

Kuwait Stock Exchange 1H-2018 Financial Results Announcement

Profitability	1H-2017	1H-2018	Variance
Net Profit / (Loss) (KWD)	5,230,000	24,908,000	376.3%
Earnings Per Share (fils)	4.00	18.80	370.0%
Total Operating Revenue (KWD)	83,093,000	122,800,000	47.8%
Gross Profit / (Loss) (KWD)	21,752,000	53,996,000	148.2%
Return on Average Equity (ROAE)	6.94%	12.00%	
Return on Average Assets (ROAA)	1.95%	3.47%	

Balance Sheet Summary (KWD)	30-Jun-17	30-Jun-18	Variance
Assets:			
Current Assets	348,349,000	437,194,000	25.5%
Non-current Assets	909,914,000	834,732,000	(8.3%)
Total Assets	1,258,263,000	1,271,926,000	1.1%

Shareholders' Equity*	358,029,000	372,407,000	4.0%
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Liabilities:

Current Liabilities	401,692,000	534,402,000	33.0%
Non-current Liabilities	369,057,000	219,948,000	(40.4%)
Total Liabilities	770,749,000	754,350,000	(2.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	314,105.7	P/E (x)	5.24
Value (KWD '000)	50,562.8	P/BV (x)	0.63
Closing Price (KWD)	0.173	Dividend Yield	5.63%
Book Value Per Share (KWD)	0.281	YTD Share Turnover	23.10%
Current Market Capitalization (KWD Million)	235.3	Beta	1.34

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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