

Kuwait Stock Exchange FY-2017 Financial Results Announcement

Profitability	FY-2016	FY-2017	Variance
Net Profit / (Loss) (KWD)	(63,472)	580,360	NM
Earnings Per Share (fils)	(0.36)	3.29	NM
Total Operating Revenue (KWD)	432,201	1,093,521	153.0%
Gross Profit / (Loss) (KWD)	391,360	1,057,757	170.3%
Proposed Cash Dividends Per Share (fils)	0.00	3.00	
Proposed Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	3.08%	
Return on Average Assets (ROAA)	NM	2.47%	

Balance Sheet Summary (KWD)	31-Dec-16	31-Dec-17	Variance
Assets:			
Current Assets	9,696,075	10,228,614	5.5%
Non-current Assets	12,774,051	14,325,392	12.1%
Total Assets	22,470,126	24,554,006	9.3%

Shareholders' Equity*	17,831,593	19,911,506	11.7%
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Liabilities:

Current Liabilities	194,248	107,477	(44.7%)
Non-current Liabilities	72,358	119,109	64.6%
Total Liabilities	266,606	226,586	(15.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	44,991	P/E (x)	8.78
Value (KWD '000)	1,399	P/BV (x)	0.26
Closing Price (KWD)	0.029	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.113	YTD Share Turnover	25.52%
Current Market Capitalization (KWD Million)	5.1	Beta	1.34

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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