp; Medical Ind.</b>	<b>54</b>	<b>(0.4%)</b>	<b>1.7%</b>	<b>(16.8%)</b>
<b>Chemical Industries</b>	<b>14</b>	<b>1.6%</b>	<b>4.3%</b>	<b>(1.0%)</b>
<b>Paper &amp; Cardboard Industries</b>	<b>8</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Printing &amp; Packaging</b>	<b>16</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.9%</b>
<b>Food &amp; Beverages</b>	<b>57</b>	<b>0.1%</b>	<b>(0.1%)</b>	<b>0.8%</b>
<b>Tobacco &amp; Cigarettes</b>	<b>1,085</b>	<b>0.1%</b>	<b>(1.3%)</b>	<b>7.8%</b>
<b>Mining &amp; Extraction Industries</b>	<b>358</b>	<b>0.0%</b>	<b>(2.3%)</b>	<b>8.3%</b>
<b>Engineering &amp; Construction</b>	<b>47</b>	<b>0.5%</b>	<b>1.5%</b>	<b>1.1%</b>
<b>Electrical Industries</b>	<b>12</b>	<b>2.2%</b>	<b>0.6%</b>	<b>0.3%</b>
<b>Textiles , Leathers &amp; Clothings</b>	<b>77</b>	<b>0.1%</b>	<b>(2.5%)</b>	<b>(2.5%)</b>
<b>Glass &amp; Ceramic Industries</b>	<b>6</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
<b>JORDAN INDUSTRIAL RESOURCES</b>	<b>0.16</b>	<b>6.7%</b>
<b>INTERNATIONAL FOR MEDICAL INVESTMENT</b>	<b>1.48</b>	<b>5.0%</b>
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>0.92</b>	<b>4.5%</b>
<b>NATIONAL CABLE &amp; WIRE MANUFACTURING</b>	<b>0.28</b>	<b>3.7%</b>
<b>AL-AMAL FINANCIAL INVESTMENTS CO.</b>	<b>0.57</b>	<b>3.6%</b>

Worst Return Performers	Price (JD)	Daily % Chg
<b>INT'L BROKERAGE &amp; FINANCIAL MARKETS</b>	<b>0.12</b>	<b>(7.7%)</b>
<b>AKARY FOR INDUSTRIES &amp; REAL ESTATE INV.</b>	<b>3.42</b>	<b>(5.0%)</b>
<b>JORDANIAN EXPATRIATES INVESTMENT HLDG</b>	<b>0.60</b>	<b>(3.2%)</b>
<b>JORDANIAN PHARMACEUTICAL MANUFACTURING</b>	<b>0.38</b>	<b>(2.6%)</b>
<b>JORDAN PRESS FOUNDATION/AL-RA'I</b>	<b>0.38</b>	<b>(2.6%)</b>

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
<b>ARAB EAST INVESTMENT</b>	<b>0.50</b>	<b>321</b>
<b>AL-TAJAMOUAT FOR CATERING AND HOUSING CO.</b>	<b>0.40</b>	<b>259</b>
<b>JORDAN INDUSTRIAL RESOURCES</b>	<b>0.16</b>	<b>161</b>
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>0.92</b>	<b>144</b>
<b>ARAB BANK \$USD</b>	<b>6.31</b>	<b>92</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
<b>ASE Index</b>	<b>2,215.11</b>	<b>(2.01)</b>	<b>(0.1%)</b>	<b>(0.8%)</b>	<b>4.2%</b>
<b>Market Cap (JD Mn)</b>	<b>13,272.38</b>	<b>55.36</b>	<b>0.4%</b>	<b>(2.5%)</b>	<b>5.3%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
<b>Volume ('000 Shares)</b>	<b>2,067</b>	<b>274</b>	<b>15.3%</b>	<b>2,616</b>	<b>3,990</b>
<b>Value Traded (JD '000)</b>	<b>2,365</b>	<b>(188)</b>	<b>(18.0%)</b>	<b>4,008</b>	<b>3,808</b>
<b>No. of Trades</b>	<b>1,460</b>	<b>194</b>	<b>15.3%</b>	<b>21</b>	<b>2,085</b>

### Market Breadth

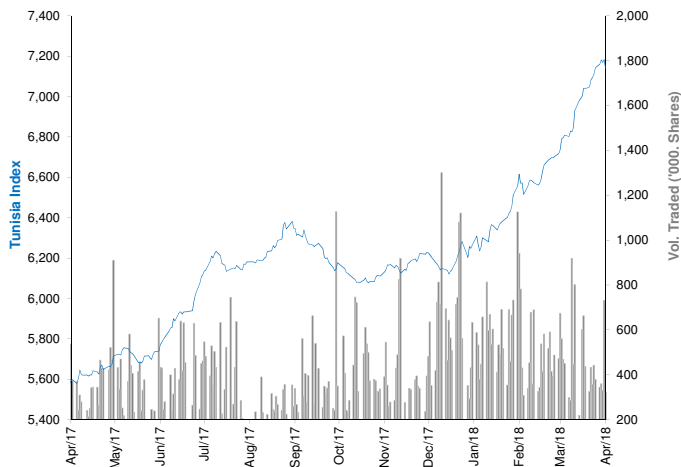
<b>▲ 21</b>	<b>▼ 20</b>	<b>= 78</b>
-------------	-------------	-------------

Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
<b>ARAB BANK \$USD</b>	<b>6.31</b>	<b>1.6%</b>	<b>581,958</b>
<b>UNION LAND DEVELOPMENT CORP.</b>	<b>2.28</b>	<b>2.2%</b>	<b>181,879</b>
<b>JORDAN PETROLEUM REFINERY</b>	<b>2.76</b>	<b>(0.7%)</b>	<b>163,963</b>
<b>ARAB EAST INVESTMENT</b>	<b>0.50</b>	<b>0.0%</b>	<b>157,393</b>
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>0.92</b>	<b>4.5%</b>	<b>131,522</b>

## Tunisia Stock Exchange Daily Report

April 9, 2018

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunis Stock Exchange	21,553	(0.9%)	(0.1%)	11.4%
Banking	10,351	(0.9%)	(0.3%)	19.7%
Insurance	534	0.8%	2.2%	(8.1%)
Leasing	649	(6.2%)	(4.0%)	5.2%
Financial Services	2,106	(2.5%)	(0.3%)	(1.2%)
Industrial	1,380	0.2%	1.1%	(1.2%)
Chemical Industry	341	1.2%	4.0%	(7.1%)
Food & Beverage	3,133	(0.8%)	(0.7%)	14.6%
Retailing	1,472	0.4%	2.1%	2.3%
Others	1,588	(0.0%)	(0.3%)	10.2%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Société Tunisienne d'Equiptement	7.31	4.4%
Ciments De Bizerte	2.30	4.1%
Société Tunisienne de Banque	4.13	3.3%
Astree Assurances	35.02	3.0%
Banque de Tunisie et des Emirats	15.72	2.7%

Worst Return Performers	Price (DT)	Daily % Chg
Elbene Industrie	3.04	(4.4%)
Poulina Group Holding	10.10	(2.9%)
Universal Auto Distributors Holding	2.13	(2.7%)
Société Tunisienne de Verreries	5.58	(2.6%)
Attijari Bank	49.65	(2.4%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Société Tunisienne de Banque	4.13	34,311
Banque de Tunisie	10.37	29,300
Attijari Bank	49.65	24,668
Société Frigorifique et Brasserie de Tunis	23.46	23,541
One Tech Holding	14.40	20,753

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
Tunisia Index	7,140.61	(42.97)	(0.6%)	(0.0%)	13.7%
Market Cap (DT Mln)	21,553	(200.56)	(0.9%)	(0.1%)	11.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	321	(410.1)	(56.1%)	516	368
Value Traded ('000 DT)	4,697	(3,365)	(41.7%)	5,032	3,148
No. of Trades	1,153	(136.0)	(10.6%)	1,488	876

Market Breadth	▲	20	▼	20	■	26
----------------	---	----	---	----	---	----

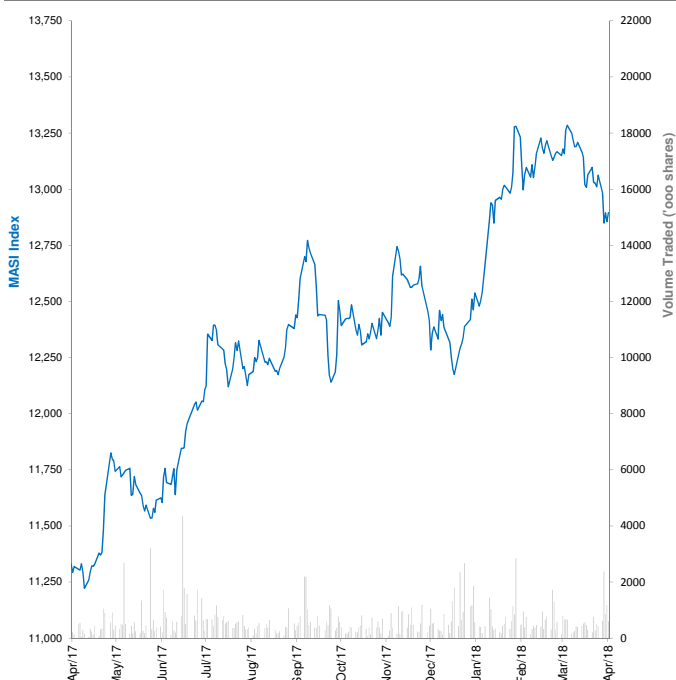
Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
Attijari Bank	49.65	(2.4%)	1,235
Société Frigorifique et Brasserie de Tunis	23.46	(0.9%)	555
Banque Internationale Arabe de Tunisie	147.00	(1.7%)	538
Union Internationale de Banques	26.31	(1.3%)	323
Banque de Tunisie	10.37	(0.1%)	303

## Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

April 9, 2018

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Casablanca Stock Exchange</b>	<b>584,622</b>	<b>0.1%</b>	<b>(1.2%)</b>	<b>4.1%</b>
<b>Banking</b>	<b>220,695</b>	<b>0.1%</b>	<b>(1.3%)</b>	<b>2.4%</b>
<b>Beverages</b>	<b>3,546</b>	<b>0.0%</b>	<b>0.1%</b>	<b>5.9%</b>
<b>Chemicals</b>	<b>1,680</b>	<b>1.4%</b>	<b>(4.9%)</b>	<b>23.2%</b>
<b>Construction &amp; Bldg. Material</b>	<b>74,451</b>	<b>(0.4%)</b>	<b>(2.5%)</b>	<b>1.3%</b>
<b>Distributors</b>	<b>11,276</b>	<b>(0.2%)</b>	<b>(1.8%)</b>	<b>5.7%</b>
<b>Electrical &amp; Electronic Equip.</b>	<b>303</b>	<b>0.0%</b>	<b>4.4%</b>	<b>0.7%</b>
<b>Electricity</b>	<b>22,669</b>	<b>(1.7%)</b>	<b>0.1%</b>	<b>4%</b>
<b>Food Producers &amp; Processors</b>	<b>16,796</b>	<b>0.9%</b>	<b>(1.9%)</b>	<b>(2.3%)</b>
<b>Holding Companies</b>	<b>3,239</b>	<b>2.7%</b>	<b>0.0%</b>	<b>10.4%</b>
<b>Insurance</b>	<b>28,091</b>	<b>(0.7%)</b>	<b>(1.7%)</b>	<b>2.0%</b>
<b>Investment &amp; other Finance</b>	<b>4,478</b>	<b>1.8%</b>	<b>(1.4%)</b>	<b>12.2%</b>
<b>Leisures &amp; Hotel</b>	<b>2,421</b>	<b>6.3%</b>	<b>12.8%</b>	<b>17.4%</b>
<b>Materials, Software &amp; Computer</b>	<b>2,344</b>	<b>0.5%</b>	<b>0.0%</b>	<b>20.3%</b>
<b>Mining</b>	<b>23,887</b>	<b>(1.0%)</b>	<b>(1.8%)</b>	<b>4.5%</b>
<b>Oil &amp; Gas</b>	<b>13,346</b>	<b>3.4%</b>	<b>3.6%</b>	<b>14.4%</b>
<b>Real Estate</b>	<b>18,368</b>	<b>(0.1%)</b>	<b>(9.4%)</b>	<b>(12.6%)</b>
<b>Telecommunications</b>	<b>130,897</b>	<b>0.1%</b>	<b>0.1%</b>	<b>11.1%</b>
<b>Transport</b>	<b>1,105</b>	<b>0.0%</b>	<b>(2.5%)</b>	<b>8.6%</b>
<b>Utilities</b>	<b>4,960</b>	<b>5.1%</b>	<b>3.3%</b>	<b>0.0%</b>
<b>Forestry &amp; Paper</b>	<b>70</b>	<b>4.2%</b>	<b>(6.3%)</b>	<b>(17.4%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
<b>Risma</b>	<b>169.00</b>	<b>6.3%</b>
<b>Lyonnaise des Eaux de Casablanca</b>	<b>620.00</b>	<b>5.1%</b>
<b>Med Paper</b>	<b>27.14</b>	<b>4.2%</b>
<b>Salafin</b>	<b>1,040.00</b>	<b>4.0%</b>
<b>Afriquia Gaz</b>	<b>3,440.00</b>	<b>3.9%</b>

Worst Return Performers	Price (MAD)	Daily % Chg
<b>ENNAKL Automobiles</b>	<b>46.00</b>	<b>(3.7%)</b>
<b>Miniere Touissit</b>	<b>1,740.00</b>	<b>(2.0%)</b>
<b>Wafa Assurances</b>	<b>4,860.00</b>	<b>(1.8%)</b>
<b>Credit Du Maroc</b>	<b>599.00</b>	<b>(1.8%)</b>
<b>Managem</b>	<b>1,660.00</b>	<b>(1.8%)</b>

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
<b>Douja Prom Addoha</b>	<b>25.98</b>	<b>351,387</b>
<b>Attijariwafa Bank</b>	<b>493.00</b>	<b>78,346</b>
<b>Alliances Developpement Immobilier</b>	<b>174.00</b>	<b>34,898</b>
<b>Itissalat Al-Maghrib</b>	<b>148.90</b>	<b>29,427</b>
<b>Banque Marocaine Due Commerce Et De L'Industries</b>	<b>930.00</b>	<b>22,764</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
<b>MASI Index</b>	<b>12,895.23</b>	<b>39.43</b>	<b>0.3%</b>	<b>(1.3%)</b>	<b>4.1%</b>
<b>MADEX Index</b>	<b>10,449.57</b>	<b>15.29</b>	<b>0.1%</b>	<b>(1.5%)</b>	<b>3.5%</b>
<b>Market Cap (MAD Mn)</b>	<b>584,622</b>	<b>0.37</b>	<b>0.1%</b>	<b>(1.2%)</b>	<b>4.1%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
<b>Volume ('000 Shares)</b>	<b>593.83</b>	<b>(590.1)</b>	<b>(49.8%)</b>	<b>647</b>	<b>516</b>
<b>Value Traded (MAD Mn)</b>	<b>62.68</b>	<b>(10.39)</b>	<b>(14.2%)</b>	<b>73</b>	<b>70</b>

### Market Breadth

▲ 19 ▼ 14 = 8

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
<b>Les Eaux Minerales d Oulmes</b>	<b>1,791.00</b>	<b>0.0%</b>	<b>#VALUE!</b>
<b>CIE Generale Immobiliere</b>	<b>423.00</b>	<b>0.0%</b>	<b>#VALUE!</b>
<b>Nexans Maroc</b>	<b>135.00</b>	<b>0.0%</b>	<b>#VALUE!</b>
<b>Marocaine de l Industrie du Raffinage</b>	<b>127.80</b>	<b>0.0%</b>	<b>#VALUE!</b>
<b>Attijariwafa Bank</b>	<b>493.00</b>	<b>(0.2%)</b>	<b>19.29</b>

---

## Disclaimer & Important Disclosures

KAMCO is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK").

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, KAMCO did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

### Analyst Certification

Each of the analysts identified in this report certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

### KAMCO Ratings

KAMCO investment research is based on the analysis of regional and country economics, industries and company fundamentals. KAMCO company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

- \* **Outperform:** Target Price represents expected returns  $\geq 10\%$  in the next 12 months
- \* **Neutral:** Target Price represents expected returns between  $-10\%$  and  $+10\%$  in the next 12 months
- \* **Underperform:** Target Price represents an expected return of  $<-10\%$  in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. KAMCO policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by KAMCO's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to KAMCO clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by KAMCO and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. KAMCO has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which KAMCO is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer or invitation or recommendation without compliance with any authorization, registration or other legal requirements.

KAMCO Investment Company (DIFC) Limited ("KAMCO DIFC") is regulated by the Dubai Financial Services Authority (DFSA). KAMCO DIFC may only undertake the financial services activities that fall within the scope of its existing DFSA licence. This document is intended for Professional Clients or Market Counterparties only as defined by the DFSA, and no other person should act upon it.'

### Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

### Conflict of Interest

KAMCO and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of KAMCO may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. KAMCO may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other KAMCO business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of KAMCO's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

### No Liability & Warranty

KAMCO makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. KAMCO will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.



---

**KAMCO Investment Company - K.S.C. (Public)**

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 1852626 Fax: (+965) 22492395

Email : [Kamcoird@kamconline.com](mailto:Kamcoird@kamconline.com)

Website : <http://www.kamconline.com>